

BlackRock Real Asset Equity Trust
Form N-CSRS
July 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSRS

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21931

Name of Fund: BlackRock Real Asset Equity Trust (BCF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Real Asset Equity Trust, 55 East 52nd Street,
New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2010

Date of reporting period: 04/30/2010

Semi-Annual Report

APRIL 30, 2010 | (UNAUDITED)

[BlackRock Dividend Achievers™ Trust \(BDV\)](#)

[BlackRock Enhanced Dividend Achievers™ Trust \(BDJ\)](#)

[BlackRock Strategic Dividend Achievers™ Trust \(BDT\)](#)

[BlackRock EcoSolutions Investment Trust \(BQR\)](#)

[BlackRock Energy and Resources Trust \(BGR\)](#)

[BlackRock Global Opportunities Equity Trust \(BOE\)](#)

[BlackRock Health Sciences Trust \(BME\)](#)

[BlackRock International Growth and Income Trust \(BGY\)](#)

[BlackRock Real Asset Equity Trust \(BCF\)](#)

[BlackRock S&P Quality Rankings Global Equity Managed Trust \(BQY\)](#)

NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE

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Section 19(b) Disclosure

BlackRock Dividend Achievers™ Trust (BDV), BlackRock Enhanced Dividend Achievers™ Trust (BDJ), BlackRock Strategic Dividend Achievers™ Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF) and BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust's Board of Directors/Trustees (the Board), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (Plan). In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.245000
BDT	\$0.162500
BQR	\$0.300000
BGR	\$0.405000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.340000
BCF	\$0.271800
BQY	\$0.187500

The fixed amounts distributed per share are subject to change at the discretion of each Trust's Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust's investment performance from the amount of these distributions or from the terms of the Plan. Each Trust's total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust's Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the

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Trust's stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust's prospectus for a more complete description of its risks.

Please refer to the Additional Information for a cumulative summary of the Section 19(a) notices for each Trust's current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website **www.blackrock.com**.

Dear Shareholder

Although overall global economic and financial conditions have generally improved over the past year, the period ended with high levels of market volatility and diminishing investor confidence sparked by the sovereign debt crisis in Europe, concerns over the strength of the economic recovery and uncertainty surrounding the future of interest rate policies. Additionally, as the period drew to a close, the increasing likelihood of more stringent financial market regulations added to the overall sense of investment uncertainty. Despite the uneven nature of recent market conditions, we continue to believe that the Great Recession likely ended at some point last summer, thanks primarily to massive fiscal and monetary stimulus, and that the global economy remains in recovery mode.

Global equity markets bottomed in early 2009 and since that time have moved unevenly higher as investors were lured back into the markets by depressed valuations, desire for higher yields and improvements in corporate earnings prospects. There have been several corrections along the way and volatility levels have remained elevated reflections of mixed economic data, lingering deflation issues (especially in Europe) and uncertainty surrounding financial regulations. On balance, however, improving corporate revenues and profits and a positive macro backdrop helped push stock prices higher over the last twelve and six months. From a geographic perspective, US equities have outpaced their international counterparts in recent months, as the domestic economic recovery has been more pronounced and as credit-related issues have held European markets down.

Within fixed income markets, yields have been moving unevenly as improving economic conditions have been acting to push Treasury yields higher (and prices correspondingly lower), while concerns over ongoing deflation threats have acted as a counterweight. As the period drew to a close, Treasury yields were falling as investors flocked to the safe haven asset class in the face of escalating uncertainty. Over the course of the last twelve and six months, however, Treasuries underperformed other areas of the bond market, particularly the high yield sector, which has been benefiting from increased investor demand. Meanwhile, municipal bonds slightly outperformed taxable sectors over both the six- and twelve-month periods thanks to continued high demand levels, but have continued to face the headwinds of ongoing state and local budget problems. As in the taxable arena, high yield municipals have been outperforming the rest of the market.

Regarding cash investments, yields on money market securities remain near all-time lows (producing returns only marginally above zero percent), with the Federal Open Market Committee reiterating that economic circumstances are likely to necessitate an accommodative interest rate stance for an extended period.

Against this backdrop, the major market averages posted the following returns:

Total Returns as of April 30, 2010	6-month	12-month
US equities (S&P 500 Index)	15.66%	38.84%
Small cap US equities (Russell 2000 Index)	28.17	48.95
International equities (MSCI Europe, Australasia, Far East Index)	2.48	34.43
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.04	0.15
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	(0.54)	(1.32)
Taxable fixed income (Barclays Capital US Aggregate Bond Index)	2.54	8.30
Tax-exempt fixed income (Barclays Capital Municipal Bond Index)	3.68	8.85
High yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	11.60	42.53

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

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Global financial markets continue to show signs of improvement, but questions about the strength and sustainability of the recovery abound. Through periods of uncertainty, as ever, BlackRock's full resources are dedicated to the management of our clients' assets. For additional market perspective and investment insight, visit www.blackrock.com/shareholdermagazine, where you'll find the most recent issue of our award-winning **Shareholder®** magazine, as well as its quarterly companion newsletter, **Shareholder Perspectives**. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued partnership in the months and years ahead.

Sincerely,

Rob Kapito
President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

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Trust Summary as of April 30, 2010

BlackRock Dividend Achievers™ Trust

Investment Objective

BlackRock Dividend Achievers™ Trust (BDV) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 16.39% based on market price and 12.78% based on net asset value (NAV). For the same period, the Mergent Broad Dividend Achievers Index (Dividend Achievers Index) returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The biggest individual contributor to Trust performance relative to the Dividend Achievers Index was a combination of security selection and an underweight in the utilities sector. Despite the overall underweight to the utilities sector, the allocation to the electric utilities sub-sector provided the largest amount of relative return. Stock selection within materials also contributed to performance, with securities in the chemicals industry providing the most support. While the Trust carried a neutral weight in the telecommunication services sector versus the benchmark, security selection was beneficial, especially in diversified telecommunication services. The largest detractor from performance was the Trust's overweight in the health care sector. Security selection in the pharmaceuticals industry also detracted from relative performance, along with weaker stock selection in the information technology and consumer staples sectors. The Trust's cash weighting, though minimal, detracted marginally as markets appreciated, as did the covered call option strategy.

