

VanEck Vectors ETF Trust  
Form N-Q  
November 29, 2016  
**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

**VANECK VECTORS ETF TRUST**

(Exact name of registrant as specified in its charter)

**666 Third Avenue, New York, NY 10017**  
(Address of principal executive offices) (Zip Code)

John J. Crimmins  
Treasurer & Chief Financial Officer  
VanEck Vectors ETF Trust  
666 Third Avenue

## Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

New York, NY 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: (212)293-2000

Date of fiscal year end: December 31,

Date of reporting period: September 30, 2016

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

### ITEM 1. Schedule of Investments.

AFRICA INDEX ETF

SCHEDULE OF INVESTMENTS

**September 30, 2016 (unaudited)**

| <b>Number<br/>of Shares</b> |                             | <b>Value</b> |
|-----------------------------|-----------------------------|--------------|
| <b>COMMON STOCKS: 98.4%</b> |                             |              |
| <b>Canada: 6.2%</b>         |                             |              |
| 544,430                     | Africa Oil Corp. (SEK) * #  | \$863,636    |
| 117,565                     | B2Gold Corp. (USD) *        | 309,196      |
| 219,354                     | First Quantum Minerals Ltd. | 1,812,581    |
| 214,303                     | IAMGOLD Corp. (USD) *       | 867,927      |
| 130,905                     | Semafo, Inc. *              | 543,840      |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                            |   |            |
|----------------------------|---|------------|
|                            |   | 4,397,180  |
| <b>Egypt: 13.2%</b>        |   |            |
| 1,386,296                  | Commercial International Bank Egypt SAE (GDR) Reg S | 5,468,938  |
| 778,652                    | Egyptian Financial Group-Hermes Holding SAE * #     | 1,093,689  |
| 911,058                    | Global Telecom Holding SAE (GDR) * Reg S            | 1,767,452  |
| 1,610,832                  | Talaat Moustafa Group                               | 979,565    |
|                            |   | 9,309,644  |
| <b>Kenya: 4.1%</b>         |   |            |
| 14,570,600                 | Safaricom Ltd.                                      | 2,870,948  |
| <b>Mauritius: 1.2%</b>     |   |            |
| 332,625                    | Rockcastle Global Real Estate Co. Ltd.              | 858,699    |
| <b>Morocco: 10.2%</b>      |   |            |
| 59,995                     | Attijariwafa Bank                                   | 2,193,372  |
| 79,592                     | Banque Centrale Populaire #                         | 1,862,109  |
| 47,024                     | Banque Marocaine du Commerce Exterieur              | 1,002,159  |
| 163,161                    | Maroc Telecom #                                     | 2,143,665  |
|                            |   | 7,201,305  |
| <b>Netherlands: 1.8%</b>   |   |            |
| 226,117                    | Steinhoff International Holdings NV #               | 1,292,244  |
| <b>Nigeria: 17.4%</b>      |   |            |
| 54,405,374                 | Guaranty Trust Bank Plc #                           | 4,158,194  |
| 543,973                    | Nestle Nigeria Plc #                                | 1,426,016  |
| 7,059,208                  | Nigerian Breweries Plc                              | 3,361,528  |
| 59,215,455                 | United Bank for Africa Plc #                        | 789,361    |
| 52,992,369                 | Zenith Bank Ltd. #                                  | 2,564,154  |
|                            |   | 12,299,253 |
| <b>Singapore: 1.1%</b>     |   |            |
| 3,007,500                  | Golden Agri-Resources Ltd. #                        | 786,514    |
| <b>South Africa: 28.6%</b> |   |            |
| 86,258                     | African Bank Investments Ltd. * # §                 | 0          |
| 28,340                     | Al Noor Hospitals Group Plc (GBP) #                 | 340,589    |
| 5,677                      | Anglo American Platinum Ltd. * #                    | 159,379    |
| 26,897                     | AngloGold Ashanti Ltd. (ADR) *                      | 428,200    |
| 29,658                     | Aspen Pharmacare Holdings Ltd. #                    | 668,408    |
| 25,130                     | AVI Ltd.  | 171,691    |
| 33,363                     | Barclays Africa Group Ltd. #                        | 367,578    |
| 12,459                     | Barloworld Ltd. #                                   | 75,288     |
| 24,558                     | Bid Corp Ltd. #                                     | 463,209    |
| 22,409                     | Bidvest Group Ltd. #                                | 263,673    |
| 4,868                      | Capitec Bank Holdings Ltd. #                        | 227,633    |
| 13,066                     | Clicks Group Ltd.                                   | 120,795    |
| 25,932                     | Coronation Fund Managers Ltd. † #                   | 132,552    |
| 34,960                     | Discovery Ltd. #                                    | 287,582    |
| 12,455                     | Exxaro Resources Ltd. † #                           | 76,409     |
| 266,969                    | FirstRand Ltd. † #                                  | 923,035    |
| 69,619                     | Fortress Income Fund Ltd. #                         | 165,953    |
| 11,854                     | Foschini Group Ltd. #                               | 120,044    |
| 48,873                     | Gold Fields Ltd. (ADR)                              | 237,034    |
| 34,297                     | Impala Platinum Holdings Ltd. * #                   | 172,942    |
| 11,813                     | Imperial Holdings Ltd. #                            | 143,941    |
| 19,922                     | Investec Ltd. #                                     | 122,032    |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |  |            |
|--|--|------------|
| 48,664                                     | Investec PCL (GBP) #                     | 297,296    |
| 12,049                                     | Liberty Holdings Ltd.                    | 102,175    |
| 72,610                                     | Life Healthcare Group Holdings Ltd. #    | 200,458    |
| 83,545                                     | MMI Holdings Ltd. #                      | 135,769    |
| 8,988                                      | Mondi Ltd. #                             | 188,461    |
| 17,751                                     | Mr Price Group Ltd. #                    | 195,958    |
| 116,454                                    | MTN Group Ltd. #                         | 996,255    |
| 31,881                                     | Naspers Ltd. #                           | 5,506,202  |
| 14,069                                     | Nedbank Group Ltd. #                     | 228,355    |
| 73,570                                     | Netcare Ltd. #                           | 180,213    |
| 42,470                                     | Pick n Pay Stores Ltd. † #               | 212,524    |
| 11,915                                     | Pioneer Foods Ltd. #                     | 150,041    |
| 10,772                                     | PSG Group Ltd. #                         | 157,401    |
| 63,909                                     | Rand Merchant Investment Holdings Ltd. # | 192,177    |
| 36,547                                     | Remgro Ltd. #                            | 610,293    |
| 54,266                                     | RMB Holdings Ltd. #                      | 231,047    |
| 130,867                                    | Sanlam Ltd. #                            | 608,544    |
| 20,318                                     | Sappi Ltd. * #                           | 105,020    |
| 40,540                                     | Sasol Ltd. (ADR)                         | 1,107,553  |
| 34,700                                     | Shoprite Holdings Ltd. #                 | 483,837    |
| 11,838                                     | Sibanye Gold Ltd. (ADR)                  | 167,271    |
| 13,748                                     | Spar Group Ltd.                          | 192,175    |
| 99,254                                     | Standard Bank Group Ltd. #               | 1,017,738  |
| 23,632                                     | Telkom SA SOC Ltd. #                     | 103,978    |
| 13,184                                     | Tiger Brands Ltd. #                      | 364,783    |
| 23,154                                     | Truworths International Ltd. #           | 119,751    |
| 29,960                                     | Vodacom Group Ltd. #                     | 335,915    |
| 69,951                                     | Woolworths Holdings Ltd. #               | 394,127    |
|  |  | 20,253,284 |
| <b>United Kingdom: 12.9%</b>               |  |            |
| 100,351                                    | Anglo American Plc * #                   | 1,254,209  |
| 1,380,656                                  | Cenatamin Plc #                          | 2,657,748  |
| 342,901                                    | Old Mutual Plc #                         | 900,799    |
| 14,603                                     | Randgold Resources Ltd. (ADR)            | 1,461,322  |
| 865,662                                    | Tullow Oil Plc * † #                     | 2,849,682  |
|  |  | 9,123,760  |
| <b>United States: 1.7%</b>                 |  |            |
| 142,629                                    | Kosmos Energy Ltd. * †                   | 914,252    |
| 4,339                                      | Royal Caribbean Cruises Ltd.             | 325,208    |
|  |  | 1,239,460  |
| <b>Total Common Stocks</b>                 |  |            |
| (Cost: \$67,961,535)                       |  | 69,632,291 |
| <b>REAL ESTATE INVESTMENT TRUSTS: 1.5%</b> |  |            |
| <b>South Africa: 1.5%</b>                  |  |            |
| 209,095                                    | Growthpoint Properties Ltd. #            | 384,427    |
| 18,418                                     | Hyprop Investments Ltd. #                | 162,136    |
| 366,024                                    | Redefine Properties Ltd. #               | 304,762    |
| 24,685                                     | Resilient REIT Ltd. #                    | 206,094    |
| <b>Total Real Estate Investment Trusts</b> |  |            |
| (Cost: \$1,076,342)                        |  | 1,057,419  |
|  |  | 70,689,710 |

**Total Investments Before Collateral for Securities Loaned: 99.9%**

(Cost: \$69,037,877)

Principal  
Amount

**SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED:**

**5.0%**

**Repurchase Agreements: 5.0%**

|  |  |                     |
|--|--|---------------------|
| \$1,000,000  | Repurchase agreement dated 9/30/16 with Citigroup Global Markets, Inc. , 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 7.00%, due 2/15/20 to 9/9/49, valued at \$1,020,000 including accrued interest)         | 1,000,000           |
| 1,000,000  | Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$1,020,000 including accrued interest)    | 1,000,000           |
| 529,070  | Repurchase agreement dated 9/30/16 with Merrill Lynch, Pierce, Fenner & Smith, Inc., 0.50%, due 10/3/16, proceeds \$529,092; (collateralized by various U.S. government and agency obligations, 2.14% to 6.00%, due 3/1/26 to 9/1/46, valued at \$539,651 including accrued interest)  | 529,070             |
| 1,000,000  | Repurchase agreement dated 9/30/16 with Nomura Securities International, Inc. , 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 8.00%, due 4/15/17 to 2/20/63, valued at \$1,020,000 including accrued interest) | 1,000,000           |
| <b>Total Short-Term Investments Held as Collateral for Securities Loaned</b> |  | 3,529,070           |
| (Cost: \$3,529,070)  |  |                     |
| <b>Total Investments: 104.9%</b>   |  | 74,218,780          |
| (Cost: \$72,566,947)   |  |                     |
| Liabilities in excess of other assets: (4.9)%                                |  | (3,457,055 )        |
| <b>NET ASSETS: 100.0%</b>  |  | <b>\$70,761,725</b> |

ADR American Depositary Receipt  
 GBP British Pound  
 GDR Global Depositary Receipt  
 SEK Swedish Krona  
 USD United States Dollar

- \* Non-income producing
- † Security fully or partially on loan. Total market value of securities on loan is \$3,446,424.
- # Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$43,425,829 which represents 61.4% of net assets.
- § Illiquid Security — the aggregate value of illiquid securities is \$0 which represents 0.0% of net assets. Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from
- Reg registration securities offered and sold outside of the United States. Such a security cannot be sold in the United
- S States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

**Value**

| <b>Summary of Investments by Sector Excluding Collateral for Securities Loaned (unaudited)</b> | <b>% of Investments</b> |                |
|--|-------------------------|----------------|
| Consumer Discretionary   | 11.5                    | % \$8,097,475  |
| Consumer Staples   | 10.9                    | 7,733,113      |
| Energy   | 8.2                     | 5,811,532      |
| Financials   | 36.3                    | 25,673,982     |
| Health Care  | 2.0                     | 1,389,668      |
| Industrials  | 0.5                     | 338,961        |
| Materials  | 14.7                    | 10,365,130     |
| Real Estate  | 4.3                     | 3,061,636      |
| Telecommunication Services   | 11.6                    | 8,218,213      |
|  | 100.0                   | % \$70,689,710 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                               | <b>Level 1 Quoted Prices</b> | <b>Level 2 Significant Observable Inputs</b> | <b>Level 3 Significant Unobservable Inputs</b> | <b>Value</b>        |
|-------------------------------|------------------------------|--|--|---------------------|
| Common Stocks                 |                              |  |  |                     |
| Canada                        | \$3,533,544                  | \$863,636                                    | \$ —   | \$4,397,180         |
| Egypt                         | 8,215,955                    | 1,093,689                                    | —  | 9,309,644           |
| Kenya                         | 2,870,948                    | —  | —  | 2,870,948           |
| Mauritius                     | 858,699                      | —  | —  | 858,699             |
| Morocco                       | 3,195,531                    | 4,005,774                                    | —  | 7,201,305           |
| Netherlands                   | —                            | 1,292,244                                    | —  | 1,292,244           |
| Nigeria                       | 3,361,528                    | 8,937,725                                    | —  | 12,299,253          |
| Singapore                     | —                            | 786,514                                      | —  | 786,514             |
| South Africa                  | 2,526,894                    | 17,726,390                                   | 0  | 20,253,284          |
| United Kingdom                | 1,461,322                    | 7,662,438                                    | —  | 9,123,760           |
| United States                 | 1,239,460                    | —  | —  | 1,239,460           |
| Real Estate Investment Trusts |                              |  |  |                     |
| South Africa                  | —                            | 1,057,419                                    | —  | 1,057,419           |
| Repurchase Agreements         | —                            | 3,529,070                                    | —  | 3,529,070           |
| <b>Total</b>                  | <b>\$27,263,881</b>          | <b>\$46,954,899</b>                          | <b>\$ 0</b>                                    | <b>\$74,218,780</b> |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$4,983,664 and transfers from Level 2 to Level 1 were \$11,233,434. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

The following table reconciles the valuation of the Fund's Level 3 investment securities and related transactions during the period ended September 30, 2016:

|  | Common Stocks |                |
|--|---------------|----------------|
|  | South Africa  | United Kingdom |
| Balance as of December 31, 2015                      | \$213         | \$1,420        |
| Realized gain (loss)                                 | —             | (1,236,572)    |
| Net change in unrealized appreciation (depreciation) | (213)         | 1,235,152      |
| Purchases  | —             | —              |
| Sales  | —             | —              |
| Transfers in and/or out of level 3                   | —             | —              |
| Balance as of September 30, 2016                     | \$0           | \$—            |

See Notes to Schedules of Investments

BRAZIL SMALL-CAP ETF

SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number of Shares                                    |   | Value       |
|---|---|-------------|
| <b>COMMON STOCKS: 80.5%</b>                         |   |             |
| <b>Automobiles &amp; Components: 2.2%</b>           |   |             |
| 173,300   | Mahle-Metal Leve SA Industria e Comercio                | \$1,236,278 |
| 253,250   | Tupy SA   | 1,084,751   |
|   |   | 2,321,029   |
| <b>Banks: 0.1%</b>                                  |   |             |
| 11,551  | Banco ABC Brasil SA *                                   | 47,310      |
| <b>Capital Goods: 1.4%</b>                          |   |             |
| 269,100   | Iochpe Maxion SA  | 1,448,870   |
| <b>Commercial &amp; Professional Services: 2.8%</b> |   |             |
| 49,819  | Atento SA (USD) *                                       | 422,465     |
| 265,300   | Valid Solucoes SA                                       | 2,487,277   |
|   |   | 2,909,742   |
| <b>Consumer Durables &amp; Apparel: 11.6%</b>       |   |             |
| 112,000   | Arezzo Industria e Comercio SA                          | 901,607     |
| 882,100   | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 2,774,744   |
| 395,200   | Even Construtora e Incorporadora SA                     | 466,635     |
| 378,994   | EZ Tec Empreendimentos e Participacoes SA               | 1,773,685   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |  |            |
|--|--|------------|
| 419,850  | Grendene SA                                  | 2,307,003  |
| 1,080,050  | MRV Engenharia e Participacoes SA            | 3,965,314  |
|  |  | 12,188,988 |
| <b>Consumer Services: 2.7%</b>                     |  |            |
| 187,500  | CVC Brasil Operadora e Agencia de Viagens SA | 1,386,583  |
| 149,250  | GAEC Educacao SA                             | 569,070    |
| 169,150  | Ser Educacional SA Reg S 144A                | 897,203    |
|  |  | 2,852,856  |
| <b>Energy: 5.8%</b>                                |  |            |
| 549,622  | Cosan Ltd. (Class A) (USD)                   | 3,929,797  |
| 88,900   | Modec, Inc. #                                | 1,587,254  |
| 359,150  | QGEP Participacoes SA                        | 513,521    |
|  |  | 6,030,572  |
| <b>Food, Beverage &amp; Tobacco: 6.2%</b>          |  |            |
| 273,612  | Adecoagro SA (USD) *                         | 3,121,913  |
| 891,750  | Marfrig Alimentos SA *                       | 1,431,341  |
| 388,800  | Minerva SA *                                 | 1,147,696  |
| 191,500  | SLC Agricola SA                              | 827,911    |
|  |  | 6,528,861  |
| <b>Health Care Equipment &amp; Services: 12.3%</b> |  |            |
| 373,000  | Fleury SA                                    | 4,398,490  |
| 933,100  | Odontoprev SA                                | 3,709,848  |
| 803,500  | Qualicorp SA                                 | 4,738,751  |
|  |  | 12,847,089 |
| <b>Insurance: 1.0%</b>                             |  |            |
| 237,600  | FPC Par Corretora de Seguros SA              | 1,066,667  |
| <b>Materials: 4.3%</b>                             |  |            |
| 1,370,725  | Duratex SA                                   | 3,624,751  |
| 124,900  | Magnesita Refratarios SA *                   | 836,853    |
|  |  | 4,461,604  |
| <b>Media: 3.6%</b>                                 |  |            |
| 228,250  | Smiles SA                                    | 3,787,849  |
| <b>Real Estate: 4.0%</b>                           |  |            |
| 228,200  | Aliansce Shopping Centers SA                 | 1,084,111  |
| 402,900  | BR Properties SA                             | 1,059,236  |
| 222,700  | Iguatemi Empresa de Shopping Centers SA      | 2,033,790  |
|  |  | 4,177,137  |
| <b>Retailing: 5.5%</b>                             |  |            |
| 458,800  | B2W Cia Global Do Varejo *                   | 2,250,161  |
| 354,000  | Cia Hering SA                                | 1,957,142  |
| 813,900  | Via Varejo SA                                | 1,594,189  |
|  |  | 5,801,492  |
| <b>Software &amp; Services: 5.4%</b>               |  |            |
| 216,250  | Linx SA                                      | 1,289,993  |
| 471,100  | Totvs SA                                     | 4,400,787  |
|  |  | 5,690,780  |
| <b>Telecommunication Services: 0.7%</b>            |  |            |
| 218,095  | NII Holdings, Inc. (USD) * †                 | 726,256    |
| <b>Transportation: 4.3%</b>                        |  |            |
| 905,756  | EcoRodovias Infraestrutura e Logistica SA *  | 2,475,953  |
| 45,795   | Gol Linhas Aereas Inteligentes SA (ADR) * †  | 868,273    |



Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |  |             |
|---|--|-------------|
| 205,100   | Julio Simoes Logistica SA  | 676,067     |
| 163,685   | Prumo Logistica SA *   | 350,809     |
| 63,774  | Prumo Logistica SA *   | 135,308     |
|   |  | 4,506,410   |
| <b>Utilities: 6.6%</b>  |  |             |
| 404   | Alupar Investimento SA #   | 665         |
| 607,737   | Alupar Investimento SA   | 3,021,726   |
| 216,896   | Cia de Saneamento de Minas Gerais SA                                 | 2,180,198   |
| 349,000   | Light SA   | 1,704,140   |
|   |  | 6,906,729   |
| <b>Total Common Stocks</b>  |  |             |
| (Cost: \$75,718,487)  |  | 84,300,241  |
| <b>PREFERRED STOCKS: 17.1%</b>  |  |             |
| <b>Banks: 0.9%</b>  |  |             |
| 236,945   | Banco ABC Brasil SA  | 983,582     |
| <b>Capital Goods: 1.5%</b>  |  |             |
| 1,635,250   | Marcopolo SA *   | 1,573,830   |
| <b>Consumer Durables &amp; Apparel: 1.9%</b>                                |  |             |
| 669,855   | Alpargatas SA  | 1,989,699   |
| <b>Financials: 2.0%</b>   |  |             |
| 640,750   | Banco do Estado do Rio Grande do Sul SA                              | 2,060,866   |
| <b>Materials: 7.4%</b>  |  |             |
| 971,200   | Bradespar SA   | 2,914,660   |
| 2,536,950   | Metalurgica Gerdau SA  | 2,675,688   |
| 1,948,600   | Usinas Siderurgicas de Minas Gerais SA *                             | 2,115,080   |
|   |  | 7,705,428   |
| <b>Utilities: 3.4%</b>  |  |             |
| 2,302   | Alupar Investimento SA #   | 3,789       |
| 474,950   | Cia Energetica de Sao Paulo  | 2,146,815   |
| 421,950   | Eletropaulo Metropolitana Eletricidade de Sao Paulo SA               | 1,376,594   |
|   |  | 3,527,198   |
| <b>Total Preferred Stocks</b>   |  |             |
| (Cost: \$17,183,513)  |  | 17,840,603  |
| <b>REAL ESTATE INVESTMENT TRUST: 2.1%</b>                                   |  |             |
| (Cost: \$2,491,653)   |  |             |
| <b>Real Estate: 2.1%</b>  |  |             |
| 73,588  | FII BTG Pactual Corporate Office Fund                                | 2,208,443   |
| <b>RIGHTS: 0.0%</b>   |  |             |
| (Cost: \$0)   |  |             |
| <b>Real Estate: 0.0%</b>  |  |             |
| 55,055  | Aliansce Shopping Centers SA Rights (BRL 15.00, expiring 10/13/16) * | 7,279       |
| <b>MONEY MARKET FUND: 0.2%</b>  |  |             |
| (Cost: \$235,815)   |  |             |
| 235,815   | Dreyfus Government Cash Management Fund                              | 235,815     |
| <b>Total Investments Before Collateral for Securities Loaned: 99.9%</b>     |  |             |
| (Cost: \$95,629,468)  |  | 104,592,381 |
| <b>Principal Amount</b>   |  |             |
| <b>SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR SECURITIES LOANED: 0.6%</b> |  |             |
| (Cost: \$673,123)   |  |             |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

**Repurchase Agreement: 0.6%**

\$673,123 Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$673,152; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$686,585 including accrued interest) 673,123

**Total Investments: 100.5%**

(Cost: \$96,302,591) 105,265,504

**Liabilities in excess of other assets: (0.5)%**

(527,251 )

**NET ASSETS: 100.0%**

\$ 104,738,253

ADR American Depositary Receipt

BRL Brazilian Real

USD United States Dollar

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$648,226.

