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CENTERPOINT ENERGY INC
Form 11-K
June 28, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 2005

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

COMMISSION FILE NUMBER 1-3187

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

CENTERPOINT ENERGY SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

CENTERPOINT ENERGY, INC.

1111 LOUISIANA STREET
HOUSTON, TEXAS 77002

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Schedule H, line 4i-Schedule of Assets (Held at End of Year),
December 31, 2005

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Pursuant to Item 4 of Form 11-K, the financial statements and schedules referred to above have been prepared in accordance with regulations of the Employee Retirement Income Security Act of 1974.

Other supplemental schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

CenterPoint Energy Savings Plan

We have audited the accompanying statement of net assets available for benefits of the CenterPoint Energy Savings Plan (Plan) as of December 31, 2005 and 2004 and the related statement of changes in net assets available for benefits for the year ended December 31, 2005. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2005 and 2004 and the changes in net assets available for benefits for the year ended December 31, 2005 in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules, listed in the Table of Contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ McConnell & Jones, LLP

Houston, Texas
June 9, 2006

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CENTERPOINT ENERGY SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	DECEMBER 31,	
	2005	2004
ASSETS		
Investments	\$1,163,864,074	\$1,110,861,275
Participant loans	34,276,549	31,923,161
Receivables:		
Dividends and interest	890,741	1,217,426
Pending investment transactions	4,695,563	945,406
Employer contributions	14,413,501	714,040
Participant contributions	2,038,490	1,338,580
Total receivables	22,038,295	4,215,452
Total Assets	1,220,178,918	1,146,999,888
LIABILITIES		
Pending investment transactions	1,416,604	194,246
Other	328,714	236,684
Total Liabilities	1,745,318	430,930
NET ASSETS AVAILABLE FOR BENEFITS	\$1,218,433,600	\$1,146,568,958

See Notes to Plan's Financial Statements.

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CENTERPOINT ENERGY SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2005

INVESTMENT GAIN:		
Dividends	\$19,028,584	
Interest	6,245,033	
Net appreciation of investments	42,040,047	
Total investment gain		\$ 67,313,664
CONTRIBUTIONS:		

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Participant contributions	41,003,669	
Employer contributions	47,545,008	

Total contributions		88,548,677
Administrative expenses		(1,994,719)
Plan to plan transfers		(203,937)
Benefit payments		(81,799,043)

INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS		71,864,642
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF PERIOD		1,146,568,958

END OF PERIOD		\$1,218,433,600
		=====

See Notes to Plan's Financial Statements.

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CENTERPOINT ENERGY SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF THE PLAN

Description of the Plan

The following description of the CenterPoint Energy Savings Plan (Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. In the case of any discrepancy between this summary and the Plan document, the Plan's provisions will govern.

General

The Plan is a defined contribution plan covering all employees of CenterPoint Energy, Inc. (Company or CenterPoint Energy) and those subsidiaries and affiliates of the Company that have adopted the Plan except (a) building trades workers under a construction industry collective bargaining agreement, (b) leased employees, (c) independent contractors or (d) non-resident aliens who receive no U.S. sourced income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Active Participants may contribute up to 16% of eligible compensation, as defined in the Plan. Active Participants age 50 or over may contribute an additional pre-tax contribution up to a total amount of \$4,000 for 2005. Participants may also contribute amounts representing rollover eligible distributions from other defined benefit or defined contribution plans, 403(b) annuity plans, 457 governmental plans or conduit Individual Retirement Accounts that have been holding a distribution from a qualified

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plan. Participants direct their contributions into the various eligible investment options offered by the Plan.

In general, the employer matching contribution is 75% of the first 6% of eligible compensation that the Participant contributes into the Plan. Additional discretionary matching contributions may be made of up to 50% of the first 6% of eligible compensation that the Participant contributes to the Plan. All employer matching contributions (including the discretionary match) are fully vested at all times.

Participants may elect to invest all or a portion of their contributions to the Plan in the Company common stock fund. In addition, Participants may elect to have dividends paid on their investment in Company common stock either reinvested in the Company stock fund or paid to them in cash, and they can transfer all or part of their investment in the Company common stock fund to the other investment options offered by the Plan with the exception of the Reliant Energy, Inc. (Reliant Energy) common stock fund. Employer contributions are made in the form of cash and are invested in accordance with Participant elections.

Contributions are subject to certain limitations.