Trust Information

Symbol on New York Stock Exchange (NYSE)	BDV
Initial Offering Date	December 23, 2003
Yield based on Closing Market Price as of April 30, 2010 (\$9.30) ¹	6.99%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

- Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 9.30	\$ 8.27	12.45%	\$ 9.63	\$ 8.15
Net Asset Value	\$ 9.96	\$ 9.14	8.97%	\$ 10.11	\$ 9.14

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The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
International Business Machines Corp.	4%
Chevron Corp.	4
Exxon Mobil Corp.	4
Johnson & Johnson	3
Abbott Laboratories	3
McDonald's Corp.	3
Procter & Gamble Co. (The)	3
AT&T Inc.	3
General Dynamics Corp.	2
Coca-Cola Co. (The)	2

Sector Allocations

	4/30/10	10/31/09
Consumer Staples	20%	22%
Industrials	15	15
Health Care	12	15
Energy	11	9
Utilities	10	4
Consumer Discretionary	8	8
Financials	7	13
Information Technology	7	6
Materials	6	3
Telecommunication Services	4	5

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Enhanced Dividend Achievers™ Trust

Investment Objective

BlackRock Enhanced Dividend Achievers™ Trust (BDJ) (the Trust) seeks to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to enhance distributions paid to the Trust's shareholders.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.13% based on market price and 11.13% based on NAV. For the same period, the Dividend Achievers Index returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The Trust's covered call option strategy was the largest detractor from returns relative to the Dividend Achievers Index, followed by the combination of an underweight and stock selection in the health care sector. Stock selection in the information technology sector, specifically within the computers & peripherals industry, also detracted from relative performance. Weaker stock selection in industrials was largely offset by an overweight in that sector, but the aggregate effect was still negative. Finally, an underweight in the financials sector detracted. Strong individual stock selection in the utilities sector was the largest contributor to relative performance, specifically within the electric and gas segments of the market. The Trust's underweight in utilities also aided performance. Stock selection within the telecommunication services and materials sectors also enhanced relative returns during the period, helped mostly by holdings within the diversified telecommunication and chemicals industries, respectively.

Trust Information

Symbol on NYSE	BDJ
Initial Offering Date	August 31, 2005
Yield based on Closing Market Price as of April 30, 2010 (\$8.80) ¹	11.14%
Current Quarterly Distribution per Common Share ²	\$0.245
Current Annualized Distribution per Common Share ²	\$0.980

- 1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- 2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 8.80	\$ 7.89	11.53%	\$ 9.28	\$ 7.77
Net Asset Value	\$ 8.53	\$ 8.13	4.92%	\$ 8.64	\$ 8.13

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The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
International Business Machines Corp.	4%
Chevron Corp.	4
Exxon Mobil Corp.	4
Johnson & Johnson	3
Abbott Laboratories	3
Procter & Gamble Co. (The)	3
McDonald's Corp.	3
AT&T Inc.	3
General Dynamics Corp.	3
Coca-Cola Co. (The)	3

Sector Allocations

	4/30/10	10/31/09
Consumer Staples	20%	22%
Industrials	14	14
Health Care	12	16
Energy	11	9
Utilities	10	4
Consumer Discretionary	8	8
Financials	8	12
Information Technology	7	6
Materials	6	3
Telecommunication Services	4	6

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Strategic Dividend Achievers™ Trust

Investment Objective

BlackRock Strategic Dividend Achievers™ Trust (BDT) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in common stocks of small to mid-capitalization companies that pay above average dividends and have potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 25.93% based on market price and 21.00% based on NAV. For the same period, the Dividend Achievers Index returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Stock selection in the financials sector provided the biggest boost to Trust performance relative to the Dividend Achievers Index, specifically within the commercial banking and insurance industries. The next largest contributor overall was security selection in the industrials sector, especially within the commercial services & supplies industry. A Trust overweight in industrials was also beneficial. Lastly, stock selection in materials played a key role in performance for the period. The Trust had positive absolute total returns in all 10 economic sectors. The aggregate effect of the Trust's option positions was the largest single detractor from relative performance. Elsewhere, stock selection in consumer staples and utilities weighed on relative returns. Stock selection in consumer discretionary detracted, although a small sector overweight contributed slightly to returns. A marginal overweight in information technology also hurt returns.

Trust Information

Symbol on NYSE	BDT
Initial Offering Date	March 30, 2004
Yield based on Closing Market Price as of April 30, 2010 (\$10.19) ¹	6.38%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 10.19	\$ 8.37	21.74%	\$ 10.43	\$ 8.25
Net Asset Value	\$ 11.37	\$ 9.72	16.98%	\$ 11.65	\$ 9.69

The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
Nordstrom, Inc.	3%
Dover Corp.	2
Black & Decker, Inc.	2
M&T Bank Corp.	2
J.M. Smucker Co. (The)	2
Fastenal Co.	2
Masco Corp.	2
Linear Technology Corp.	2
Avery Dennison Corp.	2
Genuine Parts Co.	2

Sector Allocations

	4/30/10	10/31/09
Financials	34%	33%
Industrials	18	20
Consumer Discretionary	14	11
Utilities	12	13
Consumer Staples	8	9
Materials	6	6
Information Technology	3	3
Health Care	3	3
Energy	1	1
Telecommunication Services	1	1

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock EcoSolutions Investment Trust

