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CHUBB CORP  
Form 13F-HR  
February 13, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment [ ]; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation  
Address: 15 Mountain View Road  
P. O. Box 1615  
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram  
Title: Senior Vice President and Chief Accounting Officer  
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram                      Warren, New Jersey                      February 13, 2004  
-----  
[Signature]                                      [City, State]                                      [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	2	-----
Form 13F Information Table Entry Total:	198	-----
Form 13F Information Table Value Total:	\$622,289	-----
		(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING DECEMBER 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SOLE	SHARED	SHARED OTHERS	MANAGER	SO
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
AMDOC'S LTD (DOX)	COM	G02602-10-3	2,023	90,000			X	1	90
AMDOC'S LTD (DOX)	COM	G02602-10-3	674	30,000			X	2	30
AXIS CAPITAL HOLDINGS LTD	COM	G0692U-10-9	65,044	2,221,446			X	1	2,221
GLOBALSANTAFE CORP	COM	G3930E-10-1	2,356	94,890			X	1	94
GLOBALSANTAFE CORP	COM	G3930E-10-1	372	15,000			X	2	15
WEATHERFORD INTL LTD	COM	G95089-10-1	2,160	60,000			X	1	60
ADC TELECOMMUNICATIONS	COM	000886-10-1	428	144,115			X	1	144
ADC TELECOMMUNICATIONS	COM	000886-10-1	89	30,000			X	2	30
AT&T WIRELESS SVCS INC	COM	00209A-10-6	400	50,000			X		50

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AT&T WIRELESS SVCS INC	COM	00209A-10-6	724	90,625	X		1	90
AT&T WIRELESS SVCS INC	COM	00209A-10-6	320	40,000	X		2	40
ADVANCED MICRO	COM	007903-10-7	1,842	123,635	X		1	123
ADVANCED MICRO	COM	007903-10-7	969	65,000	X		2	65
ALCOA INC	COM	013817-10-1	3,040	80,000	X		1	80
ALCOA INC	COM	013817-10-1	950	25,000	X		2	25
AMERADA HESS	COM	023551-10-4	3,190	60,000	X		1	60
AMEREN CORPORATION	COM	023608-10-2	8,584	186,600	X		1	186
AMEREN CORPORATION	COM	023608-10-2	4,296	93,400	X		2	93
AMERICAN ELEC PWR	COM	025537-10-1	4,577	150,000	X			150
AMERICAN ELEC PWR	COM	025537-10-1	5,339	175,000	X		1	175
AMERICAN ELEC PWR	COM	025537-10-1	3,051	100,000	X		2	100
AMERISOURCEBERGEN CORP	COM	03073E-10-5	2,808	50,000	X		1	50
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	1,518	66,100	X		1	66
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	1,010	44,000	X		2	44
BMC SOFTWARE INC	COM	055921-10-0	2,797	150,000	X		1	150
BANK OF AMERICA	COM	060505-10-4	3,217	40,000	X		1	40
BANK ONE CORP	COM	06423A-10-3	2,735	60,000	X		1	60
BARNES AND NOBLE	COM	067774-10-9	2,458	74,818	X		1	74
BARNES AND NOBLE	COM	067774-10-9	821	25,000	X		2	25
BELLSOUTH CORP	COM	079860-10-2	849	30,000	X			30
BELLSOUTH CORP	COM	079860-10-2	3,679	130,000	X		1	130
BELLSOUTH CORP	COM	079860-10-2	5,943	210,000	X		2	210
BOWATER INC	COM	102183-10-0	2,779	60,000	X		1	60
BRINKER INTL	COM	109641-10-0	3,316	100,000	X		1	100
BRISTOL MYERS SQUIBB	COM	110122-10-8	3,561	124,500	X		1	124
CSX CORP	COM	126408-10-3	2,221	61,800	X		1	61
CSX CORP	COM	126408-10-3	359	10,000	X		2	10
CVS CORP	COM	126650-10-0	1,318	36,500	X		1	36
CVS CORP	COM	126650-10-0	1,571	43,500	X		2	43
CATERPILLAR INC -UK	COM	149123-10-1	606	8,800	X		1	8
CELESTICA INC	COM	15101Q-10-8	1,507	100,000	X		1	100
CELESTICA INC	COM	15101Q-10-8	603	40,000	X		2	40
CHEVRONTEXACO CORP	COM	166764-10-0	17,278	200,000	X		1	200
CINERGY CORP	COM	172474-10-8	5,045	130,000	X			130
CINERGY CORP	COM	172474-10-8	4,855	125,100	X		1	125

