

CROWN CRAFTS INC
Form DEFA14A
August 07, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

CROWN CRAFTS, INC.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies: Common Stock, par value \$0.01 per share

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

- o Fee paid previously with preliminary materials.
- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

For immediate release

August 7, 2007

**Crown Crafts Urges Stockholders to Vote For
Deyo, Fox and Chestnut on the WHITE Proxy Card
Annual Meeting to be Held on August 14, 2007**

Gonzales, Louisiana With its August 14, 2007 annual meeting of stockholders rapidly approaching, Crown Crafts, Inc (NASDAQ-CM: CRWS) today urged stockholders to vote **FOR** the re-election of Messrs. Deyo, Fox and Chestnut on the **WHITE** proxy card.

As the Board noted in its recent letter to stockholders, under the guidance of current management and the Board, the Company has:

- increased stockholders' equity by more than \$50 million
- reduced its debt from \$48 million in July 2001 to \$5.8 million as of April 1, 2007
- extinguished lender warrants without extraordinary cost to the Company
- achieved six consecutive years of profitability

The Company urged stockholders to consider these accomplishments, among others that have been noted in recent weeks, and provide their support for Messrs. Deyo, Fox and Chestnut.

E. Randall Chestnut, the Company's Chairman, President and Chief Executive Officer, said, "Our Company has gone through some difficult times, but our employees, management and Board have joined together and worked to make us prosper and make the Company stronger. After five years of hard work, we have significantly streamlined our operations and last year we succeeded in restructuring our debt. Our Board is committed in its efforts to build on our past successes, and I urge stockholders to support our nominees for re-election.

Each Crown Crafts stockholder's vote is extremely important regardless of the number of shares owned. Crown Crafts stockholders should vote by telephone or by Internet by following the easy instructions on the **WHITE** proxy card, or by signing, dating and returning the **WHITE** proxy card promptly to ensure their shares are voted at the August 14th annual meeting.

Stockholders who previously voted on the Wynnefield Group's gold proxy card have every legal right to change their vote by voting a **WHITE** proxy card **TODAY** by telephone, by Internet or by expedited

delivery. Only the latest dated proxy will count at the meeting. We urge stockholders to simply discard and not to return any gold proxy card sent to them by Wynnefield.

Stockholders who need assistance in the last-minute voting of their shares may call Crown Crafts proxy solicitor, Georgeson Inc., toll-free at 888-605-7561 (banks and brokers may call collect at 212-440-9800).

About Crown Crafts

Crown Crafts, Inc. designs, markets and distributes infant and juvenile consumer products, including bedding, blankets, bibs, bath items and accessories. Its subsidiaries include Hamco, Inc. in Louisiana and Crown Crafts Infant Products, Inc. in California. Crown Crafts is America's largest producer of infant bedding, bibs and bath items. The Company's products include licensed and branded collections as well as exclusive private label programs for certain of its customers.

This document contains forward-looking statements within the meaning of the Securities Act of 1933, the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Such statements are based upon management's current expectations, projections, estimates and assumptions. Words such as expects, believes, anticipates and variations of such words and similar expressions identify such forward-looking statements.

Forward-looking statements involve known and unknown risks and uncertainties that may cause future results to differ materially from those suggested by the forward-looking statements. Reference is made to the Company's periodic filings with the Securities and Exchange Commission for factors that may impact the Company's results of operations and financial condition. The Company does not undertake to update the forward-looking statements contained herein to conform to actual results or changes in our expectations, whether as a result of new information, future events or otherwise.

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or

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