

ASA Gold & Precious Metals Ltd  
Form 40-17G  
October 17, 2011

**ASA Gold and Precious Metals Limited**

**VIA EDGAR**

October 17, 2011

Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Re: ASA Gold and Precious Metals Limited ( Registrant ) (File No. 811-21650)  
Ladies and Gentlemen:

Pursuant to Rule 17g-1(g) under the Investment Company Act of 1940, we are filing herewith the attached materials in connection with Registrant's currently effective fidelity bond:

- 1) a copy of the executed fidelity bond, and
  - 2) a copy (certified by the Secretary of Registrant) of the resolutions of the Board of Directors, including a majority of directors, who are not interested persons of the Registrant, approving the amount, type, form and coverage of the fidelity bond.
- The premium for the attached fidelity bond has been paid for the period September 30, 2011 to September 30, 2012.

Sincerely,

/s/ Steven M. Schantz  
Steven M. Schantz  
Secretary and Chief Compliance Officer  
ASA Gold and Precious Metals Limited

SMS/rdy

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