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$1,591,708 which represents 1.5% of net assets.

Reg S Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

144A Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise restricted. These securities may be resold in transactions exempt from registration, unless otherwise noted, and the value amounted to \$897,203, or 0.9% of net assets.

Summary of

Investments

by Sector Excluding

Collateral for

Securities

Loaned (unaudited)

|                            | <b>% of</b>        | <b>Value</b>  |
|----------------------------|--------------------|---------------|
|                            | <b>Investments</b> |               |
| Consumer Discretionary     | 27.7 %             | \$28,941,913  |
| Consumer Staples           | 6.2                | 6,528,861     |
| Energy                     | 5.8                | 6,030,572     |
| Financials                 | 6.1                | 6,366,868     |
| Health Care                | 12.3               | 12,847,089    |
| Industrials                | 10.0               | 10,438,852    |
| Information Technology     | 5.4                | 5,690,780     |
| Materials                  | 11.6               | 12,167,032    |
| Real Estate                | 4.0                | 4,184,416     |
| Telecommunication Services | 0.7                | 726,256       |
| Utilities                  | 10.0               | 10,433,927    |
| Money Market Fund          | 0.2                | 235,815       |
|                            | 100.0 %            | \$104,592,381 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                                    | <b>Level 1<br/>Quoted<br/>Prices</b> | <b>Level 2<br/>Significant<br/>Observable<br/>Inputs</b> | <b>Level 3<br/>Significant<br/>Unobservable<br/>Inputs</b> | <b>Value</b>         |
|------------------------------------|--------------------------------------|--|--|----------------------|
| Common Stocks                      |                                      |  |  |                      |
| Automobiles & Components           | \$2,321,029                          | \$—  | \$ —   | \$2,321,029          |
| Banks                              | 47,310                               | —  | —  | 47,310               |
| Capital Goods                      | 1,448,870                            | —  | —  | 1,448,870            |
| Commercial & Professional Services | 2,909,742                            | —  | —  | 2,909,742            |
| Consumer Durables & Apparel        | 12,188,988                           | —  | —  | 12,188,988           |
| Consumer Services                  | 2,852,856                            | —  | —  | 2,852,856            |
| Energy                             | 4,443,318                            | 1,587,254  | —  | 6,030,572            |
| Food, Beverage & Tobacco           | 6,528,861                            | —  | —  | 6,528,861            |
| Health Care Equipment & Services   | 12,847,089                           | —  | —  | 12,847,089           |
| Insurance                          | 1,066,667                            | —  | —  | 1,066,667            |
| Materials                          | 4,461,604                            | —  | —  | 4,461,604            |
| Media                              | 3,787,849                            | —  | —  | 3,787,849            |
| Real Estate                        | 4,177,137                            | —  | —  | 4,177,137            |
| Retailing                          | 5,801,492                            | —  | —  | 5,801,492            |
| Software & Services                | 5,690,780                            | —  | —  | 5,690,780            |
| Telecommunication Services         | 726,256                              | —  | —  | 726,256              |
| Transportation                     | 4,506,410                            | —  | —  | 4,506,410            |
| Utilities                          | 6,906,064                            | 665  | —  | 6,906,729            |
| Preferred Stocks                   |                                      |  |  |                      |
| Banks                              | 983,582                              | —  | —  | 983,582              |
| Capital Goods                      | 1,573,830                            | —  | —  | 1,573,830            |
| Consumer Durables & Apparel        | 1,989,699                            | —  | —  | 1,989,699            |
| Financials                         | 2,060,866                            | —  | —  | 2,060,866            |
| Materials                          | 7,705,428                            | —  | —  | 7,705,428            |
| Utilities                          | 3,523,409                            | 3,789  | —  | 3,527,198            |
| Real Estate Investment Trust       |                                      |  |  |                      |
| Real Estate                        | 2,208,443                            | —  | —  | 2,208,443            |
| Rights                             |                                      |  |  |                      |
| Real Estate                        | 7,279                                | —  | —  | 7,279                |
| Money Market Fund                  | 235,815                              | —  | —  | 235,815              |
| Repurchase Agreement               | —                                    | 673,123  | —  | 673,123              |
| <b>Total</b>                       | <b>\$103,000,673</b>                 | <b>\$2,264,831</b>                                       | <b>\$ —</b>  | <b>\$105,265,504</b> |

There were no transfers between levels during the period ended September 30, 2016.

See Notes to Schedules of Investments

CHINAAMC CSI 300 ETF

## SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                       |  | Value      |
|---|--|------------|
| <b>COMMON STOCKS: 100.0%</b>              |  |            |
| <b>Automobiles &amp; Components: 2.5%</b> |  |            |
| 32,181                                    | Byd Co. Ltd. * #                                       | \$268,928  |
| 115,457                                   | Chongqing Changan Automobile Co. Ltd. #                | 275,399    |
| 41,600                                    | FAW Car Co. Ltd. #                                     | 65,491     |
| 71,700                                    | Fuyao Glass Industry Group Co. Ltd. #                  | 181,956    |
| 61,674                                    | Great Wall Motor Co. Ltd. #                            | 98,984     |
| 64,573                                    | Huayu Automotive Systems Co. Ltd. #                    | 152,872    |
| 169,163                                   | SAIC Motor Corp. Ltd. #                                | 555,239    |
| 58,660                                    | Wanxiang Qianchao Co. Ltd. #                           | 127,856    |
|   |  | 1,726,725  |
| <b>Banks: 18.5%</b>                       |  |            |
| 1,955,600                                 | Agricultural Bank of China Ltd #                       | 918,740    |
| 622,346                                   | Bank of Beijing Co. Ltd. # §                           | 850,823    |
| 1,078,200                                 | Bank of China Ltd. #                                   | 545,358    |
| 1,405,516                                 | Bank of Communications Co. Ltd. #                      | 1,167,431  |
| 185,937                                   | Bank of Nanjing Co. Ltd. #                             | 286,755    |
| 99,780                                    | Bank of Ningbo Co. Ltd. #                              | 234,697    |
| 156,800                                   | China CITIC Bank Corp. Ltd. #                          | 140,837    |
| 392,600                                   | China Construction Bank Corp. #                        | 305,387    |
| 814,600                                   | China Everbright Bank Co. Ltd. #                       | 463,851    |
| 527,660                                   | China Merchants Bank Co. Ltd. #                        | 1,427,139  |
| 1,238,855                                 | China Minsheng Banking Corp. Ltd. #                    | 1,723,519  |
| 273,280                                   | Huaxia Bank Co. Ltd. #                                 | 412,563    |
| 1,241,304                                 | Industrial & Commercial Bank of China Ltd. #           | 825,256    |
| 682,291                                   | Industrial Bank Co. Ltd. #                             | 1,636,456  |
| 351,318                                   | Ping An Bank Co. Ltd. #                                | 478,786    |
| 442,334                                   | Shanghai Pudong Development Bank Co. Ltd. #            | 1,096,495  |
|   |  | 12,514,093 |
| <b>Capital Goods: 10.8%</b>               |  |            |
| 23,400                                    | AVIC Aero-Engine Controls Co. Ltd. #                   | 93,115     |
| 56,700                                    | AVIC Aircraft Co. Ltd. #                               | 178,594    |
| 39,900                                    | AVIC Aviation Engine Corp. Plc # §                     | 205,684    |
| 12,200                                    | AVIC Helicopter Co. Ltd. #                             | 74,485     |
| 26,999                                    | China Avionics Systems Co. Ltd. #                      | 77,285     |
| 109,975                                   | China Baoan Group Co. Ltd. #                           | 170,902    |
| 78,124                                    | China Communications Construction Co. Ltd. #           | 129,848    |
| 35,200                                    | China CSSC Holdings Ltd. #                             | 114,214    |
| 133,800                                   | China First Heavy Industries * #                       | 104,734    |
| 141,300                                   | China Gezhouba Group Co. Ltd. #                        | 168,157    |
| 37,800                                    | China International Marine Containers Group Co. Ltd. # | 79,973     |
| 100,900                                   | China National Chemical Engineering Co. Ltd. #         | 84,151     |
| 176,500                                   | China Railway Construction Corp. Ltd. #                | 239,229    |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |  |           |
|---|--|-----------|
| 286,008   | China Railway Group Ltd. #                                 | 303,793   |
| 469,700   | China Shipbuilding Industry Co. Ltd. * #                   | 437,906   |
| 30,200  | China Spacesat Co. Ltd. #                                  | 144,657   |
| 767,391   | China State Construction Engineering Corp. Ltd. #          | 711,968   |
| 104,900   | China XD Electric Co. Ltd. #                               | 81,404    |
| 66,600  | CITIC Heavy Industries Co. Ltd. #                          | 50,880    |
| 468,945   | CRRC Corp. Ltd. #  | 631,396   |
| 12,600  | CSSC Offshore and Marine Engineering Group Co. Ltd. #      | 50,742    |
| 61,300  | Dongfang Electric Corp. Ltd. #                             | 88,491    |
| 43,700  | Han's Laser Technology Co. Ltd. #                          | 140,243   |
| 48,275  | Luxshare Precision Industry Co. Ltd. #                     | 146,491   |
| 249,200   | Metallurgical Corp of China Ltd. #                         | 148,097   |
| 74,505  | NARI Technology Co. Ltd. #                                 | 182,852   |
| 211,100   | Power Construction Corp. of China Ltd. #                   | 189,928   |
| 194,800   | Sany Heavy Industry Co. Ltd. #                             | 160,040   |
| 145,945   | Shanghai Construction Group Co. Ltd. #                     | 92,719    |
| 151,200   | Shanghai Electric Group Co. Ltd. * # §                     | 184,057   |
| 80,400  | Shanghai Tunnel Engineering Co. Ltd. #                     | 117,488   |
| 19,219  | Shanghai Waigaoqiao Free Trade Zone Development Co. Ltd. # | 57,847    |
| 48,849  | Shenzhen Inovance Technology Co. Ltd. #                    | 138,926   |
| 55,900  | Siasun Robot & Automation Co. Ltd. #                       | 198,054   |
| 81,100  | Suzhou Gold Mantis Construction Decoration Co. Ltd. #      | 146,924   |
| 132,862   | TBEA Co. Ltd. #  | 172,250   |
| 84,700  | Tian Di Science & Technology Co. Ltd. #                    | 57,905    |
| 123,900   | Weichai Power Co. Ltd. #                                   | 171,422   |
| 217,400   | XCMG Construction Machinery Co. Ltd. * #                   | 103,881   |
| 87,051  | Xiamen C & D, Inc. #                                       | 144,990   |
| 80,100  | Xinjiang Goldwind Science & Technology Co. Ltd. #          | 188,926   |
| 67,953  | Zhengzhou Yutong Bus Co. Ltd. #                            | 225,228   |
| 224,700   | Zoomlion Heavy Industry Science and Technology Co. Ltd. #  | 156,301   |
|   |  | 7,346,177 |
| <b>Commercial &amp; Professional Services: 1.0%</b> |  |           |
| 79,341  | Beijing Originwater Technology Co. Ltd. # §                | 220,066   |
| 71,628  | BlueFocus Communication Group Co. Ltd. #                   | 116,057   |
| 64,400  | Eternal Asia Supply Chain Management Ltd. #                | 110,053   |
| 78,900  | Jihua Group Corp. Ltd. #                                   | 90,877    |
| 26,180  | Sound Environmental Co. Ltd. #                             | 130,675   |
|   |  | 667,728   |
| <b>Consumer Durables &amp; Apparel: 3.5%</b>        |  |           |
| 246,228   | Gree Electric Appliances, Inc. #                           | 822,838   |
| 26,800  | Guangdong Alpha Animation and Culture Co. Ltd. #           | 112,890   |
| 68,991  | Heilan Home Co. Ltd. #                                     | 111,145   |
| 40,240  | Hisense Electric Co. Ltd. #                                | 100,701   |
| 163,695   | Midea Group Co. Ltd. #                                     | 664,785   |
| 156,200   | Qingdao Haier Co. Ltd. #                                   | 237,822   |
| 188,900   | Sichuan Changhong Electric Co. Ltd. * #                    | 120,951   |
| 406,400   | TCL Corp. # §  | 210,864   |
|   |  | 2,381,996 |
| <b>Consumer Services: 0.7%</b>                      |  |           |
| 25,000  | China International Travel Service Corp. Ltd. #            | 169,236   |
| 167,920   | Shenzhen Overseas Chinese Town Co. Ltd. #                  | 176,473   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |   |           |
|---|---|-----------|
| 29,700                                    | Songcheng Performance Development Co. Ltd. #      | 109,297   |
|   |   | 455,006   |
| <b>Diversified Financials: 9.1%</b>       |   |           |
| 45,300                                    | Anxin Trust Co. Ltd. #                            | 135,847   |
| 229,586                                   | AVIC Capital Co. Ltd. #                           | 223,860   |
| 94,900                                    | Bohai Financial Investment Holding Co. Ltd. * # § | 101,113   |
| 148,600                                   | China Merchants Securities Co. Ltd. #             | 384,508   |
| 402,600                                   | CITIC Securities Co. Ltd. #                       | 977,007   |
| 51,200                                    | Dongxing Securities Co. Ltd. #                    | 169,052   |
| 59,971                                    | Everbright Securities Co. Ltd. #                  | 146,652   |
| 210,550                                   | Founder Securities Co. Ltd. #                     | 232,667   |
| 78,037                                    | Guotai Junan Securities Co. Ltd. #                | 208,183   |
| 125,800                                   | Guoyuan Securities Co. Ltd. #                     | 311,999   |
| 413,935                                   | Haitong Securities Co. Ltd. #                     | 991,187   |
| 167,104                                   | Huatai Securities Co. Ltd. #                      | 451,934   |
| 239,818                                   | Industrial Securities Co. Ltd. #                  | 272,693   |
| 135,100                                   | Orient Securities Co. Ltd. #                      | 321,814   |
| 348,735                                   | Pacific Securities Co. Ltd. #                     | 258,492   |
| 56,700                                    | SDIC Essence Holdings Co. Ltd. * #                | 134,740   |
| 307,838                                   | Shenwan Hongyuan Group Co. Ltd. #                 | 289,917   |
| 92,800                                    | Sinolink Securities Co. Ltd. #                    | 178,445   |
| 107,400                                   | SooChow Securities Co. Ltd. #                     | 210,285   |
| 144,428                                   | Southwest Securities Co. Ltd. #                   | 156,644   |
|   |   | 6,157,039 |
| <b>Energy: 2.4%</b>                       |   |           |
| 93,600                                    | China Coal Energy Co. Ltd. * #                    | 79,505    |
| 108,476                                   | China Merchants Energy Shipping Co. Ltd. #        | 83,146    |
| 30,300                                    | China Oilfield Services Ltd. #                    | 54,208    |
| 537,700                                   | China Petroleum & Chemical Corp. #                | 392,923   |
| 101,235                                   | China Shenhua Energy Co. Ltd. #                   | 231,291   |
| 160,300                                   | Guanghui Energy Co. Ltd. * #                      | 98,597    |
| 113,080                                   | Offshore Oil Engineering Co. Ltd. #               | 116,370   |
| 248,500                                   | PetroChina Co. Ltd. #                             | 269,505   |
| 96,307                                    | Shaanxi Coal Industry Co. Ltd. * #                | 82,412    |
| 92,400                                    | Sinopec Oilfield Service Corp. * #                | 53,968    |
| 190,710                                   | Wintime Energy Co. Ltd. * #                       | 114,619   |
| 19,700                                    | Yanzhou Coal Mining Co. Ltd. #                    | 36,869    |
|   |   | 1,613,413 |
| <b>Financials: 2.1%</b>                   |   |           |
| 169,700                                   | Changjiang Securities Co. Ltd. #                  | 271,287   |
| 151,356                                   | GF Securities Co. Ltd. #                          | 373,049   |
| 60,300                                    | Guoyuan Securities Co. Ltd. #                     | 185,807   |
| 71,848                                    | Northeast Securities Co. Ltd. #                   | 132,152   |
| 107,822                                   | Sealand Securities Co. Ltd. #                     | 113,220   |
| 57,900                                    | Shanxi Securities Co. Ltd. #                      | 122,049   |
| 71,508                                    | Western Securities Co. Ltd. #                     | 254,980   |
|   |   | 1,452,544 |
| <b>Food &amp; Staples Retailing: 0.4%</b> |   |           |
| 39,500                                    | Shanghai Bailian Group Co. Ltd. * #               | 73,933    |
| 43,500                                    | Shenzhen Agricultural Products Co. Ltd. #         | 79,078    |
| 208,056                                   | Yonghui Superstores Co. Ltd. #                    | 139,403   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |   |           |
|---|---|-----------|
|   |   | 292,414   |
| <b>Food, Beverage &amp; Tobacco: 5.4%</b>         |   |           |
| 104,875   | Beijing Dabeinong Technology Group Co. Ltd. #                 | 115,212   |
| 72,100  | Beijing Yanjing Brewery Co. Ltd. #                            | 84,716    |
| 52,500  | COFCO Tunhe Co. Ltd. #  | 90,110    |
| 50,700  | Henan Shuanghui Investment & Development Co. Ltd. #           | 179,528   |
| 310,300   | Inner Mongolia Yili Industrial Group Co. Ltd. # §             | 753,727   |
| 30,840  | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. #                 | 310,495   |
| 25,726  | Kweichow Moutai Co. Ltd. #                                    | 1,150,189 |
| 35,893  | Luzhou Laojiao Co. Ltd. #                                     | 167,590   |
| 95,400  | MeiHua Holdings Group Co. Ltd. #                              | 86,420    |
| 106,600   | New Hope Liuhe Co. Ltd. #                                     | 128,965   |
| 9,200   | Shanghai Bairun Investment Holding Group Co. Ltd. #           | 29,278    |
| 14,198  | Tsingtao Brewery Co. Ltd. #                                   | 67,837    |
| 97,100  | Wuliangye Yibin Co. Ltd. #                                    | 486,509   |
|   |   | 3,650,576 |
| <b>Health Care Equipment &amp; Services: 1.3%</b> |   |           |
| 20,241  | Aier Eye Hospital Group Co. Ltd. #                            | 106,365   |
| 12,478  | Huadong Medicine Co. Ltd. #                                   | 128,699   |
| 16,812  | Jointown Pharmaceutical Group Co. Ltd. #                      | 54,221    |
| 44,600  | Lepu Medical Technology Beijing Co. Ltd. #                    | 123,984   |
| 36,765  | Searainbow Holding Corp. * # §                                | 263,693   |
| 59,000  | Shanghai Pharmaceuticals Holding Co. Ltd. #                   | 174,958   |
|   |   | 851,920   |
| <b>Household &amp; Personal Products: 0.1%</b>    |   |           |
| 37,200  | By-health Co. Ltd. #  | 70,665    |
| <b>Insurance: 6.0%</b>                            |   |           |
| 85,211  | China Life Insurance Co. Ltd. #                               | 274,391   |
| 160,848   | China Pacific Insurance Group Co. Ltd. #                      | 695,955   |
| 42,676  | New China Life Insurance Co. Ltd. #                           | 264,869   |
| 554,200   | Ping An Insurance Group Co. of China Ltd. #                   | 2,846,473 |
|   |   | 4,081,688 |
| <b>Materials: 5.7%</b>                            |   |           |
| 280,300   | Aluminum Corporation of China Ltd. * #                        | 157,587   |
| 94,400  | Angang Steel Co. Ltd. * #                                     | 64,184    |
| 102,300   | Anhui Conch Cement Co. Ltd. #                                 | 259,182   |
| 278,400   | Baoshan Iron & Steel Co. Ltd. # §                             | 215,824   |
| 128,000   | BBMG Corp. #  | 83,132    |
| 131,736   | Beijing Kangde Xin Composite Material Co. Ltd. #              | 357,852   |
| 60,300  | China Hainan Rubber Industry Group Co. Ltd. * #               | 53,589    |
| 198,800   | China Molybdenum Co. Ltd. #                                   | 110,869   |
| 111,470   | China Northern Rare Earth Group High-Tech Co. Ltd. #          | 207,362   |
| 217,300   | Hebei Iron & Steel Co. Ltd. #                                 | 100,586   |
| 129,416   | Inner Mongolia Junzheng Energy & Chemical Industry Co. Ltd. # | 95,035    |
| 499,700   | Inner Mongolian Baotou Steel Union Co. Ltd. * #               | 208,923   |
| 42,500  | Jiangxi Copper Co. Ltd. #                                     | 88,882    |
| 49,500  | Jinduicheng Molybdenum Co. Ltd. * #                           | 57,469    |
| 80,300  | Kingenta Ecological Engineering Group Co. Ltd. #              | 95,228    |
| 15,300  | Luxin Venture Capital Group Co. Ltd. #                        | 55,563    |
| 38,002  | Qinghai Salt Lake Industry Co. Ltd. #                         | 106,691   |
| 36,500  | Shandong Gold Mining Co. Ltd. #                               | 207,078   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|         |   |           |
|---------|---|-----------|
| 86,200  | Shandong Iron and Steel Co. Ltd. * #          | 31,604    |
| 116,512 | Shanxi Taigang Stainless Steel Co. Ltd. * #   | 61,792    |
| 79,200  | Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. # | 121,438   |
| 112,105 | Sinopec Shanghai Petrochemical Co. Ltd. #     | 99,458    |
| 342,400 | Tongling Nonferrous Metals Group Co. Ltd. #   | 132,729   |
| 55,275  | Wanhua Chemical Group Co. Ltd. #              | 170,805   |
| 227,600 | Wuhan Iron & Steel Co. Ltd. * #               | 97,583    |
| 111,860 | Xinxing Ductile Iron Pipes Co. Ltd. #         | 79,725    |
| 116,500 | Zhejiang Longsheng Group Co. Ltd. #           | 161,336   |
| 88,246  | Zhongjin Gold Corp. Ltd. * #                  | 159,299   |
| 485,100 | Zijin Mining Group Co. Ltd. #                 | 232,823   |
|         |   | 3,873,628 |