Investment Objective

BlackRock EcoSolutions Investment Trust (BQR) (the Trust) seeks to provide current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing substantially all of its assets in equity securities issued by companies that are engaged in one or more of the new energy, water resources and agriculture business segments and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 14.91% based on market price and 6.22% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The agriculture sleeve of the portfolio was the strongest performer during the period. Fertilizer companies, such as Potash Corp. and Agrium, were key drivers of performance as they made gains on volume recovery. The dominant contributor in the water resources sleeve was the nearly 60% of net assets invested in water utilities, particularly the non-US-based utilities that had significant price appreciation. Also contributing in the water resources sleeve were names in the commercial services & supplies industry and in the chemicals industry. The new energy sleeve was the portfolio laggard as this segment struggled to keep pace with broader equity markets due to four factors: the availability/cost of debt; the timing of stimulus package support; weak power prices; and a perceived loss of legislative momentum. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

Symbol on NYSE	BQR
Initial Offering Date	September 28, 2007
Yield based on Closing Market Price as of April 30, 2010 (\$11.14) ¹	10.77%
Current Quarterly Distribution per Common Share ²	\$0.30
Current Annualized Distribution per Common Share ²	\$1.20

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 11.14	\$ 10.23	8.90%	\$ 12.02	\$ 9.90
Net Asset Value	\$ 10.63	\$ 10.56	0.66%	\$ 11.67	\$ 10.26

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The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
Potash Corp. of Saskatchewan, Inc.	3%
Itron, Inc.	3
Monsanto Co.	3
Agrium, Inc.	2
Syngenta AG	2
BrasilAgro - Companhia Brasileira de Propriedades Agrícolas	2
Johnson Matthey Plc	2
Vestas Wind Systems A/S	2
Tetra Tech, Inc.	2
Aqua America, Inc.	2

Industry Allocations

	4/30/10	10/31/09
Chemicals	25%	26%
Water Utilities	22	21
Food Products	12	11
Machinery	8	8
Electrical Equipment	8	9
Electronic Equipment, Instruments & Components	4	3
Electric Utilities	3	3
Commercial Services & Supplies	3	3
Independent Power Producers & Energy Traders	2	3
Oil, Gas & Consumable Fuels	2	2
Real Estate Investment Trusts (REITs)	2	3
Construction & Engineering	2	2
Multi-Utilities	2	3
Other ¹	5	3

¹ Other includes a 1% holding in each of the following industries; for 4/30/10, Paper & Forest Products, Road & Rail, Auto Components, Industrial Conglomerates and Diversified Financial Services and for 10/31/09, Paper & Forest Products, Road & Rail and Industrial Conglomerates.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Energy and Resources Trust

Investment Objective

BlackRock Energy and Resources Trust (BGR) (the Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.52% based on market price and 15.73% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. During the reporting period, coal stocks overall rallied sharply amidst a global economic rebound and increased steel demand in China. Notably, metallurgical coal (the high-quality cooking coal used in steel production) prices in Asia rallied over the six months due to the increased Chinese steel demand. Precious metals also performed well. Conversely, oil & gas drilling was a relatively weak sub-sector for the fund, with Transocean declining notably toward the end of the period on the heels of the BP oil spill in the Gulf of Mexico. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

Symbol on NYSE	BGR
Initial Offering Date	December 29, 2004
Yield based on Closing Market Price as of April 30, 2010 (\$25.50) ¹	6.35%
Current Quarterly Distribution per Common Share ²	\$0.405
Current Annualized Distribution per Common Share ²	\$1.620

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 25.50	\$ 22.18	14.97%	\$ 27.43	\$ 22.01
Net Asset Value	\$ 26.73	\$ 23.81	12.26%	\$ 27.97	\$ 23.81

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
Petrohawk Energy Corp.	6%
Whiting Petroleum Corp.	6
EOG Resources, Inc.	4
Occidental Petroleum Corp.	4
Massey Energy Co.	3
Penn Virginia Corp.	3
Transocean Ltd.	3
Peabody Energy Corp.	3
Schlumberger Ltd.	3
Enterprise Products Partners LP	3

Industry Allocations

	4/30/10	10/31/09
Oil, Gas & Consumable Fuels	71%	70%
Energy Equipment & Services	19	20
Gas Utilities	4	4
Metals & Mining	3	4
Transportation	1	
Pipelines	1	
Construction & Engineering	1	1
Chemicals		1

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Global Opportunities Equity Trust

Investment Objective

BlackRock Global Opportunities Equity Trust (BOE) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 15.44% based on market price and 9.00% based on NAV. For the same period, the benchmark MSCI All Country World Index posted a return of 9.78%. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. On an absolute return basis, holdings within industrials and consumer discretionary led all sector returns, with each appreciating nearly 20% in US dollar terms over the trailing six months. Overall stock selection effects were positive and led by positioning across energy, industrials and utilities, where we favored more defensive, regulated players. With approximately half the portfolio overwritten during the time period, the impact of individual stock options was negative in instances where overwritten securities were called away below their market values. Outside of covered call writing, other negative effects came from stock selection in information technology and an underweight in materials. Cash held by the Trust at period-end was 6%. The performance impact of the Trust holding such cash in a positive market was negative.

Trust Information

Symbol on NYSE	BOE
Initial Offering Date	May 31, 2005
Yield based on Closing Market Price as of April 30, 2010 (\$20.00) ¹	11.38%
Current Quarterly Distribution per Common Share ²	\$0.56875
Current Annualized Distribution per Common Share ²	\$2.27500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 20.00	\$ 18.40	8.70%	\$ 20.61	\$ 17.71
Net Asset Value	\$ 19.13	\$ 18.64	2.63%	\$ 19.97	\$ 17.84

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The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
General Electric Co.	2%
Microsoft Corp.	2
United Parcel Service, Inc., Class B	1
Apple, Inc.	1
JTEKT Corp.	1
Exxon Mobil Corp.	1
Deere & Co.	1
Honda Motor Co. Ltd.	1
Siemens AG	1
PepsiCo, Inc.	1

Geographic Allocations

	4/30/10	10/31/09
United States	50%	46%
Japan	11	6
Germany	6	3
United Kingdom	5	7
Canada	4	4
France	3	5
Switzerland	2	5
Spain	2	2
Brazil	2	1
Netherlands	2	1
Singapore	1	2
Hong Kong	1	2
South Korea	1	2
Other ³	10	14

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Sweden, China, Mexico, Australia, Finland, Thailand, India, Belgium, Taiwan and Ireland and for 10/31/09, Italy, Taiwan, India, China, Bermuda, South Africa, Russia, Israel, Belgium, Mexico, Sweden, New Zealand, Luxembourg and Finland.