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Investment Options

The Plan offered the following investment funds (Funds):

- Company Common Stock Fund
- Large Company Growth Fund
- Large Company Value Fund
- International Equity Fund
- Balanced Fund
- Fixed Income Fund
- Stable Value Fund
- S&P 500 Index Fund
- Small Company Fund
- Reliant Energy Common Stock Fund
- Vanguard Target Retirement 2005 Fund
- Vanguard Target Retirement 2015 Fund
- Vanguard Target Retirement 2025 Fund
- Vanguard Target Retirement 2035 Fund
- Vanguard Target Retirement 2045 Fund

Upon enrollment in the Plan, Participants may direct contributions (as

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permitted), in 1% increments, in any of the investment options, except for the Reliant Energy Common Stock Fund which is closed to new contributions. Participants should refer to the Plan prospectus for a detailed description of each investment fund.

Participant Accounts

Individual accounts are maintained for each Participant. Each Participant's account is credited with the Participant's contributions and with allocations of the Company contributions and Plan earnings. Each Participant's account is also charged with an allocation of administrative expenses. Allocations are based on Participant account balances. A Participant is entitled to their vested account balance.

Vesting and Forfeitures

Participants are vested immediately in all contributions plus actual earnings thereon. As a result, there are no forfeitures available to reduce employer contributions.

Participant Loans

A Participant may borrow against their vested account balance. The maximum amount that a Participant may borrow is the lesser of (a) \$50,000, reduced by the excess, if any, of the highest outstanding balance of loans to the Participant from all plans maintained by the Company or an affiliated entity during the one-year period ending on the day before the date on which such loan is made over the outstanding balance of loans from the Plan on the date on which such loan is made or (b) 50% of the value of the Participant's vested account balance under the Plan.

The loans are to be secured by the pledge of a portion of the Participant's right, title and value of the Participant's vested account balance under the Plan as determined immediately after the loans are made. Loans may be repaid over a period of up to five years and are subject to a \$25 origination fee. The minimum loan amount is \$500. Interest rates are fixed at the prime rate listed in The Wall Street Journal for the first of each month in which the loan is requested plus one percent. Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant loans fund.

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Payment of Benefits

Upon termination, a Participant whose account exceeds \$1,000 may elect, upon written request at any time, to receive a distribution in a single lump sum payment or fixed monthly, quarterly, semi-annually or annual installments over a period of ten years or less. The Participant may have the above selected distribution option paid in the form of cash, Company or Reliant Energy common stock or in any combination.

Generally, to the extent a Participant has not requested a distribution by the time he reaches age 70 1/2, required minimum distributions will be made consistent with the terms and conditions of the Plan and the requirements of the Internal Revenue Code of 1986, as amended (Code). Immediate lump sum distributions are made for accounts which do not exceed \$1,000.

A Participant who is under age 59 1/2 may make a withdrawal from amounts

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attributable to after-tax contributions and, if applicable, rollover contributions in the Plan and associated earnings. A Participant who is under age 59 1/2 and has less than five years of service who withdraws matched after-tax contributions will be suspended from Plan participation for six months.

A Participant who is age 59 1/2 or older may make unlimited withdrawals from pre-tax contributions, after-tax contributions, vested portion of prior Plan accounts, rollover account and the associated earnings.

Administration

The assets of the Plan are held in trust by The Northern Trust Company (Trustee). Hewitt Associates is the recordkeeper for the Plan. The Benefits Committee of CenterPoint Energy, Inc. (Committee), appointed by the Board of Directors of the Company, is the Plan administrator. The Committee retains an independent investment consultant to provide investment advice with respect to the Funds. The fees charged by the Trustee and the investment consultant are paid by the Trustee out of the Funds.

Termination of the Plan

Although it has not expressed any intent to do so, the Company may terminate the Plan at any time subject to the provisions of ERISA and must give written notice to the Trustee.

2. ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Investments are reflected at fair value in the financial statements except for stable value investments that are reflected at book value (see Note 4). The fair value for securities are based on quoted market prices in an active market. Fair value for mutual and institutional funds are determined using the net asset value of each fund as of the financial statement dates. Security transactions are recorded as of the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Participant loans are valued at cost, which approximates fair value.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and the changes therein as well as certain disclosures. Actual results could differ from those

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estimates.

Risks and Uncertainties

The Plan provides for investments in Company common stock, various mutual funds and other investments. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and Participant account balances. Rates of return will vary, and returns will depend on the market value of the Plan's investments.

3. INVESTMENTS

The following presents investments that represent five percent or more of the Plan's net assets available for benefits.

