

VanEck Vectors ETF Trust  
Form N-Q  
September 26, 2017  
**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

**VANECK VECTORS ETF TRUST**

(Exact name of registrant as specified in its charter)

**666 Third Avenue, New York, NY 10017**  
(Address of principal executive offices) (Zip Code)

John J. Crimmins

Treasurer & Chief Financial Officer

VanEck Vectors ETF Trust

666 Third Avenue

New York, NY 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 293-2000

Date of fiscal year end: April 30

Date of reporting period: July 31, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**ITEM 1. Schedule of Investments.**

VANECK VECTORS AMT-FREE 6-8 YEAR MUNICIPAL INDEX ETF

SCHEDULE OF INVESTMENTS

July 31, 2017 (unaudited)

| Principal Amount              |  | Value     |
|-------------------------------|--|-----------|
| <b>MUNICIPAL BONDS: 91.6%</b> |  |           |
| <b>Alabama: 3.9%</b>          |  |           |
| \$120,000                     | Board of Trustees of the University of Alabama, Series B (RB)<br>5.00%, 07/01/24 (c)                       | \$145,456 |
| <b>California: 19.9%</b>      |  |           |
| 55,000                        | State of California, State Public Works, Board, Various Capital Projects, Series C (RB)<br>5.00%, 03/01/25 | 67,677    |
| 150,000                       | State of California, Various Purpose (GO)<br>5.00%, 08/01/23   | 181,137   |
| 95,000                        | 5.00%, 08/01/24  | 116,575   |
| 150,000                       | 5.00%, 09/01/24  | 184,335   |
| 150,000                       | 5.00%, 09/01/24  | 184,335   |
|                               |  | 734,059   |
| <b>Florida: 4.1%</b>          |  |           |
| 125,000                       | County of Miami-Dade, Expressway Authority Toll System, Series B (RB)<br>5.00%, 07/01/24                   | 150,613   |
| <b>Illinois: 2.3%</b>         |  |           |
| 75,000                        | City of Chicago, Wastewater Transmission Revenue, Second Lien (RB)<br>5.00%, 01/01/24 (c)                  | 86,138    |
| <b>Indiana: 1.8%</b>          |  |           |
| 55,000                        | Indiana Municipal Power Agency, Series C (RB)<br>5.00%, 01/01/24   | 65,574    |
| <b>Kansas: 3.5%</b>           |  |           |
| 110,000                       | State of Kansas, Department of Transportation, Highway Revenue, Series C (RB)<br>5.00%, 09/01/22 (c)       | 130,173   |
| <b>Massachusetts: 7.7%</b>    |  |           |
| 100,000                       | Commonwealth of Massachusetts, Series C (GO)<br>5.00%, 10/01/24  | 122,461   |
| 50,000                        | Massachusetts Development Finance Agency, Harvard University, Series A (RB)<br>5.00%, 07/15/23             | 60,432    |
| 85,000                        | Massachusetts Development Finance Agency, Lahey Health System, Series F (RB)<br>5.00%, 08/15/24            | 102,209   |
|                               |  | 285,102   |
| <b>Minnesota: 5.6%</b>        |  |           |
| 170,000                       | State of Minnesota, Series A (GO)<br>5.00%, 08/01/23   | 205,289   |
| <b>Missouri: 1.5%</b>         |  |           |
| 45,000                        | Missouri State Environmental Improvement & Energy Resources Authority, Series B (RB)<br>5.00%, 01/01/24    | 54,684    |
| <b>Nevada: 5.8%</b>           |  |           |
| 75,000                        | Clark County School District, Series A (GO)<br>5.00%, 06/15/24   | 90,113    |
| 100,000                       | Clark County Water Reclamation District, Limited Tax (GO)<br>5.00%, 07/01/25                               | 123,662   |
|                               |  | 213,775   |

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**New Jersey: 4.3%**

|         |  |         |
|---------|--|---------|
| 150,000 | New Jersey Economic Development Authority, School Facilities Construction Refunding, Series NN (RB)<br>5.00%, 03/01/23 (c) | 160,522 |
|---------|--|---------|

**New York: 16.3%**

|         |   |         |
|---------|---|---------|
| 125,000 | City of New York NY, Series A (GO)<br>5.00%, 08/01/23   | 150,071 |
| 45,000  | City of New York NY, Series J (GO)<br>5.00%, 08/01/24   | 54,820  |
| 75,000  | New York State Environmental Facilities Corp., Series D (RB)<br>5.00%, 03/15/24               | 91,898  |
| 250,000 | New York State Urban Development Corp., Personal Income Tax, Series A (RB)<br>5.00%, 03/15/25 | 307,697 |
|         |   | 604,486 |

**Pennsylvania: 3.1%**

|        |   |         |
|--------|---|---------|
| 95,000 | Pennsylvania Higher Educational Facilities Authority, Series AT-1 (RB)<br>5.00%, 06/15/24 | 113,468 |
|--------|---|---------|

**Texas: 4.0%**

|        |   |         |
|--------|---|---------|
| 80,000 | City of Austin TX Water & Wastewater System Revenue, Series A (RB)<br>5.00%, 11/15/23 | 96,409  |
| 40,000 | Texas A&M University, Financing Sytem, Series E (RB)<br>5.00%, 05/15/25               | 49,486  |
|        |   | 145,895 |

**Virginia: 4.5%**

|        |  |         |
|--------|--|---------|
| 90,000 | County of Loudoun VA, Series A (GO) (SAW)<br>5.00%, 12/01/22 (c) | 106,933 |
| 50,000 | 5.00%, 12/01/23  | 60,829  |
|        |  | 167,762 |

**Washington: 3.3%**

|         |  |         |
|---------|--|---------|
| 100,000 | County of King, Washington Sewer Revenue, Series A (GO)<br>5.00%, 07/01/24 | 122,895 |
|---------|--|---------|

**Total Municipal Bonds**

(Cost: \$3,402,489) 3,385,891

**Number  
of  
Shares**

**MONEY MARKET FUND: 8.3%**

(Cost: \$308,470)

|         |  |         |
|---------|--|---------|
| 308,470 | Dreyfus Government Cash Management Fund - Institutional Shares | 308,470 |
|---------|--|---------|

Total Investments: 99.9%

(Cost: \$3,710,959) 3,694,361

**Other assets less liabilities: 0.1%**

4,090

**NET ASSETS: 100.0%**

\$3,698,451

GO General Obligation

RB Revenue Bond

SAW State Aid Withholding

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer

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| Summary of Investments By Sector | % of Investments | Value        |
|----------------------------------|------------------|--------------|
| Education                        | 10.0 %           | \$ 368,842   |
| Health Care                      | 2.8              | 102,209      |
| Leasing                          | 6.2              | 228,199      |
| Local                            | 19.2             | 709,323      |
| Power                            | 1.8              | 65,574       |
| Special Tax                      | 8.3              | 307,697      |
| State                            | 26.9             | 994,132      |
| Transportation                   | 7.6              | 280,786      |
| Water & Sewer                    | 8.9              | 329,129      |
| Money Market Fund                | 8.3              | 308,470      |
|                                  | 100.0 %          | \$ 3,694,361 |

The summary of inputs used to value the Fund's investments as of July 31, 2017 is as follows:

|                   | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value        |
|-------------------|-----------------------------|--|--|--------------|
| Municipal Bonds*  | \$—                         | \$ 3,385,891                                   | \$ —   | \$ 3,385,891 |
| Money Market Fund | 308,470                     | —  | —  | 308,470      |
| Total             | \$ 308,470                  | \$ 3,385,891                                   | \$ —   | \$ 3,694,361 |

\* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended July 31, 2017.

See Notes to Schedules of Investments

VANECK VECTORS AMT-FREE 12-17 YEAR MUNICIPAL INDEX ETF

SCHEDULE OF INVESTMENTS

**July 31, 2017 (unaudited)**

|                               |              |
|-------------------------------|--------------|
| Principal Amount              | <b>Value</b> |
| <b>MUNICIPAL BONDS: 98.1%</b> |              |
| <b>California: 12.8%</b>      |              |
| \$ 100,000                    | \$ 117,131   |

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|                                   |   |         |
|-----------------------------------|---|---------|
|                                   | San Francisco Bay Area Rapid Transit District Sales Tax, Series A (RB)              |         |
|                                   | 5.00%, 07/01/22 (c)   |         |
| 110,000                           | Santa Clara County Financing Authority, Multiple Facilities Projects, Series Q (RB) | 116,796 |
|                                   | 4.00%, 05/15/25 (c)   |         |
| 100,000                           | State of California (GO)  | 116,766 |
|                                   | 5.00%, 02/01/25 (c)   |         |
| 250,000                           | State of California, Various Purpose (GO)   | 274,950 |
|                                   | 4.00%, 09/01/26 (c)   | 625,643 |
| <b>Connecticut: 1.8%</b>          |   |         |
| 75,000                            | University of Connecticut, Series A (RB)  | 86,006  |
|                                   | 5.00%, 03/15/26 (c)   |         |
| <b>District of Columbia: 1.8%</b> |   |         |
| 75,000                            | District of Columbia, Series A (GO)   | 89,440  |
|                                   | 5.00%, 06/01/26 (c)   |         |
| <b>Florida: 6.1%</b>              |   |         |
| 100,000                           | City of Port St. Lucie, Utility System Revenue (RB)                                 | 118,760 |
|                                   | 5.00%, 09/01/26 (c)   |         |
| 75,000                            | County of Miami-Dade, Florida Building Better Communities Program, Series A (GO)    | 88,255  |
|                                   | 5.00%, 07/01/26 (c)   |         |
| 75,000                            | County of Miami-Dade, Florida Capital Asset Acquisition, Series B (RB)              | 89,841  |
|                                   | 5.00%, 04/01/26 (c)   | 296,856 |
| <b>Hawaii: 5.4%</b>               |   |         |
| 225,000                           | State of Hawaii, Series O (GO)  | 264,838 |
|                                   | 5.00%, 08/01/24 (c)   |         |
| <b>Illinois: 3.9%</b>             |   |         |
| 100,000                           | Cook County Community College District No. 508 (GO)                                 | 102,998 |
|                                   | 5.00%, 12/01/23 (c)   |         |
| 75,000                            | State of Illinois, Junior Obligation Tax-Exempt, Series D (RB)                      | 85,472  |
|                                   | 5.00%, 06/15/26 (c)   | 188,470 |
| <b>Indiana: 1.8%</b>              |   |         |
| 75,000                            | Indiana Finance Authority First Lien Wastewater Utility. Series A (RB)              | 89,554  |
|                                   | 5.00%, 10/01/24 (c)   |         |
| <b>Louisiana: 1.8%</b>            |   |         |
| 75,000                            | State of Louisiana, Series D (GO)   | 89,136  |
|                                   | 5.00%, 09/01/26 (c)   |         |
| <b>Massachusetts: 2.0%</b>        |   |         |
| 100,000                           | Commonwealth of Massachusetts Consolidated Loan, Series D (GO)                      | 100,427 |
|                                   | 3.00%, 09/01/25 (c)   |         |
| <b>Michigan: 1.8%</b>             |   |         |
| 75,000                            | Board of Governors of Wayne State University, Series A (RB)                         | 87,703  |
|                                   | 5.00%, 05/15/26 (c)   |         |
| <b>Missouri: 1.8%</b>             |   |         |
| 75,000                            | Missouri Joint Municipal Electric Utility Commission, Power Project, Series A (RB)  | 87,326  |
|                                   | 5.00%, 06/01/25 (c)   |         |
| <b>Nebraska: 1.8%</b>             |   |         |
| 75,000                            | Nebraska Public Power District (RB)   | 87,716  |
|                                   | 5.00%, 01/01/26 (c)   |         |
| <b>New Jersey: 2.3%</b>           |   |         |

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|                              |  |           |
|------------------------------|--|-----------|
| 100,000                      | State of New Jersey Various Purpose (GO)<br>5.00%, 06/01/25 (c)  | 111,566   |
| <b>New York: 12.7%</b>       |  |           |
| 100,000                      | City of New York, Series A (GO)<br>5.00%, 08/01/26 (c)   | 118,521   |
| 75,000                       | New York Convention Center Development Corp., Hotel Unit Fee Secured (RB)<br>5.00%, 11/15/25 (c)                                       | 88,885    |
| 75,000                       | New York State Thruway Authority General Revenue Junior Indebtedness Obligations,<br>Series A (RB)<br>5.00%, 01/01/26 (c)              | 88,705    |
| 100,000                      | New York State Thruway Authority, Series A (RB)<br>5.00%, 01/01/26 (c)   | 115,411   |
| 175,000                      | Utility Debt Securitization Authority (RB)<br>5.00%, 12/15/25 (c)  | 209,739   |
| <b>Pennsylvania: 9.5%</b>    |  |           |
| 250,000                      | City of Philadelphia, Pennsylvania Gas Works, Series 14 (RB)<br>5.00%, 10/01/26 (c)  | 292,840   |
| 150,000                      | Pennsylvania Turnpike Commission, Series B (RB) (AGM)<br>5.00%, 06/01/27 (c)   | 172,881   |
| <b>South Carolina: 6.4%</b>  |  |           |
| 75,000                       | Charleston Educational Excellence Finance Corp., Installment Purchase Revenue Refunding<br>Bonds, Series B (RB)<br>5.00%, 12/01/23 (c) | 87,726    |
| 200,000                      | South Carolina Public Service Authority Tax-Exempt, Series C (RB)<br>5.00%, 12/01/24 (c)   | 223,756   |
| <b>Texas: 15.7%</b>          |  |           |
| 75,000                       | Central Texas Regional Mobility Authority, Senior Lien (RB)<br>5.00%, 01/01/26 (c)   | 87,165    |
| 150,000                      | Cities of Dallas and Fort Worth International Airport, Series G (RB)<br>5.00%, 11/01/20 (c)  | 167,319   |
| 75,000                       | Harris County Flood Control District Improvement, Series A (GO)<br>5.00%, 10/01/25 (c)   | 91,232    |
| 100,000                      | Harris County, Texas Toll Road, Senior Lien, Series A (RB)<br>5.00%, 08/15/26 (c)  | 118,591   |
| 250,000                      | Houston Independent School District, Limited Tax School House, Series A (GO)<br>5.00%, 02/15/26 (c)                                    | 301,382   |
| <b>Utah: 1.7%</b>            |  |           |
| 75,000                       | Utah Transit Authority, Subordinated Sales Tax (RB)<br>4.00%, 06/15/26 (c)   | 82,331    |
| <b>Washington: 7.0%</b>      |  |           |
| 100,000                      | Kitsap County School District No 401 Central Kitsap (GO) (SBG)<br>4.00%, 06/01/26 (c)  | 107,782   |
| 200,000                      | State of Washington Various Purpose, Series R (GO)<br>5.00%, 01/01/25 (c)  | 235,852   |
| <b>Total Municipal Bonds</b> |  | 343,634   |
| (Cost: \$4,888,741)          |  | 4,794,799 |

**Number  
of  
Shares**

**MONEY MARKET FUND: 0.6%**

(Cost: \$30,221)

30,221 Dreyfus Government Cash Management Fund - Institutional Shares 30,221

**Total Investments: 98.7%**

(Cost: \$4,918,962) 4,825,020

**Other assets less liabilities: 1.3%**

62,255

**NET ASSETS: 100.0%**

\$4,887,275

AGM Assured Guaranty Municipal Corp.