Trust Summary as of April 30, 2010

BlackRock Health Sciences Trust

Investment Objective

BlackRock Health Sciences Trust (BME) (the Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 24.73% based on market price and 14.00% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned 13.63%. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Stock selection was the main driver of performance, in addition to the premium income collected from written options. Positive relative returns were achieved primarily by positioning within the biotechnology, life sciences tools & services, and health care equipment sub-industries. Factors that detracted from results included an underweight positioning in health care services and stock selection within pharmaceuticals. The impact of individual stock options was negative in instances where overwritten securities were called away below their market values.

Trust Information

Symbol on NYSE	BME
Initial Offering Date	March 31, 2005
Yield based on Closing Market Price as of April 30, 2010 (\$27.41) ¹	5.61%
Current Quarterly Distribution per Common Share ²	\$0.384375
Current Annualized Distribution per Common Share ²	\$1.537500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 27.41	\$ 22.61	21.23%	\$ 27.54	\$ 22.29
Net Asset Value	\$ 28.11	\$ 25.37	10.80%	\$ 28.74	\$ 25.37

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

	4/30/10
Amgen, Inc.	3%
Novartis AG	3
Johnson & Johnson	3
Stryker Corp.	3

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Thermo Fisher Scientific, Inc.	3
Bristol-Myers Squibb Co.	2
AmerisourceBergen Corp.	2
Genzyme Corp.	2
Express Scripts, Inc.	2
McKesson Corp.	2

Industry Allocations

	4/30/10	10/31/09
Health Care Equipment & Supplies	28%	28%
Pharmaceuticals	22	28
Health Care Providers & Services	20	14
Biotechnology	11	13
Life Sciences Tools & Services	8	11
Health Care Technology	7	2
Electronic Equipment, Instruments & Components	2	
Industrial Conglomerates	2	1
Food & Staples Retailing		3

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock International Growth and Income Trust

Investment Objective

BlackRock International Growth and Income Trust (BGY) (the Trust) seeks current income and current gains, and secondarily long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 9.54% based on market price and 5.17% based on NAV. For the same period, the benchmark MSCI All Country World Index ex-US returned 5.76%. All returns reflect reinvestment of dividends. The Trust began the period with neither a discount nor a premium to NAV, and ended the period with a premium to NAV, which accounts for the difference between performance based on price and performance based on NAV. On an absolute basis, contribution to performance was led by industrials and information technology holdings, which appreciated meaningfully during the past six months. From a relative perspective, stock selection within industrials was strongest, led by our exposure to Japanese exporters; holding an underweight in financials also helped. With approximately half the portfolio overwritten during the time period, the impact of individual stock options was negative in instances where overwritten securities were called away below their market values. Outside of covered call writing, other negative effects came from our stock selection decisions within the financials and materials sectors.

Trust Information

Symbol on NYSE	BGY
Initial Offering Date	May 30, 2007
Yield based on Closing Market Price as of April 30, 2010 (\$11.03) ¹	16.50%
Current Quarterly Distribution per Common Share ²	\$0.4551
Current Annualized Distribution per Common Share ²	\$1.8204

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The Quarterly Distribution per Common Share, declared on June 1, 2010, was decreased to \$0.3400 per share. The yield on Closing Market Price, Current Quarterly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 11.03	\$ 10.92	1.01%	\$ 12.67	\$ 9.87
Net Asset Value	\$ 10.59	\$ 10.92	(3.02)%	\$ 11.67	\$ 10.27

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

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	4/30/10
Singapore Telecommunications Ltd.	2%
HSBC Holdings Plc	1
Royal Dutch Shell Plc - ADR	1
RWE AG	1
Total SA	1
Novartis AG	1
NSK Ltd.	1
Nestle SA	1
Honda Motor Co. Ltd.	1
Imperial Tobacco Group Plc	1

Geographic Allocations

	4/30/10	10/31/09
United Kingdom	17%	17%
Japan	14	12
Germany	9	7
Canada	9	11
Switzerland	8	8
France	6	9
Singapore	4	3
Hong Kong	3	4
Brazil	3	1
Taiwan	3	2
Australia	2	3
Spain	2	2
Netherlands	2	2
Italy	2	2
South Korea	2	2
China	2	2
Russia		2
Other ³	12	11

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Denmark, Sweden, Mexico, Malaysia, Thailand, Belgium, South Africa, India, Cayman Islands, United States, Finland and Indonesia and for 10/31/09, Luxembourg, Norway, Malaysia, Denmark, Sweden, United States, Belgium, Israel, Greece, India and Mexico.

