

DELL INC
Form FWP
September 08, 2010

Filed Pursuant to Rule 433
Registration Statement No. 333-155041
September 7, 2010

Dell Inc.
Pricing Term Sheet
September 7, 2010

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| Issuer: | Dell Inc. |
| Size: | \$500,000,000 |
| Maturity: | September 10, 2013 |
| Coupon (Interest Rate): | 1.400% |
| Yield to Maturity: | 1.439% |
| Spread to Benchmark Treasury: | T + 70 bps |
| Benchmark Treasury: | 0.750% due August 15, 2013 |
| Benchmark Treasury Price and Yield: | Price of 100-01, Yield 0.739% |
| Interest Payment Dates: | March 10, September 10, first Interest Payment Date March 10, 2011 |
| Record Dates: | February 25, August 26 |
| Redemption Provision: | Makewhole T + 15 bps |
| Price to Public: | 99.886% |
| Proceeds, before expenses, to Dell from the offering of the notes contemplated by this final term sheet: | \$498,180,000 |
| Settlement Date: | September 10, 2010 |
| CUSIP / ISIN: | 24702RAK7 / US24702RAK77 |
| Joint Bookrunning Managers: | Barclays Capital Inc. Goldman, Sachs & Co. Morgan Stanley & Co. Incorporated |
| Co-Managers | BNP Paribas Securities Corp. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC UBS Securities LLC Wells Fargo Securities, LLC |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, any of the Representatives can arrange to send you the prospectus if you request it by calling or e-mailing:

Barclays Capital Inc. toll free at 1-888-603-5847 or barclaysprospectus@broadridge.com

Goldman, Sachs & Co. toll free at 1-866-471-2526 or prospectus-ny@ny.email.gs.com

Morgan Stanley & Co. Incorporated toll free at 1-866-718-1649 or prospectus@morganstanley.com

**Dell Inc.
Pricing Term Sheet
September 7, 2010**

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| Issuer: | Dell Inc. |
| Size: | \$700,000,000 |
| Maturity: | September 10, 2015 |
| Coupon (Interest Rate): | 2.300% |
| Yield to Maturity: | 2.305% |
| Spread to Benchmark Treasury: | T + 90 bps |
| Benchmark Treasury: | 1.250% due August 31, 2015 |
| Benchmark Treasury Price and Yield: | Price of 99-08 ¹ / ₄ , Yield 1.405% |
| Interest Payment Dates: | March 10, September 10, first Interest Payment Date March 10, 2011 |
| Record Dates: | February 25, August 26 |
| Redemption Provision: | Makewhole T + 15 bps |
| Price to Public: | 99.977% |
| Proceeds, before expenses, to Dell from the offering of the notes contemplated by this final term sheet: | \$697,389,000 |
| Settlement Date: | September 10, 2010 |
| CUSIP / ISIN: | 24702RAL5 / US24702RAL50 |
| Joint Bookrunning Managers: | Barclays Capital Inc. Goldman, Sachs & Co. Morgan Stanley & Co. Incorporated |
| Co-Managers: | BNP Paribas Securities Corp. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC UBS Securities LLC Wells Fargo Securities, LLC |

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**Dell Inc.
Pricing Term Sheet
September 7, 2010**

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| Issuer: | Dell Inc. |
| Size: | \$300,000,000 |
| Maturity: | September 10, 2040 |
| Coupon (Interest Rate): | 5.400% |
| Yield to Maturity: | 5.405% |
| Spread to Benchmark Treasury: | T + 175 bps |
| Benchmark Treasury: | 4.375% due May 15, 2040 |
| Benchmark Treasury Price and Yield: | Price of 112-31, Yield 3.655% |
| Interest Payment Dates: | March 10, September 10, first Interest Payment Date March 10, 2011 |
| Record Dates: | February 25, August 26 |
| Redemption Provision: | Makewhole T + 30 bps |
| Price to Public: | 99.926% |
| Proceeds, before expenses, to Dell from the offering of the notes contemplated by this final term sheet: | \$297,153,000 |
| Settlement Date: | September 10, 2010 |
| CUSIP / ISIN: | 24702RAM3 / US24702RAM34 |
| Joint Bookrunning Managers: | Barclays Capital Inc. Goldman, Sachs & Co. Morgan Stanley & Co. Incorporated |
| Co-Managers: | BNP Paribas Securities Corp. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC UBS Securities LLC Wells Fargo Securities, LLC |

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