GO General Obligation

RB Revenue Bond

SBG School Board Guaranteed

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer

| Summary of Investments By Sector | % of<br>Investments | Value       |
|----------------------------------|---------------------|-------------|
| Education                        | 3.6 %               | \$173,709   |
| Leasing                          | 6.1                 | 294,363     |
| Local                            | 16.8                | 810,170     |
| Power                            | 12.6                | 608,537     |
| Special Tax                      | 7.8                 | 373,819     |
| State                            | 26.6                | 1,282,975   |
| Transportation                   | 15.5                | 750,072     |
| Water & Sewer                    | 10.4                | 501,154     |
| Money Market Fund                | 0.6                 | 30,221      |
|                                  | 100.0 %             | \$4,825,020 |

The summary of inputs used to value the Fund's investments as of July 31, 2017 is as follows:

|                   | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value       |
|-------------------|-----------------------------|--|--|-------------|
| Municipal Bonds*  | \$—                         | \$4,794,799                                    | \$—  | \$4,794,799 |
| Money Market Fund | 30,221                      | —  | —  | 30,221      |
| Total             | \$30,221                    | \$4,794,799                                    | \$—  | \$4,825,020 |

\* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended July 31, 2017.

See Notes to Schedules of Investments

## VANECK VECTORS AMT-FREE INTERMEDIATE MUNICIPAL INDEX ETF

## SCHEDULE OF INVESTMENTS

**July 31, 2017 (unaudited)**

| Principal<br>Amount           |  | Value       |
|-------------------------------|--|-------------|
| <b>MUNICIPAL BONDS: 98.1%</b> |  |             |
| <b>Alabama: 1.2%</b>          |  |             |
|                               | Alabama Federal Aid Highway Finance Authority (RB)   |             |
| \$2,665,000                   | 4.00%, 09/01/24 (c)  | \$2,886,808 |
| 100,000                       | 5.00%, 09/01/22 (c)  | 118,177     |
| 60,000                        | 5.00%, 09/01/24 (c)  | 71,692      |
| 1,500,000                     | 5.00%, 09/01/24 (c)  | 1,781,430   |
|                               | Alabama Federal Aid Highway Finance Authority, Series A (RB)   |             |
| 190,000                       | 5.00%, 09/01/26 (c)  | 227,848     |
| 10,000                        | 5.00%, 09/01/26 (c)  | 11,938      |
| 500,000                       | 5.00%, 09/01/27 (c)  | 606,765     |
| 150,000                       | 5.00%, 09/01/27  | 189,167     |
| 15,000                        | Alabama Public School & College Authority, Series A (RB)<br>5.00%, 02/01/24 (c)  | 18,124      |
| 30,000                        | Alabama Public School & College Authority, Series B (RB)<br>5.00%, 01/01/24  | 36,212      |
| 25,000                        | Alabama Public School and College Authority, Series A (RB)<br>5.00%, 02/01/24  | 30,223      |
| 535,000                       | Alabama Public School and College Authority, Series B (RB)<br>5.00%, 07/01/24 (c)  | 644,236     |
| 2,395,000                     | 5.00%, 07/01/24 (c)  | 2,906,524   |
| 2,275,000                     | 5.00%, 07/01/24 (c)  | 2,777,479   |
|                               | Auburn University, Series A (RB)   |             |
| 10,000                        | 5.00%, 06/01/26 (c)  | 12,004      |
| 25,000                        | 5.00%, 06/01/26 (c)  | 30,231      |
| 35,000                        | Board of Water and Sewer Commissioners of the City of Mobile (RB)<br>5.00%, 01/01/23 (c)                                       | 40,671      |
|                               | County of Jefferson (RB)   |             |
| 500,000                       | 5.00%, 03/15/27 (c)  | 597,280     |
| 500,000                       | 5.00%, 03/15/27 (c)  | 601,980     |
| 500,000                       | Infirmiry Health System Special Care Facilities Financing Authority of Mobile Revenue,<br>Series A (RB)<br>3.00%, 02/01/26 (c) | 484,740     |
| 275,000                       | Lower Alabama Gas District, Series A (RB)<br>5.00%, 09/01/29   | 329,139     |

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|                      |  |            |
|----------------------|--|------------|
| 2,330,000            | 5.00%, 09/01/31  | 2,799,355  |
| 900,000              | State of Alabama, Series A (GO)<br>5.00%, 08/01/23   | 1,084,518  |
| 225,000              | UAB Medicine Finance Authority (RB)<br>5.00%, 09/01/26 (c)   | 265,817    |
| 25,000               | University of Alabama, Series B (RB)<br>5.00%, 07/01/23  | 29,869     |
| 595,000              | Water Works Board of the City of Birmingham, Series A (RB)<br>5.00%, 01/01/27 (c)                      | 705,331    |
| 250,000              | 5.00%, 01/01/27 (c)  | 297,727    |
| 775,000              | 5.00%, 01/01/27 (c)  | 945,283    |
|                      |  | 20,530,568 |
| <b>Alaska: 0.3%</b>  |  |            |
| 150,000              | Alaska Housing Finance Corp., Series A (RB)<br>5.00%, 12/01/23 (c)                                     | 173,051    |
| 15,000               | 5.00%, 06/01/25 (c)  | 17,898     |
| 500,000              | 5.00%, 06/01/27 (c)  | 591,280    |
| 140,000              | Matanuska-Susitna Borough, Goose Creek Correctional Center Project (RB)<br>5.25%, 09/01/25 (c)         | 167,096    |
| 350,000              | Municipality of Anchorage, Series B (GO)<br>5.00%, 09/01/24  | 427,756    |
| 525,000              | State of Alaska, Series B (GO)<br>5.00%, 02/01/23 (c)  | 617,925    |
| 55,000               | 5.00%, 02/01/23 (c)  | 64,830     |
| 1,525,000            | 5.00%, 08/01/25 (c)  | 1,767,368  |
| 1,125,000            | 5.00%, 08/01/25 (c)  | 1,318,759  |
| 25,000               | 5.00%, 08/01/25 (c)  | 29,803     |
|                      |  | 5,175,766  |
| <b>Arizona: 1.5%</b> |  |            |
| 40,000               | Arizona Board of Regents, Arizona State University System, Series A (RB)<br>5.00%, 07/01/23            | 48,041     |
| 45,000               | 5.00%, 07/01/25 (c)  | 54,722     |
| 50,000               | Arizona Board of Regents, University of Arizona Projects, Series A (CP)<br>5.00%, 06/01/24             | 60,200     |
| 320,000              | Arizona Board of Regents, University of Arizona Projects, Series C (CP)<br>5.00%, 06/01/22 (c)         | 364,118    |
| 10,000               | Arizona Department of Transportation State Highway Fund Revenue (RB)<br>5.00%, 07/01/23                | 12,061     |
| 10,000               | 5.00%, 07/01/24 (c)  | 12,187     |
| 1,050,000            | 5.00%, 07/01/26 (c)  | 1,270,636  |
| 800,000              | 5.00%, 07/01/26 (c)  | 973,128    |
| 65,000               | Arizona Department of Transportation State Highway Fund Revenue, Series A (RB)<br>5.00%, 07/01/22 (c)  | 76,169     |
| 60,000               | Arizona Health Facilities Authority, Banner Health, Series A (RB)<br>5.00%, 01/01/25                   | 72,893     |
| 215,000              | Arizona Sports and Tourism Authority, Series A (RB)<br>5.00%, 07/01/22 (c)                             | 231,744    |
| 1,000,000            | 5.00%, 07/01/22 (c)  | 1,085,440  |
| 1,335,000            | 5.00%, 07/01/22 (c)  | 1,455,417  |
| 200,000              | Arizona State Transportation Board, Subordinated Highway Revenue, Series A (RB)<br>5.00%, 07/01/22 (c) | 234,886    |

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|           |   |           |
|-----------|---|-----------|
| 15,000    | Arizona State University, Revenue and Refunding, Series A (RB)<br>5.00%, 07/01/22 (c) | 17,423    |
| 45,000    | Arizona State University, Revenue and Refunding, Series B (RB)<br>5.00%, 07/01/23     | 54,046    |
| 60,000    | 5.00%, 07/01/24   | 72,902    |
| 75,000    | 5.00%, 07/01/25 (c)   | 92,126    |
| 1,000,000 | Arizona Transportation Board, Highway Revenue, Series A (RB)<br>4.00%, 07/01/22 (c)   | 1,087,720 |
| 100,000   | 5.00%, 07/01/22 (c)   | 117,703   |
| 180,000   | 5.00%, 07/01/22 (c)   | 210,836   |
| 30,000    | Arizona Transportation Board, Maricopa County Regional Area (RB)<br>5.00%, 07/01/23   | 36,182    |
| 240,000   | 5.00%, 07/01/23   | 289,454   |
| 35,000    | 5.00%, 07/01/24   | 42,884    |
| 200,000   | 5.00%, 07/01/24 (c)   | 243,006   |
| 30,000    | 5.00%, 07/01/25   | 37,199    |
| 35,000    | Arizona Water Infrastructure Finance Authority, Series A (RB)<br>5.00%, 10/01/24 (c)  | 42,782    |
| 395,000   | 5.00%, 10/01/24 (c)   | 485,518   |
| 40,000    | 5.00%, 10/01/24   | 49,380    |
| 165,000   | Board of Regents of University of Arizona System (RB)<br>5.00%, 06/01/26 (c)          | 195,764   |
| 750,000   | Board of Regents, Arizona State University, Series A (RB)<br>5.00%, 07/01/25 (c)      | 904,117   |
| 15,000    | City of Chandler (GO)<br>5.00%, 07/01/23  | 18,081    |
| 30,000    | 5.00%, 07/01/24 (c)   | 36,517    |
| 520,000   | City of Glendale, Municipal Property Corp., Series C (RB)<br>5.00%, 01/01/18 (c)      | 528,809   |
| 1,170,000 | 5.00%, 01/01/18 (c)   | 1,189,820 |
| 445,000   | City of Glendale, Water and Sewer Revenue, Senior Lien (RB)<br>5.00%, 07/01/25 (c)    | 543,318   |
| 1,240,000 | City of Mesa, Utility System Revenue (RB)<br>3.25%, 07/01/24 (c)                      | 1,272,463 |
| 740,000   | 3.25%, 07/01/24 (c)   | 767,861   |
| 625,000   | 4.00%, 07/01/24 (c)   | 710,056   |
| 1,550,000 | 4.00%, 07/01/26 (c)   | 1,684,276 |
| 250,000   | 5.00%, 07/01/22 (c)   | 288,965   |
| 695,000   | 5.00%, 07/01/26 (c)   | 843,528   |
| 260,000   | 5.00%, 07/01/26 (c)   | 313,243   |
| 1,250,000 | City of Phoenix (GO)<br>4.00%, 07/01/24 (c)   | 1,430,562 |
| 85,000    | 4.00%, 07/01/24   | 98,296    |
| 10,000    | City of Phoenix Civic Improvement Corp. (RB)<br>5.00%, 07/01/23                       | 11,973    |
| 115,000   | 5.00%, 07/01/24 (c)   | 137,246   |
| 10,000    | 5.00%, 07/01/24 (c)   | 12,042    |
| 25,000    | 5.00%, 07/01/26 (c)   | 29,965    |
| 15,000    | 5.00%, 07/01/26 (c)   | 18,287    |
| 620,000   | 5.00%, 07/01/26 (c)   | 748,067   |
| 20,000    |   | 23,958    |