Trust Summary as of April 30, 2010

BlackRock Real Asset Equity Trust

Investment Objective

BlackRock Real Asset Equity Trust (BCF) (the Trust) seeks to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies in associated businesses and equity derivatives with exposure to those companies.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.61% based on market price and 16.49% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. On the whole, commodity prices rallied amidst an economic recovery in 2009. Oil & gas exploration & production and diversified metals & mining stocks contributed the most to fund performance over the six months. While almost every sub-sector performed well during the period, oil & gas drillers lagged on a relative basis. The Trust's investments in the energy sector, particularly in the drilling industry, contributed to underperformance relative to its Lipper group, which includes funds whose investments are focused in equity sectors that had higher returns. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

Symbol on NYSE	BCF
Initial Offering Date	September 29, 2006
Yield based on Closing Market Price as of April 30, 2010 (\$13.04) ¹	8.34%
Current Quarterly Distribution per Common Share ²	\$0.2718
Current Annualized Distribution per Common Share ²	\$1.0872

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 13.04	\$ 11.45	13.89%	\$ 14.05	\$ 10.57
Net Asset Value	\$ 13.12	\$ 11.73	11.85%	\$ 13.66	\$ 11.70

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

4/30/10

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BHP Billiton Plc	4%
Rio Tinto Plc	4
Vale SA - ADR	4
E.I. du Pont de Nemours & Co.	3
Xstrata Plc	3
Caterpillar, Inc.	3
Vedanta Resources Plc	2
Praxair, Inc.	2
Impala Platinum Holdings Ltd.	2
Alamos Gold, Inc.	2

Industry Allocations

	4/30/10	10/31/09
Metals & Mining	42%	43%
Oil, Gas & Consumable Fuels	28	26
Chemicals	10	10
Energy Equipment & Services	7	9
Paper & Forest Products	6	6
Machinery	3	3
Gas Utilities	2	2
Containers & Packaging	1	1
Oil & Gas Services	1	

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock S&P Quality Rankings Global Equity Managed Trust**Investment Objective**

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 12.24% based on market price and 8.83% based on NAV. For the same period, the MSCI World Value Index returned 8.31%. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Trust performance relative to the MSCI World Value Index was generated through stock selection in the financials sector, specifically within the commercial banking and capital markets industries. Strong security selection in the integrated utilities sub-sector also contributed to relative performance. Finally, an overweight position in the information technology sector helped bolster Trust performance. The Trust's option writing strategy was a notable detractor from relative performance during the period, given the rising market. Stock selection in the consumer discretionary sector also hurt performance, as the Trust's selections in the household durables and specialty retail industries performed more poorly than their index counterparts. In addition, stock selection in the weaker-performing oil, gas & consumable fuels industry, housed within the energy sector, hurt relative performance. Lastly, the Trust's relative underweight in the materials sector weighed on performance.

Trust Information

Symbol on NYSE Amex	BQY
Initial Offering Date	May 28, 2004
Yield based on Closing Market Price as of April 30, 2010 (\$12.56) ¹	5.97%
Current Quarterly Distribution per Common Share ²	\$0.1875
Current Annualized Distribution per Common Share ²	\$0.7500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust's market price and net asset value per share:

	4/30/10	10/31/09	Change	High	Low
Market Price	\$ 12.56	\$ 11.54	8.84%	\$ 12.95	\$ 11.24
Net Asset Value	\$ 14.12	\$ 13.38	5.53%	\$ 14.62	\$ 13.06

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

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Ten Largest Holdings

	4/30/10
Exxon Mobil Corp.	3%
AT&T Inc.	2
Chevron Corp.	2
Royal Bank of Canada	2
Emerson Electric Co.	2
BP Plc	2
Bank of Montreal	2
Microsoft Corp.	2
International Business Machines Corp.	2
HSBC Holdings Plc	2

Geographic Allocations

	4/30/10	10/31/09
United States	48%	46%
United Kingdom	9	11
Canada	7	6
Japan	7	6
Australia	5	5
France	5	5
Sweden	4	4
Germany	3	3
Hong Kong	3	3
Spain	2	3
Singapore	2	1
Italy	1	2
Other ³	4	5

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Finland, Belgium, Switzerland and Greece and for 10/31/09, Greece, Switzerland, Finland, Netherlands and Portugal.

Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including foreign currency exchange contracts and options, as specified in Note 2 of the Notes to Financial Statements, which constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market, equity and/or foreign currency exchange rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument.

The Trusts' ability to successfully use a derivative instrument depends on the investment advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require the Trusts to sell or purchase portfolio securities at inopportune times or for distressed values, may limit the amount of appreciation the Trusts can realize on an investment or may cause the Trusts to hold a security that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 5.9%		
General Dynamics Corp.	176,400	\$ 13,469,904
Raytheon Co.	129,700	7,561,510
United Technologies Corp.	147,200	11,032,640
		32,064,054
Beverages 6.1%		
Brown-Forman Corp., Class B	119,700	6,964,146
Coca-Cola Co. (The)	249,550	13,338,447
PepsiCo, Inc.	195,875	12,774,968
		33,077,561
Capital Markets 0.7%		
T. Rowe Price Group, Inc.	63,600	3,657,636
Chemicals 3.7%		
Air Products & Chemicals, Inc.	27,400	2,103,772
E.I. du Pont de Nemours & Co.	191,200	7,617,408
PPG Industries, Inc.	62,200	4,377,014
RPM International, Inc.	202,800	4,477,824
Valspar Corp.	55,300	1,731,996
		20,308,014
Commercial Banks 2.1%		
Bank of Hawaii Corp.	56,500	2,987,720
Cullen/Frost Bankers, Inc.	47,700	2,831,472
Toronto-Dominion Bank (The)	35,900	2,673,114
U.S. Bancorp	105,600	2,826,912
		11,319,218
Commercial Services & Supplies 0.6%		
Pitney Bowes, Inc.	134,754	3,422,752
Computers & Peripherals 4.7%		
Hewlett-Packard Co.	51,500	2,676,455
International Business Machines Corp.	177,300	22,871,700
		25,548,155
Diversified Financial Services 2.0%		
JPMorgan Chase & Co.	257,700	10,972,866
Diversified Telecommunication 4.3%		
AT&T Inc.	627,600	16,355,256
CenturyTel, Inc.	209,000	7,128,990

