

GLOBAL INDUSTRIES LTD

Form 8-K

July 25, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 OR 15(d)  
of The Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): July 23, 2007  
GLOBAL INDUSTRIES, LTD.  
(Exact name of registrant as specified in its charters)**

**Louisiana**  
(State or Other Jurisdiction of  
Incorporation or Organization)

**0-21086**  
(Commission File Number)

**72-1212563**  
(I.R.S. Employer  
Identification No.)

**8000 Global Drive**  
**P.O. Box 442, Sulphur, LA**  
(Address of Principal Executive Offices)

**70665**  
**70664-0442**  
(Zip Code)

Registrant's Telephone Number, including Area Code: **(337) 583-5000**  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 OTHER EVENTS**

On July 23, 2007, Global Industries, Ltd. (the Company ) issued two press releases, one related to its plan to offer \$325 million of Senior Convertible Debentures issued pursuant to Rule 135c of the Securities Act of 1933 (the Securities Act ), and one related to the pricing of its \$325 million 2.75% Senior Convertible Debentures due 2027. The offering was made by means of a private placement pursuant to Rule 144A under the Securities Act. The Company has granted a 30-day option to the initial purchasers to purchase up to an additional \$50.0 million aggregate principal amount of debentures.

A copy of each press release is attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, to this Report and is incorporated by reference into this Item 8.01.

**Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

- (a) Financial statements of businesses acquired.

Not applicable.

- (b) Pro forma financial information.

Not applicable.

- (c) Shell company transactions.

Not applicable.

- (d) Exhibits.

99.1 Global Industries, Ltd. press release, dated July 23, 2007, related to the offering of \$325 million Senior Convertible Debentures.

99.2 Global Industries, Ltd. press release, dated July 23, 2007, related to the pricing of \$325 million of its 2.75% Senior Convertible Debentures due 2027.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL INDUSTRIES, LTD.**

Date: July 25, 2007

By: /s/ PETER S. ATKINSON  
Peter S. Atkinson  
President and Chief Financial Officer

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Global Industries, Ltd. press release, dated July 23, 2007, related to the offering of \$325 million Senior Convertible Debentures.
99.2	Global Industries, Ltd. press release, dated July 23, 2007, related to the pricing of \$325 million of its 2.75% Senior Convertible Debentures due 2027.