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|                          |   |            |
|--------------------------|---|------------|
|                          | City of Phoenix Civic Improvement Corp., Series A (RB)              |            |
|                          | 5.00%, 07/01/23   |            |
|                          | City of Phoenix Civic Improvement Corp., Series B (RB)              |            |
| 1,250,000                | 4.00%, 07/01/24 (c)   | 1,373,300  |
| 1,830,000                | 5.00%, 07/01/24 (c)   | 2,203,649  |
| 40,000                   | 5.00%, 07/01/24 (c)   | 48,427     |
|                          | City of Scottsdale (GO)   |            |
| 80,000                   | 3.00%, 07/01/23   | 87,474     |
| 30,000                   | 3.00%, 07/01/23   | 32,803     |
| 25,000                   | County of Pima Beach, Sewer System Revenue (RB)                     |            |
|                          | 5.00%, 07/01/25   | 30,812     |
| 40,000                   | Maricopa County Community College District (GO)                     |            |
|                          | 5.00%, 07/01/25   | 49,632     |
|                          | Maricopa County Industrial Development Authority (RB)               |            |
| 20,000                   | 3.13%, 01/01/27 (c)   | 19,818     |
| 15,000                   | 5.00%, 01/01/25   | 18,223     |
| 640,000                  | 5.00%, 01/01/29   | 791,520    |
| 10,000                   | Pima County Regional Transportation Authority (RB)                  |            |
|                          | 5.00%, 06/01/23 (c)   | 11,940     |
|                          | Salt River Project Agricultural Improvement and Power District (RB) |            |
| 25,000                   | 5.00%, 01/01/24   | 30,397     |
| 25,000                   | 5.00%, 01/01/27 (c)   | 30,754     |
| 10,000                   | 5.00%, 01/01/27 (c)   | 12,397     |
| 50,000                   | 5.00%, 01/01/27   | 63,005     |
|                          | State of Arizona (CP)   |            |
| 40,000                   | 5.00%, 09/01/23   | 47,693     |
| 110,000                  | 5.00%, 10/01/24   | 133,137    |
|                          | University of Arizona (RB)  |            |
| 85,000                   | 4.00%, 06/01/25   | 98,326     |
| 100,000                  | 5.00%, 06/01/26 (c)   | 119,254    |
|                          |   | 25,840,578 |
| <b>Arkansas: 0.3%</b>    |   |            |
| 770,000                  | City of Little Rock, Arkansas Sewer Revenue (RB)                    |            |
|                          | 4.70%, 04/01/25 (c)   | 884,522    |
|                          | State of Arkansas, Federal Highway Grant Anticipation (GO)          |            |
| 1,090,000                | 4.00%, 10/01/23 (c)   | 1,231,264  |
| 205,000                  | 5.00%, 10/01/23   | 247,876    |
| 265,000                  | 5.00%, 04/01/24   | 322,643    |
| 1,425,000                | 5.00%, 10/01/24 (c)   | 1,741,849  |
|                          |   | 4,428,154  |
| <b>California: 16.0%</b> |   |            |
| 105,000                  | ABAG Finance Authority For Nonprofit Corp., Series A (RB)           |            |
|                          | 5.00%, 04/01/23 (c)   | 120,927    |
|                          | Airport Commission of San Francisco, Second Series A (RB)           |            |
| 40,000                   | 5.00%, 05/01/24   | 48,948     |
| 40,000                   | 5.00%, 05/01/25   | 49,670     |
| 10,000                   | Airport Commission of San Francisco, Series B (RB)                  |            |
|                          | 5.00%, 10/01/22 (c)   | 11,672     |
|                          | Airport Commission of San Francisco, Series D (RB)                  |            |
| 40,000                   | 5.00%, 05/01/24   | 48,948     |
| 165,000                  | 5.00%, 05/01/25   | 204,890    |

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|           |  |           |
|-----------|--|-----------|
|           | Alameda County, California Joint Powers Authority, Series A (RB)                                 |           |
| 15,000    | 5.00%, 12/01/23 (c)  | 17,711    |
| 120,000   | 5.00%, 12/01/23 (c)  | 141,451   |
| 1,380,000 | 5.25%, 12/01/23 (c)  | 1,693,136 |
| 65,000    | 5.25%, 12/01/23 (c)  | 79,529    |
|           | Anaheim Housing and Public Improvements Authority, Series A (RB)                                 |           |
| 40,000    | 5.00%, 10/01/21 (c)  | 45,800    |
| 30,000    | 5.00%, 10/01/21 (c)  | 34,376    |
|           | Bay Area Toll Authority, Series F-1 (RB)   |           |
| 110,000   | 5.00%, 04/01/22 (c)  | 128,348   |
| 1,115,000 | 5.00%, 04/01/22 (c)  | 1,294,939 |
| 90,000    | 5.00%, 04/01/22 (c)  | 105,278   |
| 230,000   | 5.00%, 04/01/22 (c)  | 268,136   |
|           | Bay Area Toll Authority, Series S-4 (RB)   |           |
| 130,000   | 5.00%, 04/01/23 (c)  | 149,795   |
|           | Bay Area Water Supply and Conservation Agency, Series A (RB)                                     |           |
| 1,195,000 | 5.00%, 04/01/23 (c)  | 1,400,612 |
| 15,000    | 5.00%, 04/01/23 (c)  | 17,714    |
|           | California Department of Water Resources, Central Valley Project Water System (RB)               |           |
| 1,540,000 | 5.00%, 12/01/24 (c)  | 1,866,264 |
| 65,000    | 5.00%, 12/01/24 (c)  | 80,071    |
|           | California Department of Water Resources, Central Valley Project Water System, Series AV (RB)    |           |
| 750,000   | 4.00%, 06/01/26 (c)  | 823,635   |
| 1,865,000 | 4.00%, 06/01/26 (c)  | 2,058,867 |
|           | California Health Facilities Financing Authority, Adventist Health System, Series A (RB)         |           |
| 1,210,000 | 5.00%, 03/01/23 (c)  | 1,413,897 |
|           | California Health Facilities Financing Authority, Cedars-Sinai Medical Center, Series A (RB)     |           |
| 250,000   | 5.00%, 08/15/26 (c)  | 297,805   |
|           | California Health Facilities Financing Authority, Children's Hospital Los Angeles, Series A (RB) |           |
| 100,000   | 5.00%, 11/15/22 (c)  | 112,667   |
|           | California Health Facilities Financing Authority, El Camino Hospital (RB)                        |           |
| 175,000   | 3.75%, 02/01/27 (c)  | 177,518   |
|           | California Health Facilities Financing Authority, Providence Health and Services, Series A (RB)  |           |
| 1,000,000 | 5.00%, 10/01/24 (c)  | 1,179,470 |
| 15,000    | 5.00%, 10/01/24  | 18,335    |
| 1,000,000 | 5.00%, 10/01/26 (c)  | 1,168,730 |
|           | California Health Facilities Financing Authority, Series A (RB)                                  |           |
| 510,000   | 4.00%, 03/01/23 (c)  | 532,802   |
| 55,000    | 4.00%, 03/01/26  | 62,884    |
| 15,000    | 5.00%, 07/01/23 (c)  | 17,506    |
| 20,000    | 5.00%, 10/01/24 (c)  | 24,296    |
| 30,000    | 5.00%, 10/01/24 (c)  | 35,844    |
| 20,000    | 5.00%, 08/15/26 (c)  | 24,182    |
|           | California Health Facilities Financing Authority, St. Joseph Health System, Series A (RB)        |           |
| 25,000    | 5.00%, 07/01/23 (c)  | 29,621    |

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|           |   |           |
|-----------|---|-----------|
|           | California Infrastructure and Economic Development Bank, Clean Water State (RB)                         |           |
| 10,000    | 5.00%, 10/01/24   | 12,376    |
| 90,000    | 5.00%, 10/01/25   | 112,931   |
| 60,000    | 5.00%, 04/01/26 (c)   | 75,388    |
| 75,000    | 5.00%, 04/01/26 (c)   | 90,557    |
| 515,000   | 5.00%, 04/01/26 (c)   | 641,000   |
| 2,050,000 | 5.00%, 04/01/26 (c)   | 2,533,123 |
| 10,000    | 5.00%, 04/01/26 (c)   | 12,268    |
|           | California Infrastructure and Economic Development Bank, Independent System Operator Corp. Project (RB) |           |
| 150,000   | 5.00%, 02/01/23 (c)   | 174,152   |
|           | California Municipal Finance Authority, Series A (RB)   |           |
| 700,000   | 5.00%, 02/01/27 (c)   | 818,076   |
|           | California Municipal Finance Authority, Series B (RB)   |           |
| 50,000    | 5.00%, 10/01/25   | 62,264    |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series A (RB)        |           |
| 100,000   | 4.00%, 09/01/24 (c)   | 107,655   |
| 150,000   | 5.00%, 09/01/24 (c)   | 175,032   |
| 105,000   | 5.00%, 09/01/24 (c)   | 126,460   |
| 250,000   | 5.00%, 09/01/24 (c)   | 299,447   |
| 900,000   | 5.00%, 09/01/24 (c)   | 1,093,905 |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series C (RB)        |           |
| 75,000    | 5.25%, 10/01/24 (c)   | 89,912    |
| 695,000   | 5.25%, 10/01/24 (c)   | 856,455   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series D (RB)        |           |
| 225,000   | 5.00%, 09/01/24 (c)   | 273,476   |
| 1,000,000 | 5.00%, 09/01/24   | 1,225,150 |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series E (RB)        |           |
| 460,000   | 2.50%, 10/01/26 (c)   | 434,272   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series F (RB)        |           |
| 595,000   | 5.25%, 09/01/23 (c)   | 704,391   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series G (RB)        |           |
| 1,115,000 | 5.00%, 09/01/23 (c)   | 1,316,012 |
| 425,000   | 5.00%, 09/01/23 (c)   | 509,184   |
| 280,000   | 5.00%, 09/01/23   | 337,988   |
|           | California State Public Works Board, Department of Corrections and Rehabilitation, Series H (RB)        |           |
| 270,000   | 3.00%, 12/01/25 (c)   | 276,404   |
| 520,000   | 3.25%, 12/01/25 (c)   | 530,275   |
| 120,000   | 3.38%, 12/01/25 (c)   | 121,170   |
|           | California State Public Works Board, Department of General Services, Series F (RB)                      |           |
| 1,330,000 | 5.00%, 05/01/24   | 1,619,887 |
| 235,000   | 5.00%, 05/01/25   | 289,701   |
|           | California State Public Works Board, Department of State Hospitals, Series E (RB)                       |           |
| 1,400,000 | 5.00%, 06/01/23 (c)   | 1,637,482 |

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|           |  |           |
|-----------|--|-----------|
| 410,000   | 5.00%, 06/01/23 (c)  | 477,334   |
| 1,320,000 | 5.00%, 06/01/23 (c)  | 1,551,066 |
| 350,000   | 5.00%, 06/01/23 (c)  | 415,527   |
| 50,000    | 5.00%, 06/01/23 (c)  | 59,056    |
|           | California State Public Works Board, Judicial Council of California, Series A (RB) |           |
| 55,000    | 4.00%, 03/01/23 (c)  | 58,590    |
| 310,000   | 5.00%, 03/01/23 (c)  | 364,396   |
|           | California State Public Works Board, Judicial Council of California, Series B (RB) |           |
| 235,000   | 5.00%, 10/01/24 (c)  | 277,004   |
| 1,010,000 | 5.00%, 10/01/24 (c)  | 1,208,960 |
| 960,000   | 5.00%, 10/01/24  | 1,177,085 |
|           | California State Public Works Board, Lease Revenue, Series F (RB)                  |           |
| 930,000   | 5.00%, 05/01/25 (c)  | 1,110,811 |
|           | California State Public Works Board, Series B (RB)                                 |           |
| 275,000   | 5.00%, 10/01/24 (c)  | 325,550   |
| 35,000    | 5.00%, 10/01/24 (c)  | 40,878    |
| 1,000,000 | 5.00%, 10/01/27 (c)  | 1,233,180 |
| 1,210,000 | 5.00%, 10/01/27 (c)  | 1,477,483 |
|           | California State Public Works Board, Series C (RB)                                 |           |
| 30,000    | 5.00%, 11/01/26 (c)  | 36,487    |
| 45,000    | 5.00%, 11/01/26 (c)  | 54,233    |
| 55,000    | 5.00%, 11/01/26 (c)  | 67,559    |
| 15,000    | 5.00%, 11/01/26 (c)  | 17,954    |
| 25,000    | 5.25%, 10/01/24 (c)  | 30,563    |
|           | California State Public Works Board, Series D (RB)                                 |           |
| 110,000   | 5.00%, 09/01/23  | 132,781   |
| 250,000   | 5.00%, 09/01/24 (c)  | 296,545   |
| 25,000    | 5.00%, 04/01/25  | 30,801    |
| 40,000    | 5.00%, 10/01/26 (c)  | 48,763    |
|           | California State Public Works Board, Series F (RB)                                 |           |
| 30,000    | 5.00%, 05/01/25 (c)  | 35,066    |
| 20,000    | 5.00%, 05/01/25 (c)  | 23,685    |
|           | California State Public Works Board, Series H (RB)                                 |           |
| 90,000    | 3.00%, 12/01/25 (c)  | 91,126    |
|           | California State Public Works Board, Series I (RB)                                 |           |
| 15,000    | 5.00%, 11/01/23 (c)  | 17,832    |
| 25,000    | 5.25%, 11/01/23 (c)  | 29,925    |
|           | California State Public Works Board, Various Capital Projects, Series B (RB)       |           |
| 100,000   | 5.00%, 10/01/27 (c)  | 121,108   |
|           | California State Public Works Board, Various Capital Projects, Series C (RB)       |           |
| 425,000   | 4.00%, 11/01/26 (c)  | 457,648   |
|           | California State Public Works Board, Various Capital Projects, Series D (RB)       |           |
| 1,000,000 | 5.00%, 10/01/26 (c)  | 1,208,080 |
|           | California State Public Works Board, Various Capital Projects, Series G (RB)       |           |
| 860,000   | 5.00%, 11/01/22 (c)  | 997,583   |
| 125,000   | 5.00%, 11/01/22 (c)  | 146,639   |
|           | California State Public Works Board, Various Capital Projects, Series I (RB)       |           |
| 150,000   | 4.00%, 11/01/23 (c)  | 166,316   |
| 1,450,000 | 5.00%, 11/01/23  | 1,755,254 |
| 115,000   | 5.00%, 11/01/23 (c)  | 138,145   |
| 70,000    | 5.25%, 11/01/23 (c)  | 84,018    |