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			23,484,246
Electric Utilities 4.5%			
FPL Group, Inc.	172,100		8,957,805
Northeast Utilities	253,900		7,055,881
PPL Corp.	77,600		1,921,376
Progress Energy, Inc.	167,500		6,686,600
			24,621,662
Electrical Equipment 2.1%			
Emerson Electric Co.	220,500		11,516,715
Energy Equipment & Services 0.7%			
Halliburton Co.	124,100		3,803,665
Common Stocks			
	Shares		Value
Food & Staples Retailing 1.7%			
Sysco Corp.	94,875	\$	2,992,357
Wal-Mart Stores, Inc.	119,575		6,415,199
			9,407,556
Food Products 1.4%			
General Mills, Inc.	66,200		4,712,116
Kraft Food, Inc.	90,600		2,681,760
			7,393,876
Gas Utilities 3.4%			
Atmos Energy Corp.	117,000		3,460,860
National Fuel Gas Co.	51,200		2,663,424
Questar Corp.	195,800		9,388,610
UGI Corp.	103,600		2,847,964
			18,360,858
Health Care Equipment & Supplies 2.3%			
Becton Dickinson & Co.	40,900		3,123,533
Medtronic, Inc.	213,200		9,314,708
			12,438,241
Hotels Restaurants & Leisure 3.1%			
McDonald's Corp.	235,500		16,623,945
Household Products 6.3%			
Clorox Co.	89,700		5,803,590
Colgate-Palmolive Co.	61,600		5,180,560
Kimberly-Clark Corp.	105,950		6,490,497
Procter & Gamble Co. (The)	265,575		16,508,142
			33,982,789
Industrial Conglomerates 2.9%			
3M Co.	135,000		11,970,450
General Electric Co.	188,400		3,553,224
			15,523,674

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Insurance 2.6%

Chubb Corp.	111,400	5,889,718
Travelers Cos., Inc. (The)	163,400	8,290,916
		14,180,634

IT Services 0.7%

Automatic Data Processing, Inc.	55,500	2,406,480
Paychex, Inc.	51,500	1,575,900
		3,982,380

Machinery 3.6%

Caterpillar, Inc.	131,200	8,933,408
Deere & Co.	155,100	9,278,082
Pentair, Inc.	43,000	1,554,880
		19,766,370

Media 0.3%

McGraw-Hill Cos., Inc. (The)	41,700	1,406,124
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Metals & Mining 1.8%

BHP Billiton Ltd. - ADR	92,100	6,703,959
Nucor Corp.	73,600	3,335,552
		10,039,511

Portfolio Abbreviations

To simplify the listings of the portfolio holdings in the Schedules of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

ADR	American Depositary Receipt
AUD	Australian Dollar
BRL	Brazil Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
ILS	Israeli Shekel
IDR	Indonesian Rupiah
JPY	Japanese Yen
KRW	South Korean Won
MYR	Malaysian Ringgit
NOK	Norwegian Krone
PEN	Peruvian Nuevo Sol
PHP	Philippine Peso
SEK	Swedish Krona
SGD	Singapore Dollar
TWD	Taiwan Dollar
USD	US Dollar
ZAR	South African Rand

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Multi-Utilities 0.8%		
NSTAR	75,300	\$ 2,755,980
Vectren Corp.	68,700	1,718,187
		4,474,167
Multiline Retail 1.5%		
Family Dollar Stores, Inc.	30,100	1,190,756
Target Corp.	120,750	6,867,052
		8,057,808
Oil, Gas & Consumable Fuels 10.4%		
Chevron Corp.	253,050	20,608,392
Exxon Mobil Corp.	280,100	19,004,785
Marathon Oil Corp.	144,400	4,642,460
Murphy Oil Corp.	206,100	12,396,915
		56,652,552
Personal Products 0.8%		
Avon Products, Inc.	126,400	4,086,512
Pharmaceuticals 9.4%		
Abbott Laboratories	338,800	17,333,008
Eli Lilly & Co.	150,700	5,269,979
Johnson & Johnson	290,500	18,679,150
Merck & Co., Inc.	160,000	5,606,400
Pfizer, Inc.	243,000	4,062,960
		50,951,497
Semiconductors & Semiconductor Equipment 1.2%		
Intel Corp.	176,200	4,022,646
Linear Technology Corp.	87,000	2,615,220
		6,637,866
Specialty Retail 2.5%		
Lowe's Cos., Inc.	273,200	7,409,184
Sherwin-Williams Co. (The)	21,100	1,647,277
TJX Cos., Inc.	92,000	4,263,280
		13,319,741
Textiles, Apparel & Luxury Goods 1.1%		
VF Corp.	67,500	5,833,350
Tobacco 3.5%		

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Altria Group, Inc.	617,700	13,089,063
Philip Morris International, Inc.	50,200	2,463,816
Universal Corp.	61,300	3,174,114
		18,726,993

Water Utilities 0.8%

Aqua America, Inc.	155,800	2,855,814
California Water Service Group	42,500	1,646,025
		4,501,839

Total Long-Term Investments (Cost \$505,050,526) 99.5%

540,144,827

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (a)(b)	4,740,064	4,740,064
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Total Short-Term Securities (Cost \$4,740,064) 0.9%

4,740,064

Total Investments Before Outstanding Options Written (Cost \$509,790,590*) 100.4%

