

GENERAL MILLS INC  
Form FWP  
May 11, 2011

**Filed pursuant to Rule 433**  
**May 11, 2011**  
**Preliminary Prospectus Supplement dated May 11, 2011 to**  
**Prospectus dated December 4, 2008**  
**Registration No. 333-155932**

**General Mills, Inc.**  
\$400,000,000 Floating Rate Notes due 2014  
Pricing Term Sheet  
May 11, 2011

|                                      |  |
|--------------------------------------|--|
| Issuer:                              | General Mills, Inc.  |
| Size:                                | \$400,000,000  |
| Maturity:                            | May 16, 2014   |
| Price to Public:                     | 100%   |
| Interest Rate Basis:                 | LIBOR  |
| Index Maturity:                      | 3 months   |
| Spread:                              | +35 basis points   |
| Interest Payment Dates:              | Quarterly on February 16, May 16, August 16, and November 16, commencing August 16, 2011   |
| Interest Reset Dates:                | February 16, May 16, August 16, and November 16, commencing August 16, 2011  |
| Interest Determination Dates:        | Second business day prior to each Interest Reset Date  |
| Day Count Convention:                | Actual/360   |
| Redemption Provisions:               | None   |
| Change of Control Offer to Purchase: | If a change of control triggering event occurs, General Mills will be required to make an offer to purchase the notes at a purchase price equal to 101% of the principal amount of the notes, plus accrued and unpaid interest, if any, to the date of repurchase. |
| Pricing:                             | May 11, 2011   |
| Settlement:                          | May 16, 2011   |
| Use of Proceeds:                     | To repay a portion of outstanding commercial paper   |

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Denominations: \$2,000 and integral multiples of \$1,000 in excess thereof  
CUSIP/ISIN: 370334 BK9 / US370334BK90  
Joint Book-Running Managers: Barclays Capital Inc.

Citigroup Global Markets Inc.

Simultaneously with this offering, we are offering \$300,000,000 1.55% Notes due 2014 pursuant to a prospectus supplement dated May 11, 2011. This offering is not conditioned upon the closing of the offering of \$300,000,000 1.55% Notes due 2014.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC's Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll free at 1-888-603-5847 or Citigroup Global Markets Inc. toll free at 1-877-858-5407.**