

ROYAL BANK OF SCOTLAND GROUP PLC
 Form 424B5
 September 05, 2012

Filed under Rule 424(b)(5), Registration Statement No. 333-162219
 Preliminary Pricing Supplement No. 18 dated September 4, 2012 (to: Prospectus dated September 30, 2009 and
 Prospectus Supplement dated November 21, 2011)

CUSIP

ISIN	Principal Amount	Price	Yield	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking
78012DAT0						4.00%						
US78012DAT00	\$	100.00%	7.70%	\$	FIXED	annum	MONTHLY	09/15/2009	09/15/2012	\$3.56	NO	SENIOR

Redemption Information:
 Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS
 Securities Inc.

The Royal Bank of
 Scotland Group plc

Offering Dates: 09/04/2012 through 09/10/2012
 Trade Date: 09/10/2012
 Settlement Date: 09/13/2012
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC
 Book-Entry only
 DTC Number 2230 via RBS Securities Inc.

The Royal Bank of Scotland
 Group plc
 Retail Corporate Notes
 Prospectus dated September 30,
 2009
 and Prospectus Supplement
 dated November 21, 2011

If the maturity date or an interest payment date for any
 note is not a business day (as that term is defined in the
 prospectus supplement), principal, premium, if any, and

interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.

Intended to be listed on the Channel Islands Stock Exchange.