

AQUA AMERICA INC  
Form 11-K  
June 23, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]  
For the fiscal year ended December 31, 2003

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]  
For the transition period from August 1, 2003 to December 31, 2003

Commission file number 1-6659

A. Full title of the Plan:

Aqua America, Inc.  
401(k) Profit Sharing and Savings Plan

B. Name of issuer of the securities held pursuant to the Plan  
and the address of its principal executive office:

AQUA AMERICA, INC.  
(formerly PHILADELPHIA SUBURBAN CORPORATION)  
762 W. LANCASTER AVENUE  
BRYN MAWR, PA 19010

---

**Aqua America, Inc.**  
**401(k) Profit Sharing and Savings Plan**

The following audited financial statements are included with this report:

Exhibit:		Page
23.1	Consent of Beard Miller Company LLP	4
99.1	Financial Statement and Supplemental Schedules as of December 31, 2003	5

---

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Aqua America, Inc. has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

**Aqua America, Inc.**  
**401(k) Profit Sharing and Savings Plan**

Plan Sponsor:

Date

/s/ Roy H. Stahl

06/23/04

---

Roy H. Stahl  
Executive Vice President  
General Counsel  
and Corporate Secretary  
Aqua America, Inc.