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|           |  |           |
|-----------|--|-----------|
| 420,000   | California State School Facilities (GO)<br>5.00%, 11/01/23 (c)                               | 493,609   |
|           | California State University, Series A (RB)   |           |
| 25,000    | 4.00%, 11/01/22 (c)  | 27,114    |
| 25,000    | 5.00%, 11/01/23  | 30,446    |
| 55,000    | 5.00%, 11/01/23  | 66,982    |
| 45,000    | 5.00%, 11/01/24 (c)  | 55,218    |
| 25,000    | 5.00%, 11/01/25  | 31,409    |
| 2,000,000 | 5.00%, 11/01/25 (c)  | 2,375,280 |
| 15,000    | 5.00%, 11/01/25 (c)  | 18,150    |
| 35,000    | 5.00%, 11/01/25 (c)  | 42,646    |
| 2,060,000 | 5.00%, 11/01/25 (c)  | 2,557,572 |
| 15,000    | 5.00%, 11/01/25 (c)  | 17,975    |
| 10,000    | 5.00%, 05/01/26 (c)  | 12,005    |
| 140,000   | 5.00%, 05/01/26 (c)  | 167,212   |
| 85,000    | 5.00%, 05/01/26 (c)  | 106,679   |
| 510,000   | 5.00%, 05/01/27 (c)  | 619,150   |
| 755,000   | 5.00%, 05/01/27 (c)  | 921,696   |
| 1,015,000 | 5.00%, 05/01/27 (c)  | 1,253,982 |
| 525,000   | California State Veterans, Series CL (GO)<br>3.50%, 12/01/24 (c)                             | 553,633   |
|           | California Statewide Communities Development Authority, Enloe Medical Center (RB)            |           |
| 480,000   | 3.00%, 02/15/26 (c)  | 473,779   |
| 725,000   | 5.00%, 02/15/26 (c)  | 892,286   |
| 735,000   | 5.00%, 02/15/26 (c)  | 893,040   |
|           | California Statewide Communities Development Authority, Huntington Memorial                  |           |
| 500,000   | Hospital, Series B (RB)<br>5.00%, 07/01/24 (c)   | 559,010   |
| 260,000   | California Statewide Communities Development Authority, Series A (RB)<br>4.13%, 03/01/26 (c) | 275,109   |
|           | Chabot-Las Positas Community College District (GO)   |           |
| 20,000    | 3.13%, 08/01/23 (c)  | 20,568    |
| 60,000    | 4.00%, 08/01/23  | 69,126    |
| 270,000   | 5.00%, 08/01/23 (c)  | 323,638   |
| 85,000    | 5.00%, 08/01/23 (c)  | 101,564   |
| 500,000   | 5.00%, 08/01/23 (c)  | 593,655   |
|           | City and County of San Francisco, Series A (GO)  |           |
| 230,000   | 4.00%, 06/15/22 (c)  | 251,114   |
| 130,000   | 5.00%, 06/15/22 (c)  | 152,476   |
| 240,000   | City and County of San Francisco, Series B (CP)<br>3.00%, 10/01/25 (c)                       | 239,995   |
|           | City and County of San Francisco, Series R-1 (GO)  |           |
| 20,000    | 5.00%, 06/15/23 (c)  | 23,954    |
| 10,000    | 5.00%, 06/15/23 (c)  | 12,014    |
|           | City of Bakersfield, California Wastewater Revenue, Series A (RB)                            |           |
| 240,000   | 5.00%, 09/15/20 (c)  | 266,878   |
| 55,000    | 5.00%, 09/15/23  | 66,675    |
| 15,000    | 5.00%, 09/15/25 (c)  | 18,081    |
| 500,000   | City of Los Angeles Department of Water and Power, Series A (RB)<br>5.00%, 01/01/23 (c)      | 590,050   |
| 400,000   |  | 478,404   |

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|           |  |           |
|-----------|--|-----------|
|           | City of Los Angeles Department of Water and Power, Series B (RB)                   |           |
|           | 5.00%, 07/01/23 (c)  |           |
|           | City of Los Angeles, California Wastewater System Revenue, Series A (RB)           |           |
| 620,000   | 5.00%, 06/01/23 (c)  | 740,268   |
| 20,000    | 5.00%, 06/01/25 (c)  | 24,669    |
| 250,000   | 5.00%, 06/01/27 (c)  | 307,087   |
|           | City of San Francisco, Public Utilities Commission Water Revenue, Series A (RB)    |           |
| 20,000    | 5.00%, 11/01/24  | 24,757    |
| 15,000    | 5.00%, 05/01/25 (c)  | 18,106    |
| 20,000    | City of San Francisco, Public Utilities Commission Water Revenue, Series B (RB)    |           |
|           | 5.00%, 11/01/23  | 24,384    |
|           | City of San Francisco, Public Utilities Commission Water Revenue, Subseries A (RB) |           |
| 65,000    | 5.00%, 11/01/24  | 80,460    |
| 25,000    | 5.00%, 11/01/26 (c)  | 30,107    |
| 30,000    | 5.00%, 11/01/26  | 37,995    |
|           | Coast Community College District (GO)  |           |
| 35,000    | 5.00%, 08/01/23 (c)  | 42,176    |
| 50,000    | 5.00%, 08/01/25 (c)  | 59,326    |
| 440,000   | Contra Costa Community College District (GO)                                       |           |
|           | 4.00%, 08/01/22 (c)  | 476,401   |
|           | Contra Costa Transportation Authority (RB)   |           |
| 35,000    | 5.00%, 03/01/25  | 43,573    |
| 20,000    | 5.00%, 03/01/25 (c)  | 23,659    |
|           | Contra Costa Water District (RB)   |           |
| 30,000    | 5.00%, 10/01/24 (c)  | 36,898    |
| 35,000    | 5.00%, 10/01/24  | 43,181    |
| 250,000   | Corona-Norco Unified School District, Series A (GO)                                |           |
|           | 4.00%, 08/01/26 (c)  | 267,542   |
| 150,000   | County of San Diego, Edgemoor and RCS Refunding, Series A (CP)                     |           |
|           | 5.00%, 10/15/24 (c)  | 181,710   |
| 255,000   | County of Santa Clara, Series B (GO)   |           |
|           | 3.00%, 08/01/22 (c)  | 257,004   |
| 620,000   | Department of Airports of the City of Los Angeles, Series C (RB)                   |           |
|           | 5.00%, 05/15/25 (c)  | 740,113   |
| 15,000    | East Bay Municipal Utility District Wastewater System Revenue (RB)                 |           |
|           | 5.00%, 06/01/25  | 18,713    |
|           | East Bay Municipal Utility District Water System Revenue (RB)                      |           |
| 10,000    | 4.00%, 06/01/24  | 11,666    |
| 50,000    | 5.00%, 06/01/25 (c)  | 59,976    |
| 10,000    | 5.00%, 06/01/25  | 12,492    |
| 40,000    | 5.00%, 06/01/25  | 49,968    |
| 15,000    | 5.00%, 06/01/25 (c)  | 18,185    |
|           | East Bay Municipal Utility District Water System Revenue, Series A (RB)            |           |
| 1,000,000 | 5.00%, 06/01/24 (c)  | 1,179,360 |
| 285,000   | 5.00%, 06/01/24 (c)  | 336,514   |
| 1,000,000 | 5.00%, 06/01/24 (c)  | 1,191,950 |
|           | East Bay Municipal Utility District Water System Revenue, Series B (RB)            |           |
| 900,000   | 5.00%, 06/01/27  | 1,147,167 |
| 750,000   | 5.00%, 06/01/29  | 968,535   |
|           | East Side Union High School District (GO)  |           |
| 10,000    | 5.00%, 08/01/23 (c)  | 11,773    |

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|           |   |           |
|-----------|---|-----------|
| 20,000    | 5.00%, 08/01/23 (c)   | 23,634    |
| 25,000    | 5.00%, 08/01/23 (c)   | 29,872    |
|           | Eastern Municipal Water District, Financing Authority, Series B (RB)          |           |
| 550,000   | 5.00%, 07/01/26 (c)   | 662,139   |
| 75,000    | 5.00%, 07/01/26 (c)   | 90,962    |
|           | Eastern Municipal Water District, Wastewater Revenue, Series A (RB)           |           |
| 250,000   | 5.00%, 07/01/26 (c)   | 298,542   |
|           | Eastern Municipal Water District, Water and Wastewater Revenue, Series A (RB) |           |
| 350,000   | 5.00%, 07/01/26 (c)   | 419,811   |
| 400,000   | 5.00%, 07/01/26 (c)   | 482,624   |
| 25,000    | 5.00%, 07/01/26 (c)   | 30,523    |
|           | Emeryville Redevelopment Agency Successor Agency (AGM) (TA)                   |           |
| 30,000    | 5.00%, 09/01/24 (c)   | 36,021    |
|           | Fontana Unified School District, San Bernardino County (GO)                   |           |
| 445,000   | 3.00%, 08/01/22 (c)   | 449,948   |
|           | Golden State Tobacco Securitization Corp., Series A (RB)                      |           |
| 200,000   | 3.25%, 06/01/25 (c)   | 198,366   |
| 900,000   | 5.00%, 06/01/23 (c)   | 1,041,903 |
| 1,035,000 | 5.00%, 06/01/23 (c)   | 1,191,440 |
| 115,000   | 5.00%, 06/01/25 (c)   | 133,811   |
|           | Huntington Beach Union High School District (GO)                              |           |
| 50,000    | 5.00%, 08/01/23 (c)   | 59,303    |
| 40,000    | 5.00%, 08/01/23 (c)   | 47,694    |
| 535,000   | 5.00%, 08/01/23 (c)   | 639,592   |
|           | Imperial Irrigation District Electric System Revenue, Series C (RB)           |           |
| 180,000   | 5.00%, 05/01/26 (c)   | 213,588   |
| 750,000   | 5.00%, 05/01/26 (c)   | 894,480   |
|           | Long Beach Unified School District (GO)                                       |           |
| 105,000   | 5.00%, 08/01/26 (c)   | 129,839   |
|           | Los Angeles Community College District, Series A (GO)                         |           |
| 3,200,000 | 4.00%, 08/01/24 (c)   | 3,442,400 |
| 1,315,000 | 5.00%, 08/01/24 (c)   | 1,577,961 |
| 165,000   | 5.00%, 08/01/24 (c)   | 197,160   |
| 30,000    | 5.00%, 08/01/24   | 37,060    |
| 1,565,000 | 5.00%, 08/01/24 (c)   | 1,889,315 |
| 60,000    | 5.00%, 08/01/24 (c)   | 73,939    |
| 1,355,000 | 5.00%, 08/01/24 (c)   | 1,664,753 |
| 245,000   | 5.00%, 08/01/24 (c)   | 297,565   |
|           | Los Angeles Community College District, Series C (GO)                         |           |
| 15,000    | 5.00%, 08/01/24   | 18,530    |
|           | Los Angeles Community College District, Series F (GO)                         |           |
| 1,420,000 | 5.00%, 08/01/23 (c)   | 1,701,203 |
|           | Los Angeles Community College District, Series G (GO)                         |           |
| 1,000,000 | 4.00%, 08/01/24 (c)   | 1,110,620 |
| 35,000    | 5.00%, 08/01/24 (c)   | 42,509    |
|           | Los Angeles Community College District, Series I (GO)                         |           |
| 750,000   | 2.13%, 08/01/26 (c)   | 688,455   |
| 25,000    | 4.00%, 08/01/26   | 29,617    |
| 20,000    | 4.00%, 08/01/26 (c)   | 23,385    |
|           | Los Angeles County Metropolitan Transportation Authority (RB)                 |           |
| 25,000    | 4.00%, 07/01/26 (c)   | 27,768    |

