

WSFS FINANCIAL CORP  
Form 4  
September 19, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**POWELL DEBORAH A**

(Last) (First) (Middle)

**C/O WSFS FINANCIAL CORP, 838 MARKET STREET**

(Street)

**WILMINGTON, DE 19801**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**WSFS FINANCIAL CORP [WSFS]**

3. Date of Earliest Transaction (Month/Day/Year)

**09/15/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/15/2005		M		1,440	A	\$ 10.81
Common Stock	09/15/2005		S		47	D	\$ 56.79
Common Stock	09/15/2005		S		700	D	\$ 56.7
Common Stock	09/15/2005		S		35	D	\$ 56.73
Common Stock	09/15/2005		S		100	D	\$ 56.77
							7,260
							7,213
							6,513
							6,478
							6,378
							D
							D
							D
							D
							D

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Common Stock	09/15/2005	S	400	D	\$ 56.75	5,978	D	
Common Stock	09/15/2005	S	59	D	\$ 56.78	5,919	D	
Common Stock	09/15/2005	S	99	D	\$ 56.74	5,820	D	
Common Stock						1,653.22	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.81	09/15/2005		M	1,440	11/16/2001 11/16/2010	Common Stock	1,440
Stock Options (Right to buy)	\$ 11.8438					05/22/2001 05/22/2010	Common Stock	0
Stock Options (Right to buy)	\$ 17.2					12/19/2002 12/19/2011	Common Stock	0
Stock Options	\$ 33.4					12/19/2003 12/19/2012	Common Stock	0
Stock Options	\$ 43.7					12/18/2004 12/18/2013	Common Stock	0

(Right to buy)

Stock

Options (Right to buy) \$ 58.75

12/16/2005 12/16/2014 Common Stock 0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWELL DEBORAH A C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Executive Vice President	

## Signatures

/s/ Deborah A. Powell 09/19/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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