**Media: 2.7%**

|         |   |           |
|---------|---|-----------|
| 45,020  | Beijing Enlight Media Co. Ltd. #                              | 73,403    |
| 35,600  | Beijing Gehua CATV Network Co. Ltd. #                         | 88,429    |
| 36,800  | China South Publishing & Media Group Co. Ltd. #               | 98,752    |
| 28,200  | Chinese Universe Publishing and Media Co. Ltd. #              | 99,057    |
| 140,350 | CITIC Guoan Information Industry Co. Ltd. #                   | 236,591   |
| 104,900 | Huawen Media Investment Group Corp. #                         | 166,879   |
| 99,754  | Huayi Brothers Media Corp. # §                                | 183,968   |
| 58,000  | Hunan TV & Broadcast Intermediary Co. Ltd. #                  | 136,195   |
| 39,780  | Jiangsu Broadcasting Cable Information Network Corp. Ltd. * # | 60,942    |
| 39,100  | Jiangsu Phoenix Publishing and Media Corp. Ltd. #             | 64,650    |
| 67,213  | Shanghai Oriental Pearl Media Co. Ltd. #                      | 249,713   |
| 24,000  | Wanda Cinema Line Co. Ltd. #                                  | 242,440   |
| 22,000  | Wasu Media Holding Co. Ltd. #                                 | 59,666    |
| 35,740  | Zhejiang Huace Film & TV Co. Ltd. #                           | 73,339    |
|         |   | 1,834,024 |

**Pharmaceuticals, Biotechnology: 4.7%**

|         |  |           |
|---------|--|-----------|
| 11,900  | Aurora Optoelectronics Co. Ltd. * #                        | 51,975    |
| 28,100  | Beijing Tongrentang Co. Ltd. #                             | 129,032   |
| 20,076  | China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. # | 77,032    |
| 142,200 | Guangxi Wuzhou Zhongheng Group Co. Ltd. #                  | 93,158    |
| 27,361  | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. * #  | 100,504   |
| 21,700  | Guizhou Bailing Group Pharmaceutical Co. Ltd. #            | 72,018    |
| 23,760  | Hualan Biological Engineering, Inc. #                      | 134,211   |
| 72,105  | Jiangsu Hengrui Medicine Co. Ltd. #                        | 476,427   |
| 36,700  | Jilin Aodong Medicine Industry Groups Co. Ltd. #           | 141,148   |
| 151,858 | Kangmei Pharmaceutical Co. Ltd. #                          | 370,249   |
| 26,800  | Shandong Dong-E E-Jiao Co. Ltd. #                          | 239,665   |
| 58,600  | Shanghai Fosun Pharmaceutical Group Co. Ltd. #             | 206,894   |
| 50,760  | Shanghai RAAS Blood Products Co. Ltd. #                    | 169,524   |
| 19,260  | Shenzhen Hepalink Pharmaceutical Co. Ltd. #                | 50,968    |
| 16,039  | Shenzhen Salubris Pharmaceuticals Co. Ltd. #               | 66,917    |
| 44,152  | Sichuan Kelun Pharmaceutical Co. Ltd. #                    | 107,767   |
| 33,236  | Tasly Pharmaceutical Group Co. Ltd. #                      | 210,502   |
| 48,851  | Tonghua Dongbao Pharmaceutical Co. Ltd. #                  | 166,549   |
| 29,560  | Yunnan Baiyao Group Co. Ltd. # §                           | 324,403   |
|         |  | 3,188,943 |

**Real Estate: 6.3%**

|        |  |        |
|--------|--|--------|
| 52,800 | Beijing Capital Development Co. Ltd. # | 99,629 |
|--------|--|--------|



Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |   |           |
|--|---|-----------|
| 45,374   | China Fortune Land Development Co. Ltd. #                     | 192,119   |
| 121,259  | China Merchants Shekou Industrial Zone Co. Ltd. #             | 289,989   |
| 398,000  | China Vanke Co. Ltd.  | 1,560,761 |
| 76,500   | Financial Street Holdings Co. Ltd. #                          | 135,002   |
| 115,101  | Gemdale Corp. #   | 206,286   |
| 18,800   | Greenland Holdings Corp. Ltd. #                               | 27,102    |
| 79,700   | Oceanwide Real Estate Group Co. Ltd. #                        | 126,252   |
| 363,904  | Poly Real Estate Group Co. Ltd. #                             | 524,441   |
| 66,700   | RiseSun Real Estate Development Co. Ltd. #                    | 78,164    |
| 37,540   | Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. # | 139,105   |
| 84,190   | Shanghai SMI Holding Co. Ltd. * # §                           | 187,994   |
| 39,601   | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. #     | 108,148   |
| 176,000  | Xinhu Zhongbao Co. Ltd. #                                     | 116,313   |
| 78,553   | Youngor Group Co. Ltd. #                                      | 167,825   |
| 139,200  | Zhejiang China Commodities City Group Co. Ltd. #              | 169,848   |
| 143,900  | Zhongtian Urban Development Group Co. Ltd. #                  | 148,822   |
|  |   | 4,277,800 |
| <b>Retailing: 1.0%</b>                           |   |           |
| 62,600   | Liaoning Cheng Da Co. Ltd. * #                                | 176,096   |
| 232,100  | Pang Da Automobile Trade Co. Ltd. * #                         | 94,139    |
| 190,500  | Suning Commerce Group Co. Ltd. #                              | 310,488   |
| 58,740   | Wuchan Zhongda Group Co. Ltd. #                               | 90,850    |
|  |   | 671,573   |
| <b>Semiconductor: 0.4%</b>                       |   |           |
| 104,323  | Sanan Optoelectronics Co. Ltd. #                              | 188,289   |
| 71,880   | Tianjin Zhonghuan Semiconductor Joint-Stock Co. Ltd. # §      | 95,855    |
|  |   | 284,144   |
| <b>Software &amp; Services: 3.8%</b>             |   |           |
| 56,700   | Aisino Co. Ltd. #   | 188,229   |
| 46,220   | Anhui USTC iFlytek Co. Ltd. #                                 | 197,621   |
| 16,400   | Beijing Shiji Information Technology Co. Ltd. #               | 60,212    |
| 61,100   | Beijing Ultrapower Software Co. Ltd. #                        | 97,973    |
| 40,100   | DHC Software Co. Ltd. #                                       | 124,332   |
| 109,240  | East Money Information Co. Ltd. #                             | 315,086   |
| 10,300   | Hundsun Technologies, Inc. #                                  | 86,835    |
| 15,000   | Hundsun Technologies, Inc. #                                  | 126,458   |
| 47,500   | Leshi Internet Information and Technology Corp.               | 314,961   |
| 50,842   | Neusoft Corp. #   | 131,897   |
| 99,300   | Ourpalm Co. Ltd. #  | 140,647   |
| 28,300   | People.cn Co. Ltd. #  | 80,244    |
| 39,100   | Shanghai 2345 Network Holding Group Co. Ltd. #                | 66,672    |
| 14,000   | Shenzhen Infogem Technologies Co. Ltd. #                      | 50,396    |
| 25,700   | Shenzhen Kingdom Sci-Tech Co. Ltd. #                          | 113,390   |
| 24,269   | Wangsu Science & Technology Co. Ltd. #                        | 254,831   |
| 36,700   | Wonders Information Co. Ltd. #                                | 121,109   |
| 37,464   | Yonyou Network Technology Co. Ltd. #                          | 127,754   |
|  |   | 2,598,647 |
| <b>Technology Hardware &amp; Equipment: 4.0%</b> |   |           |
| 59,800   | Beijing Xinwei Telecom Technology Group Co. Ltd. #            | 153,903   |
| 1,215,800  | BOE Technology Group Co. Ltd. #                               | 433,007   |
| 91,700   | Dongxu Optoelectronic Technology Co. Ltd. #                   | 199,959   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |  |           |
|---|--|-----------|
| 31,300                                  | Focus Media Information Technology Co. Ltd. #            | 67,053    |
| 46,900                                  | GoerTek, Inc. #  | 213,069   |
| 41,400                                  | GRG Banking Equipment Co. Ltd. #                         | 92,974    |
| 84,200                                  | Guangzhou Haige Communications Group, Inc. Co. # §       | 151,733   |
| 93,676                                  | Hangzhou Hikvision Digital Technology Co. Ltd. #         | 344,932   |
| 30,700                                  | Inspur Electronic Information Industry Co. Ltd. #        | 120,881   |
| 49,900                                  | Jiangsu Protruly Vision Technology Group Co. Ltd. * #    | 120,545   |
| 36,860                                  | Shenzhen O-film Tech Co. Ltd. #                          | 201,557   |
| 91,000                                  | Tsinghua Tongfang Co. Ltd. #                             | 188,600   |
| 74,195                                  | Zhejiang Dahua Technology Co. Ltd. #                     | 172,943   |
| 120,620                                 | ZTE Corp. #  | 268,049   |
|   |  | 2,729,205 |
| <b>Telecommunication Services: 0.7%</b> |  |           |
| 433,778                                 | China United Network Communications Ltd. #               | 271,079   |
| 57,828                                  | Dr. Peng Telecom & Media Group Co. Ltd. #                | 182,514   |
|   |  | 453,593   |
| <b>Transportation: 2.9%</b>             |  |           |
| 130,800                                 | Air China Ltd. #   | 142,019   |
| 195,300                                 | China COSCO Holdings Co. Ltd. * #                        | 148,519   |
| 200,700                                 | China Eastern Airlines Corp. Ltd. * #                    | 186,894   |
| 162,300                                 | China Shipping Container Lines Co. Ltd. * #              | 95,642    |
| 179,600                                 | China Southern Airlines Co. Ltd. #                       | 188,417   |
| 304,191                                 | Daqin Railway Co. Ltd. #                                 | 289,779   |
| 173,500                                 | Guangshen Railway Co. Ltd. #                             | 106,362   |
| 302,100                                 | Hainan Airlines Co. Ltd. * #                             | 144,921   |
| 7,200                                   | Juneyao Airlines Co. Ltd. #                              | 27,909    |
| 196,400                                 | Ningbo Port Co. Ltd. #                                   | 146,824   |
| 49,300                                  | Shanghai International Airport Co. Ltd. #                | 199,729   |
| 166,000                                 | Shanghai International Port Group Co. Ltd. #             | 127,546   |
| 12,300                                  | Spring Airlines Co. Ltd. #                               | 83,351    |
| 94,200                                  | Yingkou Port Liability Co. Ltd. #                        | 48,657    |
|   |  | 1,936,569 |
| <b>Utilities: 4.0%</b>                  |  |           |
| 123,300                                 | Beijing Capital Co. Ltd. #                               | 77,596    |
| 70,900                                  | Beijing Jingneng Power Co. Ltd. #                        | 44,795    |
| 10,660                                  | CECEP Wind-Power Corp. #                                 | 14,969    |
| 238,899                                 | China National Nuclear Power Co. Ltd. #                  | 238,298   |
| 337,600                                 | China Yangtze Power Co. Ltd. #                           | 673,105   |
| 153,400                                 | Datang International Power Generation Co. Ltd. #         | 88,584    |
| 603,100                                 | GD Power Development Co. Ltd. #                          | 268,354   |
| 22,900                                  | Guangdong Golden Dragon Development, Inc. #              | 66,627    |
| 41,800                                  | Guangzhou Development Group, Inc. #                      | 51,893    |
| 125,000                                 | Huadian Power International Corp. Ltd. #                 | 92,924    |
| 214,875                                 | Huaneng Power International, Inc. #                      | 227,119   |
| 99,900                                  | Hubei Energy Group Co. Ltd. #                            | 69,343    |
| 148,600                                 | Inner Mongolia MengDian HuaNeng Thermal Power Co. Ltd. # | 68,648    |
| 173,600                                 | SDIC Power Holdings Co. Ltd. #                           | 170,630   |
| 43,806                                  | Shanghai Electric Power Co. Ltd. # §                     | 75,389    |
| 116,400                                 | Shenergy Co. Ltd. #                                      | 101,273   |
| 60,900                                  | Shenzhen Energy Group Co. Ltd. #                         | 60,990    |
| 112,600                                 | Sichuan Chuantou Energy Co. Ltd. #                       | 146,564   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |  |              |
|--|--|--------------|
| 208,710                                    | Zhejiang Zheneng Electric Power Co. Ltd. # | 164,446      |
|  |  | 2,701,547    |
| <b>Total Common Stocks</b>                 |  | 67,811,657   |
| (Cost: \$65,943,429)                       |  |              |
| <b>Principal Amount</b>                    |  |              |
| <b>FOREIGN DEBT OBLIGATION: 0.0%</b>       |  |              |
| (Cost: \$17,231)                           |  |              |
| <b>Software &amp; Services: 0.0%</b>       |  |              |
| \$107,000                                  | Aisino Corp. 0.50%, 06/12/21 §             | 17,987       |
| <b>Total Investments: 100.0%</b>           |  | 67,829,644   |
| (Cost: \$65,960,660)                       |  |              |
| <b>Other assets less liabilities: 0.0%</b> |  | 14,233       |
| <b>NET ASSETS: 100.0%</b>                  |  | \$67,843,877 |

\*Non-income producing

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$65,935,935 which represents 97.2% of net assets.  
 § Illiquid Security — the aggregate value of illiquid securities is \$4,043,180 which represents 6.0% of net assets.

| <b>Summary of Investments by Sector (unaudited)</b> | <b>% of Investments</b> | <b>Value</b> |
|---|-------------------------|--------------|
| Consumer Discretionary                              | 10.4 %                  | \$7,069,324  |
| Consumer Staples                                    | 5.9                     | 4,013,655    |
| Energy  | 2.4                     | 1,613,413    |
| Financials  | 35.7                    | 24,205,364   |
| Health Care   | 5.9                     | 4,040,863    |
| Industrials   | 14.7                    | 9,950,474    |
| Information Technology                              | 8.3                     | 5,629,983    |
| Materials   | 5.7                     | 3,873,628    |
| Real Estate   | 6.3                     | 4,277,800    |
| Telecommunication Services                          | 0.7                     | 453,593      |
| Utilities   | 4.0                     | 2,701,547    |
|   | 100.0 %                 | \$67,829,644 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                    | <b>Level 1 Quoted Prices</b> | <b>Level 2 Significant Observable Inputs</b> | <b>Level 3 Significant Unobservable Inputs</b> | <b>Value</b> |
|------------------------------------|------------------------------|--|--|--------------|
| Common Stocks                      |                              |  |  |              |
| Automobiles & Components           | \$—                          | \$1,726,725                                  | \$ —   | \$1,726,725  |
| Banks                              | —                            | 12,514,093                                   | —  | 12,514,093   |
| Capital Goods                      | —                            | 7,346,177                                    | —  | 7,346,177    |
| Commercial & Professional Services | —                            | 667,728                                      | —  | 667,728      |
| Consumer Durables & Apparel        | —                            | 2,381,996                                    | —  | 2,381,996    |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                                  |           |             |              |              |
|----------------------------------|-----------|-------------|--------------|--------------|
| Consumer Services                | —         | 455,006     | —            | 455,006      |
| Diversified Financials           | —         | 6,157,039   | —            | 6,157,039    |
| Energy                           | —         | 1,613,413   | —            | 1,613,413    |
| Financials                       | —         | 1,452,544   | —            | 1,452,544    |
| Food & Staples Retailing         | —         | 292,414     | —            | 292,414      |
| Food, Beverage & Tobacco         | —         | 3,650,576   | —            | 3,650,576    |
| Health Care Equipment & Services | —         | 851,920     | —            | 851,920      |
| Household & Personal Products    | —         | 70,665      | —            | 70,665       |
| Insurance                        | —         | 4,081,688   | —            | 4,081,688    |
| Materials                        | —         | 3,873,628   | —            | 3,873,628    |
| Media                            | —         | 1,834,024   | —            | 1,834,024    |
| Pharmaceuticals, Biotechnology   | —         | 3,188,943   | —            | 3,188,943    |
| Real Estate                      | 1,560,761 | 2,717,039   | —            | 4,277,800    |
| Retailing                        | —         | 671,573     | —            | 671,573      |
| Semiconductor                    | —         | 284,144     | —            | 284,144      |
| Software & Services              | 314,961   | 2,283,686   | —            | 2,598,647    |
| Technology Hardware & Equipment  | —         | 2,729,205   | —            | 2,729,205    |
| Telecommunication Services       | —         | 453,593     | —            | 453,593      |
| Transportation                   | —         | 1,936,569   | —            | 1,936,569    |
| Utilities                        | —         | 2,701,547   | —            | 2,701,547    |
| Foreign Debt Obligation          |           |             |              |              |
| Software & Services              | —         | 17,987      | —            | 17,987       |
| <b>Total</b>                     |           | \$1,875,722 | \$65,953,922 | \$           |
|                                  |           |             |              | —            |
|                                  |           |             |              | \$67,829,644 |

During the period ended September 31, 2016, transfers of securities from Level 1 to Level 2 were \$3,400,177 and transfers from Level 2 to Level 1 were \$2,638,837. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

CHINAAMC SME-CHINEXT ETF

SCHEDULE OF INVESTMENTS

**September 30, 2016 (unaudited)**

**Number  
of  
Shares**

**Value**

COMMON STOCKS: 100.3%

**Automobiles & Components: 2.2%**

76,722 Byd Co. Ltd. \* #

\$641,146

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |   |           |
|---|---|-----------|
| 25,400  | Sichuan Chengfei Integration Technology Corp. #       | 133,578   |
|   |   | 774,724   |
| <b>Banks: 1.7%</b>                                  |   |           |
| 246,440   | Bank of Ningbo Co. Ltd. #                             | 579,662   |
| <b>Capital Goods: 10.6%</b>                         |   |           |
| 89,800  | Beijing SPC Environmental Protection Tech Co. Ltd. #  | 233,225   |
| 58,092  | China CAMC Engineering Co. Ltd. #                     | 175,187   |
| 119,900   | Han's Laser Technology Co. Ltd. #                     | 384,785   |
| 140,500   | Jiangxi Special Electric Motor Co. Ltd. #             | 258,239   |
| 121,906   | Luxshare Precision Industry Co. Ltd. #                | 369,926   |
| 140,590   | Shenzhen Inovance Technology Co. Ltd. #               | 399,838   |
| 154,522   | Siasun Robot & Automation Co. Ltd. #                  | 547,473   |
| 190,149   | Suzhou Gold Mantis Construction Decoration Co. Ltd. # | 344,481   |
| 230,846   | Xinjiang Goldwind Science & Technology Co. Ltd. #     | 544,480   |
| 201,840   | Zhefu Holding Group Co. Ltd. #                        | 178,343   |
| 83,000  | Zhejiang Wanma Co. Ltd. #                             | 210,251   |
|   |   | 3,646,228 |
| <b>Commercial &amp; Professional Services: 4.7%</b> |   |           |
| 158,300   | Beijing Orient Landscape Co. Ltd. #                   | 371,905   |
| 212,263   | Beijing Originwater Technology Co. Ltd. # §           | 588,749   |
| 185,397   | BlueFocus Communication Group Co. Ltd. #              | 300,395   |
| 205,600   | Eternal Asia Supply Chain Management Ltd. #           | 351,351   |
|   |   | 1,612,400 |
| <b>Consumer Durables &amp; Apparel: 2.4%</b>        |   |           |
| 71,900  | Guangdong Alpha Animation and Culture Co. Ltd. #      | 302,865   |
| 116,051   | NavInfo Co. Ltd. #                                    | 385,318   |
| 144,600   | Yotrio Group Co. Ltd. #                               | 150,313   |
|   |   | 838,496   |
| <b>Consumer Services: 1.4%</b>                      |   |           |
| 85,921  | Songcheng Performance Development Co. Ltd. #          | 316,192   |
| 96,100  | Zhejiang Yasha Decoration Co. Ltd. #                  | 172,575   |
|   |   | 488,767   |
| <b>Diversified Financials: 5.1%</b>                 |   |           |
| 254,681   | Guoyuan Securities Co. Ltd. #                         | 631,640   |
| 164,500   | Shanxi Securities Co. Ltd. #                          | 346,754   |
| 215,700   | Western Securities Co. Ltd. #                         | 769,132   |
|   |   | 1,747,526 |
| <b>Energy: 0.6%</b>                                 |   |           |
| 69,918  | Yantai Jereh Oilfield Services Group Co. Ltd. #       | 191,661   |
| <b>Food, Beverage &amp; Tobacco: 4.0%</b>           |   |           |
| 301,275   | Beijing Dabeinong Technology Group Co. Ltd. #         | 330,971   |
| 47,780  | Guangdong Wens Foodstuffs Group Co. Ltd. #            | 257,871   |
| 77,138  | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. #         | 776,620   |
|   |   | 1,365,462 |
| <b>Health Care Equipment &amp; Services: 3.6%</b>   |   |           |
| 44,380  | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. #   | 229,637   |
| 122,496   | Lepu Medical Technology Beijing Co. Ltd. #            | 340,527   |
| 80,510  | Shanghai Kingstar Winning Software Co. Ltd. #         | 264,468   |
| 43,320  | Zhejiang Dian Diagnostics Co. Ltd. #                  | 207,501   |
| 65,850  | Zhuhai Hokai Medical Instruments Co. Ltd. # §         | 197,251   |
|   |   | 1,239,384 |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

