Kappaun Hilton Form 3 April 05, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLIANCE ONE INTERNATIONAL, INC. [AOI] Kappaun Hilton (Month/Day/Year) 04/01/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ALLIANCE ONE INT'L (Check all applicable) INC., Â 8001 AERIAL CENTER **PARKWAY** 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **EVP Global Operations** _X_ Form filed by One Reporting Person MORRISVILLE, Â NCÂ 27560 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â **COMMON STOCK** 20,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.}, puts, calls, warrants, options, convertible\ securities)$

3. Title and Amount of 5. 6. Nature of 1. Title of Derivative Security 2. Date Exercisable and 4. **Expiration Date** Securities Underlying Conversion Ownership Indirect (Instr. 4) (Month/Day/Year) Derivative Security or Exercise Form of Beneficial (Instr. 4) Price of Derivative Ownership Derivative Security: (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|--------------------|-----------------|----------------------------------|------------|--|---|
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/21/2000 | 08/21/2007 | COMMON STOCK | 1,000 | \$ 22.3125 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/27/2001 | 08/27/2008 | COMMON STOCK | 1,000 | \$ 9.25 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/23/2004 | 08/23/2011 | COMMON STOCK | 7,500 | \$ 7.44 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/26/2005 | 08/26/2012 | COMMON STOCK | 10,000 | \$ 6.25 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/26/2006 | 08/26/2013 | COMMON STOCK | 15,000 | \$ 6.95 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 11/10/2007(1) | 11/10/2014 | COMMON STOCK | 15,000 | \$ 6.45 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/30/2007(2) | 08/30/2015 | COMMON STOCK | 15,000 | \$ 3.96 | D | Â |
| NON-QUALIFIED STOCK OPTION RIGHT TO BUY | 08/17/2007(3) | 08/17/2016 | COMMON STOCK | 15,000 | \$ 3.94 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|-----------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Kappaun Hilton C/O ALLIANCE ONE INT'L INC. 8001 AERIAL CENTER PARKWAY MORRISVILLE Â NCÂ 27560 | Â | Â | EVP Global Operations | Â | |

Signatures

/s/ HENRY C. BABB, ATTORNEY-IN-FACT 04/05/2007

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares underlying this option become exercisable on November 10, 2007.
- (2) The shares underlying this option become exercisable one-third on each of the three anniversaries of August 30, 2006 the date of the grant, subject to continued employment.
- (3) The shares underlying this option become exercisable one-fourth on each of the four anniversaries of August 17, 2006 the date of the grant, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.