	DECEMBER 31,	
	2005	2004
Company common stock, 27,720,006 and 27,565,537 shares, respectively	\$356,202,077	\$311,490,568
Reliant Energy common stock, 8,766,917 and 10,070,967 shares	90,474,583	137,468,700
PIMCO Total Return Fund, 6,808,085 and 9,107,057 shares, respectively	71,484,891	97,172,302
Barclays Global Investors Equity Index Fund, 5,017,019 and 5,139,414 shares, respectively	89,704,294	87,524,213

During 2005 the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Common stocks	\$15,760,127
Common or collective trusts	16,452,097
Mutual funds	9,827,823

	\$42,040,047
	=====

As detailed above, the Plan has significant holdings of Company common stock. As a result, the values of the Plan's investments may be materially impacted by the changes in fair value related to this security.

4. STABLE VALUE FUND

The Company has a Stable Value Fund that has investments in synthetic

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guaranteed investment contracts as well as short and intermediate-term fixed income investments. The contract value and fair value of the fund were \$120,196,385 and \$118,053,146, respectively as of December 31, 2005. Total interest income of the Stable Value Fund totaled \$4,667,100 for the year ended December 31, 2005.

The crediting interest rates ranged from 3.8% to 4.3% for the year ended December 31, 2005. The fund's blended rate of return was 4.1% in 2005.

The crediting rates for synthetic contracts are reset quarterly and are based on the market value of the underlying portfolio of assets backing these contracts. Inputs used to determine the crediting rate include each contract's portfolio value, current yield to maturity, duration and market value relative to the synthetic contract's book value.

5. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated April 2, 2001 that the Plan is qualified and the trust fund established is tax-exempt under the appropriate sections of the Code. Although the Plan has been amended and restated since receiving the determination letter, the Plan administrator and the Plan sponsor's counsel believe that the Plan is designed and is currently operated in compliance with the applicable requirements of the Code.

6. RELATED PARTY TRANSACTIONS

During 2005, the Plan purchased and sold shares of the Company's common stock and units of short-term investment funds managed by the Trustee as temporary investments (party-in-interest transactions) as shown below:

	2005

Purchases Company common stock	\$ 41,834,084
Northern Trust collective short-term investment fund	301,162,848
Sales Company common stock	\$ 37,490,737
Northern Trust collective short-term investment fund	304,000,076

7. TRANSFER OF PLAN ASSETS

In July 2004, the Company announced its agreement to sell its majority owned subsidiary, Texas Genco Holdings, Inc. (Texas Genco), to Texas Genco LLC (formerly known as GC Power Acquisition LLC), an entity owned in equal parts by affiliates of the Blackstone Group, Hellman & Friedman LLC, Kohlberg Kravis Roberts & Co. and Texas Pacific Group. Associated with the sale agreement, the Company created a stand-alone savings plan for Plan participants impacted by the Texas Genco sale and initiated during October 2004 a plan-to-plan asset transfer totaling \$224,724,975.

During 2005, the Plan transferred an additional \$203,937 in plan assets to Texas Genco Savings Plan. The Committee believes that the asset transfer was a tax-exempt transaction under the Code.

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8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

In August 2005, the plan sponsor made an additional employer contribution of \$13,063,871 that is reflected on Form 5500 but not on the financial statements as of and for the year ended December 31, 2004.

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500:

	DECEMBER 31, 2005	DECEMBER 31, 2004
	-----	-----
Net assets available for benefits per the financial statements	\$1,218,433,600	\$1,146,568,958
Employer contribution	--	13,063,871
	-----	-----
Net assets available for benefits per Form 5500	\$1,218,433,600	\$1,159,632,829
	=====	=====

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2005:

Employer contributions per the financial statements	\$ 47,545,008
Less: Employer contribution reflected on prior year Form 5500	(13,063,871)

Employer contributions per Form 5500	\$ 34,481,137
	=====

9. EXCESS CONTRIBUTIONS

Benefit payments of \$81,799,043 for the plan year ended December 31, 2005 include distributions of \$339,797 made to certain Participants to refund excess deferral contributions to satisfy the relevant nondiscrimination provisions of the Plan for the prior year. The Plan also expects to refund \$226,534 in 2006 related to excess contributions for plan year 2005.

CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4A
SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2005

Plan Year	Participant contributions transferred late to plan	Total that constitute nonexempt prohibited transactions			Tot
		Contributions not corrected	Contributions corrected outside VFCP	Contributions pending correction in VFCP	

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2005 \$67,412 -- \$67,412 --

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2005

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(D)
	COMMON OR COLLECTIVE TRUSTS		
	BARCLAYS GLOBAL INVESTORS	BGI EQUITY INDEX FUND	\$
	BARCLAYS GLOBAL INVESTORS	BGI RUSSELL 1000 GROWTH FUND	
	BARCLAYS GLOBAL INVESTORS	BGI RUSSELL 1000 VALUE FUND	
	BARCLAYS GLOBAL INVESTORS	BGI RUSSELL 2000 INDEX FUND	
	CAPITAL GUARDIAN	CAPITAL GUARDIAN INTERNATIONAL (NON-US) EQUITY FUND	
	CAPITAL GUARDIAN	CAPITAL GUARDIAN U.S. SMALL CAPITALIZATION FUND	
	CAPITAL GUARDIAN	CAPITAL GUARDIAN US GROWTH EQUITY FUND	
	MELLON BANK	EB DAILY LIQUIDITY AGGREGATE BOND FUND	
	NORTHERN TRUST	NORTHERN TRUST COLLECTIVE SHORT-TERM INVESTMENT FUND	
	SEI	SEI STABLE ASSET FUND	
	SUBTOTAL		2
	COMMON STOCKS		
	AT ROAD INC	COMMON STOCK	
	1ST REPUBLIC BANK CORP	COMMON STOCK	
	ABBOT LABS	COMMON STOCK	
	ABERCROMBIE & FITCH	COMMON STOCK CLASS A	
	ABOBE SYTEMS INC	COMMON STOCK	
	ACCENTURE LTD BERMUDA	COMMON STOCK CLASS A	
	ACTUANT CORP	COMMON STOCK CLASS A	
	ADVANCE AUTO PARTS INC	COMMON STOCK	
	ADVANCED DIGITAL INFORMATION CORP	COMMON STOCK	
	ADVANTA CORP	COMMON STOCK CLASS A	
	ADVENT SOFTWARE INC COM STK	COMMON STOCK	
	ADVISORY BOARD CO	COMMON STOCK	
	AFFILIATED MANAGERS GROUP INC	COMMON STOCK	
	AIR PRODUCTS & CHEMICALS INC	COMMON STOCK	
	AKAMAI TECHNOLOGIES INC COM STK	COMMON STOCK	
	ALAMOSA HOLDINGS INC	COMMON STOCK	
	ALERIS INTL INC COM COM	COMMON STOCK	
	ALEXANDER & BALDWIN INC COM	COMMON STOCK	
	ALEXANDRIA REAL ESTATE EQUITIES INC	COMMON STOCK	
	ALLEGHENY TECHNOLOGIES INC	COMMON STOCK	

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ALLETE INC	COMMON STOCK
ALLIANCE DATA SYSTEMS CORP	COMMON STOCK
ALTERA CORP	COMMON STOCK
ALTRIA GROUP INC	COMMON STOCK
AMERCO	COMMON STOCK
AMERICAN INTERNATIONAL GROUP INC	COMMON STOCK
AMERITRADE HOLDING CORP	COMMON STOCK
AMERN COMMERCIAL LINES INC	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2005

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(E)
-----	-----	-----	-----
	AMETEK INC NEW COM	COMMON STOCK	
	AMGEN INC	COMMON STOCK	
	AMLYLIN PHARMACEUTICALS INC	COMMON STOCK	
	AMR CORP	COMMON STOCK	
	ANALOGIC CORP	COMMON STOCK PAR \$.05	
	APEX SILVER MINE LTD COM STK	COMMON STOCK	
	APOLLO INVESTMENT CORP	COMMON STOCK	
	AQUA AMERICA INC	COMMON STOCK	
	AQUANTIVE INC	COMMON STOCK	
	ARCH COAL INC	COMMON STOCK	
	ARRIS GROUP INC	COMMON STOCK	
	ASTEC INDS INC	COMMON STOCK	
	ATMI INC	COMMON STOCK	
	AVERY DENNISON CORP	COMMON STOCK	
	AVIALL INC	COMMON STOCK	
	BALL CORP	COMMON STOCK	
	BANK OF HAWAII CORP	COMMON STOCK	
	BAXTER INTERNATIONAL INC	COMMON STOCK	
	BENCHMARK ELECTRONICS INC	COMMON STOCK	
	BEVERLY HILLS BANCORP	COMMON STOCK	
	BIOMED REALTY TRUST INC	COMMON STOCK	
	BISYS GROUP INC	COMMON STOCK	
	BLUE COAT SYSTEMS INC	COMMON STOCK	
	BOEING CO	COMMON STOCK	
	BRIGHTPOINT INC	COMMON STOCK	
	BROADCOM CORP	COMMON STOCK CLASS A	
	C H ROBINSON WORLDWIDE INC	COMMON STOCK	
	CANADIAN NATIONAL RAILWAY CO	COMMON STOCK	
	CAPITALSOURCE INC	COMMON STOCK	
	CARDINAL HEALTH INC	COMMON STOCK	
	CARRIZO OIL & GAS INC	COMMON STOCK	
	CASEYS GEN STORES INC	COMMON STOCK	
	CATERPILLAR INC	COMMON STOCK	
	CB RICHARD ELLIS GROUP INC	COMMON STOCK CLASS A	