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|           |  |           |
|-----------|--|-----------|
| 95,000    | 5.00%, 06/01/25  | 118,674   |
| 20,000    | 5.00%, 07/01/25  | 25,017    |
| 30,000    | 5.00%, 06/01/26 (c)  | 36,251    |
| 20,000    | 5.00%, 06/01/26 (c)  | 23,938    |
| 200,000   | 5.00%, 06/01/26 (c)  | 242,914   |
| 115,000   | 5.00%, 06/01/26 (c)  | 141,950   |
| 15,000    | 5.00%, 07/01/26 (c)  | 18,368    |
| 710,000   | Los Angeles County Metropolitan Transportation Authority, First Tier, Series A (RB)<br>5.00%, 07/01/25 (c) | 878,589   |
| 15,000    | Los Angeles County Public Works Financing Authority, Series B (RB)<br>5.00%, 12/01/25 (c)                  | 17,890    |
| 750,000   | Los Angeles County Public Works Financing Authority, Series D (RB)<br>5.00%, 12/01/25 (c)                  | 885,825   |
| 240,000   | 5.00%, 12/01/25 (c)  | 286,241   |
| 600,000   | Los Angeles Department of Water and Power, Series A (RB)<br>3.25%, 01/01/25 (c)                            | 614,712   |
| 25,000    | 5.00%, 07/01/22 (c)  | 29,413    |
| 15,000    | 5.00%, 07/01/22 (c)  | 17,554    |
| 45,000    | 5.00%, 01/01/23 (c)  | 53,259    |
| 10,000    | 5.00%, 01/01/25 (c)  | 12,011    |
| 45,000    | 5.00%, 01/01/25 (c)  | 53,403    |
| 25,000    | 5.00%, 01/01/25 (c)  | 29,407    |
| 150,000   | 5.00%, 01/01/26 (c)  | 181,832   |
| 15,000    | 5.00%, 01/01/26 (c)  | 18,325    |
| 30,000    | 5.00%, 01/01/26 (c)  | 37,675    |
| 1,000,000 | 5.00%, 01/01/27 (c)  | 1,209,410 |
| 50,000    | Los Angeles Department of Water and Power, Series B (RB)<br>5.00%, 07/01/23 (c)                            | 59,241    |
| 15,000    | 5.00%, 07/01/23 (c)  | 18,053    |
| 30,000    | 5.00%, 07/01/23 (c)  | 36,031    |
| 500,000   | 5.00%, 07/01/23 (c)  | 592,410   |
| 1,160,000 | 5.00%, 01/01/24 (c)  | 1,379,924 |
| 125,000   | 5.00%, 01/01/26 (c)  | 152,706   |
| 10,000    | 5.00%, 01/01/26 (c)  | 12,347    |
| 45,000    | 5.00%, 01/01/26 (c)  | 53,448    |
| 500,000   | Los Angeles Department of Water and Power, Series C (RB)<br>5.00%, 07/01/27 (c)                            | 606,675   |
| 1,000,000 | 5.00%, 07/01/27 (c)  | 1,244,070 |
| 70,000    | Los Angeles Department of Water and Power, Series D (RB)<br>5.00%, 07/01/24 (c)                            | 83,740    |
| 245,000   | 5.00%, 07/01/24 (c)  | 288,755   |
| 45,000    | 5.00%, 07/01/24  | 55,436    |
| 1,275,000 | 5.00%, 07/01/24 (c)  | 1,536,247 |
| 10,000    | Los Angeles Unified School District, Series A (GO)<br>4.00%, 07/01/23                                      | 11,544    |
| 20,000    | 5.00%, 07/01/21 (c)  | 22,870    |
| 1,455,000 | 5.00%, 07/01/24  | 1,792,414 |
| 1,475,000 | 5.00%, 07/01/25 (c)  | 1,780,487 |
| 25,000    | 5.00%, 07/01/25 (c)  | 30,381    |
| 95,000    | 5.00%, 07/01/25 (c)  | 117,479   |
|           | Los Angeles Unified School District, Series B (GO)   |           |

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|           |   |           |
|-----------|---|-----------|
| 250,000   | 3.00%, 07/01/26 (c)   | 249,697   |
| 700,000   | 3.00%, 07/01/26 (c)   | 704,900   |
| 35,000    | 5.00%, 07/01/24   | 43,117    |
| 605,000   | 5.00%, 07/01/24 (c)   | 733,774   |
| 1,770,000 | 5.00%, 07/01/26 (c)   | 2,183,525 |
| 2,750,000 | 5.00%, 07/01/26 (c)   | 3,342,652 |
|           | Los Angeles Unified School District, Series C (GO)                |           |
| 60,000    | 3.13%, 07/01/24 (c)   | 63,698    |
| 1,330,000 | 5.00%, 07/01/24   | 1,638,427 |
| 855,000   | 5.00%, 07/01/24 (c)   | 1,032,036 |
| 800,000   | 5.00%, 07/01/24 (c)   | 950,208   |
| 1,425,000 | 5.00%, 07/01/24 (c)   | 1,708,789 |
| 1,300,000 | 5.00%, 07/01/24 (c)   | 1,551,472 |
|           | Los Angeles Unified School District, Series D (GO)                |           |
| 40,000    | 5.00%, 07/01/24 (c)   | 48,835    |
|           | Metropolitan Water District of Southern California (RB)           |           |
| 20,000    | 5.00%, 07/01/24   | 24,638    |
| 55,000    | 5.00%, 07/01/25 (c)   | 66,927    |
| 35,000    | 5.00%, 07/01/25 (c)   | 43,340    |
| 70,000    | 5.00%, 01/01/26 (c)   | 84,141    |
| 70,000    | 5.00%, 01/01/26 (c)   | 84,556    |
| 25,000    | 5.00%, 01/01/26 (c)   | 30,412    |
|           | Metropolitan Water District of Southern California, Series G (RB) |           |
| 255,000   | 5.00%, 07/01/22 (c)   | 298,684   |
| 50,000    | 5.00%, 07/01/22 (c)   | 57,972    |
|           | Monterey Peninsula Community College District (GO)                |           |
| 615,000   | 2.88%, 02/01/26 (c) ^   | 416,742   |
| 550,000   | 2.89%, 02/01/26 (c) ^   | 388,773   |
| 570,000   | 2.98%, 02/01/26 (c) ^   | 369,400   |
| 1,010,000 | 3.29%, 02/01/26 (c) ^   | 626,139   |
|           | Mount San Antonio Community College District (GO)                 |           |
| 200,000   | 2.20%, 08/01/25 ^   | 168,972   |
|           | Municipal Improvement Corp. of Los Angeles (RB)                   |           |
| 50,000    | 5.00%, 11/01/23   | 60,360    |
| 45,000    | 5.00%, 11/01/26 (c)   | 54,772    |
| 15,000    | 5.00%, 11/01/26 (c)   | 18,439    |
| 10,000    | 5.00%, 11/01/26   | 12,444    |
|           | Municipal Improvement Corp. of Los Angeles, Series B (RB)         |           |
| 500,000   | 5.00%, 11/01/26 (c)   | 603,505   |
|           | Northern California Transmission Agency (RB)                      |           |
| 35,000    | 5.00%, 05/01/25   | 43,176    |
| 10,000    | 5.00%, 05/01/26 (c)   | 12,013    |
| 15,000    | 5.00%, 05/01/26 (c)   | 18,297    |
| 25,000    | 5.00%, 05/01/26 (c)   | 30,741    |
|           | Oakland Unified School District (GO) (AGM)                        |           |
| 50,000    | 5.00%, 08/01/25 (c)   | 60,579    |
| 925,000   | 5.00%, 08/01/26 (c)   | 1,151,532 |
| 100,000   | 5.00%, 08/01/26   | 125,896   |
|           | Oakland Unified School District, Series A (GO)                    |           |
| 225,000   | 5.00%, 08/01/25 (c)   | 263,752   |
| 375,000   | 5.00%, 08/01/25 (c)   | 443,445   |

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|           |   |           |
|-----------|---|-----------|
| 760,000   | Ohlone Community College District (GO)<br>5.00%, 08/01/22 (c)                                 | 888,736   |
|           | Orange County Sanitation District (RB)  |           |
| 20,000    | 5.00%, 02/01/26 (c)   | 24,111    |
| 45,000    | 5.00%, 02/01/26 (c)   | 54,636    |
|           | Orange County Transportation Authority, 91 Express Lanes Toll Road, Senior Lien (RB)          |           |
| 25,000    | 5.00%, 08/15/23 (c)   | 29,227    |
| 10,000    | 5.00%, 08/15/23 (c)   | 11,815    |
| 390,000   | Palm Springs Unified School District (GO)<br>4.00%, 08/01/26 (c)                              | 421,824   |
| 230,000   | Palm Springs Unified School District, Series D (GO)<br>2.50%, 08/01/26 (c)                    | 209,429   |
|           | Palomar Community College District (GO)   |           |
| 690,000   | 5.00%, 05/01/25 (c)   | 818,754   |
| 55,000    | 5.00%, 05/01/25 (c)   | 66,387    |
| 20,000    | 5.00%, 05/01/25 (c)   | 24,316    |
| 150,000   | Palomar Health, Series B (GO)<br>5.00%, 08/01/26 (c)  | 177,914   |
| 95,000    | Peralta Community College District (GO)<br>5.00%, 08/01/24 (c)                                | 113,039   |
| 250,000   | Pittsburg Successor Agency, Los Medanos Community, Series A (AGM) (TA)<br>5.00%, 09/01/26 (c) | 299,127   |
| 250,000   | Placentia-Yorba Linda Unified School District, Series A (CP) (AGM)<br>4.00%, 10/01/25 (c)     | 264,440   |
| 100,000   | Poway Unified School District (GO)<br>5.00%, 08/01/24 (c)                                     | 120,359   |
| 175,000   | Rancho Santiago Community College District (GO)<br>5.00%, 09/01/23 (c)                        | 208,992   |
|           | Regents of the University of California, Medical Center Pooled Revenue, Series J (RB)         |           |
| 410,000   | 5.25%, 05/15/23 (c)   | 478,031   |
| 430,000   | 5.25%, 05/15/23 (c)   | 503,134   |
| 2,080,000 | 5.25%, 05/15/23 (c)   | 2,448,638 |
|           | Regents of the University of California, Medical Center Pooled Revenue, Series L (RB)         |           |
| 90,000    | 2.50%, 05/15/26 (c)   | 80,866    |
| 160,000   | 4.00%, 05/15/25   | 186,592   |
| 650,000   | 5.00%, 05/15/26 (c)   | 762,853   |
| 20,000    | 5.00%, 05/15/26 (c)   | 24,468    |
|           | Regents of the University of California, Series AF (RB)                                       |           |
| 515,000   | 5.00%, 05/15/23 (c)   | 617,639   |
| 460,000   | 5.00%, 05/15/23 (c)   | 544,378   |
| 1,205,000 | 5.00%, 05/15/23 (c)   | 1,436,300 |
| 645,000   | Regents of the University of California, Series AM (RB)<br>5.00%, 05/15/24 (c)                | 778,057   |
|           | Regents of the University of California, Series AO (RB)                                       |           |
| 510,000   | 5.00%, 05/15/25 (c)   | 600,443   |
| 530,000   | 5.00%, 05/15/25 (c)   | 657,862   |
| 740,000   | Regents of the University of California, Series AR (RB)<br>5.00%, 05/15/26 (c)                | 896,747   |
|           | Regents of the University of California, Series G (RB)  |           |
| 730,000   | 5.00%, 05/15/22 (c)   | 856,334   |
| 1,150,000 | 5.00%, 05/15/22 (c)   | 1,343,775 |

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|           |   |           |
|-----------|---|-----------|
|           | Regents of the University of California, Series I (RB)                    |           |
| 1,115,000 | 5.00%, 05/15/25 (c)   | 1,341,590 |
| 935,000   | 5.00%, 05/15/25 (c)   | 1,137,727 |
| 405,000   | 5.00%, 05/15/25 (c)   | 501,042   |
|           | Regents of the University of California, Series K (RB)                    |           |
| 455,000   | 5.00%, 05/15/26 (c)   | 548,166   |
|           | Regents of University of California, Series AR (RB)                       |           |
| 500,000   | 5.00%, 05/15/26 (c)   | 599,315   |
|           | Regents of University of California, Series I (RB)                        |           |
| 1,250,000 | 5.00%, 05/15/25 (c)   | 1,484,325 |
|           | Riverside Community College District (GO)                                 |           |
| 15,000    | 5.00%, 08/01/25 (c)   | 18,248    |
|           | Riverside County Public Financing Authority (RB)                          |           |
| 10,000    | 5.00%, 11/01/25   | 12,295    |
|           | Riverside County Transportation Commission, Series A (RB)                 |           |
| 490,000   | 5.25%, 06/01/23 (c)   | 590,945   |
| 265,000   | 5.25%, 06/01/23 (c)   | 321,238   |
| 10,000    | 5.25%, 06/01/23 (c)   | 12,216    |
|           | Riverside County, California Asset Leasing Corp. (RB)                     |           |
| 50,000    | 4.00%, 06/01/22 (c)   | 54,124    |
|           | Sacramento City Financing Authority, Master Lease Program Facilities (RB) |           |
| 625,000   | 3.38%, 12/01/25 (c)   | 646,806   |
| 10,000    | 5.00%, 12/01/25 (c)   | 11,952    |
|           | Sacramento County Sanitation Districts Financing Authority (RB)           |           |
| 1,045,000 | 5.00%, 06/01/24 (c)   | 1,222,305 |
| 250,000   | 5.00%, 06/01/24 (c)   | 294,665   |
| 15,000    | 5.00%, 06/01/24 (c)   | 17,964    |
|           | Sacramento County Sanitation Districts Financing Authority, Series A (RB) |           |
| 170,000   | 5.00%, 06/01/24 (c)   | 205,164   |
| 250,000   | 5.00%, 06/01/24 (c)   | 296,410   |
|           | Sacramento Municipal Utility District (RB)                                |           |
| 15,000    | 5.00%, 08/15/22 (c)   | 17,370    |
| 20,000    | 5.00%, 07/01/25   | 24,899    |
| 1,000,000 | 5.00%, 08/15/28   | 1,283,130 |
|           | San Bernardino Community College District, Series A (GO)                  |           |
| 750,000   | 5.00%, 08/01/23   | 907,125   |
|           | San Bernardino Unified School District, Series A (GO) (AGM)               |           |
| 500,000   | 5.00%, 08/01/23 (c)   | 586,190   |
|           | San Diego Community College District (GO)                                 |           |
| 100,000   | 5.00%, 08/01/23 (c)   | 119,045   |
| 10,000    | 5.00%, 08/01/23 (c)   | 11,942    |
| 560,000   | 5.00%, 08/01/26 (c)   | 685,787   |
| 35,000    | 5.00%, 08/01/26 (c)   | 43,183    |
|           | San Diego County Regional Transportation Commission (RB)                  |           |
| 40,000    | 5.00%, 04/01/26 (c)   | 48,717    |
| 60,000    | 5.00%, 04/01/26 (c)   | 72,550    |
| 45,000    | 5.00%, 04/01/26 (c)   | 55,605    |
| 70,000    | 5.00%, 04/01/26 (c)   | 85,873    |
|           | San Diego County Water Authority, Series A (RB)                           |           |
| 290,000   | 5.00%, 11/01/22 (c)   | 340,361   |
| 60,000    | 5.00%, 11/01/22 (c)   | 71,084    |