**Household & Personal Products: 0.6%**

104,800 By-health Co. Ltd. # 199,078

**Materials: 10.8%**

359,795 Beijing Kangde Xin Composite Material Co. Ltd. # 977,360  
 79,733 Beijing Sanju Environmental Protection and New Material Co. Ltd. # 522,547  
 171,500 Huapont-Nutrichem Co. Ltd. # 246,201  
 69,000 Jiangxi Ganfeng Lithium Co. Ltd. # 299,078  
 206,700 Kingenta Ecological Engineering Group Co. Ltd. # 245,126  
 185,944 Org Packaging Co. Ltd. # 280,668  
 309,920 GEM Co. Ltd. # 322,735  
 125,200 Shenzhen Jinjia Color Printing Group Co. Ltd. # 195,605  
 89,100 Tianqi Lithium Industries, Inc. # 510,696  
 43,600 Zhejiang Transfar Co. Ltd. # 128,386  
 3,728,402

**Media: 5.9%**

29,000 Baofeng Group Co. Ltd. \* # 262,092  
 133,310 Beijing Enlight Media Co. Ltd. # 217,356  
 137,835 Guangdong Advertising Co. Ltd. # 292,795  
 224,991 Huayi Brothers Media Corp. # § 414,932  
 62,700 Wanda Cinema Line Co. Ltd. # 633,373  
 97,446 Zhejiang Huace Film & TV Co. Ltd. # 199,960  
 2,020,508

**Pharmaceuticals, Biotechnology: 7.7%**

59,398 Beijing SL Pharmaceutical Co. Ltd. # 294,870  
 71,880 Da An Gene Co. Ltd. Sun Yat-Sen University # 289,198  
 61,900 Guizhou Bailing Group Pharmaceutical Co. Ltd. # 205,434  
 76,660 Hualan Biological Engineering, Inc. # 433,021  
 58,700 Shanghai Kehua Bio-Engineering Co. Ltd. # 207,638  
 126,563 Shanghai RAAS Blood Products Co. Ltd. # 422,684  
 49,380 Shenzhen Hepalink Pharmaceutical Co. Ltd. # 130,675  
 47,240 Shenzhen Salubris Pharmaceuticals Co. Ltd. # 197,092  
 97,998 Sichuan Kelun Pharmaceutical Co. Ltd. # 239,196  
 71,000 Zhejiang NHU Co. Ltd. # 239,287  
 2,659,095

**Real Estate: 0.6%**

171,900 RiseSun Real Estate Development Co. Ltd. # 201,446

**Retailing: 2.6%**

550,637 Suning Commerce Group Co. Ltd. # 897,460

**Semiconductor: 1.5%**

83,056 Nationz Technologies, Inc. # 221,942  
 235,220 Tianjin Zhonghuan Semiconductor Joint-Stock Co. Ltd. # § 313,675  
 535,617

**Software & Services: 19.1%**

123,700 Anhui USTC iFlytek Co. Ltd. # 528,898  
 63,900 Beijing Kunlun Tech Co. Ltd. # 247,259  
 47,090 Beijing Shiji Information Technology Co. Ltd. # 172,890  
 48,700 Beijing Sinnet Technology Co. Ltd. # 249,502  
 150,581 Beijing Ultrapower Software Co. Ltd. # 241,455  
 128,779 DHC Software Co. Ltd. # 399,285  
 294,652 East Money Information Co. Ltd. # 849,879  
 89,079 Glodon Software Co. Ltd. # 210,313

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|         |   |           |
|---------|---|-----------|
| 91,200  | Hand Enterprise Solutions Co. Ltd. #              | 177,034   |
| 27,600  | Hithink RoyalFlush Information Network Co. Ltd. # | 264,322   |
| 150,548 | Leshi Internet Information and Technology Corp.   | 998,247   |
| 225,040 | Ourpalm Co. Ltd. #                                | 318,742   |
| 100,700 | Shanghai Network Holding Group Co. Ltd. #         | 171,711   |
| 39,870  | Shenzhen Infogem Technologies Co. Ltd. #          | 143,521   |
| 24,500  | Sinodata Co. Ltd. #                               | 182,173   |
| 72,900  | Venustech Group, Inc. #                           | 224,740   |
| 68,189  | Wangsu Science & Technology Co. Ltd. #            | 716,004   |
| 100,800 | Wonders Information Co. Ltd. #                    | 332,638   |
| 64,879  | YGSOFT, Inc. #                                    | 130,675   |
|         |   | 6,559,288 |

**Technology Hardware & Equipment: 14.5%**

|         |   |           |
|---------|---|-----------|
| 119,400 | Chengdu Santai Holding Group Co. Ltd. #                 | 215,181   |
| 41,200  | China Aviation Optical-Electrical Technology Co. Ltd. # | 249,789   |
| 78,200  | Focus Media Information Technology Co. Ltd. #           | 167,525   |
| 121,908 | GoerTek, Inc. #   | 553,833   |
| 99,593  | GRG Banking Equipment Co. Ltd. #                        | 223,661   |
| 260,500 | Guangzhou Haige Communications Group, Inc. Co. # §      | 469,435   |
| 276,400 | Hangzhou Hikvision Digital Technology Co. Ltd. #        | 1,017,756 |
| 87,000  | Hengbao Co. Ltd. #                                      | 178,669   |
| 31,700  | Lens Technology Co. Ltd. #                              | 115,123   |
| 107,325 | Shenzhen O-film Tech Co. Ltd. #                         | 586,871   |
| 178,098 | Sumavision Technologies Co. Ltd. #                      | 213,658   |
| 48,100  | Tongfang Guoxin Electronics Co. Ltd. #                  | 257,913   |
| 62,200  | Zhejiang Crystal-Optech Co. Ltd. #                      | 231,728   |
| 211,405 | Zhejiang Dahua Technology Co. Ltd. #                    | 492,768   |
|         |   | 4,973,910 |

**Utilities:**

**0.7%**

|        |  |         |
|--------|--|---------|
| 83,500 | Beijing Water Business Doctor Co. Ltd. # | 231,799 |
|--------|--|---------|

**Total Common Stocks**

(Cost: \$29,815,579) 34,490,913

**Liabilities in excess of other assets: (0.3)%**

(87,215 )

**NET ASSETS: 100.0%**

\$34,403,698

\*Non-income producing

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$33,492,666 which represents 97.4% of net assets.

§ Illiquid Security — the aggregate value of illiquid securities is \$1,984,042 which represents 5.8% of net assets.

| Summary of Investments<br>by Sector (unaudited) | % of<br>Investments | Value       |
|---|---------------------|-------------|
| Consumer Discretionary                          | 14.6 %              | \$5,019,955 |
| Consumer Staples                                | 4.5                 | 1,564,540   |
| Energy  | 0.6                 | 191,661     |
| Financials                                      | 6.7                 | 2,327,188   |
| Health Care                                     | 11.3                | 3,898,479   |
| Industrials                                     | 15.2                | 5,258,628   |
| Information Technology                          | 35.0                | 12,068,815  |
| Materials                                       | 10.8                | 3,728,402   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|             |         |              |
|-------------|---------|--------------|
| Real Estate | 0.6     | 201,446      |
| Utilities   | 0.7     | 231,799      |
|             | 100.0 % | \$34,490,913 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                    | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value               |
|------------------------------------|-----------------------------|--|--|---------------------|
| Common Stocks                      |                             |  |  |                     |
| Automobiles & Components           | \$—                         | \$774,724                                      | \$ —   | \$774,724           |
| Banks                              | —                           | 579,662  | —  | 579,662             |
| Capital Goods                      | —                           | 3,646,228                                      | —  | 3,646,228           |
| Commercial & Professional Services | —                           | 1,612,400                                      | —  | 1,612,400           |
| Consumer Durables & Apparel        | —                           | 838,496  | —  | 838,496             |
| Consumer Services                  | —                           | 488,767  | —  | 488,767             |
| Diversified Financials             | —                           | 1,747,526                                      | —  | 1,747,526           |
| Energy                             | —                           | 191,661  | —  | 191,661             |
| Food, Beverage & Tobacco           | —                           | 1,365,462                                      | —  | 1,365,462           |
| Health Care Equipment & Services   | —                           | 1,239,384                                      | —  | 1,239,384           |
| Household & Personal Products      | —                           | 199,078  | —  | 199,078             |
| Materials                          | —                           | 3,728,402                                      | —  | 3,728,402           |
| Media                              | —                           | 2,020,508                                      | —  | 2,020,508           |
| Pharmaceuticals, Biotechnology     | —                           | 2,659,095                                      | —  | 2,659,095           |
| Real Estate                        | —                           | 201,446  | —  | 201,446             |
| Retailing                          | —                           | 897,460  | —  | 897,460             |
| Semiconductor                      | —                           | 535,617  | —  | 535,617             |
| Software & Services                | 998,247                     | 5,561,041                                      | —  | 6,559,288           |
| Technology Hardware & Equipment    | —                           | 4,973,910                                      | —  | 4,973,910           |
| Utilities                          | —                           | 231,799  | —  | 231,799             |
| <b>Total</b>                       | <b>\$998,247</b>            | <b>\$33,492,666</b>                            | <b>\$ —</b>                                      | <b>\$34,490,913</b> |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$2,628,169, transfers from Level 2 to Level 1 were \$1,972,906. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

EGYPT INDEX ETF

SCHEDULE OF INVESTMENTS



September 30, 2016 (unaudited)

| Number<br>of Shares                               |  | Value        |
|---|--|--------------|
| <b>COMMON STOCKS: 99.7%</b>                       |  |              |
| <b>Banks: 7.9%</b>                                |  |              |
| 469,845   | Commercial International Bank Egypt SAE (GDR) Reg S  | \$1,853,539  |
| <b>Capital Goods: 6.0%</b>                        |  |              |
| 243,735   | El Sewedy Electric Co. #                             | 1,406,671    |
| <b>Consumer Durables &amp; Apparel: 1.1%</b>      |  |              |
| 878,862   | Arab Cotton Ginning Co. * #                          | 268,208      |
| <b>Diversified Financials: 18.0%</b>              |  |              |
| 3,402,114   | Citadel Capital Corp. * #                            | 321,912      |
| 1,210,630   | Egyptian Financial Group-Hermes Holding SAE * #      | 1,700,442    |
| 2,428,675   | Egyptian Kuwaiti Holding Co. (USD) #                 | 1,068,712    |
| 1,057,182   | Pioneers Holding * #                                 | 1,106,155    |
|   |  | 4,197,221    |
| <b>Energy: 2.0%</b>                               |  |              |
| 234,454   | Transglobe Energy Corp. (CAD)                        | 463,824      |
| <b>Food, Beverage &amp; Tobacco: 8.9%</b>         |  |              |
| 522,247   | Arabian Food Industries Co. DOMTY * #                | 358,138      |
| 164,322   | Edita Food Industries SAE (GDR) Reg S                | 985,932      |
| 1,562,113   | Juhayna Food Industries                              | 724,768      |
|   |  | 2,068,838    |
| <b>Health Care Equipment &amp; Services: 3.1%</b> |  |              |
| 215,211   | Integrated Diagnostics Holdings Plc (USD) Reg S 144A | 727,413      |
| <b>Materials: 10.1%</b>                           |  |              |
| 523,600   | Cenatamin Plc (GBP) #                                | 1,007,924    |
| 717,091   | Ezz Steel * #  | 574,231      |
| 554,385   | Sidi Kerir Petrochemicals Co. #                      | 772,244      |
|   |  | 2,354,399    |
| <b>Real Estate: 27.3%</b>                         |  |              |
| 5,674,526   | Amer Group Holding #                                 | 172,565      |
| 2,562,242   | Emaar Misr for Development SAE * #                   | 646,770      |
| 117,484   | Heliopolis Housing #                                 | 673,213      |
| 816,913   | Medinet Nasr Housing * #                             | 1,305,825    |
| 3,945,094   | Palm Hills Developments SAE #                        | 1,048,593    |
| 748,837   | Six of October Development & Investment Co. * #      | 1,023,838    |
| 2,467,999   | Talaat Moustafa Group                                | 1,500,819    |
|   |  | 6,371,623    |
| <b>Telecommunication Services: 15.3%</b>          |  |              |
| 982,403   | Global Telecom Holding SAE (GDR) * Reg S             | 1,905,862    |
| 9,495,942   | Orascom Telecom Media and Technology Holding SAE * # | 577,660      |
| 1,093,637   | Telecom Egypt  | 1,096,106    |
|   |  | 3,579,628    |
| <b>Total Common Stocks</b>                        |  | 23,291,364   |
| (Cost: \$24,956,020)                              |  |              |
| <b>Other assets less liabilities: 0.3%</b>        |  | 70,809       |
| <b>NET ASSETS: 100.0%</b>                         |  | \$23,362,173 |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

CAD Canadian Dollar  
 GBP British Pound  
 GDR Global Depositary Receipt  
 USD United States Dollar

\* Non-income producing  
 Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$14,033,101 which represents 60.1% of net assets.

# Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

Reg S Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise 144A restricted. These securities may be resold in transactions exempt from registration, unless otherwise noted, and the value amounted to \$727,413, or 3.1% of net assets.

| Summary of Investments by Sector (unaudited) | % of Investments | Value         |
|--|------------------|---------------|
| Consumer Discretionary                       | 1.1 %            | \$ 268,208    |
| Consumer Staples                             | 8.9              | 2,068,838     |
| Energy                                       | 2.0              | 463,824       |
| Financials                                   | 26.0             | 6,050,760     |
| Health Care                                  | 3.1              | 727,413       |
| Industrials                                  | 6.0              | 1,406,671     |
| Materials                                    | 10.1             | 2,354,399     |
| Real Estate                                  | 27.4             | 6,371,623     |
| Telecommunication Services                   | 15.4             | 3,579,628     |
|  | 100.0 %          | \$ 23,291,364 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                  | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value        |
|----------------------------------|-----------------------------|--|--|--------------|
| Common Stocks                    |                             |  |  |              |
| Banks                            | \$ 1,853,539                | \$ —   | \$ —   | \$ 1,853,539 |
| Capital Goods                    | —                           | 1,406,671                                      | —  | 1,406,671    |
| Consumer Durables & Apparel      | —                           | 268,208  | —  | 268,208      |
| Diversified Financials           | —                           | 4,197,221                                      | —  | 4,197,221    |
| Energy                           | 463,824                     | —  | —  | 463,824      |
| Food, Beverage & Tobacco         | 1,710,700                   | 358,138  | —  | 2,068,838    |
| Health Care Equipment & Services | 727,413                     | —  | —  | 727,413      |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                            |             |              |    |           |
|----------------------------|-------------|--------------|----|-----------|
| Materials                  | —           | 2,354,399    | —  | 2,354,399 |
| Real Estate                | 1,500,819   | 4,870,804    | —  | 6,371,623 |
| Telecommunication Services | 3,001,968   | 577,660      | —  | 3,579,628 |
| Total                      | \$9,258,263 | \$14,033,101 | \$ | —         |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$5,492,533 and transfers from Level 2 to Level 1 were \$6,345,299. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

GULF STATES INDEX ETF

SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                                 | Value       |
|---|-------------|
| <b>COMMON STOCK: 2.6%</b><br>(Cost: \$75,287)       |             |
| <b>United Arab Emirates: 2.6%</b>                   |             |
| USD9,432 DP World Ltd. (USD) #                      | \$178,539   |
| <b>MONEY MARKET FUND: 1.0%</b><br>(Cost: \$66,014)  |             |
| 66,014 Dreyfus Government Cash Management Fund      | 66,014      |
| <b>Total Investments: 3.6%</b><br>(Cost: \$141,301) | 244,553     |
| <b>Other assets less liabilities: 96.4%</b>         | 6,640,109   |
| NET ASSETS: 100.0%                                  | \$6,884,662 |

USD United States Dollar

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$178,539 which represents 2.6% of net assets.

| Summary of Investments<br>by Sector (unaudited) | % of<br>Investments | Value     |
|---|---------------------|-----------|
| Industrials                                     | 73.0 %              | \$178,539 |
| Money Market Fund                               | 27.0                | 66,014    |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

100.0 % \$244,553

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                      | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value      |
|----------------------|-----------------------------|--|--|------------|
| Common Stock         |                             |  |  |            |
| United Arab Emirates | \$—                         | \$ 178,539                                     | \$ —   | \$ 178,539 |
| Money Market Fund    | 66,014                      | —  | —  | 66,014     |
| Total                | \$66,014                    | \$ 178,539                                     | \$ —   | \$244,553  |

There were no transfers between levels during the period ended September 31, 2016.

See Notes to Schedules of Investments

INDIA SMALL-CAP INDEX ETF

CONSOLIDATED SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                       |                                  | Value     |
|---|----------------------------------|-----------|
| <b>COMMON STOCKS: 100.1%</b>              |                                  |           |
| <b>Automobiles &amp; Components: 2.8%</b> |                                  |           |
| 1,104,598                                 | Amtek Auto Ltd. * #              | \$732,094 |
| 51,765                                    | Atul Auto Ltd. #                 | 372,300   |
| 178,919                                   | Ceat Ltd. #                      | 3,574,369 |
| 535,062                                   | JK Tyre & Industries Ltd. #      | 1,197,424 |
|   |                                  | 5,876,187 |
| <b>Banks: 7.4%</b>                        |                                  |           |
| 1,279,248                                 | Allahabad Bank * #               | 1,481,748 |
| 1,339,077                                 | Andhra Bank #                    | 1,137,278 |
| 1,311,104                                 | Dena Bank * #                    | 726,402   |
| 1,371,388                                 | Development Credit Bank Ltd. * # | 2,587,464 |
| 1,679,944                                 | Indian Overseas Bank * #         | 642,959   |
| 907,686                                   | Karnataka Bank Ltd. #            | 2,008,027 |
| 352,798                                   | Lakshmi Vilas Bank Ltd. #        | 820,731   |
| 680,525                                   | Oriental Bank of Commerce #      | 1,287,036 |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|           |                          |            |
|-----------|--------------------------|------------|
| 6,503,593 | South Indian Bank Ltd. # | 2,138,096  |
| 1,569,744 | Syndicate Bank * #       | 1,728,978  |
| 1,278,851 | UCO Bank * #             | 699,358    |
|           |                          | 15,258,077 |

**Capital Goods: 14.9%**

|            |   |            |
|------------|---|------------|
| 98,241     | BEML Ltd. #   | 1,295,371  |
| 170,232    | BGR Energy Systems Ltd. * #                         | 280,599    |
| 578,328    | Escorts Ltd. #                                      | 3,269,656  |
| 360,790    | Finolex Cables Ltd. #                               | 2,395,735  |
| 30,745     | Force Motors Ltd. #                                 | 1,620,312  |
| 3,752,720  | Hindustan Construction Co. Ltd. * #                 | 1,980,898  |
| 2,696,501  | Jain Irrigation Systems Ltd. #                      | 3,636,469  |
| 10,759,245 | Jaiprakash Associates Ltd. * #                      | 1,702,632  |
| 606,482    | KEC International Ltd. #                            | 1,150,664  |
| 279,861    | Kushal Tradelink Ltd. #                             | 711,950    |
| 6,485,772  | Lanco Infratech Ltd. * #                            | 401,076    |
| 174,378    | Lloyd Electric & Engineering #                      | 741,691    |
| 3,387,951  | Nagarjuna Construction Co. Ltd. #                   | 4,191,933  |
| 868,370    | Pipavav Defence & Offshore Engineering Co. Ltd. * # | 739,100    |
| 420,022    | Praj Industries Ltd. #                              | 514,238    |
| 3,190,147  | Sintex Industries Ltd. #                            | 3,763,280  |
| 58,321     | SML Isuzu Ltd. #                                    | 1,114,275  |
| 496,157    | Texmaco Rail & Engineering Ltd. #                   | 794,699    |
| 272,196    | Titagarh Wagons Ltd. #                              | 463,988    |
|            |   | 30,768,566 |

**Consumer Durables & Apparel: 5.8%**

|           |  |            |
|-----------|--|------------|
| 238,381   | Bajaj Electricals Ltd. #                   | 914,530    |
| 487,224   | Bombay Dyeing & Manufacturing Co. Ltd. #   | 372,807    |
| 232,264   | Himatsingka Seide Ltd. #                   | 940,116    |
| 50,781    | Hitachi Home & Life Solutions India Ltd. # | 1,240,733  |
| 93,135    | Indo Count Industries Ltd. #               | 1,017,120  |
| 112,054   | Kitex Garments Ltd. #                      | 739,934    |
| 283,807   | Mirza International Ltd. #                 | 413,096    |
| 51,267    | Monte Carlo Fashions Ltd. #                | 353,337    |
| 144,800   | Raymond Ltd. #                             | 1,164,183  |
| 27,462    | TTK Prestige Ltd. #                        | 2,129,150  |
| 333,373   | VIP Industries Ltd. #                      | 674,082    |
| 2,663,315 | Welspun India Ltd. #                       | 2,105,584  |
|           |  | 12,064,672 |