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*	CENTERPOINT ENERGY INC	COMMON STOCK
	CEPHALON INC	COMMON STOCK
	CERNER CORP	COMMON STOCK
	CHEESECAKE FACTORY INC	COMMON STOCK
	CLEVELAND CLIFFS	COMMON STOCK PAR \$1.00
	CNET NETWORKS INC	COMMON STOCK
	COGENT INC	COMMON STOCK
	COLDWATER CREEK INC	COMMON STOCK
	COLONIAL BANCGROUP INC	COMMON STOCK
	COLUMBIA EQUITY TRUST INC	COMMON STOCK
	COMCAST CORP	COMMON STOCK CLASS A
	COMMUNITY HEALTH SYSTEMS INC	COMMON STOCK
	COMPUWARE CORP	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2005

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(E)

	COMSTOCK RESOURCES INC	COMMON STOCK	
	CONSOLIDATED GRAPHICS INC	COMMON STOCK	
	CONSTELLATION BRANDS	COMMON STOCK CLASS A	
	CON-WAY INC	COMMON STOCK	
	CORNING INC	COMMON STOCK	
	CORPORATE OFFICE PROPERTIES TRUST	COMMON STOCK	
	COVANCE INC	COMMON STOCK	
	COVANTA HOLDINGS CORP	COMMON STOCK	
	CROWN CASTLE INTL CORP	COMMON STOCK	
	CROWN HLDGS INC	COMMON STOCK	
	DADE BEHRING HLDGS INC	COMMON STOCK	
	DAVITA INC	COMMON STOCK	
	DELL INC	COMMON STOCK	
	DELPHI FINANCIAL GROUP INC	COMMON STOCK CLASS A	
	DIAMOND FOODS INC	COMMON STOCK	
	DOMINOS PIZZA INC	COMMON STOCK	
	DRESS BARN INC	COMMON STOCK	
	DRS TECHNOLOGIES INC	COMMON STOCK	
	DST SYSTEMS INC	COMMON STOCK	
	DSW INC	COMMON STOCK CLASS A	
	E W BANCORP INC	COMMON STOCK	
	EASTGROUP PROPERTIES INC	COMMON STOCK	
	EATON VANCE CORP	COMMON STOCK NON-VOTING	
	EDO CORP	COMMON STOCK	
	EL PASO ELECTRIC CO	COMMON STOCK	
	ELAN CORP PLC	ADR	
	ELECTRONIC ARTS INC	COMMON STOCK	
	ELECTRONICS FOR IMAGING INC	COMMON STOCK	
	ELI LILLY & CO	COMMON STOCK	

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ENDO PHARMACEUTICALS HOLDINGS INC	COMMON STOCK
ENERGEN CORP	COMMON STOCK
F5 NETWORKS INC	COMMON STOCK
FAIRCHILD SEMICONDUCTOR INTL INC	COMMON STOCK
FDRY NETWORKS INC	COMMON STOCK
FIDELITY BANKSHARES INC	COMMON STOCK
FIDELITY BANKSHARES INC	COMMON STOCK
FL ROCK INDS INC	COMMON STOCK
FLOWERS FOODS INC	COMMON STOCK
FORREST LAB INC	COMMON STOCK
FOSTER WHEELER LTD	COMMON STOCK
FOUNDATION COAL HOLDINGS INC	COMMON STOCK
FPIC INSURANCE GROUP INC	COMMON STOCK
FREESCALE SEMICONDUCTOR INC	COMMON STOCK CLASS B
FREIGHTCAR AMERICA INC	COMMON STOCK
FTI CONSULTING INC	COMMON STOCK
GAMESTOP CORP	COMMON STOCK CLASS A
GAP INC	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2005