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|           |   |           |
|-----------|---|-----------|
| 965,000   | 5.00%, 11/01/22 (c)   | 1,146,507 |
| 20,000    | 5.00%, 05/01/25 (c)   | 24,252    |
| 500,000   | 5.00%, 05/01/26 (c)   | 596,750   |
| 150,000   | 5.00%, 05/01/26 (c)   | 179,807   |
|           | San Diego Public Facilities Financing Authority Sewer Revenue (RB)          |           |
| 20,000    | 5.00%, 05/15/24   | 24,629    |
| 25,000    | 5.00%, 05/15/25 (c)   | 30,663    |
| 110,000   | 5.00%, 05/15/25   | 137,539   |
| 70,000    | 5.00%, 05/15/26 (c)   | 84,765    |
| 25,000    | 5.00%, 05/15/26 (c)   | 30,764    |
|           | San Diego Public Facilities Financing Authority Water Revenue (RB)          |           |
| 100,000   | 5.00%, 08/01/23   | 121,335   |
| 50,000    | 5.00%, 08/01/25   | 62,625    |
| 315,000   | San Diego Redevelopment Agency Successor Agency (TA)                        |           |
|           | 5.00%, 09/01/25 (c)   | 387,535   |
| 500,000   | San Diego Regional Building Authority, Series A (RB)                        |           |
|           | 5.00%, 10/15/25 (c)   | 589,300   |
| 1,085,000 | San Diego Unified School District, Series C (GO)                            |           |
|           | 5.00%, 07/01/23 (c)   | 1,286,202 |
| 500,000   | San Diego Unified School District, Series F (GO)                            |           |
|           | 5.00%, 07/01/25 (c)   | 595,135   |
| 15,000    | San Diego Unified School District, Series R-4 (GO)                          |           |
|           | 5.00%, 07/01/25 (c)   | 18,143    |
| 20,000    | San Diego Unified School District, Series R-5 (GO)                          |           |
|           | 4.00%, 07/01/26 (c)   | 22,622    |
| 460,000   | 5.00%, 07/01/26 (c)   | 561,205   |
| 30,000    | 5.00%, 07/01/26   | 38,012    |
| 1,000,000 | San Diego Unified School District, Series SR-1 (GO)                         |           |
|           | 4.00%, 07/01/26 (c)   | 1,085,820 |
| 430,000   | San Dieguito Union High School District, Series A-2 (GO)                    |           |
|           | 4.00%, 08/01/23 (c)   | 466,197   |
|           | San Francisco Bay Area Rapid Transit District Sales Tax, Series A (RB)      |           |
| 120,000   | 5.00%, 07/01/22 (c)   | 140,557   |
| 25,000    | 5.00%, 07/01/25   | 31,271    |
| 455,000   | San Francisco Bay Area Rapid Transit District, Series A (RB)                |           |
|           | 5.00%, 07/01/22 (c)   | 534,366   |
|           | San Francisco Bay Area Rapid Transit District, Series D (GO)                |           |
| 15,000    | 5.00%, 08/01/23   | 18,181    |
| 210,000   | 5.00%, 08/01/25 (c)   | 257,722   |
|           | San Francisco Community College District (GO)                               |           |
| 870,000   | 5.00%, 06/15/24   | 1,067,325 |
| 75,000    | 5.00%, 06/15/25 (c)   | 91,851    |
| 120,000   | 5.00%, 06/15/25 (c)   | 141,394   |
| 860,000   | 5.00%, 06/15/25 (c)   | 1,030,985 |
|           | San Francisco Public Utilities Commission Wastewater Revenue, Series A (RB) |           |
| 440,000   | 5.00%, 10/01/25 (c)   | 521,092   |
| 475,000   | 5.00%, 10/01/25 (c)   | 566,024   |
|           | San Francisco Unified School District, Proposition A (GO)                   |           |
| 500,000   | 3.00%, 06/15/24 (c)   | 506,195   |
| 445,000   | 3.25%, 06/15/24 (c)   | 449,365   |
| 510,000   | 5.00%, 06/15/24 (c)   | 622,327   |

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|         |  |         |
|---------|--|---------|
| 90,000  | 5.00%, 06/15/24 (c)  | 109,365 |
| 755,000 | San Francisco Unified School District, Series B (GO)<br>4.00%, 06/15/22 (c)              | 830,938 |
| 380,000 | San Francisco, California Bay Area Toll Authority, Series F (RB)<br>5.00%, 04/01/22 (c)  | 443,756 |
| 10,000  | San Joaquin County Transportation Authority (RB)<br>5.00%, 03/01/27 (c)                  | 12,080  |
| 10,000  | San Joaquin Delta Community College District (GO)<br>5.00%, 08/01/23                     | 12,095  |
| 25,000  | 5.00%, 08/01/25 (c)  | 30,433  |
| 80,000  | 5.00%, 08/01/25 (c)  | 97,584  |
| 35,000  | San Jose Evergreen Community College District (GO)<br>5.00%, 09/01/24                    | 43,276  |
| 25,000  | 5.00%, 09/01/24 (c)  | 30,405  |
| 600,000 | San Jose Financing Authority Lease, Series A (RB)<br>5.00%, 06/01/23 (c)                 | 703,944 |
| 20,000  | 5.00%, 06/01/23 (c)  | 23,696  |
| 25,000  | San Mateo County Transit District (RB)<br>5.00%, 06/01/24                                | 30,694  |
| 285,000 | 5.00%, 06/01/25 (c)  | 344,821 |
| 25,000  | 5.00%, 06/01/25 (c)  | 30,714  |
| 20,000  | San Mateo Joint Powers Financing Authority (RB)<br>5.00%, 06/15/24 (c)                   | 24,102  |
| 670,000 | San Mateo Union High School District (GO)<br>4.00%, 09/01/26 (c)                         | 729,000 |
| 10,000  | San Ramon Valley Unified School District (GO)<br>4.00%, 08/01/22 (c)                     | 11,127  |
| 725,000 | 5.00%, 08/01/22 (c)  | 847,423 |
| 750,000 | Santa Clara County, California Financing Authority, Series Q (RB)<br>4.00%, 05/15/25 (c) | 802,230 |
| 25,000  | Santa Clara Valley Water District (RB)<br>5.00%, 12/01/25 (c)                            | 30,047  |
| 15,000  | Sonoma County Junior College District (GO)<br>5.00%, 08/01/23 (c)                        | 17,838  |
| 15,000  | 5.00%, 08/01/23 (c)  | 17,933  |
| 10,000  | Southern California Public Power Authority (RB)<br>5.00%, 07/01/21 (c)                   | 11,411  |
| 25,000  | 5.00%, 07/01/24 (c)  | 29,712  |
| 20,000  | 5.00%, 07/01/24 (c)  | 23,628  |
| 125,000 | 5.00%, 07/01/24  | 153,710 |
| 65,000  | 5.00%, 01/01/25 (c)  | 79,724  |
| 50,000  | State of California, Department of Water Resources (RB)<br>5.00%, 12/01/23               | 61,134  |
| 15,000  | 5.00%, 12/01/24  | 18,642  |
| 15,000  | 5.00%, 12/01/24 (c)  | 18,316  |
| 80,000  | 5.00%, 12/01/24 (c)  | 98,114  |
| 30,000  | 5.00%, 12/01/26 (c)  | 36,511  |
| 10,000  | 5.00%, 12/01/26 (c)  | 12,236  |
| 45,000  | 5.00%, 12/01/26 (c)  | 55,359  |
| 645,000 | State of California, Various Purpose (GO)<br>3.00%, 09/01/26 (c)                         | 641,891 |

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|           |                     |           |
|-----------|---------------------|-----------|
| 590,000   | 3.25%, 04/01/23 (c) | 612,579   |
| 240,000   | 3.38%, 09/01/22 (c) | 243,866   |
| 910,000   | 3.50%, 09/01/22 (c) | 930,402   |
| 705,000   | 4.00%, 09/01/22 (c) | 787,196   |
| 50,000    | 4.00%, 09/01/25     | 58,399    |
| 700,000   | 4.00%, 08/01/26 (c) | 759,423   |
| 1,300,000 | 4.00%, 09/01/26 (c) | 1,419,899 |
| 1,250,000 | 4.00%, 09/01/26 (c) | 1,374,750 |
| 375,000   | 4.00%, 09/01/26     | 438,671   |
| 250,000   | 4.00%, 09/01/26 (c) | 271,390   |
| 230,000   | 4.00%, 09/01/26 (c) | 251,213   |
| 1,000,000 | 4.00%, 09/01/26 (c) | 1,099,800 |
| 1,090,000 | 5.00%, 04/01/18 (c) | 1,118,721 |
| 515,000   | 5.00%, 04/01/18 (c) | 528,431   |
| 1,250,000 | 5.00%, 09/01/18 (c) | 1,303,737 |
| 965,000   | 5.00%, 09/01/18 (c) | 1,006,273 |
| 700,000   | 5.00%, 09/01/18 (c) | 729,701   |
| 190,000   | 5.00%, 09/01/18 (c) | 197,769   |
| 295,000   | 5.00%, 09/01/21 (c) | 338,589   |
| 1,020,000 | 5.00%, 09/01/21 (c) | 1,165,472 |
| 100,000   | 5.00%, 09/01/21 (c) | 114,476   |
| 10,000    | 5.00%, 09/01/21 (c) | 11,469    |
| 235,000   | 5.00%, 09/01/22 (c) | 277,589   |
| 800,000   | 5.00%, 09/01/22 (c) | 944,552   |
| 40,000    | 5.00%, 09/01/22 (c) | 47,206    |
| 655,000   | 5.00%, 02/01/23 (c) | 763,809   |
| 75,000    | 5.00%, 02/01/23 (c) | 86,357    |
| 10,000    | 5.00%, 02/01/23 (c) | 11,787    |
| 1,400,000 | 5.00%, 04/01/23 (c) | 1,651,636 |
| 75,000    | 5.00%, 04/01/23 (c) | 86,723    |
| 250,000   | 5.00%, 09/01/23 (c) | 300,805   |
| 55,000    | 5.00%, 09/01/23 (c) | 65,718    |
| 755,000   | 5.00%, 09/01/23 (c) | 905,517   |
| 125,000   | 5.00%, 09/01/23 (c) | 145,659   |
| 95,000    | 5.00%, 09/01/23 (c) | 110,877   |
| 1,400,000 | 5.00%, 09/01/23 (c) | 1,664,796 |
| 850,000   | 5.00%, 09/01/23 (c) | 1,022,737 |
| 1,065,000 | 5.00%, 09/01/23 (c) | 1,273,229 |
| 500,000   | 5.00%, 09/01/23     | 604,845   |
| 1,475,000 | 5.00%, 09/01/23     | 1,784,293 |
| 860,000   | 5.00%, 10/01/23     | 1,041,563 |
| 1,300,000 | 5.00%, 10/01/23     | 1,574,456 |
| 30,000    | 5.00%, 11/01/23 (c) | 35,998    |
| 250,000   | 5.00%, 11/01/23 (c) | 299,002   |
| 500,000   | 5.00%, 11/01/23     | 606,590   |
| 820,000   | 5.00%, 12/01/23 (c) | 990,421   |
| 1,350,000 | 5.00%, 12/01/23 (c) | 1,589,557 |
| 1,425,000 | 5.00%, 12/01/23 (c) | 1,721,158 |
| 25,000    | 5.00%, 12/01/23 (c) | 30,079    |
| 560,000   | 5.00%, 12/01/23 (c) | 656,466   |
| 180,000   | 5.00%, 12/01/23 (c) | 216,326   |

