

RUFFLE JOHN F
Form SC 13D
June 27, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

American Shared Hospital Services
(Name of Issuer)

Common Shares, Without Par Value
(Title of Class of Securities)

029595-10-5
(CUSIP Number)

John F. Ruffle
American Shared Hospital Services
Four Embarcadero Center, Suite 3700
San Francisco, California 94111-4107
Tel. No.: (415) 788-5300
(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

With a Copy to:

Daniel G. Kelly, Jr.
Davis Polk & Wardwell LLP
1600 El Camino Real
Menlo Park, California 94025
(650) 752-2000

June 20, 2011
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise

subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons.

John F. Ruffle

2. Check the Appropriate Box if a Member of a Group
(a)
(b)

3. SEC Use Only

4. Source of Funds

PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

7. Sole Voting Power

| | |
|---------------|------------------------------|
| NUMBER OF | 265,411 |
| SHARES | 8. Shared Voting Power |
| BENEFICIALLY | |
| OWNED BY EACH | |
| REPORTING | 9. Sole Dispositive Power |
| PERSON WITH | |
| | 265,411 |
| | 10. Shared Dispositive Power |

11. Aggregate Amount Beneficially Owned by Each Reporting Person

265,411

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13. Percent of Class Represented by Amount in Row (11)

5.8%

14. Type of Reporting Person (See Instructions)

IN

Item 1. Security and Issuer

The class of equity securities to which this statement relates is the Common Shares without par value (the “Shares”), of American Shared Hospital Services, a California corporation (“the “Issuer”). The principal executive offices of the Issuer are located at Four Embarcadero Center, Suite 3700, San Francisco, California 94111.

Item 2. Identity and Background

The name of the person filing this statement is John F. Ruffle, a Director of the Issuer (“Mr. Ruffle”).

Mr. Ruffle’s business address is Four Embarcadero Center, Suite 3700, San Francisco, California 94111. Mr. Ruffle is a citizen of the United States.

During the last five years, Mr. Ruffle has neither been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) nor been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

All of the Shares beneficially owned by Mr. Ruffle were purchased with personal funds.

Item 4. Purpose of Transaction

The securities to which this statement relates were acquired and are held for investment purposes, and Mr. Ruffle has no plans or proposals that relate to or would result in any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. Mr. Ruffle reserves the right to dispose of the securities to which this statement relates or to acquire additional Shares.

Item 5. Interest in Securities of the Issuer

(a) Mr. Ruffle has acquired and, for the purpose of Rule 13d-3 promulgated under the Exchange Act, beneficially owns 265,411 Shares, representing approximately 5.8% of the outstanding Shares of the Issuer. Of these shares, 16,000 represent shares that Mr. Ruffle has a right to acquire.

(b) Mr. Ruffle has sole power to vote and to dispose of 265,411 Shares.

(c) Information concerning transactions in Shares since April 20, 2011 is set forth on Schedule A.

(d) Inapplicable.

(e) Inapplicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Inapplicable.

Item 7. Material to be Filed as Exhibits

Inapplicable.

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

June 24, 2011

/s/ John F. Ruffle
Signature

John F. Ruffle
(Name/Title)

SCHEDULE A

TRANSACTIONS IN COMMON SHARES OF THE ISSUER
SINCE APRIL 20, 2011 BY MR. RUFFLE

| Date of Transaction | Number of Shares Purchased | Nature of Purchase | Price Per Share | Aggregate Purchase Price |
|---------------------|-------------------------------|--------------------|-----------------|-----------------------------|
| June 20, 2011 | 25,000 | Private Purchase | \$3.00 | \$75,000 |
| June 20, 2011 | 5,000 | Private Purchase | \$3.00 | \$15,000 |
| Total | 30,000 | | | \$90,000 |