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(E)
-----	-----	-----	-----
	GARDNER DENVER INC	COMMON STOCK	
	GASCO ENERGY INC	COMMON STOCK	
	GATX CORP	COMMON STOCK	
	GAYLORD ENTERTAINMENT CO	COMMON STOCK	
	GEN CABLE CORP	COMMON STOCK	
	GENERAL ELECTRIC CO	COMMON STOCK	
	GERBER SCIENTIFIC INC	COMMON STOCK	
	GILEAD SCIENCES INC	COMMON STOCK	
	GLOBAL PAYMENTS INC	COMMON STOCK	
	GMX RESOURCES INC	COMMON STOCK	
	GOLDEN WEST FINANCIAL CORP	COMMON STOCK	
	GOOGLE INC	COMMON STOCK CLASS A	
	GRANT PRIDECO INC	COMMON STOCK	
	GREENHILL & CO INC	COMMON STOCK	
	GRIFFON CORP	COMMON STOCK	
	GYMBOREE CORP	COMMON STOCK	
	HALLIBURTON CO	COMMON STOCK	
	HANMI FINANCIAL CORP	COMMON STOCK	
	HANOVER INSURANCE GROUP INC	COMMON STOCK	
	HANSEN NATURAL CORP	COMMON STOCK	
	HARSCO CORP	COMMON STOCK	
	HAWK CORP	COMMON STOCK CLASS A	
	HCC INS HOLDINGS INC	COMMON STOCK	
	HEIDRICK & STRUGGLES INTL INC	COMMON STOCK	

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HERBALIFE LTD	COMMON STOCK
HERITAGE COMM CORP	COMMON STOCK
HERSHEY CO	COMMON STOCK
HORIZON HEALTH CORP	COMMON STOCK
HYDRIL CO	COMMON STOCK
ILLINOIS TOOL WORKS INC	COMMON STOCK
INDYMAC BANCORP INC	COMMON STOCK
INTEL CORP	COMMON STOCK
INTERGRAPH CORP	COMMON STOCK
INTERNATIONAL BUSINESS MACHINES CORP	COMMON STOCK
INTRADO INC	COMMON STOCK
INVESTMENT TECHNOLOGY GROUP INC	COMMON STOCK
ITRON INC	COMMON STOCK
JACOBS ENGR GROUP INC	COMMON STOCK
JARDEN CORP	COMMON STOCK
JDS UNIPHASE CORP	COMMON STOCK
JEFFERIES GROUP INC	COMMON STOCK
JLG INDUSTRIES INC	COMMON STOCK
JONES LANG LASALLE INC	COMMON STOCK
JOY GLOBAL INC	COMMON STOCK
KAMAN CORP	COMMON STOCK
KANSAS CITY SOUTHERN	COMMON STOCK
KEYSTONE AUTOMOTIVE INDUSTRIES INC	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2005

(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(E)
-----	-----	-----	-----
	KILROY REALTY CORP	COMMON STOCK	
	KIRBY CORP	COMMON STOCK	
	KOHL'S CORP	COMMON STOCK	
	LADISH INC	COMMON STOCK	
	LAIDLAW INTL INC	COMMON STOCK	
	LAM RESEARCH CORP	COMMON STOCK	
	LANCE INC	COMMON STOCK	
	LAS VEGAS SANDS CORP	COMMON STOCK	
	LASALLE HOTEL PROPERTIES	COMMON STOCK	
	LEAP WIRELESS INTL INC	COMMON STOCK	
	LENNOX INTL INC	COMMON STOCK	
	LIBERTY GLOBAL INC	COMMON STOCK SERIES A	
	LIBERTY GLOBAL INC	COMMON STOCK SERIES C	
	LIONBRIDGE TECHNOLOGIES INC	COMMON STOCK	
	LOCKHEAD MARTIN CORP	COMMON STOCK	
	LONE STAR TECHNOLOGIES INC	COMMON STOCK	
	MAGUIRE PPTYS INC	COMMON STOCK	
	MARKETAXESS HOLDINGS INC	COMMON STOCK	
	MCDERMOTT INTL INC	COMMON STOCK PAR \$1.00	