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|           |                     |           |
|-----------|---------------------|-----------|
| 1,010,000 | 5.00%, 12/01/23 (c) | 1,213,828 |
| 1,000,000 | 5.00%, 12/01/23 (c) | 1,197,160 |
| 345,000   | 5.00%, 12/01/23 (c) | 415,087   |
| 295,000   | 5.00%, 03/01/24     | 359,440   |
| 100,000   | 5.00%, 03/01/24     | 121,844   |
| 825,000   | 5.00%, 05/01/24     | 1,007,762 |
| 250,000   | 5.00%, 08/01/24 (c) | 296,755   |
| 260,000   | 5.00%, 08/01/24 (c) | 307,141   |
| 520,000   | 5.00%, 08/01/24     | 638,097   |
| 25,000    | 5.00%, 09/01/24     | 30,723    |
| 50,000    | 5.00%, 10/01/24     | 61,496    |
| 725,000   | 5.00%, 10/01/24 (c) | 859,328   |
| 1,035,000 | 5.00%, 10/01/24 (c) | 1,257,339 |
| 1,100,000 | 5.00%, 10/01/24 (c) | 1,319,934 |
| 15,000    | 5.00%, 10/01/24 (c) | 18,088    |
| 1,000,000 | 5.00%, 10/01/24 (c) | 1,199,940 |
| 1,050,000 | 5.00%, 10/01/24 (c) | 1,275,561 |
| 1,300,000 | 5.00%, 02/01/25 (c) | 1,537,419 |
| 1,000,000 | 5.00%, 02/01/25 (c) | 1,197,060 |
| 25,000    | 5.00%, 02/01/25 (c) | 30,546    |
| 520,000   | 5.00%, 02/01/25 (c) | 607,183   |
| 1,000,000 | 5.00%, 02/01/25 (c) | 1,189,440 |
| 20,000    | 5.00%, 02/01/25 (c) | 24,095    |
| 2,465,000 | 5.00%, 03/01/25     | 3,043,018 |
| 450,000   | 5.00%, 03/01/25 (c) | 540,625   |
| 800,000   | 5.00%, 03/01/25 (c) | 969,216   |
| 40,000    | 5.00%, 03/01/25     | 49,380    |
| 400,000   | 5.00%, 03/01/25 (c) | 469,540   |
| 130,000   | 5.00%, 03/01/25 (c) | 159,240   |
| 690,000   | 5.00%, 03/01/25 (c) | 845,195   |
| 1,425,000 | 5.00%, 08/01/25 (c) | 1,685,091 |
| 1,160,000 | 5.00%, 08/01/25 (c) | 1,393,148 |
| 185,000   | 5.00%, 08/01/25 (c) | 228,586   |
| 620,000   | 5.00%, 08/01/25     | 769,718   |
| 1,035,000 | 5.00%, 08/01/25 (c) | 1,251,450 |
| 75,000    | 5.00%, 08/01/25 (c) | 89,529    |
| 30,000    | 5.00%, 09/01/25 (c) | 36,582    |
| 1,000,000 | 5.00%, 09/01/25     | 1,242,960 |
| 10,000    | 5.00%, 09/01/25     | 12,430    |
| 1,300,000 | 5.00%, 09/01/25 (c) | 1,539,486 |
| 1,305,000 | 5.00%, 09/01/25 (c) | 1,579,415 |
| 600,000   | 5.00%, 08/01/26 (c) | 717,486   |
| 500,000   | 5.00%, 08/01/26 (c) | 607,765   |
| 500,000   | 5.00%, 08/01/26 (c) | 604,155   |
| 175,000   | 5.00%, 08/01/26 (c) | 212,718   |
| 15,000    | 5.00%, 09/01/26     | 18,789    |
| 1,000,000 | 5.00%, 09/01/26 (c) | 1,216,390 |
| 1,000,000 | 5.00%, 09/01/26     | 1,252,610 |
| 420,000   | 5.00%, 09/01/26     | 526,096   |
| 250,000   | 5.00%, 09/01/26 (c) | 302,505   |
| 320,000   | 5.00%, 09/01/26 (c) | 385,181   |

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|           |   |           |
|-----------|---|-----------|
| 2,500,000 | 5.00%, 09/01/26 (c)   | 2,993,500 |
| 500,000   | 5.00%, 09/01/26 (c)   | 601,845   |
| 500,000   | 5.00%, 09/01/26 (c)   | 612,780   |
| 2,000,000 | 5.00%, 09/01/26 (c)   | 2,432,780 |
| 925,000   | 5.00%, 08/01/27 (c)   | 1,128,389 |
| 1,000,000 | 5.00%, 08/01/27 (c)   | 1,229,820 |
| 175,000   | 5.25%, 08/01/25 (c)   | 210,098   |
| 60,000    | Stockton Unified School District (GO)<br>5.00%, 02/01/26 (c)                      | 72,436    |
| 125,000   | Sweetwater Union High School District (GO)<br>5.00%, 08/01/24 (c)                 | 148,466   |
| 970,000   | Trustees of the California State University, Series A (RB)<br>4.00%, 11/01/22 (c) | 1,064,585 |
| 250,000   | 4.00%, 05/01/26 (c)   | 293,647   |
| 775,000   | 5.00%, 11/01/23 (c)   | 941,245   |
| 1,430,000 | 5.00%, 11/01/24 (c)   | 1,709,422 |
| 50,000    | 5.00%, 11/01/24   | 62,086    |
| 270,000   | 5.00%, 05/01/26 (c)   | 331,036   |
| 775,000   | 5.00%, 05/01/26 (c)   | 957,148   |
| 750,000   | 5.00%, 05/01/26 (c)   | 905,587   |
| 115,000   | Tuolumne Wind Project Authority (RB)<br>5.00%, 01/01/27                           | 144,910   |
| 65,000    | University of California (RB)<br>5.00%, 05/15/22 (c)                              | 75,789    |
| 90,000    | 5.00%, 05/15/22 (c)   | 103,811   |
| 225,000   | 5.00%, 05/15/23 (c)   | 263,158   |
| 20,000    | 5.00%, 05/15/23 (c)   | 23,925    |
| 100,000   | 5.00%, 05/15/24   | 123,144   |
| 20,000    | 5.00%, 05/15/25 (c)   | 23,640    |
| 955,000   | 5.00%, 05/15/25 (c)   | 1,141,521 |
| 15,000    | 5.00%, 05/15/25 (c)   | 18,619    |
| 65,000    | 5.00%, 05/15/25 (c)   | 80,950    |
| 60,000    | 5.00%, 05/15/25   | 74,872    |
| 100,000   | 5.00%, 05/15/25 (c)   | 123,304   |
| 10,000    | 5.00%, 05/15/26 (c)   | 12,048    |
| 100,000   | 5.25%, 05/15/24 (c)   | 121,082   |
| 25,000    | Ventura County Community College District (GO)<br>5.00%, 08/01/25 (c)             | 30,106    |
| 370,000   | Ventura County Public Financing Authority, Series A (RB)<br>5.00%, 11/01/22 (c)   | 430,399   |
| 265,000   | 5.00%, 11/01/22 (c)   | 310,000   |
| 180,000   | Walnut Energy Center Authority (RB)<br>5.00%, 07/01/24 (c)                        | 211,138   |
| 35,000    | 5.00%, 07/01/24 (c)   | 41,920    |
| 15,000    | 5.00%, 07/01/24 (c)   | 18,063    |
| 65,000    | West Basin Municipal Water District, Series A (RB)<br>5.00%, 02/01/26 (c)         | 77,149    |
| 85,000    | 5.00%, 02/01/26 (c)   | 103,495   |
| 100,000   | 5.00%, 02/01/26 (c)   | 122,891   |
| 10,000    | West Contra Costa Unified School District (GO)<br>5.00%, 08/01/25 (c)             | 11,970    |

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|                       |  |             |
|-----------------------|--|-------------|
| 95,000                | 5.00%, 08/01/25 (c)  | 114,480     |
| 30,000                | 5.00%, 08/01/25 (c)  | 36,397      |
| 500,000               | Yosemite Community College District (GO)<br>5.00%, 08/01/25 (c)  | 599,685     |
|                       |  | 269,609,427 |
| <b>Colorado: 1.2%</b> |  |             |
| 525,000               | Adams & Arapahoe Joint School District 28J Aurora, Series A (GO) (SAW)<br>5.00%, 12/01/26 (c)                                | 635,040     |
| 25,000                | Adams 12 Five Star Schools (GO) (SAW)<br>4.00%, 12/15/22   | 28,335      |
| 250,000               | Adams 12 Five Star Schools, Series B (GO)<br>5.00%, 12/15/26 (c)   | 309,432     |
| 150,000               | Adams and Weld Counties, School District No. 27J (GO) (SAW)<br>5.00%, 12/01/25 (c)   | 176,181     |
| 155,000               | Board of Governors of Colorado State University System (RB)<br>5.00%, 03/01/33   | 197,101     |
| 460,000               | Board of Governors of Colorado State University System, Series A (RB)<br>5.00%, 03/01/29                                     | 569,236     |
| 20,000                | 5.00%, 03/01/30  | 24,854      |
| 30,000                | Boulder Larimer and Weld Counties, St. Vrain Valley School District No. Re-1J, Series<br>A (GO) (SAW)<br>5.00%, 12/15/25 (c) | 36,540      |
| 750,000               | Boulder Valley School District No. Re-2 Boulder, Series B (GO) (SAW)<br>4.00%, 06/01/27 (c)                                  | 860,137     |
| 25,000                | City and County of Denver, Aviation Airport System Revenue, Series B (RB)<br>5.00%, 11/15/22 (c)                             | 28,905      |
| 1,000,000             | City and County of Denver, Department of Aviation Airport System, Series B (RB)<br>4.00%, 11/15/22 (c)                       | 1,072,750   |
| 325,000               | 5.00%, 11/15/22 (c)  | 378,966     |
| 100,000               | City and County of Denver, Series A (RB)<br>5.00%, 08/01/23  | 120,184     |
| 20,000                | City of Aurora, Water Revenue, First Lien (RB)<br>5.00%, 08/01/24  | 24,438      |
| 35,000                | 5.00%, 08/01/25  | 43,334      |
| 115,000               | 5.00%, 08/01/26 (c)  | 137,416     |
| 45,000                | 5.00%, 08/01/26 (c)  | 54,052      |
| 40,000                | Colorado City and County School District No. 1, Series B (GO) (SAW)<br>5.00%, 12/01/22 (c)                                   | 47,548      |
| 500,000               | Colorado Health Facilities Authority, Hospital Revenue, Series B (RB)<br>5.00%, 05/15/26 (c)                                 | 585,530     |
| 2,095,000             | Colorado Health Facilities Authority, Hospital Revenue, Series C (RB)<br>5.00%, 11/15/26 (p)                                 | 2,563,379   |
| 1,010,000             | Colorado Higher Education, Series A (CP)<br>5.00%, 11/01/23  | 1,210,616   |
| 45,000                | 5.00%, 11/01/24  | 54,738      |
| 95,000                | 5.00%, 11/01/26  | 117,586     |
| 20,000                | Denver City and County School District No. 1 (GO) (SAW)<br>5.00%, 12/01/22 (c)   | 23,426      |
| 280,000               | 5.00%, 12/01/25  | 348,264     |
| 490,000               | Denver, Colorado Airport System Revenue, Series B (RB)<br>5.00%, 11/15/22 (c)  | 563,608     |

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|                          |   |            |
|--------------------------|---|------------|
|                          | Garfield Pitkin and Eagle Counties School District No. Re-1 (GO)                                    |            |
| 520,000                  | 5.00%, 12/15/25 (c)   | 628,930    |
| 890,000                  | 5.00%, 12/15/25 (c)   | 1,084,020  |
|                          | Park Creek Metropolitan District, Series A (RB)   |            |
| 550,000                  | 5.00%, 12/01/25 (c)   | 612,067    |
| 250,000                  | 5.00%, 12/01/25 (c)   | 278,980    |
|                          | Platte River Power Authority (RB)   |            |
| 100,000                  | 5.00%, 06/01/24   | 122,051    |
|                          | Regents of the University of Colorado, Series A (RB)  |            |
| 980,000                  | 5.00%, 06/01/25 (c)   | 1,180,988  |
|                          | Regents of the University of Colorado, Series B (RB)  |            |
| 775,000                  | 4.00%, 06/01/24 (c)   | 875,556    |
|                          | Regents of the University of Colorado, Series B-1 (RB)  |            |
| 600,000                  | 2.75%, 06/01/26 (c)   | 612,762    |
| 1,000,000                | 4.00%, 06/01/26 (c)   | 1,093,250  |
| 525,000                  | 4.00%, 06/01/26 (c)   | 576,544    |
|                          | Regional Transportation District, Fastracks Project, Series A (RB)                                  |            |
| 1,000,000                | 5.00%, 11/01/22 (c)   | 1,179,180  |
| 575,000                  | 5.00%, 11/01/22 (c)   | 670,749    |
| 100,000                  | 5.00%, 11/01/22 (c)   | 117,311    |
| 75,000                   | 5.00%, 11/01/27   | 95,507     |
| 10,000                   | 5.00%, 11/01/29   | 12,659     |
|                          | Regional Transportation District, Series A (CP)   |            |
| 1,125,000                | 5.00%, 06/01/20 (c)   | 1,237,545  |
| 10,000                   | 5.00%, 06/01/23 (c)   | 11,769     |
|                          | School District No. 27J of Adams and Weld Counties (GO) (SAW)                                       |            |
| 365,000                  | 4.00%, 12/01/25 (c)   | 395,912    |
|                          | University of Colorado (RB)   |            |
| 25,000                   | 5.00%, 06/01/24 (c)   | 30,171     |
| 45,000                   | 5.00%, 06/01/24   | 54,923     |
| 15,000                   | 5.00%, 06/01/24 (c)   | 18,028     |
| 20,000                   | 5.00%, 06/01/25   | 24,818     |
|                          |   | 21,125,316 |
| <b>Connecticut: 3.3%</b> |   |            |
|                          | Connecticut Housing Finance Authority (RB)  |            |
| 500,000                  | 3.20%, 11/15/26 (c)   | 499,985    |
|                          | Connecticut Housing Finance Authority, Series A-1 (RB)  |            |
| 260,000                  | 2.88%, 05/15/25 (c)   | 258,430    |
|                          | Connecticut State Health and Educational Facility Authority, Series A (RB)                          |            |
| 1,245,000                | 5.00%, 07/01/24 (c)   | 1,444,822  |
| 125,000                  | 5.00%, 07/01/24 (c)   | 148,028    |
| 20,000                   | 5.00%, 07/01/24 (c)   | 23,912     |
|                          | Connecticut State Health and Educational Facility Authority, Yale University Issue, Series A-2 (RB) |            |
| 1,615,000                | 2.00%, 07/01/26 (p)   | 1,582,555  |
|                          | Connecticut State, Special Tax Revenue, Transportation Infrastructure Purposes, Series A (RB)       |            |
| 350,000                  | 5.00%, 01/01/23 (c)   | 404,561    |
| 900,000                  | 5.00%, 10/01/23 (c)   | 1,024,956  |
|                          | South Central Connecticut Regional Water Authority (RB)   |            |
| 25,000                   | 5.00%, 08/01/26 (c)   | 29,984     |

