Jacobsen Jakup a Dul Form 4 November 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

(Print or Type Responses)

SMARATORGI 1.

1. Name and Address of Reporting Person * Jacobsen Jakup a Dul

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LINENS N THINGS INC [LIN]

(First) (Middle) (Last)

(Street)

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify Officer (give title below)

11/08/2005

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

201 KOPAVOGI, K6 104

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(9-02)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Amount of 4 Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date Underlying Securities** Security or Exercise Code of (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative

	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.8 (3)	11/08/2005 <u>(4)</u>	P		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	40,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.82 (3)	11/08/2005(4)	Р		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	150,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.9841 (3)	11/08/2005(4)	Р		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	60,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.985 (3)	11/08/2005 <u>(4)</u>	Р		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.9537 (3)	11/08/2005(4)	Р		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.95 (<u>3)</u>	11/08/2005(4)	P		1 (1) (2) (5)	11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap	\$ 25.95 (3)	11/08/2005 <u>(4)</u>	P		1 (1)	11/08/2005	04/05/2006	Common Stock	50,000

		3 3	•				
(obligation to Purchase)				(2) (5)			
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.95 (3)	11/08/2005(4)	Р	1 (1) (2) (5)	11/08/2005 04/05/2006	Common Stock	40,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.9998 (3)	11/08/2005(4)	Р	1 (1) (2) (5)	11/08/2005 04/05/2006	Common Stock	46,900
Equity Swap (obligation to Purchase) (1) (2)	\$ 26 (3)	11/09/2005(4)	P	1 (1) (2) (5)	11/09/2005 04/05/2006	Common Stock	16,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 26.01 (3)	11/09/2005 <u>(4)</u>	Р	1 (1) (2) (5)	11/09/2005 04/05/2006	Common Stock	4,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 26.05 (3)	11/09/2005 <u>(4)</u>	P	1 (1) (2) (5)	11/09/2005 04/05/2006	Common Stock	5,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 26.08 (3)	11/09/2005(4)	P	1 (1) (2) (5)	11/09/2005 04/05/2006	Common Stock	1,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 26.09 (3)	11/09/2005(4)	Р	1 (1) (2) (5)	11/09/2005 04/05/2006	Common Stock	18,000
	\$ 26.1 (3)	11/09/2005(4)	P		11/09/2005 04/05/2006		105,400

Equity	1	Common
Swap	<u>(1)</u>	Stock
(obligation	<u>(2)</u>	
to	<u>(5)</u>	
Purchase)		
(1) (2)		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Jacobsen Jakup a Dul SMARATORGI 1 201 KOPAVOGI, K6 104		X				
Lagerinn ehf SUNDABORG 7 101 REYKJAVIK, K6 104		X				
TF Holding P/F KONGABRUGVIN POST BOX 329 TORSHAVN, H6 FO 110		X				

Signatures

/s/ Jakup a Dul
Jacobsen

**Signature of Reporting
Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The text of the footnotes to this Form 4 can be found in Exhibit 99.2 to this Form 4.
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Remarks:

Exhibit List:

Exhibit 99.1 - Joint Filer Information

Exhibit 99.2 - Footnotes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 4

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