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MCKESSON CORP	COMMON STOCK
MDU RESOURCES GROUP INC	COMMON STOCK
MEDTRONIC INC	COMMON STOCK
MERCURY INTERACTIVE CORP	COMMON STOCK
MERITAGE HOMES CORP	COMMON STOCK
MICHAELS STORES INC	COMMON STOCK
MICROSEMI CORP	COMMON STOCK
MICROSOFT CORP	COMMON STOCK
MILLENNIUM PHARMACEUTICALS INC	COMMON STOCK
MONEYGRAM INTL INC	COMMON STOCK
MONSTER WORLDWIDE INC	COMMON STOCK
MPS GROUP INC	COMMON STOCK
NAM TAI ELECTRONICS INC	COMMON STOCK PAR \$.01
NASDAQ STK MKT INC	COMMON STOCK
NELNET INC	COMMON STOCK CLASS A
NET 1 UEPS TECHNOLOGIES INC	COMMON STOCK
NII HLDGS INC	COMMON STOCK CLASS B
NIKE INC	COMMON STOCK CLASS B
NOBLE ENERGY INC	COMMON STOCK
NOKIA CORP	ADR
NORDSON CORP	COMMON STOCK
OFFICE DEPOT INC	COMMON STOCK
OHIO CAS CORP	COMMON STOCK
OIL STS INTL INC	COMMON STOCK
OMNICARE INC	COMMON STOCK
OMNICOM GROUP INC	COMMON STOCK
OPENWAVE SYS INC	COMMON STOCK
OREGON STL MLS INC	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
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-----	-----	-----	-----
	ORIENT-EXPRESS HOTELS COM	COMMON STOCK	
	OSHKOSH TRUCK CORP	COMMON STOCK	
	PHH CORP COM	COMMON STOCK	
	PHOENIX COMPANIES INC	COMMON STOCK	
	PIONEER DRILLING CO	COMMON STOCK	
	PLATINUM UNDERWRITERS HOLDINGS INC	COMMON STOCK PAR \$.01	
	PLAYTEX PRODS INC	COMMON STOCK	
	POLO RALPH LAUREN CORP	COMMON STOCK CLASS A	
	POLYMEDICA CORP	COMMON STOCK	
	POWERWAVE TECHNOLOGIES INC	COMMON STOCK	
	PRIVATEBANCORP INC	COMMON STOCK	
	PROCTER & GAMBLE CO	COMMON STOCK	
	PROVIDENT BANKSHARES CORP	COMMON STOCK	
	QUALCOMM INC	COMMON STOCK	

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R H DONNELLEY CORP	COMMON STOCK
RANGE RES CORP	COMMON STOCK
RC2 CORP	COMMON STOCK
RED HAT INC	COMMON STOCK
RELIANT ENERGY INC	COMMON STOCK
RES CONNECTION INC	COMMON STOCK
RESMED INC	COMMON STOCK
RESOURCES CONNECTION INC	COMMON STOCK
ROCKWELL COLLINS INC	COMMON STOCK
ROPER INDS INC	COMMON STOCK
ROYAL CARIBBEAN CRUISES	COMMON STOCK
SAFENET INC	COMMON STOCK
SALESFORCE.COM INC	COMMON STOCK
SCHEIN HENRY INC	COMMON STOCK
SCHERING-PLOUGH CORP	COMMON STOCK
SCIENTIFIC GAMES CORP	COMMON STOCK
SCRIPPS E W INC	COMMON STOCK CLASS A
SEALED AIR CORP	COMMON STOCK
SEI INVTS CO	COMMON STOCK
SELECTIVE INSURANCE GROUP INC	COMMON STOCK
SIGNATURE BANK	COMMON STOCK
SILICON LABORATORIES INC	COMMON STOCK
SOUND FEDERAL BANCORP INC	COMMON STOCK
SOUTHWESTER AIRLINES CO	COMMON STOCK
SOUTHWESTERN ENERGY CO	COMMON STOCK
SPRINT-NEXTEL CORP	COMMON STOCK
STAPLES INC	COMMON STOCK
STATE STREET CORP	COMMON STOCK
STD MICROSYSTEMS CORP	COMMON STOCK
SUNSTONE HOTEL INVESTORS INC	COMMON STOCK
SVB FINANCIAL GROUP	COMMON STOCK
TALBOTS INC	COMMON STOCK
TARGET CORP	COMMON STOCK

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CENTERPOINT ENERGY SAVINGS PLAN
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-----	-----	-----	-----
	TAYLOR CAP GROUP INC	COMMON STOCK	
	TEKTRONIX INC	COMMON STOCK	
	TELLABS INC	COMMON STOCK	
	TESORO	TESORO CORP	
	T-HQ INC	COMMON STOCK	
	TIDEWATER INC	COMMON STOCK	
	TIM PARTICIPACOES S A	ADR	
	TIME WARNER INC	COMMON STOCK	
	TITANIUM METALS CORP	COMMON STOCK	