544,884,891

Options Written

Contracts

Value

Exchange-Traded Call Options Written (0.1)%

Altria Group, Inc., Strike Price USD 21, Expires 6/21/10	9	\$ (517)
Becton Dickinson & Co., Strike Price USD 80, Expires 5/24/10	81	(1,822)
Caterpillar, Inc., Strike Price USD 65, Expires 5/24/10	230	(93,150)
Chubb Corp., Strike Price USD 53.50, Expires 5/28/10	92	(7,536)
Clorox Co., Strike Price USD 65, Expires 5/24/10	180	(17,550)
Coca-Cola Co. (The), Strike Price USD 55, Expires 5/24/10	500	(16,750)
Eli Lilly & Co., Strike Price USD 36.55, Expires 5/20/10	300	(3,420)
Family Dollar Stores, Inc., Strike Price USD 39, Expires 5/24/10	60	(7,350)
FPL Group, Inc., Strike Price USD 50, Expires 5/24/10	100	(23,250)
General Electric Co., Strike Price USD 20, Expires 5/24/10	34	(561)
International Business Machines Corp., Strike Price USD 130, Expires 6/21/10	15	(3,968)
Kimberly-Clark Corp., Strike Price USD 63.50, Expires 5/24/10	110	(1,390)
Medtronic, Inc., Strike Price USD 46, Expires 5/24/10	425	(14,875)
Paychex, Inc., Strike Price USD 32.50, Expires 5/24/10	100	(1,000)
PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10	390	(6,435)
Pfizer, Inc., Strike Price USD 18, Expires 5/24/10	1,100	(6,050)
Philip Morris International, Inc., Strike Price USD 52.50, Expires 5/24/10	318	(3,339)
Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10	270	(20,250)
Progress Energy, Inc., Strike Price USD 40, Expires 6/21/10	335	(25,963)
RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10	420	(76,860)
Sherwin-Williams Co. (The), Strike Price USD 75, Expires 6/21/10	42	(18,690)
U.S. Bancorp, Strike Price USD 27, Expires 5/24/10	540	(35,370)
United Technologies Corp., Strike Price USD 77.25, Expires 6/01/10	40	(3,890)

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Total Exchange-Traded Call Options Written (389,986)

Over-the-Counter Call Options Written (0.4)%

3M Co., Strike Price USD 82.02, Expires 5/10/10, Broker Credit Suisse First Boston	28,000	(187,718)
Abbott Laboratories, Strike Price USD 53.18, Expires 5/14/10, Broker UBS Securities LLC	62,000	(5,599)
Abbott Laboratories, Strike Price USD 53.37, Expires 5/10/10, Broker UBS Securities LLC	6,000	(216)
Air Products & Chemicals, Inc., Strike Price USD 73.91, Expires 5/10/10, Broker UBS Securities LLC	6,000	(18,110)
Altria Group, Inc., Strike Price USD 20.78, Expires 5/10/10, Broker UBS Securities LLC	11,000	(4,852)
Altria Group, Inc., Strike Price USD 21.58, Expires 6/09/10, Broker UBS Securities LLC	111,600	(35,712)
Aqua America, Inc., Strike Price USD 17.72, Expires 5/17/10, Broker Credit Suisse First Boston	32,000	(21,562)
AT&T Inc., Strike Price USD 25.97, Expires 5/21/10, Broker UBS Securities LLC	72,000	(29,634)
AT&T Inc., Strike Price USD 26.72, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	72,000	(8,929)
Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities	23,500	(38,145)
Automatic Data Processing, Inc., Strike Price USD 44.72, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	11,000	(555)
Avon Products, Inc., Strike Price USD 34.17, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	25,000	(2,213)
Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC	11,000	(29,949)
BHP Billiton Ltd. - ADR, Strike Price USD 80.86, Expires 5/10/10, Broker Credit Suisse First Boston	19,000	(538)
Brown-Forman Corp., Class B, Strike Price USD 59.53, Expires 5/17/10, Broker Morgan Stanley & Co., Inc.	24,000	(7,742)
California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston	4,300	(3,748)
California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston	4,300	(5,000)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Caterpillar, Inc., Strike Price USD 63.73, Expires 5/10/10, Broker UBS Securities LLC	4,000	\$ (18,217)
CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co.	42,000	(3,927)
Chevron Corp., Strike Price USD 81.13, Expires 6/02/10, Broker UBS Securities LLC	50,500	(103,666)
Chubb Corp., Strike Price USD 52.67, Expires 5/10/10, Broker UBS Securities LLC	13,000	(9,957)
Clorox Co., Strike Price USD 65.22, Expires 5/10/10, Broker Credit Suisse First Boston	10,000	(4,507)
Colgate-Palmolive Co., Strike Price USD 85.73, Expires 5/17/10, Broker UBS Securities LLC	12,500	(5,532)
Cullen/Frost Bankers, Inc., Strike Price USD 56.38, Expires 5/17/10, Broker Credit Suisse First Boston	10,000	(30,546)
Deere & Co., Strike Price USD 61.49, Expires 5/10/10, Broker Credit Suisse First Boston	32,000	(25,276)
E.I. du Pont de Nemours & Co., Strike Price USD 37.71, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	39,000	(83,968)
Emerson Electric Co., Strike Price USD 49.25, Expires 5/21/10, Broker Credit Suisse First Boston	44,000	(136,683)
Exxon Mobil Corp., Strike Price USD 69.03, Expires 6/10/10, Broker JPMorgan Chase Securities	56,000	(66,220)
FPL Group, Inc., Strike Price USD 48.64, Expires 5/10/10, Broker Credit Suisse First Boston	24,000	(81,792)
General Dynamics Corp., Strike Price USD 76.51, Expires 6/02/10, Broker UBS Securities LLC	10,000	(19,332)
General Dynamics Corp., Strike Price USD 78.75, Expires 5/10/10, Broker Credit Suisse First Boston	25,000	(5,385)
General Electric Co., Strike Price USD 19.18, Expires 6/11/10, Broker Credit Suisse First Boston	34,000	(19,330)
General Mills, Inc., Strike Price USD 71.17, Expires 5/10/10, Broker Credit Suisse First Boston	14,000	(8,166)
Halliburton Co., Strike Price USD 30, Expires 5/10/10, Broker Credit Suisse First Boston	25,000	(34,595)
Hewlett-Packard Co., Strike Price USD 53.27, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	21,000	(9,025)
Intel Corp., Strike Price USD 22.41, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	36,000	(21,779)
International Business Machines Corp., Strike Price USD 131.91, Expires 6/08/10, Broker UBS Securities LLC	34,000	(55,780)
Johnson & Johnson, Strike Price USD 65.70, Expires 6/14/10, Broker Citigroup Global Markets	58,000	(35,048)
JPMorgan Chase & Co., Strike Price USD 44.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	52,000	(10,051)
Kimberly-Clark Corp., Strike Price USD 62.69, Expires 6/10/10, Broker JPMorgan Chase Securities	10,000	(5,198)
Kraft Food, Inc., Class A, Strike Price USD 30.65, Expires 5/10/10, Broker UBS Securities LLC	29,000	(1,565)
Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	17,500	(18,912)
Lowe's Cos., Inc., Strike Price USD 24.48, Expires 5/10/10, Broker Credit Suisse First Boston	12,000	(31,972)
Lowe's Cos., Inc., Strike Price USD 25.96, Expires 6/14/10, Broker Morgan Stanley & Co., Inc.	42,500	(73,999)

