

Edgar Filing: GROSS LEON S - Form SC 13D/A

GROSS LEON S
Form SC 13D/A
December 27, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934
(Amendment No. 6)*

Coastal Caribbean Oils & Minerals, Ltd.

(Name of Issuer)

Common Stock \$0.12 Par Value

(Title of Class of Securities)

19043-22-0

(CUSIP Number)

Steven M. Plon, Esquire, Plon & Associates, P.C.
Eleven Penn Center, Suite 1215, Philadelphia, PA 19103, (215) 979-7603

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 26, 2002

(Date of Event which Requires Filing
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Check the following box if a fee is being paid with the statement []. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the claim of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d1(a) for other parties to whom copies are to be sent.

*The remainder of this coverage page shall be filed out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that action of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: GROSS LEON S - Form SC 13D/A

(Continued on following page(s))

Page 1 of 4 Pages

CUSIP No. 284871-10-0

Page 2 of 4 Pages

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS
Leon S. Gross S.S. No. 161-24-2941

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS* PF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) or 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

7. SOLE VOTING POWER
NUMBER OF SHARES 80,000

8. SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH 0
REPORTING PERSON

9. SOLE DISPOSITIVE POWER
PERSON 80,000
WITH

10. SHARED DISPOSITIVE POWER
0

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
80,000

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.2% of the issued and outstanding stock

14. TYPE OF REPORTING PERSON*

Edgar Filing: GROSS LEON S - Form SC 13D/A

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 3 of 4 Pages

AMENDMENT NO. 6 TO SCHEDULE 13D

This Amendment No. 6 to the Schedule 13D amends the Schedule 13D dated February 24, 1987, as amended by the First Amendment to Schedule 13D dated April 24, 1987, the Second Amendment to Schedule 13D dated September 2, 1987, the Third Amendment to Schedule 13D dated May 13, 1988, the Fourth Amendment to Schedule 13D dated October 7, 1996, and the Fifth Amendment to Schedule 13D dated November 12, 1999 (the "Existing Schedule 13D"), is being filed by the undersigned in accordance with Rule 13d-2(a) of the general rules and regulations under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and amends the Existing Schedule 13D to the extent set forth below. Terms defined in the Existing Schedule 13D are used herein as so defined.

Item 5. Interest in Securities of the Issuer.

The third paragraph of Items 5(a) and (b) of the Existing Schedule 13D is hereby amended to read as follows:

Mr. Gross beneficially owns 80,000 Shares, or 0.2% of the Common Stock outstanding. Mr. Gross has the sole power to vote all of the shares owned by him. Mr. Gross has sole power to dispose of all Shares beneficially owned by him. To the best of Mr. Gross' knowledge, except as expressly set forth herein, no other person has the right to receive or the power to direct the receipt of dividends from, or proceeds of the sale of, the shares of Common Stock held by him.

The Item 5(c) of the Existing Schedule 13D is hereby amended to include the following paragraph:

(c) Listed below are the sales of Shares by Mr. Gross which have occurred within the previous sixty (60) days, which sales were private transactions.

Date	Number of Shares	Total Price
December 26, 2002	2,206,915	\$5,000.00
December 26, 2002	2,206,914	\$5,000.00

Total	4,413,829	

Mr. Gross sold the Shares described above in order to utilize a substantial capital loss he had in the Shares.

Page 4 of 4 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 27, 2002

Date

/s/ Leon S. Gross

LEON S. GROSS