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TODCO	COMMON STOCK CLASS A
TOO INC	COMMON STOCK
TRANSACTION SYSTEMS ARCHITECTS INC	COMMON STOCK
TRIDENT MICROSYSTEMS INC	COMMON STOCK
UMB FINANCIAL CORP	COMMON STOCK
UNITED AMERIC INDEMITY LTD	COMMON STOCK
UNITED TECHNOLOGIES CORP	COMMON STOCK
UNITEDHEALTH GROUP INC	COMMON STOCK
UNITEDTHERAPEUTICS CORP	COMMON STOCK
URBAN OUTFITTERS INC COM	COMMON STOCK
VALUECLICK INC	COMMON STOCK
VARIAN SEMICONDUCTOR EQUIPMENT ASSOC INC	COMMON STOCK
VIRGINIA COMMERCE BANCORP INC	COMMON STOCK
VIOPHARMA INC	COMMON STOCK
WA GROUP INTL INC	COMMON STOCK
WABTEC CORP	COMMON STOCK
WALTER INDS INC	COMMON STOCK
WD 40 CO	COMMON STOCK
WELLCARE HLTH PLANS INC	COMMON STOCK
WESCO INTL INC	COMMON STOCK
WEST PHARMACEUTICAL SERVICES INC	COMMON STOCK
WESTERN GAS RESOURCES INC	COMMON STOCK
WILLIAMS SONOMA INC	COMMON STOCK
WINTRUST FINANCIAL CORP	COMMON STOCK
WITNESS SYS INC	COMMON STOCK
WOLVERINE WORLD WIDE INC	COMMON STOCK
WORLD FUEL SERVICE	COMMON STOCK PAR \$.01
WSFS FINANCIAL CORP	COMMON STOCK
XEROX CORP	COMMON STOCK
XM SATELLITE RADIO HOLDINGS	COMMON STOCK CLASS A
XTO ENERGY INC	COMMON STOCK
YAHOO INC	COMMON STOCK
YUM BRANDS INC	COMMON STOCK
 SUBTOTAL	

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CENTERPOINT ENERGY SAVINGS PLAN
 EIN 74-0694415 PLAN 015
 SCHEDULE H, LINE 4I
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(A)	(B) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(C) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(E)
	MUTUAL FUNDS		
	ADVISORS INNER CIRCLE	LSV VALUE EQUITY FUND	
	ISHARES	RUSSELL 1000 GROWTH INDEX FUND	
	LOOMIS SAYLES	LOOMIS SAYLES FIXED INCOME FUND	
	PIMCO	PIMCO TOTAL RETURN FUND	

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SELECTIVE AMERICAN SHARES	SELECTED AMERICAN SHARES FUND
TEMPLETON INVESTMENTS	TEMPLETON INSTITUTIONAL FOREIGN EQUITIES FUND
VANGUARD	VANGUARD TARGET RETIREMENT FUND
VANGUARD	VANGUARD TARGET RETIREMENT FUND 2005
VANGUARD	VANGUARD TARGET RETIREMENT FUND 2015
VANGUARD	VANGUARD TARGET RETIREMENT FUND 2025
VANGUARD	VANGUARD TARGET RETIREMENT FUND 2035
VANGUARD	VANGUARD TARGET RETIREMENT FUND 2045

SUBTOTAL

2

SYNTHETIC GUARANTEED INVESTMENT
CONTRACTS

DWIGHT ASSET MANAGEMENT	SYNTHETIC GIC 4.41% UNDERLYING INVESTMENTS
STATE STREET BANK	SYNTHETIC GIC 4.41% WRAP CONTRACT
DWIGHT ASSET MANAGEMENT	SYNTHETIC GIC 4.35% UNDERLYING INVESTMENTS
TRANSAMERICA	SYNTHETIC GIC 4.35% WRAP CONTRACT

SUBTOTAL

1

TOTAL PLAN INVESTMENTS

\$1,1
=====

VARIOUS PARTICIPANTS

PARTICIPANT LOANS, INTEREST RATE 4.0% -10.5%

\$
=====

* PARTY IN INTEREST

HISTORICAL COST INFORMATION COLUMN (D) IS NOT PRESENTED ON THIS SCHEDULE SINCE THE INVESTMENTS DISPLAYED ARE PARTICIPANT DIRECTED.

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SIGNATURE

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTERPOINT ENERGY SAVINGS PLAN

By /s/ Byron R. Kelley

(Byron R. Kelley, Chairman of the
Benefits Committee of CenterPoint
Energy, Inc., Plan Administrator)

June 19, 2006

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EXHIBIT INDEX

23 Consent of McConnell & Jones, LLP