**Consumer Services: 2.5%**

|           |  |           |
|-----------|--|-----------|
| 1,298,085 | Chennai Super Kings Cricket Ltd. * # § ø | 21,934    |
| 798,337   | Cox & Kings Ltd. #                       | 2,656,579 |
| 545,278   | Delta Corp. Ltd. #                       | 1,380,604 |
| 30,471    | Kaya Ltd. * #                            | 375,796   |
| 133,287   | Wonderla Holidays Ltd. #                 | 755,626   |
|           |  | 5,190,539 |

**Consumer, Cyclical: 0.4%**

|         |                             |         |
|---------|-----------------------------|---------|
| 276,641 | Kesoram Industries Ltd. * # | 729,377 |
|---------|-----------------------------|---------|

**Diversified Financials: 10.5%**

|         |                                 |           |
|---------|---------------------------------|-----------|
| 170,506 | Credit Analysis & Research Ltd. | 3,486,179 |
| 215,539 | Future Capital Holdings Ltd. #  | 2,246,323 |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|           |                                     |            |
|-----------|-------------------------------------|------------|
| 7,188,157 | IFCI Ltd. #                         | 2,847,267  |
| 1,862,672 | JM Financial Ltd. #                 | 1,813,318  |
| 4,052,167 | Manappuram Finance Ltd. #           | 5,582,160  |
| 1,325,977 | PTC India Financial Services Ltd. # | 747,865    |
| 301,223   | Repc Home Finance Ltd. #            | 3,704,685  |
| 1,335,151 | SREI Infrastructure Finance Ltd. #  | 1,379,603  |
|           |                                     | 21,807,400 |

**Energy: 0.9%**

|         |                                |           |
|---------|--------------------------------|-----------|
| 137,686 | Aban Offshore Ltd. #           | 406,721   |
| 351,288 | Chennai Petroleum Corp. Ltd. # | 1,520,035 |
|         |                                | 1,926,756 |

**Food, Beverage & Tobacco: 6.3%**

|           |   |            |
|-----------|---|------------|
| 6,573,862 | Bajaj Hindusthan Ltd. * #                 | 1,599,035  |
| 1,155,693 | Balrampur Chini Mills Ltd. #              | 1,874,694  |
| 3,909,972 | Future Consumer Enterprise Ltd. * #       | 1,194,241  |
| 244,356   | Kaveri Seed Co. Ltd. #                    | 1,317,638  |
| 552,663   | Kwality Dairy India Ltd. #                | 1,097,995  |
| 103,319   | Manpasand Beverages Ltd. #                | 1,167,446  |
| 430,351   | McLeod Russel India Ltd. #                | 1,100,937  |
| 198,430   | Parag Milk Foods Ltd. * # Reg S 144A      | 878,009    |
| 230,422   | Prabhat Dairy Ltd. # Reg S                | 405,478    |
| 523,073   | Radico Khaitan Ltd. #                     | 943,717    |
| 4,108,318 | Shree Renuka Sugars Ltd. * #              | 950,454    |
| 608,503   | Triveni Engineering & Industries Ltd. * # | 528,165    |
|           |   | 13,057,809 |

**Health Care Equipment & Services: 1.2%**

|         |  |           |
|---------|--|-----------|
| 629,826 | Max India Ltd. *                         | 1,316,789 |
| 126,736 | Thyrocare Technologies Ltd. # Reg S 144A | 1,169,594 |
|         |  | 2,486,383 |

**Household & Personal Products: 0.6%**

|         |                                  |           |
|---------|----------------------------------|-----------|
| 350,089 | Eveready Industries India Ltd. # | 1,333,944 |
|---------|----------------------------------|-----------|

**Materials: 11.2%**

|           |  |            |
|-----------|--|------------|
| 93,819    | Andhra Pradesh Paper Mills * #           | 415,588    |
| 69,973    | Atul Ltd. #                              | 2,403,357  |
| 524,115   | Century Plyboards India Ltd. #           | 1,973,169  |
| 263,495   | Century Textile & Industries Ltd. #      | 3,742,408  |
| 981,762   | Chambal Fertilizers & Chemicals Ltd. #   | 861,371    |
| 1,207,745 | India Cements Ltd. #                     | 2,617,398  |
| 473,591   | Jai Corp. Ltd. #                         | 492,103    |
| 942,891   | Jindal Saw Ltd. #                        | 778,842    |
| 71,789    | JITF Infralogistics Ltd. * # §           | 44,251     |
| 277,588   | JK Lakshmi Cement Ltd. #                 | 2,081,082  |
| 40,724    | Monsanto India Ltd. #                    | 1,462,966  |
| 35,203    | Nilkamal Ltd. #                          | 677,784    |
| 458,760   | Rallis India Ltd. #                      | 1,539,275  |
| 813,409   | Rashtriya Chemicals & Fertilizers Ltd. # | 550,786    |
| 312,736   | SH Kelkar & Co. Ltd. # Reg S 144A        | 1,429,970  |
| 159,625   | Sharda Cropchem Ltd. #                   | 918,229    |
| 36,329    | Tata Sponge Iron Ltd. #                  | 312,671    |
| 912,448   | Welspun Corp. Ltd. #                     | 959,607    |
|           |  | 23,260,857 |

**Media: 4.3%**

|           |                                   |           |
|-----------|-----------------------------------|-----------|
| 770,698   | DEN Networks Ltd. * #             | 832,436   |
| 220,798   | Eros International Media Ltd. * # | 679,717   |
| 229,618   | PVR Ltd. #                        | 4,095,026 |
| 140,725   | TV Today Network Ltd. #           | 647,852   |
| 4,044,244 | TV18 Broadcast Ltd. * #           | 2,709,101 |
|           |                                   | 8,964,132 |

**Pharmaceuticals, Biotechnology: 3.4%**

|           |  |           |
|-----------|--|-----------|
| 243,327   | Bliss Gvs Pharma Ltd. #                    | 504,396   |
| 380,736   | Dishman Pharmaceuticals & Chemicals Ltd. # | 1,488,279 |
| 511,892   | Granules India Ltd. #                      | 896,888   |
| 200,094   | JB Chemicals & Pharmaceuticals Ltd.        | 1,069,592 |
| 1,890,942 | Marksans Pharma Ltd. #                     | 1,500,802 |
| 500,441   | Suven Life Sciences Ltd. #                 | 1,508,377 |
|           |  | 6,968,334 |

**Real Estate: 5.5%**

|            |   |            |
|------------|---|------------|
| 1,073,222  | Anant Raj Industries Ltd. #                   | 896,479    |
| 573,857    | DB Realty Ltd. * #                            | 385,579    |
| 1,935,709  | Housing Development & Infrastructure Ltd. * # | 2,323,361  |
| 2,833,009  | Indiabulls Real Estate Ltd. * #               | 3,941,246  |
| 431,470    | OMAXE Ltd. #                                  | 1,109,245  |
| 260,254    | Sobha Developers Ltd. #                       | 1,145,287  |
| 18,761,085 | Unitech Ltd. * #                              | 1,660,118  |
|            |   | 11,461,315 |

**Retailing: 3.8%**

|           |                                 |           |
|-----------|---------------------------------|-----------|
| 88,717    | Future Retail Ltd. *            | 199,873   |
| 1,019,020 | Future Retail Ltd. #            | 248,317   |
| 125,245   | Infibeam Incorporation Ltd. * # | 1,677,993 |
| 145,256   | Makemytrip Ltd. (USD) *         | 3,428,042 |
| 316,878   | PC Jeweller Ltd. #              | 2,314,026 |
|           |                                 | 7,868,251 |

**Software & Services: 8.1%**

|           |   |            |
|-----------|---|------------|
| 25,700    | 8K Miles Software Services Ltd. * #       | 765,029    |
| 1,591,911 | Firstsource Solutions Ltd. * #            | 971,794    |
| 281,239   | Geometric Ltd. #                          | 996,526    |
| 920,284   | HCL Infosystems Ltd. * #                  | 595,174    |
| 238,405   | Intellect Design Arena Ltd. * #           | 624,080    |
| 341,447   | Just Dial Ltd. #                          | 2,219,999  |
| 1,475,374 | KPIT Cummins Infosystems Ltd. #           | 2,758,094  |
| 54,600    | Majesco Ltd. * #                          | 374,215    |
| 797,254   | NIIT Ltd. * #                             | 1,144,919  |
| 295,245   | NIIT Technologies Ltd. #                  | 1,863,213  |
| 240,887   | OnMobile Global Ltd. #                    | 356,658    |
| 219,596   | Polaris Software Lab Ltd. * #             | 527,575    |
| 151,439   | Quick Heal Technologies Ltd. # Reg S 144A | 499,746    |
| 783,644   | Rolta India Ltd. * #                      | 718,125    |
| 314,311   | Take Solutions Ltd. #                     | 792,880    |
| 73,456    | Tata Elxsi Ltd. #                         | 1,540,936  |
|           |   | 16,748,963 |

**Technology Hardware & Equipment: 1.6%**

|         |                                 |         |
|---------|---------------------------------|---------|
| 204,320 | Astra Microwave Products Ltd. # | 342,509 |
|---------|---------------------------------|---------|

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |   |               |
|---|---|---------------|
| 1,178,969                                     | Redington India Ltd. #                      | 1,832,795     |
| 932,265                                       | Sterlite Technologies Ltd. #                | 1,118,929     |
|   |   | 3,294,233     |
| <b>Telecommunication Services: 1.0%</b>       |   |               |
| 5,969,304                                     | Himachal Futuristic Communications Ltd. * # | 1,335,122     |
| 1,486,195                                     | Mahanagar Telephone Nigam Ltd. * #          | 443,410       |
| 181,136                                       | Sterlite Power Transmission Ltd * # §       | 244,172       |
|   |   | 2,022,704     |
| <b>Transportation: 4.6%</b>                   |   |               |
| 46,788  | Dredging Corp. of India Ltd. #              | 276,078       |
| 566,424                                       | Gateway Distriparks Ltd. #                  | 2,145,977     |
| 206,942                                       | Gati Ltd. #                                 | 406,505       |
| 7,140,390                                     | GVK Power & Infrastructure Ltd. * #         | 689,208       |
| 212,151                                       | Jet Airways India Ltd. * #                  | 1,522,274     |
| 280,348                                       | Navkar Corp. Ltd. * # Reg S 144A            | 785,954       |
| 1,007,269                                     | Shipping Corp of India Ltd. * #             | 1,030,981     |
| 394,167                                       | Snowman Logistics Ltd. * #                  | 378,984       |
| 1,414,127                                     | SpiceJet Ltd. * #                           | 1,247,361     |
| 215,247                                       | VRL Logistics Ltd. #                        | 971,122       |
|   |   | 9,454,444     |
| <b>Utilities: 3.3%</b>                        |   |               |
| 2,594,496                                     | Adani Transmission Ltd. * #                 | 1,493,961     |
| 88,859  | BF Utilities Ltd. * #                       | 735,224       |
| 6,930,868                                     | Jaiprakash Power Ventures Ltd. * #          | 433,313       |
| 1,745,739                                     | PTC India Ltd. #                            | 1,956,696     |
| 262,530                                       | VA Tech Wabag Ltd. #                        | 2,170,425     |
|   |   | 6,789,619     |
| <b>Total Common Stocks</b>                    |   | 207,332,562   |
| (Cost: \$175,784,320)                         |   |               |
| <b>MONEY MARKET FUND: 0.0%</b>                |   |               |
| (Cost: \$18,496)                              |   |               |
| 18,496  | Dreyfus Government Cash Management Fund     | 18,496        |
| <b>Total Investments: 100.1%</b>              |   | 207,351,058   |
| (Cost: \$175,802,816)                         |   |               |
| Liabilities in excess of other assets: (0.1)% |   | (192,431 )    |
| NET ASSETS: 100.0%                            |   | \$207,158,627 |

USD United States Dollar

\* Non-income producing

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

# Board of Trustees. The aggregate value of fair valued securities is \$197,832,087 which represents 95.5% of net assets.

§ Illiquid Security — the aggregate value of illiquid securities is \$310,357 which represents 0.1% of net assets.

ø Restricted Security - the aggregate value of restricted securities is \$21,934, or 0.0% of net assets.

Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from

Reg registration securities offered and sold outside of the United States. Such a security cannot be sold in the United

S States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

144A



Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise restricted. These securities may be resold in transactions exempt from registration, unless otherwise noted, and the value amounted to \$4,763,273, or 2.3% of net assets.

Restricted securities held by the Fund as of September 30, 2016 are as follows:

| Security                         | Acquisition Date | Number of Shares | Acquisition Cost | Value    | % of Net Assets |
|----------------------------------|------------------|------------------|------------------|----------|-----------------|
| Chennai Super Kings Cricket Ltd. | 10/08/15         | 1,298,085        | \$ 35,108        | \$21,934 | 0.0 %           |

| Summary of Investments by Sector (unaudited) | % of Investments | Value         |
|--|------------------|---------------|
| Consumer Discretionary                       | 19.5 %           | \$40,444,841  |
| Consumer Staples                             | 6.9              | 14,391,753    |
| Energy                                       | 0.9              | 1,926,756     |
| Financials                                   | 17.9             | 37,065,477    |
| Health Care                                  | 4.6              | 9,454,717     |
| Industrials                                  | 19.9             | 41,206,551    |
| Information Technology                       | 9.7              | 20,043,196    |
| Materials                                    | 11.2             | 23,260,857    |
| Real Estate                                  | 5.5              | 11,461,315    |
| Telecommunication Services                   | 1.0              | 2,022,704     |
| Utilities                                    | 2.9              | 6,054,395     |
| Money Market Fund                            | 0.0              | 18,496        |
|  | 100.0 %          | \$207,351,058 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                  | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value       |
|----------------------------------|-----------------------|---------------------------------------|---|-------------|
| Common Stocks                    |                       |                                       |   |             |
| Automobiles & Components         | \$—                   | \$5,876,187                           | \$ —                                    | \$5,876,187 |
| Banks                            | —                     | 15,258,077                            | —                                       | 15,258,077  |
| Capital Goods                    | —                     | 30,768,566                            | —                                       | 30,768,566  |
| Consumer Durables & Apparel      | —                     | 12,064,672                            | —                                       | 12,064,672  |
| Consumer Services                | —                     | 5,168,605                             | 21,934                                  | 5,190,539   |
| Consumer, Cyclical               | —                     | 729,377                               | —                                       | 729,377     |
| Diversified Financials           | 3,486,179             | 18,321,221                            | —                                       | 21,807,400  |
| Energy                           | —                     | 1,926,756                             | —                                       | 1,926,756   |
| Food, Beverage & Tobacco         | —                     | 13,057,809                            | —                                       | 13,057,809  |
| Health Care Equipment & Services | 1,316,789             | 1,169,594                             | —                                       | 2,486,383   |
| Household & Personal Products    | —                     | 1,333,944                             | —                                       | 1,333,944   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                                 |             |               |            |               |
|---------------------------------|-------------|---------------|------------|---------------|
| Materials                       | —           | 23,216,606    | 44,251     | 23,260,857    |
| Media                           | —           | 8,964,132     | —          | 8,964,132     |
| Pharmaceuticals, Biotechnology  | 1,069,592   | 5,898,742     | —          | 6,968,334     |
| Real Estate                     | —           | 11,461,315    | —          | 11,461,315    |
| Retailing                       | 3,627,915   | 4,240,336     | —          | 7,868,251     |
| Software & Services             | —           | 16,748,963    | —          | 16,748,963    |
| Technology Hardware & Equipment | —           | 3,294,233     | —          | 3,294,233     |
| Telecommunication Services      | —           | 1,778,532     | 244,172    | 2,022,704     |
| Transportation                  | —           | 9,454,444     | —          | 9,454,444     |
| Utilities                       | —           | 6,789,619     | —          | 6,789,619     |
| Money Market Fund               | 18,496      | —             | —          | 18,496        |
| Total                           | \$9,518,971 | \$197,521,730 | \$ 310,357 | \$207,351,058 |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$1,160,936 and transfers from Level 2 to Level 1 were \$730,517. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

The following table reconciles the valuation of the Fund's Level 3 investment securities and related transactions during the period ended September 30, 2016:

|  | Common Stocks     |           |                            |
|--|-------------------|-----------|----------------------------|
|  | Consumer Services | Materials | Telecommunication Services |
| Balance as of December 31, 2015                      | \$44,148          | \$—       | \$ —                       |
| Realized gain (loss)                                 | —                 | —         | —                          |
| Net change in unrealized appreciation (depreciation) | (22,214)          | 291       | (58,868 )                  |
| Purchases  | —                 | 43,960    | 303,040                    |
| Sales  | —                 | —         | —                          |
| Transfers in and/or out of level 3                   | —                 | —         | —                          |
| Balance as of September 30, 2016                     | \$21,934          | \$ 44,251 | \$ 244,172                 |

See Notes to Schedules of Investments

INDONESIA INDEX ETF

SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

| Number<br>of Shares                               |  | Value       |
|---|--|-------------|
| <b>COMMON STOCKS: 98.6%</b>                       |  |             |
| <b>Automobiles &amp; Components: 7.0%</b>         |  |             |
| 11,396,100  | Astra International Tbk PT #             | \$7,231,102 |
| <b>Banks: 25.6%</b>                               |  |             |
| 7,111,800   | Bank Central Asia Tbk PT #               | 8,578,030   |
| 2,724,048   | Bank Danamon Indonesia Tbk PT #          | 846,739     |
| 7,190,651   | Bank Mandiri Persero Tbk PT #            | 6,204,257   |
| 9,217,632   | Bank Negara Indonesia Persero Tbk PT #   | 3,932,187   |
| 7,334,600   | Bank Rakyat Indonesia Tbk PT #           | 6,882,334   |
|   |  | 26,443,547  |
| <b>Capital Goods: 2.6%</b>                        |  |             |
| 2,932,100   | Pembangunan Perumahan Persero Tbk PT #   | 944,325     |
| 5,702,688   | Waskita Karya Persero Tbk PT #           | 1,147,454   |
| 2,659,500   | Wijaya Karya Persero Tbk PT #            | 571,980     |
|   |  | 2,663,759   |
| <b>Diversified Financials: 1.2%</b>               |  |             |
| 1,749,250   | First Pacific Company Ltd. (HKD) #       | 1,249,542   |
| <b>Energy: 5.4%</b>                               |  |             |
| 19,762,500  | Adaro Energy Tbk PT #                    | 1,833,889   |
| 2,480,825   | Banpu Public Co. Ltd. (NVDR) (THB) #     | 1,127,227   |
| 1,889,869   | United Tractors Tbk PT #                 | 2,574,806   |
|   |  | 5,535,922   |
| <b>Food, Beverage &amp; Tobacco: 13.3%</b>        |  |             |
| 475,633   | Astra Agro Lestari Tbk PT * #            | 541,264     |
| 8,915,700   | Charoen Pokphand Indonesia Tbk PT #      | 2,401,773   |
| 606,800   | First Resources Ltd. (SGD) † #           | 816,822     |
| 6,137,200   | Golden Agri-Resources Ltd. (SGD) #       | 1,604,985   |
| 570,600   | Gudang Garam Tbk PT #                    | 2,715,154   |
| 2,738,000   | Indofood Cbp Sukses Makmur Tbk PT #      | 1,992,902   |
| 5,425,000   | Indofood Sukses Makmur Tbk PT #          | 3,628,162   |
|   |  | 13,701,062  |
| <b>Health Care Equipment &amp; Services: 0.7%</b> |  |             |
| 3,236,497   | Mitra Keluarga Karyasehat Tbk PT # Reg S | 693,135     |
| <b>Household &amp; Personal Products: 4.7%</b>    |  |             |
| 1,414,300   | Unilever Indonesia Tbk PT #              | 4,835,222   |
| <b>Materials: 4.8%</b>                            |  |             |
| 1,637,600   | Indocement Tunggal Prakarsa Tbk PT #     | 2,183,371   |
| 3,591,500   | Semen Gresik Persero Tbk PT #            | 2,789,885   |
|   |  | 4,973,256   |
| <b>Pharmaceuticals, Biotechnology: 3.2%</b>       |  |             |
| 24,907,100  | Kalbe Farma Tbk PT #                     | 3,281,701   |
| <b>Real Estate: 8.4%</b>                          |  |             |
| 11,415,900  | Bumi Serpong Damai Tbk PT #              | 1,934,755   |
| 10,674,195  | Ciputra Development Tbk PT #             | 1,304,550   |
| 71,009,500  | Hanson International Tbk PT * #          | 763,064     |
| 22,528,500  | Lippo Karawaci Tbk PT #                  | 1,715,063   |
| 28,565,200  | Pakuwon Jati Tbk PT #                    | 1,483,843   |
| 11,052,900  | Summarecon Agung Tbk PT #                | 1,494,386   |
|   |  | 8,695,661   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

**Retailing: 7.7%**

|           |                                       |           |
|-----------|---------------------------------------|-----------|
| 122,088   | Jardine Cycle & Carriage Ltd. (SGD) # | 3,857,051 |
| 2,884,500 | Matahari Department Store Tbk PT #    | 4,095,797 |
|           |                                       | 7,952,848 |

**Telecommunication Services: 10.3%**

|           |                                       |            |
|-----------|---------------------------------------|------------|
| 129,590   | Telekomunikasi Indonesia Tbk PT (ADR) | 8,563,307  |
| 2,430,100 | Tower Bersama Infrastructure Tbk PT # | 1,137,232  |
| 4,490,375 | XL Axiata Tbk PT * #                  | 930,975    |
|           |                                       | 10,631,514 |

**Transportation: 0.9%**

|           |                             |         |
|-----------|-----------------------------|---------|
| 2,520,800 | Jasa Marga Persero Tbk PT # | 890,714 |
|-----------|-----------------------------|---------|

**Utilities: 2.8%**

|            |                                |           |
|------------|--------------------------------|-----------|
| 12,880,800 | Perusahaan Gas Negara Tbk PT # | 2,845,743 |
|------------|--------------------------------|-----------|

**Total Common Stocks**

(Cost: \$117,605,403) 101,624,728

**REAL ESTATE INVESTMENT TRUST: 0.6%**

(Cost: \$695,048)

**Real Estate: 0.6%**

|           |                                    |         |
|-----------|------------------------------------|---------|
| 2,182,100 | Lippo Malls Indonesia Retail Trust | 600,160 |
|-----------|------------------------------------|---------|

**RIGHTS: 0.0%**

(Cost: \$46,858)

**Energy: 0.0%**

|         |   |   |
|---------|---|---|
| 116,799 | Banpu Public Co. Ltd. Rights (THB 21.00, expiring 10/13/16) * # | 0 |
|---------|---|---|

**WARRANTS: 0.5%**

(Cost: \$0)

**Energy: 0.5%**

|           |  |         |
|-----------|--|---------|
| 1,730,575 | Banpu Public Co. Ltd. Warrants (THB 5.00, expiring 06/05/17) * # | 526,356 |
|-----------|--|---------|

**MONEY MARKET FUND: 0.2%**

(Cost: \$219,261)

|         |   |         |
|---------|---|---------|
| 219,261 | Dreyfus Government Cash Management Fund | 219,261 |
|---------|---|---------|

**Total Investments Before Collateral for Securities Loaned: 99.9%**

(Cost: \$118,566,570) 102,970,505

**Principal**

**Amount**

**SHORT-TERM INVESTMENT HELD AS COLLATERAL FOR SECURITIES LOANED:**

**0.6%**

(Cost: \$609,192)

**Repurchase Agreement: 0.6%**

|           |   |         |
|-----------|---|---------|
| \$609,192 | Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$609,218; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$621,376 including accrued interest) | 609,192 |
|-----------|---|---------|

**Total Investments: 100.5%**

(Cost: \$119,175,762) 103,579,697

**Liabilities in excess of other assets: (0.5)%** (480,516 )

NET ASSETS: 100.0% \$ 103,099,181

ADR American Depositary Receipt

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

HKD Hong Kong Dollar  
 NVDR Non-Voting Depositary Receipt  
 SGD Singapore Dollar  
 THB Thai Baht

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$565,368.