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING DECEMBER 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SHARED			MANAGER	SO
					SOLE	SHARED	OTHERS		
CINERGY CORP	COM	172474-10-8	6,012	154,900		X		2	154
CISCO SYSTEMS INC	COM	17275R-10-2	2,392	98,731		X		1	98
CISCO SYSTEMS INC	COM	17275R-10-2	582	24,000		X		2	24
CITIGROUP INC	COM	172967-10-1	291	6,000		X			6
CITIGROUP INC	COM	172967-10-1	2,136	44,000		X		1	44
CITIGROUP INC	COM	172967-10-1	1,942	40,000		X		2	40
COCA COLA ENTERPRISES	COM	191219-10-4	2,314	105,800		X		1	105
COCA COLA ENTERPRISES	COM	191219-10-4	656	30,000		X		2	30

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COMCAST CORP NEW CL A SPL	COM	20030N-20-0	1,877	60,000	X			1	60
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	939	30,000	X			2	30
CONSOLIDATED EDISON INC	COM	209115-10-4	2,151	50,000	X				50
CONSOLIDATED EDISON INC	COM	209115-10-4	7,032	163,500	X			1	163
CONSOLIDATED EDISON INC	COM	209115-10-4	4,301	100,000	X			2	100
COSTCO WHOLESALE CORP	COM	22160K-10-5	2,788	75,000	X			1	75
DTE ENERGY COMPANY	COM	233331-10-7	5,910	150,000	X				150
DTE ENERGY COMPANY	COM	233331-10-7	3,940	100,000	X			1	100
DTE ENERGY COMPANY	COM	233331-10-7	3,928	99,700	X			2	99
DARDEN RESTAURANTS INC	COM	237194-10-5	2,462	117,000	X			1	117
DARDEN RESTAURANTS INC	COM	237194-10-5	421	20,000	X			2	20
DOMINION RESOURCES INC/VA	COM	25746U-10-9	8,630	135,200	X			1	135
DOMINION RESOURCES INC/VA	COM	25746U-10-9	2,553	40,000	X			2	40
DU PONT E I DE NEMOURS & CO	COM	263534-10-9	2,753	60,000	X			1	60
ENSCO INTERNATIONAL INC	COM	26874Q-10-0	1,902	70,000	X			2	70
ENERGY EAST CORPORATION	COM	29266M-10-9	2,164	96,600	X				96
ENERGY EAST CORPORATION	COM	29266M-10-9	9,280	414,300	X			1	414
ENERGY EAST CORPORATION	COM	29266M-10-9	3,707	165,500	X			2	165
FPL GROUP	COM	302571-10-4	7,850	120,000	X			1	120
FPL GROUP	COM	302571-10-4	3,271	50,000	X			2	50
FIRSTENERGY CORP	COM	337932-10-7	2,112	60,000	X				60
FIRSTENERGY CORP	COM	337932-10-7	4,601	130,700	X			1	130
FIRSTENERGY CORP	COM	337932-10-7	4,727	134,300	X			2	134
GENERAL ELECTRIC	COM	369604-10-3	2,570	82,968	X			1	82
GENERAL ELECTRIC	COM	369604-10-3	2,169	70,000	X			2	70
HCA INC	COM	404119-10-9	3,007	70,000	X			1	70
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	2,361	40,000	X				40
HEWLETT PACKARD	COM	428236-10-3	2,871	125,000	X			1	125
HEWLETT PACKARD	COM	428236-10-3	574	25,000	X			2	25
HOME DEPOT INC	COM	437076-10-2	1,065	30,000	X			1	30
HOME DEPOT INC	COM	437076-10-2	1,420	40,000	X			2	40
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	1,066	31,878	X			1	31
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	1,672	50,000	X			2	50
INTEL CORP	COM	458140-10-0	1,923	60,000	X			1	60
INTEL CORP	COM	458140-10-0	1,763	55,000	X			2	55
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	2,317	25,000	X			1	25
JP MORGAN CHASE & CO	COM	46625H-10-0	2,204	60,000	X			1	60

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING DECEMBER 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SHARED			MANAGER	SO
					SOLE	SHARED	OTHERS		
JP MORGAN CHASE & CO	COM	46625H-10-0	1,469	40,000		X		2	40
JOHNSON & JOHNSON	COM	478160-10-4	2,841	55,000		X		1	55
JONES APPAREL GROUP INC	COM	480074-10-3	2,466	70,000		X		1	70
KEYCORP	COM	493267-10-8	2,199	75,000		X		1	75
KEYSPAN CORP	COM	49337W-10-0	2,164	58,800		X			58
KEYSPAN CORP	COM	49337W-10-0	4,342	118,000		X		1	118
KEYSPAN CORP	COM	49337W-10-0	5,152	140,000		X		2	140

