

MARKET VECTORS ETF TRUST

Form N-Q

March 31, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

MARKET VECTORS ETF TRUST

(Exact name of registrant as specified in its charter)

666 Third Avenue, New York, NY 10017-4033

(Address of principal executive offices) (Zip Code)

John J. Crimmins

Treasurer & Chief Financial Officer

Market Vectors ETF Trust

666 Third Avenue

New York, NY 10017-4033

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 293-2000

Date of fiscal year end: April 30

Date of reporting period: January 31, 2016

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (“OMB”) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

ITEM 1. Schedule of Investments.

CEF MUNICIPAL INCOME ETF

SCHEDULE OF INVESTMENTS

January 31, 2016 (unaudited)

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Number of Shares		Value
CLOSED-END FUNDS: 99.9%		
57,957	Alliance Bernstein National Municipal Income Fund, Inc.	\$816,035
24,649	BlackRock Investment Quality Municipal Trust, Inc.	385,510
26,615	BlackRock Long-Term Municipal Advantage Trust	309,532
77,590	BlackRock Muni Intermediate Duration Fund, Inc.	1,125,831
43,049	BlackRock MuniAssets Fund, Inc.	625,071
16,624	BlackRock Municipal 2018 Term Trust	260,332
24,803	BlackRock Municipal 2020 Term Trust	395,608
14,774	BlackRock Municipal Bond Trust	240,964
47,443	BlackRock Municipal Income Quality Trust	702,156
54,984	BlackRock Municipal Income Trust	819,262
32,543	BlackRock Municipal Income Trust II	501,813
140,408	BlackRock Municipal Target Term Trust	3,080,552
41,663	BlackRock MuniEnhanced Fund, Inc.	515,788
16,246	BlackRock MuniHoldings Fund II, Inc.	253,763
19,875	BlackRock MuniHoldings Fund, Inc.	342,645
66,846	BlackRock MuniHoldings Investment Quality Fund	998,011
40,649	BlackRock MuniHoldings Quality Fund II, Inc.	558,924
23,254	BlackRock MuniHoldings Quality Fund, Inc.	317,882
21,742	BlackRock MuniVest Fund II, Inc.	362,004
76,997	BlackRock MuniVest Fund, Inc.	796,149
66,252	BlackRock MuniYield Fund, Inc.	1,008,355
16,418	BlackRock MuniYield Investment Fund	260,061
40,055	BlackRock MuniYield Quality Fund II, Inc.	546,751
94,329	BlackRock MuniYield Quality Fund III, Inc.	1,409,275
37,765	BlackRock MuniYield Quality Fund, Inc.	604,995
47,715	Deutsche Municipal Income Trust	662,284
37,265	Dreyfus Municipal Bond Infrastructure Fund, Inc.	475,129
25,917	Dreyfus Municipal Income, Inc.	244,916
86,868	Dreyfus Strategic Municipal Bond Fund, Inc.	720,136
87,682	Dreyfus Strategic Municipals, Inc.	760,203
123,560	Eaton Vance Municipal Bond Fund	1,627,285
17,556	Eaton Vance Municipal Bond Fund II	234,917
21,637	Eaton Vance Municipal Income 2028 Term Trust	410,454
24,433	Eaton Vance Municipal Income Trust	342,551
21,531	Eaton Vance National Municipal Opportunities Trust	468,084
79,375	Invesco Advantage Municipal Income Trust II	958,850
82,196	Invesco Municipal Income Opportunities Trust	612,360
120,097	Invesco Municipal Opportunity Trust	1,614,104
109,024	Invesco Municipal Trust	1,421,673
105,057	Invesco Quality Municipal Income Trust	1,362,589
98,292	Invesco Trust for Investment Grade Municipals	1,342,669
65,425	Invesco Value Municipal Income Trust	1,108,300
39,798	MainStay Defined Term Municipal Opportunities Fund	756,162
62,367	MFS High Income Municipal Trust	313,706
81,354	MFS Municipal Income Trust	557,275

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23,302	Neuberger Berman Intermediate Municipal Fund, Inc.	373,531
158,051	Nuveen AMT-Free Municipal Income Fund	2,185,845
13,690	Nuveen AMT-Free Municipal Value Fund	241,765
77,376	Nuveen Dividend Advantage Municipal Fund	1,128,916
65,725	Nuveen Dividend Advantage Municipal Fund 2	945,783
80,539	Nuveen Dividend Advantage Municipal Fund 3	1,171,037
59,324	Nuveen Dividend Advantage Municipal Income Fund	873,249
25,337	Nuveen Enhanced Municipal Value Fund	401,591
192,957	Nuveen Insured Municipal Opportunity Fund, Inc.	2,821,031
85,515	Nuveen Insured Quality Municipal Fund, Inc.	1,183,528
83,243	Nuveen Intermediate Duration Municipal Term Fund	1,083,824
23,595	Nuveen Intermediate Duration Quality Municipal Term Fund	309,802
59,827	Nuveen Investment Quality Municipal Fund, Inc.	941,079
87,028	Nuveen Municipal Advantage Fund, Inc.	1,217,522
52,404	Nuveen Municipal High Income Opportunity Fund	726,843
101,461	Nuveen Municipal Market Opportunity Fund, Inc.	1,415,381
250,899	Nuveen Municipal Value Fund, Inc.	2,579,242
118,132	Nuveen Performance Plus Municipal Fund, Inc.	1,801,513
40,268	Nuveen Premier Municipal Income Fund, Inc.	559,323
139,886	Nuveen Premium Income Municipal Fund 2, Inc.	2,021,353
78,111	Nuveen Premium Income Municipal Fund 4, Inc.	1,068,558
129,354	Nuveen Premium Income Municipal Fund, Inc.	1,843,294
108,321	Nuveen Quality Income Municipal Fund, Inc.	1,559,822
77,898	Nuveen Select Quality Municipal Fund, Inc.	1,106,152
31,264	Nuveen Select Tax-Free Income 2 Portfolio	433,632
22,960	Nuveen Select Tax-Free Income 3 Portfolio	334,986
29,154	Nuveen Select Tax-Free Income Portfolio	417,485
23,193	PIMCO Municipal Income Fund	358,332
64,461	PIMCO Municipal Income Fund II	834,125
32,913	PIMCO Municipal Income Fund III	395,285
13,436	Pioneer Municipal High Income Advantage Trust	186,357
27,610	Pioneer Municipal High Income Trust	366,661
101,873	Putnam Managed Municipal Income Trust	756,916
79,725	Putnam Municipal Opportunities Trust	996,563
52,326	Western Asset Managed Municipals Fund, Inc.	769,192
11,969	Western Asset Municipal Defined Opportunity Trust, Inc.	290,847
30,079	Western Asset Municipal High Income Fund, Inc.	236,722
17,483	Western Asset Municipal Partners Fund, Inc.	280,602
Total Closed-End Funds		69,448,605
(Cost: \$68,313,037)		