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

# Board of Trustees. The aggregate value of fair valued securities is \$93,587,777 which represents 90.8% of net assets.

Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from Reg registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

Summary of

Investments

| by Sector Excluding<br>Collateral for<br>Securities<br>Loaned (unaudited) | % of<br>Investments | Value           |
|---|---------------------|-----------------|
| Consumer Discretionary  | 14.7                | % \$15,183,950  |
| Consumer Staples  | 18.0                | 18,536,284      |
| Energy  | 5.9                 | 6,062,278       |
| Financials  | 26.9                | 27,693,089      |
| Health Care   | 3.9                 | 3,974,836       |
| Industrials   | 3.5                 | 3,554,473       |
| Materials   | 4.8                 | 4,973,256       |
| Real Estate   | 9.0                 | 9,295,821       |
| Telecommunication Services  | 10.3                | 10,631,514      |
| Utilities   | 2.8                 | 2,845,743       |
| Money Market Fund   | 0.2                 | 219,261         |
|   | 100.0               | % \$102,970,505 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                          | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value       |
|--------------------------|-----------------------------|--|--|-------------|
| Common Stocks            |                             |  |  |             |
| Automobiles & Components | \$—                         | \$7,231,102                                    | \$ —   | \$7,231,102 |
| Banks                    | —                           | 26,443,547                                     | —  | 26,443,547  |
| Capital Goods            | —                           | 2,663,759                                      | —  | 2,663,759   |
| Diversified Financials   | —                           | 1,249,542                                      | —  | 1,249,542   |
| Energy                   | —                           | 5,535,922                                      | —  | 5,535,922   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                                  |             |              |    |               |
|----------------------------------|-------------|--------------|----|---------------|
| Food, Beverage & Tobacco         | —           | 13,701,062   | —  | 13,701,062    |
| Health Care Equipment & Services | —           | 693,135      | —  | 693,135       |
| Household & Personal Products    | —           | 4,835,222    | —  | 4,835,222     |
| Materials                        | —           | 4,973,256    | —  | 4,973,256     |
| Pharmaceuticals, Biotechnology   | —           | 3,281,701    | —  | 3,281,701     |
| Real Estate                      | —           | 8,695,661    | —  | 8,695,661     |
| Retailing                        | —           | 7,952,848    | —  | 7,952,848     |
| Telecommunication Services       | 8,563,307   | 2,068,207    | —  | 10,631,514    |
| Transportation                   | —           | 890,714      | —  | 890,714       |
| Utilities                        | —           | 2,845,743    | —  | 2,845,743     |
| Real Estate Investment Trust     |             |              |    |               |
| Real Estate                      | 600,160     | —            | —  | 600,160       |
| Rights                           |             |              |    |               |
| Energy                           | —           | 0            | —  | 0             |
| Warrants                         |             |              |    |               |
| Energy                           | —           | 526,356      | —  | 526,356       |
| Money Market Fund                | 219,261     | —            | —  | 219,261       |
| Repurchase Agreement             | —           | 609,192      | —  | 609,192       |
| Total                            | \$9,382,728 | \$94,196,969 | \$ | \$103,579,697 |

There were no transfers between levels during the period ended September 30, 2016.

See Notes to Schedules of Investments

INDONESIA SMALL-CAP ETF

SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                              |   | Value       |
|--|---|-------------|
| <b>COMMON STOCK: 2.6%</b>                        |   |             |
| (Cost: \$294,607)                                |   |             |
| <b>Technology Hardware &amp; Equipment: 2.6%</b> |   |             |
| 7,635,000  | Sigmatgold Inti Perkasa Tbk PT *        | \$157,953   |
| <b>MONEY MARKET FUND: 18.9%</b>                  |   |             |
| (Cost: \$1,154,484)                              |   |             |
| 1,154,484  | Dreyfus Government Cash Management Fund | 1,154,484   |
| <b>Total Investments: 21.5%</b>                  |   |             |
| (Cost: \$1,449,091)                              |   |             |
| Other assets less liabilities: 78.5%             |   | 4,781,725   |
| NET ASSETS: 100.0%                               |   | \$6,094,162 |

\*Non-income producing

| Summary of Investments<br>by Sector (unaudited) | % of<br>Investments | Value        |
|---|---------------------|--------------|
| Information Technology                          | 12.0 %              | \$ 157,953   |
| Money Market Fund                               | 88.0                | 1,154,484    |
|   | 100.0 %             | \$ 1,312,437 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value        |
|---------------------------------|-----------------------------|--|--|--------------|
| Common Stock                    |                             |  |  |              |
| Technology Hardware & Equipment | \$ 157,953                  | \$ —   | \$ —   | \$ 157,953   |
| Money Market Fund               | 1,154,484                   | —  | —  | 1,154,484    |
| Total                           | \$ 1,312,437                | \$ —   | \$ —   | \$ 1,312,437 |

During the period ended September 30, 2016, transfers of securities from Level 2 to Level 1 were \$257,582. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

ISRAEL ETF

#### SCHEDULE OF INVESTMENTS

**September 30, 2016 (unaudited)**

| Number<br>of Shares         |   | Value        |
|-----------------------------|---|--------------|
| <b>COMMON STOCKS: 99.3%</b> |   |              |
| <b>Banks: 11.0%</b>         |   |              |
| 292,609                     | Bank Hapoalim BM #                        | \$ 1,658,957 |
| 397,994                     | Bank Leumi Le-Israel BM * #               | 1,512,395    |
| 19,689                      | First International Bank of Israel Ltd. # | 251,297      |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|   |   |           |
|---|---|-----------|
| 303,630   | Israel Discount Bank Ltd. * #                           | 558,101   |
| 37,886  | Mizrahi Tefahot Bank Ltd. #                             | 481,115   |
|   |   | 4,461,865 |
| <b>Capital Goods: 4.1%</b>                        |   |           |
| 7,542   | Caesarstone Sdot-Yam Ltd. (USD) *                       | 284,409   |
| 6,930   | Elbit Systems Ltd. #                                    | 661,661   |
| 8,336   | Elco Holdings Ltd. #                                    | 110,629   |
| 948   | Electra Ltd. #  | 129,715   |
| 8,902   | Kornit Digital Ltd. (USD) *                             | 83,501    |
| 104,000   | Sarine Technologies Ltd. (SGD) #                        | 131,604   |
| 55,807  | Shapir Engineering and Industry Ltd. #                  | 117,157   |
| 86,204  | Shikun & Binui Ltd. † #                                 | 157,167   |
|   |   | 1,675,843 |
| <b>Consumer Durables &amp; Apparel: 1.4%</b>      |   |           |
| 5,118   | Delta-Galil Industries Ltd. #                           | 144,293   |
| 6,924   | Fox Wizel Ltd. #  | 114,106   |
| 31,764  | Maytronics Ltd. #                                       | 111,784   |
| 7,195   | SodaStream International Ltd. (USD) *                   | 191,099   |
|   |   | 561,282   |
| <b>Consumer Services: 0.4%</b>                    |   |           |
| 61,427  | 888 Holdings Plc (GBP) #                                | 176,877   |
| <b>Diversified Financials: 0.5%</b>               |   |           |
| 22,505  | Plus500 Ltd. (GBP) #                                    | 193,465   |
| <b>Energy: 4.4%</b>                               |   |           |
| 18,031  | Alon USA Energy, Inc. (USD)                             | 145,330   |
| 264   | Delek Energy Systems Ltd. * #                           | 142,375   |
| 1,541   | Delek Group Ltd. #                                      | 319,921   |
| 18,540  | Delek US Holdings, Inc. (USD)                           | 320,557   |
| 4,097   | Jerusalem Oil Exploration *                             | 182,897   |
| 23,041  | Naphtha Israel Petroleum Corp. Ltd. *                   | 129,817   |
| 544,198   | Oil Refineries Ltd. * #                                 | 201,172   |
| 2,167   | Paz Oil Co. Ltd. †                                      | 338,671   |
|   |   | 1,780,740 |
| <b>Food &amp; Staples Retailing: 0.7%</b>         |   |           |
| 3,329   | Rami Levi Chain Stores Hashikma Marketing Ltd. #        | 134,513   |
| 36,499  | Shufersal Ltd. #  | 140,558   |
|   |   | 275,071   |
| <b>Food, Beverage &amp; Tobacco: 0.5%</b>         |   |           |
| 13,808  | Strauss Group Ltd. #                                    | 218,654   |
| <b>Health Care Equipment &amp; Services: 1.1%</b> |   |           |
| 18,342  | EndoChoice Holdings, Inc. (USD) *                       | 146,369   |
| 15,161  | Mazor Robotics Ltd. * † #                               | 193,198   |
| 16,576  | Syneron Medical Ltd. (USD) *                            | 118,684   |
|   |   | 458,251   |
| <b>Insurance: 1.7%</b>                            |   |           |
| 12,921  | Clal Insurance Enterprises Holdings Ltd. * † #          | 139,022   |
| 46,398  | Harel Insurance Investments & Financial Services Ltd. # | 167,675   |
| 14,080  | Menorah Mivtachim Holdings Ltd. * #                     | 115,828   |
| 191,698   | Migdal Insurance & Financial Holding Ltd. * † #         | 124,532   |
| 42,888  | Phoenix Holdings Ltd. * #                               | 117,597   |
|   |   | 664,654   |



**Materials: 3.5%**

|         |                            |           |
|---------|----------------------------|-----------|
| 11,715  | Frutarom Industries Ltd. # | 615,329   |
| 153,373 | Israel Chemicals Ltd. #    | 596,568   |
| 1,307   | Israel Corp. Ltd. † #      | 213,980   |
|         |                            | 1,425,877 |

**Pharmaceuticals, Biotechnology: 23.8%**

|        |   |           |
|--------|---|-----------|
| 16,882 | Alcobra Ltd. (USD) *                          | 41,699    |
| 23,745 | Chiasma, Inc. (USD) *                         | 69,810    |
| 22,277 | Compugen Ltd. (USD) * †                       | 140,345   |
| 12,705 | Enzymotec Ltd. (USD) *                        | 88,935    |
| 16,632 | Evogene Ltd. * #                              | 104,065   |
| 14,831 | Foamix Pharmaceuticals Ltd. (USD) *           | 137,335   |
| 25,450 | Kamada Ltd. * #                               | 130,585   |
| 15,746 | Medgenics, Inc. (USD) *                       | 87,705    |
| 6,373  | Neuroderm Ltd. (USD) *                        | 117,837   |
| 89,451 | Opko Health, Inc. (USD) * †                   | 947,286   |
| 31,546 | Perrigo Co. Plc (USD)                         | 2,912,642 |
| 63,427 | Pluristem Therapeutics, Inc. (USD) *          | 101,483   |
| 9,658  | Redhill Biopharma Ltd. (ADR) *                | 134,439   |
| 3,483  | Taro Pharmaceutical Industries Ltd. (USD) * † | 384,906   |
| 91,445 | Teva Pharmaceutical Industries Ltd. #         | 4,237,963 |
|        |   | 9,637,035 |

**Real Estate: 5.4%**

|        |                                      |           |
|--------|--------------------------------------|-----------|
| 7,928  | Africa Israel Properties Ltd. #      | 132,548   |
| 5,609  | Alrov Properties and Lodgings Ltd. # | 125,311   |
| 43,598 | Amot Investments Ltd. #              | 194,206   |
| 10,484 | Azrieli Group Ltd. #                 | 458,632   |
| 355    | Bayside Land Corp. #                 | 143,572   |
| 1,986  | Big Shopping Centers Ltd. † #        | 135,978   |
| 3,360  | Blue Square Real Estate Ltd. #       | 136,069   |
| 30,668 | Gazit-Globe Ltd. #                   | 311,956   |
| 83,911 | Jerusalem Economy Ltd. * † #         | 191,873   |
| 5,666  | Melisron Ltd. #                      | 249,885   |
| 1,335  | Property & Building Corp. #          | 111,827   |
|        |                                      | 2,191,857 |

**Retailing: 0.4%**

|        |                                 |         |
|--------|---------------------------------|---------|
| 16,664 | Delek Automotive Systems Ltd. # | 145,526 |
|--------|---------------------------------|---------|

**Semiconductor: 3.5%**

|        |  |           |
|--------|--|-----------|
| 7,197  | Ceva, Inc. (USD) *                     | 252,399   |
| 11,005 | DSP Group, Inc. (USD) *                | 132,170   |
| 9,442  | Mellanox Technologies Ltd. (USD) *     | 408,367   |
| 12,553 | Nova Measuring Instruments Ltd. * #    | 149,683   |
| 6,774  | SolarEdge Technologies, Inc. (USD) * † | 116,716   |
| 24,031 | Tower Semiconductor Ltd. (USD) *       | 364,791   |
|        |  | 1,424,126 |

**Software & Services: 26.8%**

|        |  |           |
|--------|--|-----------|
| 20,506 | Allot Communications Ltd. (USD) *              | 108,067   |
| 39,699 | Amdocs Ltd. (USD)                              | 2,296,587 |
| 10,565 | Attunity Ltd. (USD) *                          | 70,152    |
| 30,600 | Check Point Software Technologies Ltd. (USD) * | 2,374,866 |
| 7,261  | CyberArk Software Ltd. (USD) *                 | 359,928   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |  |            |
|--|--|------------|
| 3,728  | Formula Systems Ltd. #                           | 144,770    |
| 7,556  | Hilan Ltd. #                                     | 119,479    |
| 8,118  | Imperva, Inc. (USD) *                            | 436,018    |
| 20,237   | LivePerson, Inc. (USD) * †                       | 170,193    |
| 23,686   | Magic Software Enterprises Ltd. (USD) †          | 169,355    |
| 17,729   | Matrix IT Ltd. #                                 | 127,679    |
| 42,031   | Mobileye NV (USD) * †                            | 1,789,260  |
| 16,688   | NICE Systems Ltd. #                              | 1,109,504  |
| 71,578   | Perion Network Ltd. (USD) *                      | 85,894     |
| 34,343   | SafeCharge International Group Ltd. (GBP)        | 98,145     |
| 11,612   | Sapiens International Corp. NV (USD)             | 148,285    |
| 4,806  | Varonis Systems, Inc. (USD) *                    | 144,661    |
| 15,382   | Verint Systems, Inc. (USD) *                     | 578,825    |
| 9,503  | Wix.com Ltd. (USD) *                             | 412,715    |
| 85,085   | XLMedia Plc (GBP) †                              | 99,749     |
|  |  | 10,844,132 |
| <b>Technology Hardware &amp; Equipment: 4.7%</b>                         |  |            |
| 22,676   | AudioCodes Ltd. (USD) *                          | 121,090    |
| 53,085   | Ceragon Networks Ltd. (USD) *                    | 125,281    |
| 20,014   | Gilat Satellite Networks Ltd. * #                | 97,324     |
| 7,017  | Ituran Location and Control Ltd. (USD)           | 185,670    |
| 11,034   | Orbotech Ltd. (USD) *                            | 326,717    |
| 7,344  | RADCOM Ltd. (USD) *                              | 149,964    |
| 13,496   | Radware Ltd. (USD) *                             | 185,435    |
| 3,689  | Silicom Ltd. (USD)                               | 152,725    |
| 13,584   | Stratasys Ltd. (USD) *                           | 327,239    |
| 21,018   | SuperCom Ltd. (USD) * †                          | 72,092     |
| 41,094   | Telit Communications Plc (GBP) † #               | 144,104    |
|  |  | 1,887,641  |
| <b>Telecommunication Services: 3.8%</b>                                  |  |            |
| 624,788  | Bezeq The Israeli Telecommunication Corp. Ltd. # | 1,177,048  |
| 21,657   | Cellcom Israel Ltd. * #                          | 161,953    |
| 40,413   | Partner Communications Co. Ltd. * #              | 185,154    |
|  |  | 1,524,155  |
| <b>Transportation: 0.4%</b>  |  |            |
| 187,212  | El Al Israel Airlines #                          | 172,023    |
| <b>Utilities: 1.2%</b>   |  |            |
| 10,297   | Ormat Technologies, Inc. (USD)                   | 498,478    |
| <b>Total Common Stocks</b>   |  |            |
|  | (Cost: \$45,820,662)                             | 40,217,552 |
| <b>REAL ESTATE INVESTMENT TRUST: 0.7%</b>                                |  |            |
|  | (Cost: \$242,141)                                |            |
| <b>Real Estate: 0.7%</b>   |  |            |
| 32,414   | Alony Hetz Properties & Investments Ltd. #       | 292,322    |
| <b>MONEY MARKET FUND: 0.0%</b>   |  |            |
|  | (Cost: \$622)                                    |            |
| 622  | Dreyfus Government Cash Management Fund          | 622        |
| <b>Total Investments Before Collateral for Securities Loaned: 100.0%</b> |  |            |
|  | (Cost: \$46,063,425)                             | 40,510,496 |

**Principal Amount**

**SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED:**

**9.2%**

**Repurchase Agreements: 9.2%**

|             |  |           |
|-------------|--|-----------|
| \$1,000,000 | Repurchase agreement dated 9/30/16 with BNP Paribas Securities Corp. , 0.48%, due 10/3/16, proceeds \$1,000,040; (collateralized by various U.S. government and agency obligations, 0.00% to 6.25%, due 10/14/16 to 9/9/49, valued at \$1,020,000 including accrued interest)          | 1,000,000 |
| 718,782     | Repurchase agreement dated 9/30/16 with Citigroup Global Markets, Inc. , 0.52%, due 10/3/16, proceeds \$718,813; (collateralized by various U.S. government and agency obligations, 0.00% to 7.00%, due 2/15/20 to 9/9/49, valued at \$733,158 including accrued interest)             | 718,782   |
| 1,000,000   | Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$1,020,000 including accrued interest)    | 1,000,000 |
| 1,000,000   | Repurchase agreement dated 9/30/16 with Nomura Securities International, Inc. , 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 8.00%, due 4/15/17 to 2/20/63, valued at \$1,020,000 including accrued interest) | 1,000,000 |

**Total Short-Term Investments Held as Collateral for Securities Loaned** 3,718,782  
(Cost: \$3,718,782)

**Total Investments: 109.2%** 44,229,278  
(Cost: \$49,782,207)

Liabilities in excess of other assets: (9.2)% (3,734,170 )

NET ASSETS: 100.0% \$40,495,108

ADR American Depositary Receipt

GBP British Pound

SGD Singapore Dollar

USD United States Dollar

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$3,623,504.

