

CAREY W P & CO LLC
Form 8-K
September 17, 2007

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant To Section 13 Or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): September 17, 2007

W. P. CAREY & CO. LLC

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-13779

(Commission File Number)

13-3912578

(IRS Employer Identification No.)

50 Rockefeller Plaza, New York, NY

(Address of Principal Executive Offices)

10020

(Zip Code)

Registrant's telephone number, including area code: (212) 492-1100

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events.

On September 17, 2007, W. P. Carey & Co. LLC (the Company) announced that its board of directors authorized the repurchase of an additional \$20 million of the Company s common stock under its ongoing share repurchase program. The board also approved an extension of this program from December 31, 2007 to March 31, 2008. The Company is now authorized to repurchase up to \$40 million of its common stock in the open market through March 31, 2008 as conditions warrant. Currently, the Company has repurchased \$17.2 million of its common stock under its ongoing share repurchase program.

Item 9.01 Other Events.

(c) Exhibits

99.1 Press Release issued on September 17, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

W. P. Carey & Co. LLC

Date: September 17, 2007

By: /s/ Mark J. DeCesaris
Mark J. DeCesaris
Managing Director and
acting Chief Financial Officer