

ROYAL CARIBBEAN CRUISES LTD  
Form SC 13G/A  
February 14, 2006

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 1) \*

Royal Caribbean Cruises Ltd.

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(Name of Issuer)

Common Stock, par value \$.01 per share

-----  
(Title of Class of Securities)

V7780T103

-----  
(CUSIP Number)

December 31, 2005

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's  
initial filing on this form with respect to the subject class of securities, and  
for any subsequent amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed  
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of  
1934 ("Act") or otherwise subject to the liabilities of that section of the Act  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE  
NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL  
NUMBER.

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1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

CET Investment Group, a Bahamian general partnership

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Bahamas

Number of	5.	Sole Voting Power
Shares		0
Beneficially	6.	Shared Voting Power
Owned by		0
Each	7.	Sole Dispositive Power
Reporting		0
Person With:	8.	Shared Dispositive Power
		0

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
0

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)

11. Percent of Class Represented by Amount in Row (9)  
0%

12. Type of Reporting Person (See Instructions)  
PN

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ITEM 1(a) NAME OF ISSUER:

Royal Caribbean Cruises Ltd.

ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1050 Caribbean Way  
Miami, Florida 33132

ITEM 2(a) NAME OF PERSON FILING:

CET Investment Group, a Bahamian general partnership

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

c/o CIBC Trust Company (Bahamas) Ltd.  
Post Office Box N-3933  
Goodman's Bay Corporate Centre  
Ground Floor  
Nassau, Bahamas

ITEM 2(c) CITIZENSHIP:

Bahamas

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.01 per share

ITEM 2(e) CUSIP NUMBER:

V7780T103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT  
TO SS.240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK  
WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under section 15 of  
the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act  
(15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19)  
of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of  
the Investment Company Act of 1940 (15 U.S.C.  
80a-8);
- (e)  An investment adviser in accordance

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with ss.240.13d-1(b) (1) (ii) (E);

- (f) [ ] An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b) (1) (ii) (F);
- (g) [ ] A parent holding company or control person in accordance with ss.240.13d-1(b) (1) (ii) (G);

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- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with ss.240.13d-1(b) (1) (ii) (J).

ITEM 4. OWNERSHIP

(a) AMOUNT BENEFICIALLY OWNED:

0

(b) PERCENT OF CLASS:

0%

(c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS:

(i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE

0

(ii) SHARED POWER TO VOTE OR TO DIRECT THE VOTE

0

(iii) SOLE POWER TO DISPOSE OR DIRECT THE DISPOSITION OF

0

(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not Applicable.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable.

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ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2006

CET Investment Group, a general partnership

By: CIBC Trust Company (Bahamas) Limited,  
as Trustee of Settlement T-577,  
a general partner

By: /s/ Vanessa Longley

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Authorized Signatory

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By: /s/ Kim L. Storr  
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Authorized Signatory