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$20,642,284 which represents 51.0% of net assets.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned (unaudited) | % of Investments | Value       |
|--|------------------|-------------|
| Consumer Discretionary   | 2.2              | % \$883,685 |
| Consumer Staples   | 1.2              | 493,725     |
| Energy   | 4.4              | 1,780,740   |
| Financials   | 13.1             | 5,319,984   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                            |       |                |
|----------------------------|-------|----------------|
| Health Care                | 24.9  | 10,095,286     |
| Industrials                | 4.6   | 1,847,866      |
| Information Technology     | 35.0  | 14,155,899     |
| Materials                  | 3.5   | 1,425,877      |
| Real Estate                | 6.1   | 2,484,179      |
| Telecommunication Services | 3.8   | 1,524,155      |
| Utilities                  | 1.2   | 498,478        |
| Money Market Fund          | 0.0   | 622            |
|                            | 100.0 | % \$40,510,496 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                  | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value        |
|----------------------------------|-----------------------------|--|--|--------------|
| Common Stocks                    |                             |  |  |              |
| Banks                            | \$—                         | \$4,461,865                                    | \$ —   | \$4,461,865  |
| Capital Goods                    | 367,910                     | 1,307,933                                      | —  | 1,675,843    |
| Consumer Durables & Apparel      | 191,099                     | 370,183  | —  | 561,282      |
| Consumer Services                | —                           | 176,877  | —  | 176,877      |
| Diversified Financials           | —                           | 193,465  | —  | 193,465      |
| Energy                           | 1,117,272                   | 663,468  | —  | 1,780,740    |
| Food & Staples Retailing         | —                           | 275,071  | —  | 275,071      |
| Food, Beverage & Tobacco         | —                           | 218,654  | —  | 218,654      |
| Health Care Equipment & Services | 265,053                     | 193,198  | —  | 458,251      |
| Insurance                        | —                           | 664,654  | —  | 664,654      |
| Materials                        | —                           | 1,425,877                                      | —  | 1,425,877    |
| Pharmaceuticals, Biotechnology   | 5,164,422                   | 4,472,613                                      | —  | 9,637,035    |
| Real Estate                      | —                           | 2,191,857                                      | —  | 2,191,857    |
| Retailing                        | —                           | 145,526  | —  | 145,526      |
| Semiconductor                    | 1,274,443                   | 149,683  | —  | 1,424,126    |
| Software & Services              | 9,342,700                   | 1,501,432                                      | —  | 10,844,132   |
| Technology Hardware & Equipment  | 1,646,213                   | 241,428  | —  | 1,887,641    |
| Telecommunication Services       | —                           | 1,524,155                                      | —  | 1,524,155    |
| Transportation                   | —                           | 172,023  | —  | 172,023      |
| Utilities                        | 498,478                     | —  | —  | 498,478      |
| Real Estate Investment Trust     |                             |  |  |              |
| Real Estate                      | —                           | 292,322  | —  | 292,322      |
| Money Market Fund                | 622                         | —  | —  | 622          |
| Repurchase Agreements            | —                           | 3,718,782                                      | —  | 3,718,782    |
| Total                            | \$19,868,212                | \$24,361,066                                   | \$ —   | \$44,229,278 |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$379,194 and transfers from Level 2 to Level 1 were \$529,386. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time

but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

POLAND ETF

SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                          |  | Value     |
|--|--|-----------|
| <b>COMMON STOCKS: 99.8%</b>                  |  |           |
| <b>Banks: 32.9%</b>                          |  |           |
| 47,928                                       | Alior Bank SA * † #                          | \$581,491 |
| 15,990                                       | Bank Handlowy w Warszawie SA #               | 317,735   |
| 207,838                                      | Bank Millennium SA * †                       | 304,642   |
| 33,934                                       | Bank Pekao SA #                              | 1,097,703 |
| 7,552  | Bank Zachodni WBK SA #                       | 614,223   |
| 5,171  | mBank SA * † #                               | 462,141   |
| 154,468                                      | PKO Bank Polski SA #                         | 1,054,228 |
|  |  | 4,432,163 |
| <b>Consumer Durables &amp; Apparel: 7.1%</b> |  |           |
| 509  | LPP SA #                                     | 523,798   |
| 9,221  | NG2 SA #                                     | 426,686   |
|  |  | 950,484   |
| <b>Diversified Financials: 2.1%</b>          |  |           |
| 4,517  | Kruk SA #                                    | 281,012   |
| <b>Energy: 14.8%</b>                         |  |           |
| 37,105                                       | Grupa Lotos SA * #                           | 276,095   |
| 57,695                                       | Polski Koncern Naftowy Orlen SA † #          | 980,345   |
| 555,888                                      | Polskie Gornictwo Naftowe I Gazownictwo SA # | 733,962   |
|  |  | 1,990,402 |
| <b>Food &amp; Staples Retailing: 8.0%</b>    |  |           |
| 38,131                                       | Eurocash SA #                                | 423,713   |
| 37,862                                       | Jeronimo Martins, SGPS SA (EUR) #            | 656,472   |
|  |  | 1,080,185 |
| <b>Insurance: 5.9%</b>                       |  |           |
| 124,038                                      | Powszechny Zaklad Ubezpieczen SA † #         | 790,812   |
| <b>Materials: 8.1%</b>                       |  |           |
| 41,386                                       | KGHM Polska Miedz SA #                       | 805,665   |
| 246,151                                      | Synthos SA * #                               | 279,851   |
|  |  | 1,085,516 |
| <b>Media: 3.6%</b>                           |  |           |
| 76,583                                       | Cyfrowy Polsat SA * #                        | 490,363   |

**Software & Services: 4.8%**

|        |                    |         |
|--------|--------------------|---------|
| 28,035 | Asseco Poland SA # | 408,341 |
| 22,515 | CD Projekt SA * #  | 234,543 |
|        |                    | 642,884 |

**Telecommunication Services: 3.7%**

|         |                    |         |
|---------|--------------------|---------|
| 314,792 | Orange Polska SA # | 493,263 |
|---------|--------------------|---------|

**Utilities: 8.8%**

|         |                                  |           |
|---------|----------------------------------|-----------|
| 105,888 | Enea SA * † #                    | 235,637   |
| 238,366 | Polska Grupa Energetyczna SA † # | 632,699   |
| 463,276 | Tauron Polska Energia SA * #     | 314,950   |
|         |                                  | 1,183,286 |

**Total Common Stocks**

|                      |  |            |
|----------------------|--|------------|
| (Cost: \$19,843,341) |  | 13,420,370 |
|----------------------|--|------------|

**Principal Amount**

**SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 16.1%**

**Repurchase Agreements: 16.1%**

|             |   |           |
|-------------|---|-----------|
| \$1,000,000 | Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$1,020,000 including accrued interest)   | 1,000,000 |
| 171,684     | Repurchase agreement dated 9/30/16 with Merrill Lynch, Pierce, Fenner & Smith, Inc., 0.50%, due 10/3/16, proceeds \$171,691; (collateralized by various U.S. government and agency obligations, 2.14% to 6.00%, due 3/1/26 to 9/1/46, valued at \$175,118 including accrued interest) | 171,684   |
| 1,000,000   | Repurchase agreement dated 9/30/16 with Nomura Securities International, Inc., 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 8.00%, due 4/15/17 to 2/20/63, valued at \$1,020,000 including accrued interest) | 1,000,000 |

**Total Short-Term Investments Held as Collateral for Securities Loaned**

|                     |  |           |
|---------------------|--|-----------|
| (Cost: \$2,171,684) |  | 2,171,684 |
|---------------------|--|-----------|

**Total Investments: 115.9%**

|                      |  |            |
|----------------------|--|------------|
| (Cost: \$22,015,025) |  | 15,592,054 |
|----------------------|--|------------|

**Liabilities in excess of other assets: (15.9)%**

|  |  |              |
|--|--|--------------|
|  |  | (2,143,026 ) |
|--|--|--------------|

|                           |  |              |
|---------------------------|--|--------------|
| <b>NET ASSETS: 100.0%</b> |  | \$13,449,028 |
|---------------------------|--|--------------|

EUREuro

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$2,041,790.

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

Board of Trustees. The aggregate value of fair valued securities is \$13,115,728 which represents 97.5% of net assets

**Summary of Investments by Sector Excluding % of Value Investments**

**Collateral for  
Securities****Loaned (unaudited)**

|                            |       |   |               |
|----------------------------|-------|---|---------------|
| Consumer Discretionary     | 10.7  | % | \$ 1,440,847  |
| Consumer Staples           | 8.1   |   | 1,080,185     |
| Energy                     | 14.8  |   | 1,990,402     |
| Financials                 | 41.0  |   | 5,503,987     |
| Information Technology     | 4.8   |   | 642,884       |
| Materials                  | 8.1   |   | 1,085,516     |
| Telecommunication Services | 3.7   |   | 493,263       |
| Utilities                  | 8.8   |   | 1,183,286     |
|                            | 100.0 | % | \$ 13,420,370 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                             | <b>Level 1<br/>Quoted<br/>Prices</b> | <b>Level 2<br/>Significant<br/>Observable<br/>Inputs</b> | <b>Level 3<br/>Significant<br/>Unobservable<br/>Inputs</b> | <b>Value</b>        |
|-----------------------------|--------------------------------------|--|--|---------------------|
| Common Stocks               |                                      |  |  |                     |
| Banks                       | \$304,642                            | \$4,127,521  | \$ —   | \$4,432,163         |
| Consumer Durables & Apparel | —                                    | 950,484  | —  | 950,484             |
| Diversified Financials      | —                                    | 281,012  | —  | 281,012             |
| Energy                      | —                                    | 1,990,402  | —  | 1,990,402           |
| Food & Staples Retailing    | —                                    | 1,080,185  | —  | 1,080,185           |
| Insurance                   | —                                    | 790,812  | —  | 790,812             |
| Materials                   | —                                    | 1,085,516  | —  | 1,085,516           |
| Media                       | —                                    | 490,363  | —  | 490,363             |
| Software & Services         | —                                    | 642,884  | —  | 642,884             |
| Telecommunication Services  | —                                    | 493,263  | —  | 493,263             |
| Utilities                   | —                                    | 1,183,286  | —  | 1,183,286           |
| Repurchase Agreements       | —                                    | 2,171,684  | —  | 2,171,684           |
| <b>Total</b>                | <b>\$304,642</b>                     | <b>\$15,287,412</b>                                      | <b>\$ —</b>  | <b>\$15,592,054</b> |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$636,853 and transfers from Level 2 to Level 1 were \$366,318. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

RUSSIA ETF

## SCHEDULE OF INVESTMENTS

September 30, 2016 (unaudited)

| Number<br>of Shares                        |  | Value          |
|--|--|----------------|
| <b>COMMON STOCKS: 96.5%</b>                |  |                |
| <b>Banks: 12.2%</b>                        |  |                |
| 14,249,842                                 | Sberbank of Russia (ADR) #                 | \$ 133,769,409 |
| 31,367,801                                 | VTB Bank OJSC (GDR) # Reg S                | 69,884,512     |
| 7,358,060,000                              | VTB Bank PJSC #                            | 8,424,979      |
|  |  | 212,078,900    |
| <b>Diversified Financials: 2.8%</b>        |  |                |
| 24,622,569                                 | Moscow Exchange MICEX-RTS PJSC #           | 49,468,194     |
| <b>Energy: 34.9%</b>                       |  |                |
| 2,580,495                                  | Lukoil PJSC (ADR) #                        | 125,832,404    |
| 899,448                                    | Novatek OAO (GDR) # Reg S                  | 99,150,624     |
| 32,208,879                                 | OAO Gazprom (ADR) #                        | 135,769,476    |
| 14,118,153                                 | Rosneft Oil Co. (GDR) # Reg S              | 77,224,349     |
| 16,140,619                                 | Surgutneftegas OJSC (ADR) #                | 77,730,735     |
| 2,891,292                                  | Tatneft PJSC (ADR) #                       | 89,143,930     |
|  |  | 604,851,518    |
| <b>Food &amp; Staples Retailing: 12.1%</b> |  |                |
| 5,188,173                                  | Lenta Ltd. (GDR) * # Reg S                 | 42,027,262     |
| 2,722,920                                  | Magnit OAO (GDR) # Reg S                   | 113,492,890    |
| 1,864,936                                  | X5 Retail Group NV (GDR) * # Reg S         | 54,081,510     |
|  |  | 209,601,662    |
| <b>Materials: 16.7%</b>                    |  |                |
| 31,024,508                                 | Alrosa PJSC #                              | 42,645,141     |
| 6,736,573                                  | MMC Norilsk Nickel PJSC (ADR) #            | 107,671,482    |
| 1,516,294                                  | Novolipetsk Steel (GDR) # Reg S            | 19,709,253     |
| 2,317,107                                  | PhosAgro OAO (GDR) Reg S                   | 29,890,680     |
| 4,013,927                                  | Polymetal International (GBP) #            | 50,505,487     |
| 3,179,166                                  | Severstal OAO (GDR) # Reg S                | 38,364,249     |
|  |  | 288,786,292    |
| <b>Software &amp; Services: 6.3%</b>       |  |                |
| 1,884,714                                  | Mail.ru Group Ltd. (GDR) * Reg S           | 33,057,884     |
| 3,617,743                                  | Yandex NV (USD) *                          | 76,153,490     |
|  |  | 109,211,374    |
| <b>Telecommunication Services: 8.3%</b>    |  |                |
| 2,128,826                                  | MegaFon PJSC (GDR) # Reg S                 | 20,290,522     |
| 8,847,900                                  | Mobile TeleSystems OJSC (ADR)              | 67,509,477     |
| 2,791,971                                  | Rostelecom OJSC (ADR) #                    | 20,964,980     |
| 3,139,037                                  | Sistema JSFC (GDR) Reg S                   | 23,291,655     |
| 3,160,726                                  | VimpelCom Ltd. (ADR)                       | 10,999,326     |
|  |  | 143,055,960    |
| <b>Utilities: 3.2%</b>                     |  |                |
| 554,505,400                                | Inter Rao Ues PJSC #                       | 28,084,589     |
| 7,410,870                                  | Irkutsk Electronetwork Co. JSC (USD) * # § | 0              |



Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|  |   |                 |
|--|---|-----------------|
| 23,034,774   | RusHydro PJSC (ADR) #                   | 27,424,304      |
|  |   | 55,508,893      |
| <b>Total Common Stocks</b>                           |   | 1,672,562,793   |
| (Cost: \$1,935,913,638)                              |   |                 |
| <b>PREFERRED STOCK: 3.5%</b>                         |   |                 |
| (Cost: \$58,283,068)                                 |   |                 |
| <b>Energy: 3.5%</b>                                  |   |                 |
| 28,476   | AK Transneft OAO #                      | 61,046,978      |
| <b>MONEY MARKET FUND: 0.1%</b>                       |   |                 |
| (Cost: \$1,700,646)                                  |   |                 |
| 1,700,646  | Dreyfus Government Cash Management Fund | 1,700,646       |
| <b>Total Investments: 100.1%</b>                     |   | 1,735,310,417   |
| (Cost: \$1,995,897,352)                              |   |                 |
| <b>Liabilities in excess of other assets: (0.1)%</b> |   | (2,365,316 )    |
| <b>NET ASSETS: 100.0%</b>                            |   | \$1,732,945,101 |

ADR American Depositary Receipt

GBP British Pound

GDR Global Depositary Receipt

USD United States Dollar

\* Non-income producing

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

# Board of Trustees. The aggregate value of fair valued securities is \$1,492,707,259 which represents 86.1% of net assets.

§ Illiquid Security — the aggregate value of illiquid securities is \$0 which represents 0.0% of net assets.

Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from

Reg registration securities offered and sold outside of the United States. Such a security cannot be sold in the United

S States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

| <b>Summary of Investments<br/>by Sector (unaudited)</b> | <b>% of<br/>Investments</b> | <b>Value</b>    |
|---|-----------------------------|-----------------|
| Consumer Staples  | 12.1 %                      | \$209,601,662   |
| Energy  | 38.4                        | 665,898,496     |
| Financials  | 15.1                        | 261,547,094     |
| Information Technology                                  | 6.3                         | 109,211,374     |
| Materials   | 16.6                        | 288,786,292     |
| Telecommunication Services                              | 8.2                         | 143,055,960     |
| Utilities   | 3.2                         | 55,508,893      |
| Money Market Fund                                       | 0.1                         | 1,700,646       |
|   | 100.0 %                     | \$1,735,310,417 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

| <b>Level 1<br/>Quoted<br/>Prices</b> | <b>Level 2<br/>Significant<br/>Observable</b> | <b>Level 3<br/>Significant<br/>Unobservable</b> | <b>Value</b> |
|--------------------------------------|---|---|--------------|
|--------------------------------------|---|---|--------------|

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                            |                      | <b>Inputs</b>          |           | <b>Inputs</b> |                        |
|----------------------------|----------------------|------------------------|-----------|---------------|------------------------|
| Common Stocks              |                      |                        |           |               |                        |
| Banks                      | \$—                  | \$212,078,900          | \$        | —             | \$212,078,900          |
| Diversified Financials     | —                    | 49,468,194             | —         | —             | 49,468,194             |
| Energy                     | —                    | 604,851,518            | —         | —             | 604,851,518            |
| Food & Staples Retailing   | —                    | 209,601,662            | —         | —             | 209,601,662            |
| Materials                  | 29,890,680           | 258,895,612            | —         | —             | 288,786,292            |
| Software & Services        | 109,211,374          | —                      | —         | —             | 109,211,374            |
| Telecommunication Services | 101,800,458          | 41,255,502             | —         | —             | 143,055,960            |
| Utilities                  | —                    | 55,508,893             | 0         | —             | 55,508,893             |
| Preferred Stock            |                      |                        |           |               |                        |
| Energy                     | —                    | 61,046,978             | —         | —             | 61,046,978             |
| Money Market Fund          | 1,700,646            | —                      | —         | —             | 1,700,646              |
| <b>Total</b>               | <b>\$242,603,158</b> | <b>\$1,492,707,259</b> | <b>\$</b> | <b>0</b>      | <b>\$1,735,310,417</b> |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$118,730,105 and transfers from Level 2 to Level 1 were \$69,271,903. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

The following table reconciles the valuation of the Fund's Level 3 investment securities and related transactions during the period ended September 30, 2016:

|  | <b>Common<br/>Stocks<br/>Utilities</b> |
|--|--|
| Balance as of December 31, 2015                      | \$ 0                                   |
| Realized gain (loss)                                 | —                                      |
| Net change in unrealized appreciation (depreciation) | 0                                      |
| Purchases  | —                                      |
| Sales  | —                                      |
| Transfers in and/or out of level 3                   | —                                      |
| Balance as of September 30, 2016                     | \$ 0                                   |

See Notes to Schedules of Investments

RUSSIA SMALL-CAP ETF

SCHEDULE OF INVESTMENTS

**September 30, 2016 (unaudited)**

| Number<br>of Shares                       |  | Value       |
|---|--|-------------|
| <b>COMMON STOCKS: 99.7%</b>               |  |             |
| <b>Banks: 4.0%</b>                        |  |             |
| 351,223                                   | TCS Group Holding Plc (GDR) # Reg S          | \$2,562,212 |
| <b>Capital Goods: 4.5%</b>                |  |             |
| 8,536,000                                 | Summit Ascent Holdings Ltd. (HKD) * #        | 2,901,678   |
| <b>Diversified Financials: 3.2%</b>       |  |             |
| 275,646                                   | Vostok New Ventures Ltd. (SDR) (SEK) * #     | 2,083,037   |
| <b>Energy: 4.9%</b>                       |  |             |
| 716,234                                   | OAQ TMK (GDR) # Reg S                        | 2,734,596   |
| 57,319                                    | Petro Welt Technologies AG (EUR) * #         | 401,666     |
|   |  | 3,136,262   |
| <b>Food &amp; Staples Retailing: 1.6%</b> |  |             |
| 582,877                                   | O'Key Group SA (GDR) Reg S                   | 1,011,292   |
| <b>Food, Beverage &amp; Tobacco: 4.3%</b> |  |             |
| 207,162                                   | Ros Agro Plc (GDR) Reg S                     | 2,755,255   |
| <b>Materials: 20.6%</b>                   |  |             |
| 58,537                                    | Acron PJSC *                                 | 3,134,853   |
| 1,529,806                                 | Evraz Plc (GBP) * #                          | 3,200,357   |
| 1,027,406                                 | Highland Gold Mining Ltd. (GBP) #            | 2,094,887   |
| 845,381                                   | Mechel PJSC (ADR) *                          | 2,417,790   |
| 16,585,956                                | Petropavlovsk Plc (GBP) * #                  | 1,472,439   |
| 1,142,458                                 | Raspadskaya OJSC * #                         | 980,785     |
|   |  | 13,301,111  |
| <b>Media: 3.9%</b>                        |  |             |
| 1,183,033                                 | ITE Group Plc (GBP) #                        | 2,482,838   |
| <b>Real Estate: 11.6%</b>                 |  |             |
| 843,762                                   | Etalon Group Ltd. (GDR) Reg S                | 2,320,346   |
| 1,472,214                                 | LSR Group PJSC (GDR) Reg S                   | 4,173,727   |
| 2,002,602                                 | Raven Russia Ltd. (GBP) *                    | 991,776     |
|   |  | 7,485,849   |
| <b>Software &amp; Services: 3.7%</b>      |  |             |
| 162,120                                   | Qivi Plc (ADR)                               | 2,373,437   |
| <b>Transportation: 12.9%</b>              |  |             |
| 2,984,748                                 | Aeroflot - Russian Airlines OJSC * #         | 5,541,298   |
| 591,265                                   | Globaltrans Investment Plc (GDR) Reg S       | 2,778,945   |
|   |  | 8,320,243   |
| <b>Utilities: 24.5%</b>                   |  |             |
| 1,780,071,200                             | Federal Grid Co. Unified Energy System JSC # | 5,044,722   |
| 71,755,800                                | Mosenergo PJSC #                             | 1,958,431   |
| 269,146,600                               | OGK-2 PJSC #                                 | 1,447,470   |
| 212,286,200                               | Rosseti PJSC #                               | 3,144,595   |
| 91,052,000                                | Unipro PJSC #                                | 4,188,847   |
|   |  | 15,784,065  |
| <b>Total Common Stocks</b>                |  | 64,197,279  |
| (Cost: \$59,821,847)                      |  |             |
| <b>MONEY MARKET FUND: 0.1%</b>            |  |             |
| (Cost: \$46,881)                          |  |             |
| 46,881                                    | Dreyfus Government Cash Management Fund      | 46,881      |
|   |  | 64,244,160  |

**Total Investments: 99.8%**

(Cost: \$59,868,728)

