

CALLON PETROLEUM CO

Form 8-K

March 07, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report

March 6, 2007

(Date of earliest event reported)

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware

*(State or other jurisdiction of
incorporation or organization)*

001-14039

(Commission File Number)

64-0844345

*(I.R.S. Employer
Identification Number)*

200 North Canal St.

Natchez, Mississippi 39120

(Address of principal executive offices, including zip code)

(601) 442-1601

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 Financial Information

Item 2.02. Results of Operations and Financial Condition

The following information, including Exhibits 99.1, is being furnished pursuant to Item 2.02 Results of Operations and Financial Condition, not filed, for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the *Exchange Act*). This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act of 1933, as amended (the *Securities Act*), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On March 7, 2007, Callon Petroleum Company issued the press release attached as Exhibit 99.1 providing information regarding the company's estimated net proved reserves and estimated present value of such reserves for the period ending December 31, 2006.

Also disclosed in the press release dated March 6, 2007 attached as Exhibit 99.2, Callon Petroleum Company announced that its fourth quarter and full year 2006 results of operations will be released on Friday afternoon, March 9, 2006. A conference call to discuss the results and current activity is scheduled on March 12, 2007, beginning at 10:00 a.m. Central Daylight Time.

Section 7 Regulation FD

Item 7.01. Regulation FD Disclosure

The following information, including Exhibit 99.1, is being furnished pursuant to Item 7.01 Regulation FD Disclosure, not filed, for purposes of Section 18 of the Exchange Act. This information shall not be deemed filed for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Section 9 Financial Statements and Exhibits

2 Item 9.01. Financial Statements and Exhibits

(c) Exhibits

| Exhibit Number | Title of Document |
|-----------------------|---|
| 99.1 | Press release dated March 7, 2007 providing information regarding Callon Petroleum Company's estimated net proved reserves and associated present value of such reserves as of December 31, 2006. |
| 99.2 | Press release dated March 6, 2007 providing information regarding a scheduled conference call to be held on Monday, March 12, 2007 at 10 a.m. (CDT). |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

March 7, 2007

By: /s/ Bob F. Weatherly
Bob F. Weatherly
Executive Vice President and
Chief Financial Officer

Exhibit Index

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