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LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	2,291	62,000	X			1	62
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	1,035	28,000	X			2	28
LUCENT	COM	549463-10-7	227	80,000	X				80
LUCENT	COM	549463-10-7	178	62,823	X			1	62
LUCENT	COM	549463-10-7	142	50,000	X			2	50
MBNA CORP	COM	55262L-10-0	1,545	62,157	X			1	62
MBNA CORP	COM	55262L-10-0	746	30,000	X			2	30
MARCONI CORP ADR	COM	56630M-101	338	16,642	X			1	16
MCKESSON CORP	COM	58155Q-10-3	2,412	75,000	X			1	75
MCKESSON CORP	COM	58155Q-10-3	643	20,000	X			2	20
MERCK & CO	COM	589331-10-7	1,617	35,000	X			1	35
MERCK & CO	COM	589331-10-7	462	10,000	X			2	10
MERRILL LYNCH & CO	COM	590188-10-8	3,226	55,000	X			1	55
MICROSOFT CORP	COM	594918-10-4	2,737	100,000	X			1	100
MICROSOFT CORP	COM	594918-10-4	2,190	80,000	X			2	80
NATIONAL CITY CORP	COM	635405-10-3	2,376	70,000	X				70
NATIONAL CITY CORP	COM	635405-10-3	6,404	188,700	X			1	188
NATIONAL CITY CORP	COM	635405-10-3	2,885	85,000	X			2	85
NATIONAL-OILWELL	COM	637071-10-1	1,268	56,700	X			1	56
NATIONAL-OILWELL	COM	637071-10-1	559	25,000	X			2	25
NISOURCE INC	COM	65473P-10-5	7,352	335,100	X			1	335
NISOURCE INC	COM	65473P-10-5	5,812	264,900	X			2	264
NOKIA OXJ	COM	654902-20-4	875	51,494	X			1	51
NOKIA OXJ	COM	654902-20-4	1,465	86,200	X			2	86
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	2,129	90,000	X			1	90
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	1,419	60,000	X			2	60
NORTEL NETWORKS CORP	COM	656568-10-2	1,050	248,255	X			1	248
NORTEL NETWORKS CORP	COM	656568-10-2	212	50,000	X			2	50
NORTHROP GRUMMAN CORP	COM	666807-10-2	3,824	40,000	X			1	40
NSTAR	COM	67019E-10-7	742	15,300	X				15
NSTAR	COM	67019E-10-7	8,706	179,500	X			1	179
NSTAR	COM	67019E-10-7	4,123	85,000	X			2	85
OFFICE DEPOT INC	COM	676220-10-6	1,639	98,100	X			1	98
OFFICE DEPOT INC	COM	676220-10-6	1,034	61,900	X			2	61
ORACLE CORP	COM	68389X-10-5	662	50,000	X				50
ORACLE CORP	COM	68389X-10-5	794	60,000	X			1	60
ORACLE CORP	COM	68389X-10-5	1,058	80,000	X			2	80
ORTHODONTIC CENTERS	COM	68750P-10-3	362	45,000	X			1	45

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING DECEMBER 31, 2003

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	SHARED			MANAGER	SO
					SOLE	SHARED	OTHERS		
ORTHODONTIC CENTERS	COM	68750P-10-3	362	45,000		X		2	45
PNC FINANCIAL	COM	693475-10-5	1,642	30,000		X			30
PNC FINANCIAL	COM	693475-10-5	8,757	160,000		X		1	160
PNC FINANCIAL	COM	693475-10-5	2,737	50,000		X		2	50
PPL CORPORATION	COM	69351T-10-6	4,813	110,000		X		1	110
PPL CORPORATION	COM	69351T-10-6	3,938	90,000		X		2	90

