

PATTERSON UTI ENERGY INC

Form 8-K

June 07, 2004

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 7, 2004**

Patterson-UTI Energy, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

0-22664
(Commission File Number)

75-2504748
(I.R.S. Employer
Identification No.)

Registrant's telephone number, including area code: (325) 574-6300

N/A
(Former name or former address, if changed since last report)

TABLE OF CONTENTS

Item 5. Other Events and Regulation FD Disclosure.

Item 7. Financial Statements and Exhibits.

SIGNATURES

EXHIBIT INDEX

Press Release dated June 7, 2004

Table of Contents

Item 5. Other Events and Regulation FD Disclosure.

On June 7, 2004, Patterson-UTI Energy, Inc. (the Company) issued a press release announcing that the Board of Directors of the Company has authorized a stock buyback program for the purchase of up to \$30 million of the Company's outstanding common stock. Repurchases may be made from time to time as, in the opinion of management, market conditions warrant, in the open market or in privately negotiated transactions.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release, dated June 7, 2004, relating to the stock buyback program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Patterson-UTI Energy, Inc.

Dated: June 7, 2004

By: /s/ Cloyce A. Talbott
Cloyce A. Talbott
Chief Executive Officer

Table of Contents

EXHIBIT INDEX

| <u>Exhibit</u> | <u>Description</u> |
|-----------------------|---|
| 99.1 | Press Release, dated June 7, 2004, relating to the stock buyback program. |