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|           |   |           |
|-----------|---|-----------|
|           | State of Connecticut Clean Water Fund (RB)    |           |
| 125,000   | 3.13%, 03/01/25 (c)                           | 128,099   |
| 20,000    | 5.00%, 03/01/23 (c)                           | 23,779    |
| 15,000    | 5.00%, 03/01/23 (c)                           | 17,746    |
| 20,000    | 5.00%, 03/01/24                               | 24,229    |
| 1,000,000 | 5.00%, 05/01/27 (c)                           | 1,196,820 |
|           | State of Connecticut Special Tax Revenue (RB) |           |
| 30,000    | 5.00%, 01/01/23 (c)                           | 33,806    |
| 135,000   | 5.00%, 10/01/23 (c)                           | 152,757   |
| 150,000   | 5.00%, 10/01/23 (c)                           | 168,731   |
| 215,000   | 5.00%, 10/01/23 (c)                           | 247,364   |
| 155,000   | 5.00%, 10/01/23 (c)                           | 177,470   |
| 10,000    | 5.00%, 09/01/24                               | 11,819    |
| 500,000   | 5.00%, 09/01/24                               | 590,930   |
| 150,000   | 5.00%, 09/01/24 (c)                           | 168,695   |
| 475,000   | 5.00%, 09/01/24 (c)                           | 555,617   |
| 175,000   | 5.00%, 09/01/24 (c)                           | 203,709   |
| 950,000   | 5.00%, 08/01/25 (c)                           | 1,070,488 |
| 40,000    | 5.00%, 08/01/25 (c)                           | 47,142    |
| 290,000   | 5.00%, 08/01/25 (c)                           | 329,631   |
| 10,000    | 5.00%, 08/01/25 (c)                           | 11,786    |
| 25,000    | 5.00%, 08/01/25 (c)                           | 29,168    |
| 540,000   | 5.00%, 09/01/26 (c)                           | 633,690   |
| 2,350,000 | 5.00%, 09/01/26 (c)                           | 2,682,901 |
| 10,000    | 5.00%, 09/01/26                               | 11,947    |
|           | State of Connecticut, Series A (GO)           |           |
| 230,000   | 3.25%, 03/15/26 (c)                           | 222,044   |
| 30,000    | 5.00%, 10/15/20 (c)                           | 33,378    |
| 1,435,000 | 5.00%, 10/15/23 (c)                           | 1,638,038 |
| 1,305,000 | 5.00%, 10/15/23 (c)                           | 1,486,434 |
| 55,000    | 5.00%, 10/15/23 (c)                           | 63,225    |
| 1,115,000 | 5.00%, 03/01/24 (c)                           | 1,274,367 |
| 425,000   | 5.00%, 03/01/24 (c)                           | 481,351   |
| 200,000   | 5.00%, 03/01/24 (c)                           | 230,412   |
| 125,000   | 5.00%, 03/01/24 (c)                           | 139,031   |
| 65,000    | 5.00%, 03/01/25 (c)                           | 79,466    |
| 1,000,000 | 5.00%, 03/15/25 (c)                           | 1,118,630 |
| 780,000   | 5.00%, 03/15/26 (c)                           | 909,246   |
| 1,000,000 | 5.00%, 04/15/27 (c)                           | 1,163,540 |
|           | State of Connecticut, Series B (GO)           |           |
| 100,000   | 3.00%, 03/01/23 (c)                           | 99,729    |
| 30,000    | 4.00%, 11/15/24 (c)                           | 31,527    |
| 25,000    | 5.00%, 04/15/22 (c)                           | 27,533    |
| 375,000   | 5.00%, 04/15/22 (c)                           | 423,776   |
| 895,000   | 5.00%, 03/01/23 (c)                           | 1,014,787 |
| 400,000   | 5.00%, 05/15/25                               | 467,544   |
| 1,855,000 | 5.00%, 06/15/25 (c)                           | 2,155,510 |
| 290,000   | 5.00%, 06/15/25 (c)                           | 325,397   |
| 695,000   | 5.00%, 05/15/26                               | 816,257   |
|           | State of Connecticut, Series C (GO)           |           |
| 150,000   | 5.00%, 06/01/22 (c)                           | 169,868   |

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|           |   |           |
|-----------|---|-----------|
| 25,000    | 5.00%, 07/15/23 (c)   | 27,850    |
| 1,025,000 | 5.00%, 07/15/23 (c)   | 1,167,670 |
| 445,000   | 5.00%, 07/15/23 (c)   | 510,384   |
| 1,040,000 | 5.00%, 12/15/23   | 1,208,740 |
| 1,000,000 | 5.00%, 06/15/25   | 1,169,720 |
| 130,000   | State of Connecticut, Series D (GO)<br>4.00%, 08/15/23 (c)                                | 137,788   |
| 485,000   | State of Connecticut, Series E (GO)<br>4.00%, 09/15/22 (c)                                | 512,078   |
| 500,000   | 4.00%, 09/01/24 (c)   | 535,615   |
| 585,000   | 4.00%, 09/01/24 (c)   | 612,156   |
| 75,000    | 4.00%, 09/01/24 (c)   | 78,288    |
| 90,000    | 4.38%, 08/15/23 (c)   | 95,709    |
| 660,000   | 5.00%, 09/15/22 (c)   | 747,925   |
| 540,000   | 5.00%, 09/15/22 (c)   | 600,334   |
| 355,000   | 5.00%, 09/15/22 (c)   | 395,023   |
| 25,000    | 5.00%, 08/15/23 (c)   | 28,034    |
| 225,000   | 5.00%, 08/15/23 (c)   | 258,356   |
| 1,250,000 | 5.00%, 08/15/23 (c)   | 1,446,737 |
| 310,000   | State of Connecticut, Series F (GO)<br>3.25%, 11/15/25 (c)                                | 310,437   |
| 375,000   | 5.00%, 11/15/24   | 438,420   |
| 1,285,000 | 5.00%, 11/15/24 (c)   | 1,466,403 |
| 420,000   | 5.00%, 11/15/25 (c)   | 475,587   |
| 15,000    | 5.00%, 11/15/25   | 17,594    |
| 695,000   | State of Connecticut, Series G (GO)<br>4.00%, 10/15/22 (c)                                | 734,386   |
| 30,000    | 4.00%, 10/15/22 (c)   | 32,577    |
| 460,000   | 5.00%, 10/15/22 (c)   | 521,737   |
| 315,000   | 5.00%, 10/15/22 (c)   | 358,936   |
| 75,000    | 5.00%, 10/15/22 (c)   | 85,818    |
| 10,000    | 5.00%, 06/15/23   | 11,545    |
| 120,000   | State of Connecticut, Special Tax Revenue, Series A (RB)<br>5.00%, 09/01/24 (c)           | 136,018   |
| 245,000   | 5.00%, 08/01/25 (c)   | 279,788   |
| 325,000   | 5.00%, 08/01/25 (c)   | 376,652   |
| 405,000   | State of Connecticut, Transportation Infrastructure, Series A (RB)<br>5.00%, 10/01/23 (c) | 459,007   |
| 310,000   | University of Connecticut (RB)<br>5.00%, 11/15/22 (c)                                     | 352,563   |
| 100,000   | 5.00%, 11/15/22 (c)   | 114,481   |
| 200,000   | 5.00%, 02/15/25 (c)   | 227,368   |
| 1,460,000 | 5.00%, 01/15/26   | 1,738,904 |
| 540,000   | 5.00%, 03/15/26 (c)   | 626,341   |
| 1,085,000 | 5.00%, 01/15/27 (c)   | 1,272,141 |
| 2,585,000 | 5.00%, 01/15/27   | 3,087,472 |
| 230,000   | University of Connecticut, Series A (RB)<br>3.00%, 03/15/26 (c)                           | 217,196   |
| 520,000   | 5.00%, 02/15/23 (c)   | 601,624   |
| 840,000   | 5.00%, 08/15/23 (c)   | 976,324   |
| 860,000   | 5.00%, 02/15/25 (c)   | 996,551   |

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|                                   |   |            |
|-----------------------------------|---|------------|
| 305,000                           | 5.00%, 03/15/26 (c)   | 349,759    |
| 525,000                           | 5.00%, 03/15/26 (c)   | 617,704    |
| 640,000                           | 5.00%, 03/15/26 (c)   | 742,861    |
|                                   |   | 55,465,248 |
| <b>Delaware: 0.3%</b>             |   |            |
|                                   | Delaware Transportation Authority (RB)                          |            |
| 30,000                            | 4.00%, 07/01/25   | 34,798     |
| 85,000                            | 5.00%, 07/01/23   | 102,354    |
| 55,000                            | 5.00%, 07/01/24   | 67,349     |
| 20,000                            | 5.00%, 07/01/25   | 24,832     |
| 35,000                            | 5.00%, 07/01/26   | 43,920     |
| 250,000                           | New Castle County (GO)  | 302,945    |
|                                   | 5.00%, 10/01/23   |            |
|                                   | State of Delaware (GO)  |            |
| 505,000                           | 3.13%, 03/01/27 (c)   | 513,166    |
| 500,000                           | 4.00%, 03/01/27 (c)   | 566,255    |
| 1,000,000                         | 5.00%, 03/01/26   | 1,256,900  |
|                                   | State of Delaware, Series A (GO)                                |            |
| 500,000                           | 2.13%, 03/01/26 (c)   | 492,285    |
| 500,000                           | 5.00%, 08/01/23 (c)   | 602,830    |
| 1,000,000                         | State of Delaware, Series B (GO)                                | 1,216,490  |
|                                   | 5.00%, 07/01/24 (c)   |            |
|                                   |   | 5,224,124  |
| <b>District of Columbia: 0.7%</b> |   |            |
|                                   | District of Columbia (RB)                                       |            |
| 15,000                            | 5.00%, 12/01/22 (c)   | 17,628     |
| 10,000                            | 5.00%, 06/01/23   | 12,020     |
| 10,000                            | 5.00%, 07/15/23   | 11,885     |
| 15,000                            | 5.00%, 06/01/24   | 18,329     |
| 35,000                            | 5.00%, 12/01/24   | 43,034     |
| 10,000                            | 5.00%, 06/01/25   | 12,376     |
| 420,000                           | 5.00%, 06/01/25 (c)   | 494,869    |
| 20,000                            | 5.00%, 12/01/25   | 24,841     |
| 25,000                            | 5.00%, 06/01/26 (c)   | 30,973     |
| 10,000                            | 5.00%, 06/01/26   | 12,481     |
| 185,000                           | 5.00%, 06/01/26 (c)   | 225,687    |
| 30,000                            | 5.00%, 06/01/26 (c)   | 36,330     |
| 25,000                            | 5.00%, 12/01/26 (c)   | 30,379     |
| 20,000                            | 5.00%, 12/01/26 (c)   | 24,303     |
| 475,000                           | District of Columbia (RB)                                       | 570,926    |
|                                   | 5.00%, 04/01/27 (c)   |            |
|                                   | District of Columbia, Income Tax Secured Revenue, Series C (RB) |            |
| 305,000                           | 3.00%, 12/01/22 (c)   | 304,250    |
| 1,350,000                         | 5.00%, 12/01/22 (c)   | 1,576,719  |
| 915,000                           | 5.00%, 12/01/22 (c)   | 1,076,836  |
| 125,000                           | 5.00%, 12/01/22 (c)   | 146,480    |
| 100,000                           | 5.00%, 12/01/22 (c)   | 116,961    |
|                                   | District of Columbia, Series A (GO)                             |            |
| 245,000                           | 5.00%, 06/01/23   | 294,495    |
| 1,085,000                         | 5.00%, 06/01/23 (c)   | 1,290,792  |
| 290,000                           | 5.00%, 06/01/26 (c)   | 345,837    |

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|                      |   |            |
|----------------------|---|------------|
| 250,000              | 5.00%, 06/01/26 (c)   | 299,665    |
| 280,000              | District of Columbia, Series C (GO)<br>5.00%, 06/01/24 (c)                              | 330,025    |
|                      | District of Columbia, Water and Sewer Authority, Subordinated Lien, Series B (RB)       |            |
| 1,000,000            | 5.00%, 10/01/25 (c)   | 1,181,880  |
| 1,000,000            | 5.00%, 10/01/25 (c)   | 1,209,760  |
| 45,000               | 5.00%, 10/01/25 (c)   | 54,777     |
| 1,030,000            | 5.00%, 04/01/26 (c)   | 1,217,069  |
| 160,000              | 5.00%, 04/01/26 (c)   | 190,013    |
| 300,000              | Washington Metropolitan Area Transit Authority (RB)<br>5.00%, 07/01/27                  | 375,339    |
|                      |   | 11,576,959 |
| <b>Florida: 4.4%</b> |   |            |
| 10,000               | Brevard County School District, Series C (CP)<br>5.00%, 07/01/25 (c)                    | 11,597     |
|                      | Broward County, Florida Water and Sewer Utility Revenue, Series B (RB)                  |            |
| 25,000               | 5.00%, 10/01/22 (c)   | 29,398     |
| 70,000               | 5.00%, 10/01/22 (c)   | 82,466     |
| 1,295,000            | Central Florida Expressway Authority, Senior Lien, Series A (RB)<br>3.00%, 07/01/26 (c) | 1,303,055  |
|                      | Central Florida Expressway Authority, Series B (RB)                                     |            |
| 30,000               | 5.00%, 07/01/25   | 36,702     |
| 75,000               | 5.00%, 07/01/26   | 92,454     |
| 600,000              | City of Cape Coral, Water and Sewer Revenue (AGM) (SA)<br>2.50%, 09/01/24               | 618,900    |
| 135,000              | City of Gainesville, Utilities System Revenue, Series A (RB)<br>5.00%, 10/01/22 (c)     | 159,041    |