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PEPCO HOLDINGS INC	COM	713291-10-2	1,954	100,000	X				100
PEPCO HOLDINGS INC	COM	713291-10-2	6,401	327,600	X		1		327
PEPCO HOLDINGS INC	COM	713291-10-2	5,678	290,600	X		2		290
PEPSI BOTTLING GROUP INC	COM	713409-10-0	2,418	100,000	X		1		100
PEPSI BOTTLING GROUP INC	COM	713409-10-0	725	30,000	X		2		30
PEPSICO	COM	713448-10-8	2,331	50,000	X		1		50
PFIZER INC	COM	717081-10-3	3,180	90,000	X		1		90
PFIZER INC	COM	717081-10-3	1,590	45,000	X		2		45
PINNACLE WEST CAPITAL	COM	723484-10-1	2,001	50,000	X				50
PINNACLE WEST CAPITAL	COM	723484-10-1	10,405	260,000	X		1		260
PINNACLE WEST CAPITAL	COM	723484-10-1	2,801	70,000	X		2		70
PITNEY BOWES INC	COM	724479-10-0	3,046	75,000	X		1		75
PROGRESS ENERGY INC	COM	743263-10-5	905	20,000	X				20
PROGRESS ENERGY INC	COM	743263-10-5	7,341	162,200	X		1		162
PROGRESS ENERGY INC	COM	743263-10-5	5,902	130,400	X		2		130
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	4,380	100,000	X				100
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	2,190	50,000	X		1		50
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	8,760	200,000	X		2		200
QUEST DIAGNOSTICS INC	COM	74834L-10-0	3,655	50,000	X		1		50
RAYTHEON COMPANY	COM	755111-50-7	3,004	100,000	X		1		100
RAYTHEON COMPANY	COM	755111-50-7	601	20,000	X		2		20
SBC COMMUNICATIONS INC	COM	78387G-10-3	2,607	100,000	X				100
SBC COMMUNICATIONS INC	COM	78387G-10-3	5,475	210,000	X		1		210
SBC COMMUNICATIONS INC	COM	78387G-10-3	9,907	380,000	X		2		380
SARA LEE CORP	COM	803111-10-3	2,171	100,000	X		1		100
SARA LEE CORP	COM	803111-10-3	651	30,000	X		2		30
SCANA CORP	COM	80589M-10-2	2,593	75,700	X				75
SCANA CORP	COM	80589M-10-2	7,121	207,900	X		2		207
SOUTHERN CO	COM	842587-10-7	2,087	69,000	X				69
SOUTHERN CO	COM	842587-10-7	6,625	219,000	X		1		219
SOUTHERN CO	COM	842587-10-7	3,388	112,000	X		2		112
STAGE STORES	COM	85254C-30-5	219	7,842	X				7
TAIWAN SEMICONDUCTOR	COM	874039-10-0	2,048	200,000	X		1		200
TENET HEALTHCARE CORP	COM	88033G-10-0	321	20,000	X		1		20
TENET HEALTHCARE CORP	COM	88033G-10-0	1,766	110,000	X		2		110
TEXTRON INC	COM	883203-10-1	3,424	60,000	X		1		60
TIME WARNER INC	COM	887317-10-5	1,320	73,375	X		1		73
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	676	40,259	X				40
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	1,710	101,900	X		1		101

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING DECEMBER 31, 2003

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					SOLE	SHARED	OTHERS		
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	518	30,864		X		2	30
TYCO INTERNATIONAL	COM	902124-10-6	3,180	120,000		X		1	120
US BANCORP	COM	902973-30-4	2,978	100,000		X		1	100
US BANCORP	COM	902973-30-4	893	30,000		X		2	30
USI HOLDINGS CORP	COM	90333H-10-1	4,881	374,028		X			374

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UNITED GLOBAL COM	COM	913247-50-8	1,857	219,040	X	1	219
VERIZON COMMUNICATIONS	COM	92343V-10-4	877	25,000	X		25
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,455	184,000	X	1	184
VERIZON COMMUNICATIONS	COM	92343V-10-4	7,542	215,000	X	2	215
VIACOM INC-CL B	COM	925524-30-8	3,107	70,000	X	1	70
WACHOVIA CORP	COM	929903-10-2	2,562	55,000	X	1	55
WASTE MANAGEMENT INC	COM	94106L-10-9	2,960	100,000	X	1	100
WELLS FARGO & COMPANY	COM	949746-10-1	3,533	60,000	X	1	60
WILMINGTON TRUST CORP	COM	971807-10-2	2,246	62,400	X		62
WILMINGTON TRUST CORP	COM	971807-10-2	4,327	120,200	X	1	120
WILMINGTON TRUST CORP	COM	971807-10-2	3,704	102,900	X	2	102
WYETH US	COM	983024-10-0	1,698	40,000	X	1	40
ZIMMER HOLDINGS INC	COM	98956P-10-2	285	4,050	X	1	4
			-----				
		TOTAL		622,289			
				=====			