**Other assets less liabilities: 0.2%**

**NET ASSETS: 100.0%**

156,260  
\$64,400,420

ADR American Depositary Receipt

EUR Euro

GBP British Pound

GDR Global Depositary Receipt

HKD Hong Kong Dollar

SDR Special Drawing Right

SEK Swedish Krona

\* Non-income producing

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

# Board of Trustees. The aggregate value of fair valued securities is \$42,239,858 which represents 65.6% of net assets.

Reg Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

| Summary of Investments<br>by Sector (unaudited) | % of<br>Investments | Value        |
|---|---------------------|--------------|
| Consumer Discretionary                          | 3.9 %               | \$2,482,838  |
| Consumer Staples                                | 5.8                 | 3,766,547    |
| Energy  | 4.9                 | 3,136,262    |
| Financials                                      | 7.2                 | 4,645,249    |
| Industrials                                     | 17.5                | 11,221,921   |
| Information Technology                          | 3.7                 | 2,373,437    |
| Materials                                       | 20.7                | 13,301,111   |
| Real Estate                                     | 11.6                | 7,485,849    |
| Utilities                                       | 24.6                | 15,784,065   |
| Money Market Fund                               | 0.1                 | 46,881       |
|   | 100.0 %             | \$64,244,160 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                          | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value       |
|--------------------------|-----------------------------|--|--|-------------|
| Common Stocks            |                             |  |  |             |
| Banks                    | \$—                         | \$2,562,212                                    | \$ —   | \$2,562,212 |
| Capital Goods            | —                           | 2,901,678                                      | —  | 2,901,678   |
| Diversified Financials   | —                           | 2,083,037                                      | —  | 2,083,037   |
| Energy                   | —                           | 3,136,262                                      | —  | 3,136,262   |
| Food & Staples Retailing | 1,011,292                   | —  | —  | 1,011,292   |
| Food, Beverage & Tobacco | 2,755,255                   | —  | —  | 2,755,255   |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                     |              |              |      |              |
|---------------------|--------------|--------------|------|--------------|
| Materials           | 5,552,643    | 7,748,468    | —    | 13,301,111   |
| Media               | —            | 2,482,838    | —    | 2,482,838    |
| Real Estate         | 7,485,849    | —            | —    | 7,485,849    |
| Software & Services | 2,373,437    | —            | —    | 2,373,437    |
| Transportation      | 2,778,945    | 5,541,298    | —    | 8,320,243    |
| Utilities           | —            | 15,784,065   | —    | 15,784,065   |
| Money Market Fund   | 46,881       | —            | —    | 46,881       |
| <b>Total</b>        | \$22,004,302 | \$42,239,858 | \$ — | \$64,244,160 |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$3,724,231 and transfers from Level 2 to Level 1 were \$921,480. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

VIETNAM ETF

SCHEDULE OF INVESTMENTS

**September 30, 2016 (unaudited)**

| Number<br>of Shares                          |  | Value      |
|--|--|------------|
| <b>COMMON STOCKS: 100.3%</b>                 |  |            |
| <b>Automobiles &amp; Components: 2.4%</b>    |  |            |
| 3  | Danang Rubber JSC #                          | \$6        |
| 2,271,000                                    | Eurocharm Holdings Co. Ltd. #                | 8,120,259  |
|  |  | 8,120,265  |
| <b>Banks: 11.1%</b>                          |  |            |
| 13,703,912                                   | Bank for Foreign Trade of Vietnam JSC #      | 23,605,275 |
| 32,954,652                                   | Saigon Thuong Tin Commercial JSB * #         | 13,799,592 |
| 21   | Saigon-Hanoi Commercial Joint Stock Bank * # | 4          |
|  |  | 37,404,871 |
| <b>Capital Goods: 5.7%</b>                   |  |            |
| 3  | Hoang Huy Investment Services JSC * #        | 1          |
| 34,880,051                                   | Tan Tao Investment Industry Corp. * #        | 6,521,665  |
| 18,019,897                                   | Viet Nam Construction & Import-Export JSC    | 12,684,094 |
|  |  | 19,205,760 |
| <b>Consumer Durables &amp; Apparel: 4.9%</b> |  |            |
| 680,404                                      | Hansae Co. Ltd. (KRW) #                      | 16,638,825 |
| <b>Consumer Services: 3.4%</b>               |  |            |
| 31,357,920                                   | Donaco International Ltd. (AUD) * † #        | 11,426,728 |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

**Diversified Financials: 6.8%**

|            |                             |            |
|------------|-----------------------------|------------|
| 25,197,934 | HAGL JSC * #                | 5,943,065  |
| 6          | Ocean Group JSC * #         | 0          |
| 17,190,741 | Saigon Securities, Inc. * # | 17,230,908 |
|            |                             | 23,173,973 |

**Energy: 8.7%**

|           |   |            |
|-----------|---|------------|
| 8,445,050 | Petroleum Technical Services Corp. #          | 8,058,063  |
| 68        | PetroVietnam Construction Co. *               | 8          |
| 5,541,077 | PetroVietnam Drilling & Well Services JSC * # | 6,662,353  |
| 1,036,032 | PetroVietnam Transportation Corp. #           | 674,992    |
| 8,021,646 | Soco International Plc (GBP) #                | 14,174,892 |
|           |   | 29,570,308 |

**Food, Beverage & Tobacco: 20.0%**

|           |                               |            |
|-----------|-------------------------------|------------|
| 5,934,480 | Kinh Do Corp. #               | 10,058,359 |
| 7,000,170 | Masan Group Corp. * #         | 22,098,056 |
| 7,411,820 | Thanh Thanh Cong Tay Ninh JSC | 10,301,348 |
| 4,012,740 | Vietnam Dairy Products JSC #  | 25,240,129 |
|           |                               | 67,697,892 |

**Insurance: 6.9%**

|           |                     |            |
|-----------|---------------------|------------|
| 7,323,256 | Bao Viet Holdings # | 23,393,437 |
|-----------|---------------------|------------|

**Materials: 9.2%**

|           |  |            |
|-----------|--|------------|
| 9,154,070 | Hoa Phat Group JSC #                     | 18,806,105 |
| 9,734,650 | PetroVietnam Fertilizer & Chemical JSC # | 12,446,160 |
|           |  | 31,252,265 |

**Real Estate: 13.8%**

|            |   |            |
|------------|---|------------|
| 25,062,700 | Amata VN PCL (NVDR) (THB) #                       | 5,252,296  |
| 22,855,042 | FLC Group JSC * #                                 | 5,257,657  |
| 7,011,320  | Kinh Bac City Development Share Holding Corp. * # | 5,980,661  |
| 15,109,032 | Vingroup JSC * #                                  | 30,234,808 |
|            |   | 46,725,422 |

**Technology Hardware & Equipment: 3.8%**

|         |                          |            |
|---------|--------------------------|------------|
| 618,940 | Mcnex Co. Ltd. (KRW) ‡ # | 12,978,017 |
|---------|--------------------------|------------|

**Transportation: 0.0%**

|   |                  |    |
|---|------------------|----|
| 9 | Gemadept Corp. # | 12 |
|---|------------------|----|

**Utilities: 3.6%**

|           |                                     |            |
|-----------|-------------------------------------|------------|
| 7,086,439 | PetroVietnam Nhon Trach 2 Power JSC | 12,041,339 |
|-----------|-------------------------------------|------------|

|                       |             |
|-----------------------|-------------|
| Total Common Stocks   | 339,629,114 |
| (Cost: \$330,232,802) |             |

**WARRANTS: 0.0%**

(Cost: \$0)

**Consumer Services: 0.0%**

|    |   |   |
|----|---|---|
| 32 | Minor International PCL Warrants (THB 36.36, expiring 11/03/17) # | 5 |
|----|---|---|

**Total Investments Before Collateral for Securities Loaned: 100.3%**

|                       |             |
|-----------------------|-------------|
| (Cost: \$330,232,802) | 339,629,119 |
|-----------------------|-------------|

Principal  
Amount

**SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED:**

**0.3%**

**Repurchase Agreements: 0.3%**

|             |           |
|-------------|-----------|
| \$1,000,000 | 1,000,000 |
|-------------|-----------|

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|        |   |               |
|--------|---|---------------|
|        | Repurchase agreement dated 9/30/16 with Daiwa Capital Markets America, Inc., 0.52%, due 10/3/16, proceeds \$1,000,043; (collateralized by various U.S. government and agency obligations, 0.00% to 9.00%, due 10/13/16 to 9/9/49, valued at \$1,020,000 including accrued interest) |               |
| 61,158 | Repurchase agreement dated 9/30/16 with Merrill Lynch, Pierce, Fenner & Smith, Inc., 0.50%, due 10/3/16, proceeds \$61,161; (collateralized by various U.S. government and agency obligations, 2.14% to 6.00%, due 3/1/26 to 9/1/46, valued at \$62,381 including accrued interest) | 61,158        |
|        | Total Short-Term Investments Held as Collateral for Securities Loaned<br>(Cost: \$1,061,158)  | 1,061,158     |
|        | Total Investments: 100.6%<br>(Cost: \$331,293,960)  | 340,690,277   |
|        | Liabilities in excess of other assets: (0.6)%   | (2,122,678 )  |
|        | NET ASSETS: 100.0%  | \$338,567,599 |

AUD Australian Dollar  
 GBP British Pound  
 KRW Korean Won  
 NVDR Non-Voting Depositary Receipt  
 THB Thai Baht

‡ Affiliated issuer – as defined under the Investment Company Act of 1940.

\* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$967,872.

# Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$304,602,330 which represents 90.0% of net assets.

A summary of the Fund's transactions in securities of affiliates for the period ended September 30, 2016 is set forth below:

| Affiliates                           | Value as of<br>December<br>31,<br>2015 | Purchases    | Sales<br>Proceeds | Realized<br>Gain (Loss) | Dividend<br>Income | Value as of<br>September<br>30,<br>2016 |
|--------------------------------------|--|--------------|-------------------|-------------------------|--------------------|---|
| FLC Group JSC (a)                    | 9,923,885                              | 998,100      | (2,235,314 )      | (1,742,373)             | —                  | —                                       |
| Mcnex Co. Ltd.                       | —                                      | 13,124,708   | (30,697 )         | (41 )                   | —                  | 12,978,017                              |
| PetroVietnam Transportation Corp.(a) | 5,845,379                              | 546,976      | (8,098,524 )      | 303,340                 | 371,652            | —                                       |
|                                      | \$15,769,264                           | \$14,669,784 | \$(10,364,535)    | \$(1,439,074)           | \$371,652          | \$12,978,017                            |

(a) Security held by the Fund, however not classified as an affiliate at the end of the reporting period.

Summary of  
Investments

% of  
Investments

Value

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

by Sector Excluding  
Collateral for  
Securities  
Loaned (unaudited)

|                        |       |   |               |
|------------------------|-------|---|---------------|
| Consumer Discretionary | 10.7  | % | \$36,185,823  |
| Consumer Staples       | 19.9  |   | 67,697,892    |
| Energy                 | 8.7   |   | 29,570,308    |
| Financials             | 24.7  |   | 83,972,281    |
| Industrials            | 5.7   |   | 19,205,772    |
| Information Technology | 3.8   |   | 12,978,017    |
| Materials              | 9.2   |   | 31,252,265    |
| Real Estate            | 13.8  |   | 46,725,422    |
| Utilities              | 3.5   |   | 12,041,339    |
|                        | 100.0 | % | \$339,629,119 |

The summary of inputs used to value the Fund's investments as of September 30, 2016 is as follows:

|                                 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Value         |
|---------------------------------|-----------------------------|--|--|---------------|
| Common Stocks                   |                             |  |  |               |
| Automobiles & Components        | \$—                         | \$8,120,265                                    | \$ —   | \$8,120,265   |
| Banks                           | —                           | 37,404,871                                     | —  | 37,404,871    |
| Capital Goods                   | 12,684,094                  | 6,521,666                                      | —  | 19,205,760    |
| Consumer Durables & Apparel     | —                           | 16,638,825                                     | —  | 16,638,825    |
| Consumer Services               | —                           | 11,426,728                                     | —  | 11,426,728    |
| Diversified Financials          | —                           | 23,173,973                                     | —  | 23,173,973    |
| Energy                          | 8                           | 29,570,300                                     | —  | 29,570,308    |
| Food, Beverage & Tobacco        | 10,301,348                  | 57,396,544                                     | —  | 67,697,892    |
| Insurance                       | —                           | 23,393,437                                     | —  | 23,393,437    |
| Materials                       | —                           | 31,252,265                                     | —  | 31,252,265    |
| Real Estate                     | —                           | 46,725,422                                     | —  | 46,725,422    |
| Technology Hardware & Equipment | —                           | 12,978,017                                     | —  | 12,978,017    |
| Transportation                  | —                           | 12   | —  | 12            |
| Utilities                       | 12,041,339                  | —  | —  | 12,041,339    |
| Warrants                        |                             |  |  |               |
| Consumer Services               | —                           | 5  | —  | 5             |
| Repurchase Agreements           | —                           | 1,061,158                                      | —  | 1,061,158     |
| Total                           | \$35,026,789                | \$305,663,488                                  | \$ —   | \$340,690,277 |

During the period ended September 30, 2016, transfers of securities from Level 1 to Level 2 were \$37,351,908 and transfers from Level 2 to Level 1 were \$19,885,247. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.



See Notes to Schedules of Investments

VANECK VECTORS ETF TRUST

NOTES TO SCHEDULES OF INVESTMENTS

**September 30, 2016 (unaudited)**

**Security Valuation**—The Funds value their investments in securities and other assets and liabilities at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Securities traded on national exchanges or traded on the NASDAQ National Market System are valued at the last sales price as reported at the close of each business day. Securities traded on the NASDAQ Stock Market are valued at the NASDAQ official closing price. Over-the-counter securities not included in the NASDAQ National Market System and listed securities for which no sale was reported are valued at the mean of the bid and ask prices. To the extent these securities are actively traded they are categorized as Level 1 in the fair value hierarchy (described below). Certain foreign securities, whose values may be affected by market direction or events occurring before the Funds' pricing time (4:00 p.m. Eastern Standard Time) but after the last close of the securities' primary market, are fair valued using a pricing service and are categorized as Level 2 in the fair value hierarchy. The pricing service, using methods approved by the Board of Trustees, considers the correlation of the trading patterns of the foreign security to intraday trading in the U.S. markets, based on indices of domestic securities and other appropriate indicators such as prices of relevant ADR's and futures contracts. The Funds may also fair value securities in other situations, such as, when a particular foreign market is closed but the Fund is open. Short-term obligations with more than sixty days remaining to maturity are valued at market value. Short-term obligations with sixty days or less to maturity are valued at amortized cost, which with accrued interest approximates fair value. Money market fund investments are valued at net asset value and are considered to be Level 1 in the fair value hierarchy. Securities for which quotations are not available are stated at fair value as determined by the Pricing Committee of VanEck Associates Corporation, the Adviser. The Pricing Committee provides oversight of the Funds' valuation policies and procedures, which are approved by the Funds' Board of Trustees. Among other things, these procedures allow the Funds to utilize independent pricing services, quotations from securities dealers, and other market sources to determine fair value. The Pricing Committee convenes regularly to review the fair value of financial instruments for which market prices are not readily available. The Pricing Committee employs various methods for calibrating the valuation approaches utilized to determine fair value, including a regular review of key inputs and assumptions, transactional back-testing and disposition analysis.

Certain factors such as economic conditions, political events, market trends, the nature of and duration of any restrictions on disposition, trading in similar securities of the issuer or comparable issuers and other security specific information are used to determine the fair value of these securities. Depending on the relative significance of valuation inputs, these securities may be classified either as Level 2 or Level 3 in the fair value hierarchy. The price which the Funds may realize upon sale of an investment may differ materially from the value presented in the Schedules of Investments.

## Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

The Funds utilize various methods to measure the fair value of their investments on a recurring basis which includes a hierarchy that prioritizes inputs to valuation methods used to measure fair value. The fair value hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The transfers between levels of the fair value hierarchy assume the financial instruments were transferred at the beginning of the reporting period. The three levels of the fair value hierarchy are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of the inputs, the levels used to value the Funds' investments, and transfers between levels are located in the Schedules of Investments. Additionally, tables that reconcile the valuation of the Funds' Level 3 investments and that present additional information about valuation methodologies and unobservable inputs, if applicable, are located in the Schedules of Investments.

**Income Taxes**—As of September 30, 2016, for Federal income tax purposes, the identified cost of investments owned, net unrealized appreciation (depreciation), gross unrealized appreciation, and gross unrealized depreciation of investments were as follows:

| Fund                      | Cost of Investments | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Appreciation (Depreciation) |
|---------------------------|---------------------|-------------------------------|-------------------------------|--|
| Africa Index ETF          | \$76,027,896        | \$9,692,986                   | \$(11,502,102 )               | \$(1,809,116 )                             |
| Brazil Small-Cap ETF      | 109,091,111         | 18,567,649                    | (22,393,256 )                 | (3,825,607 )                               |
| ChinaAMC A-Share ETF      | 67,975,562          | 7,895,910                     | (8,041,828 )                  | (145,918 )                                 |
| ChinaAMC SME-ChiNext ETF  | 31,528,353          | 6,678,893                     | (3,716,333 )                  | 2,962,560                                  |
| Egypt Index ETF           | 29,200,625          | 3,613,999                     | (9,523,260 )                  | (5,909,261 )                               |
| Gulf States Index ETF     | 1,509,784           | 103,252                       | (1,368,483 )                  | (1,265,231 )                               |
| India Small-Cap Index ETF | 188,010,525         | 47,093,819                    | (27,753,286 )                 | 19,340,533                                 |
| Indonesia Index ETF       | 119,278,671         | 10,458,308                    | (26,157,282 )                 | (15,698,974 )                              |
| Indonesia Small-Cap ETF   | 1,748,561           | —                             | (436,124 )                    | (436,124 )                                 |
| Israel ETF                | 49,826,110          | 3,267,337                     | (8,864,169 )                  | (5,596,832 )                               |
| Poland ETF                | 22,155,035          | 366,756                       | (6,929,737 )                  | (6,562,981 )                               |

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

|                      |               |            |               |                |
|----------------------|---------------|------------|---------------|----------------|
| Russia ETF           | 2,024,958,079 | 94,433,358 | (384,081,020) | (289,647,662 ) |
| Russia Small-Cap ETF | 61,945,978    | 13,551,533 | (11,253,351 ) | 2,298,182      |
| Vietnam ETF          | 371,044,222   | 61,255,386 | (91,609,331 ) | (30,353,945 )  |

**Other**—During the quarter, Egypt, which has been unstable economically, experienced increased currency liquidity issues as it sought to obtain funding assistance from the International Monetary Fund (“IMF”) and other sources. As a result, certain foreign exchange transactions repatriating Egyptian pounds (“EGP”) back to US dollars (“USD”) were delayed as sub-custodian banks were not receiving execution allocations in the weekly Central Bank of Egypt (“CBE”) currency auctions. As a result, Egypt Index ETF and Africa Index ETF had approximately, USD \$2.3 million and USD \$0.9 million worth of EGP, respectively, awaiting repatriation to USD at September 30, 2016.

The United Kingdom recently decided to leave the European Union (“EU”), creating economic and political uncertainty in its wake. Significant uncertainty exists regarding the timing of the United Kingdom’s withdrawal from the EU and the effects such withdrawal will have on the Euro, European economies and the global markets. This may further impact, the value of the Euro and the British pound sterling, and has caused volatility and uncertainty in European and global markets.

As a result of events involving Ukraine and the Russian Federation, the United States and the EU have imposed sanctions on certain Russian individuals and companies. These sanctions do not currently impact the Funds. Additional economic sanctions may be imposed or other actions may be taken that may adversely affect the value and liquidity of the Russian-related issuers’ held by the Funds.

**Subsequent Event Review**—The Funds have evaluated subsequent events and transactions for potential recognition or disclosure through the date the financial statements were issued.

On October 13, 2016, Gulf States Index ETF and Indonesia Small-Cap ETF liquidated. The following Liquidating Distributions were paid by these Funds to shareholders:

| Fund                    | Payable Date | Rate Per Share |
|-------------------------|--------------|----------------|
| Gulf States Index ETF   | 10/13/2016   | \$22.94001     |
| Indonesia Small-Cap ETF | 10/13/2016   | \$8.62266      |

On November 3, 2016, the CBE devalued its currency to 13 EGP per USD from 8.88 EGP to USD (the exchange rate on 11/2/16), initiated a free floating currency and reactivated daily interbank market trading. It was reported that these actions were taken as an attempt to stabilize the Egyptian economy and were part of the requirements requested by the IMF in order for Egypt to receive loans from the IMF and others. This currency devaluation had a significant negative impact on the Egypt Index ETF and, to a lesser extent, the Africa Index ETF. On November 3, 2016, the net asset values of these two Funds declined 30.46% and 1.69%, respectively. The actions by the ECB are expected to increase

## Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

currency liquidity and alleviate the recent currency settlement delays experienced by the impacted Funds. On November 11, 2016, the IMF approved a \$12 billion loan (Extended Fund Facility Arrangement) to Egypt which included an immediate disbursement of \$2.75 billion.

### ITEM 2. Controls and Procedures.

The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3 (c)) are effective, as of a date within 90 days (a) of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15 (b)).

There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) (b) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. Exhibits.

Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940 are attached as Exhibit 99.CERT

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) VanEck Vectors ETF Trust

By John J. Crimmins, Treasurer & Chief Financial Officer, VanEck Vectors ETF Trust

Date: November 29, 2016

Edgar Filing: VanEck Vectors ETF Trust - Form N-Q

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By Jan F. van Eck, Chief Executive Officer, VanEck Vectors ETF Trust

Date: November 29, 2016

By John J. Crimmins, Treasurer & Chief Financial Officer, VanEck Vectors ETF Trust

Date: November 29, 2016