

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 424B3

DOW CHEMICAL CO /DE/  
Form 424B3  
February 26, 2003

Filed Under Rule 424(b)(3), Registration Statement No. 333-91228

Pricing Supplement No. 20 dated Monday, February 24, 2003 (To: Prospectus Dated November 12, 2002 and Prospectus Supplement Dated November 12, 2002)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	Coupon Amount	Survivor Option	Product Ranking
26054LCP6	\$ 15,693,000.00	100.000%	.625%	\$ 15,594,918.75	3.350%	SEMI-ANNUAL	02/15/2006	08/15/2003	\$15.63	YES	Senior Unsecured Notes

**Redemption Information: Non-Callable.**

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

26054LCQ4	\$ 8,661,000.00	100.000%	1.000%	\$8,574,390.00	4.150%	SEMI-ANNUAL	02/15/2008	08/15/2003	\$19.37	YES	Senior Unsecured Notes
-----------	-----------------	----------	--------	----------------	--------	-------------	------------	------------	---------	-----	------------------------

**Redemption Information: Non-Callable.**

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

26054LCR2	\$ 11,337,000.00	100.000%	1.200%	\$ 11,200,956.00	5.150%	SEMI-ANNUAL	02/15/2010	08/15/2003	\$24.03	YES	Senior Unsecured Notes
-----------	------------------	----------	--------	------------------	--------	-------------	------------	------------	---------	-----	------------------------

**Redemption Information: Non-Callable.**

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

26054LCS0	\$ 9,372,000.00	100.000%	1.500%	\$ 9,231,420.00	5.600%	SEMI-ANNUAL	02/15/2013	08/15/2003	\$26.13	YES	Senior Unsecured Notes
-----------	-----------------	----------	--------	-----------------	--------	-------------	------------	------------	---------	-----	------------------------

**Redemption Information: Non-Callable.**

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 424B3

Trade Date: Monday, February 24, 2003 @12:00 PM ET

The Dow Chemical Company

**The Dow Chemical Company**

Settle Date: Thursday, February 27, 2003

\$500,000,000 The Dow  
Chemical Company

Minimum Denomination/Increments: \$1,000/\$1,000

Initial trades settle flat and clear SDFS: DTC Book Entry only

DTC number: 0262 via BNY Clearing Services, LLC

If the maturity date or an interest payment date for any note is not a Business Day (as

term is defined in Prospectus), principal, premium, if any, and interest for that note is

paid on the next Business Day, and no interest will accrue from, and after, the

maturity date or interest payment date.

*InterNotes® is the trade mark of INCAPITAL, LLC. All rights reserved*

---