

BARNARD PETRUS J  
Form 4  
April 05, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BARNARD PETRUS J

2. Issuer Name and Ticker or Trading Symbol  
GRAFTECH INTERNATIONAL LTD [GTI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Graphite Electrodes

(Last) (First) (Middle)  
GRAFTECH INTERNATIONAL LTD., 12900 SNOW ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/12/2007

PARMA, OH 44130

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock						44,674	D <sup>(1)</sup>
Common Stock						50,000	D <sup>(2)</sup>
Common Stock	01/12/2007		J	V 92	A \$ 6.67	3,439	I By Savings Plan <sup>(3)</sup>
Common Stock	01/31/2007		J	V 79	A \$ 7.74	3,518	I By Savings Plan <sup>(4)</sup>

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Common Stock	02/15/2007		J	V	79	A	\$ 7.79	3,597	I	By Savings Plan <sup>(5)</sup>
Common Stock	02/28/2007		J	V	81	A	\$ 7.53	3,678	I	By Savings Plan <sup>(6)</sup>
Common Stock	03/15/2007		J	V	76	A	\$ 8.1	3,754	I	By Savings Plan <sup>(7)</sup>
Common Stock	03/30/2007		J	V	70	A	\$ 8.65	3,824	I	By Savings Plan <sup>(8)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Time options (right to buy)	\$ 5.46					04/01/2007	04/01/2015	Common Stock	100,000
Time options (right to buy)	\$ 17.06					<sup>(9)</sup>	09/29/2008	Common Stock	66,000
Time options (right to buy)	\$ 8.56					12/15/2002	12/10/2010	Common Stock	60,000
	\$ 6.56					<sup>(10)</sup>	12/31/2008		100,000



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- Represents the number of units attributable to the reporting person's participation through Company matching contributions in the
- (8) Company Stock Fund option of the UCAR Carbon Savings Plan. The 70 units reported in this transaction correspond to 67 shares of Common Stock at a price of \$9.08 per share.
  - (9) Of such options, 22,000 vested on each of: May 21, 1999, July 14, 1999 and September 29, 1999.
  - (10) On November 30, 2005, the Company approved, under the terms of the Company's Long Term Incentive Plan, an accelerated vesting date for such options of November 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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