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Marathon Oil Corp., Strike Price USD 31.60, Expires 5/10/10, Broker UBS Securities LLC	29,000	(25,799)
McDonald's Corp., Strike Price USD 67.63, Expires 5/14/10, Broker Morgan Stanley & Co., Inc.	24,000	(71,173)
McDonald's Corp., Strike Price USD 71.03, Expires 6/25/10, Broker Credit Suisse First Boston	23,000	(33,928)
McGraw-Hill Cos., Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston	4,500	(445)
McGraw-Hill Cos., Inc., Strike Price USD 36.16, Expires 5/05/10, Broker Credit Suisse First Boston	4,000	(10)
Merck & Co., Inc., Strike Price USD 38.19, Expires 5/10/10, Broker Credit Suisse First Boston	32,000	(305)

Options Written

Contracts

Value

Over-the-Counter Call Options Written (concluded)

Murphy Oil Corp., Strike Price USD 56.70, Expires 5/17/10, Broker Credit Suisse First Boston	42,000	\$ (164,424)
National Fuel Gas Co., Strike Price USD 51.15, Expires 5/17/10, Broker UBS Securities LLC	10,000	(17,710)
Northeast Utilities, Strike Price USD 28.26, Expires 5/14/10, Broker Credit Suisse First Boston	26,000	(7,973)
Northeast Utilities, Strike Price USD 28.26, Expires 5/28/10, Broker Credit Suisse First Boston	26,000	(20,376)
NSTAR, Strike Price USD 35.83, Expires 5/17/10, Broker Credit Suisse First Boston	15,000	(14,730)
Nucor Corp., Strike Price USD 46.31, Expires 5/10/10, Broker UBS Securities LLC	15,000	(6,225)
Pentair, Inc., Strike Price USD 35.03, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	9,000	(11,543)
PPG Industries, Inc., Strike Price USD 66.94, Expires 5/14/10, Broker Goldman Sachs & Co.	12,500	(44,278)
PPL Corp., Strike Price USD 28.02, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	16,000	(933)
Procter & Gamble Co. (The), Strike Price USD 63.42, Expires 5/18/10, Broker Credit Suisse First Boston	38,000	(12,509)
Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/04/10, Broker Deutsche Bank Securities	15,000	(419)
Questar Corp., Strike Price USD 43.47, Expires 5/17/10, Broker Credit Suisse First Boston	40,000	(179,934)
Raytheon Co., Strike Price USD 57.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	27,000	(23,943)
Sysco Corp., Strike Price USD 30.95, Expires 7/06/10, Broker Morgan Stanley & Co., Inc.	19,000	(25,128)
T. Rowe Price Group, Inc., Strike Price USD 53.81, Expires 5/05/10, Broker Morgan Stanley & Co., Inc.	13,500	(50,355)
Target Corp., Strike Price USD 54.34, Expires 6/04/10, Broker Citigroup Global Markets	24,000	(80,057)
TJX Cos., Inc., Strike Price USD 43.24, Expires 5/10/10, Broker UBS Securities LLC	4,000	(12,545)
TJX Cos., Inc., Strike Price USD 43.58, Expires 5/17/10, Broker Goldman Sachs & Co.	15,000	(43,163)
Toronto-Dominion Bank (The), Strike Price USD 73.86, Expires 5/10/10, Broker Credit Suisse First Boston	7,000	(9,470)
Travelers Cos., Inc. (The), Strike Price USD 54.97, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	33,000	(78)
UGI Corp., Strike Price USD 26.83, Expires 5/17/10, Broker UBS Securities LLC	21,000	(20,221)
United Technologies Corp., Strike Price USD 76.26, Expires 6/01/10, Broker Morgan Stanley & Co., Inc.	25,500	(31,724)
Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets	12,700	(2,358)
Valspar Corp., Strike Price USD 29.48, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	11,000	(20,525)
Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co.	6,000	(3,307)
Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets	8,000	(2,508)

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VF Corp., Strike Price USD 80.67, Expires 5/10/10, Broker Credit Suisse First Boston	10,000	(57,500)
VF Corp., Strike Price USD 83.33, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	3,500	(12,565)
Wal-Mart Stores, Inc., Strike Price USD 54.77, Expires 6/10/10, Broker Morgan Stanley & Co., Inc.	8,000	(4,907)
Wal-Mart Stores, Inc., Strike Price USD 54.96, Expires 6/10/10, Broker Citigroup Global Markets	16,000	(8,885)
Total Over-the-Counter Call Options Written		(2,342,603)
Total Options Written (Premiums Received \$2,619,240) (0.5)%		(2,732,589)
Total Investments Net of Outstanding Options Written 99.9%		542,152,302
Other Assets Less Liabilities 0.1%		710,674
Net Assets 100.0%		\$ 542,862,976

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Dividend Achievers™ Trust (BDV)

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 515,871,960
Gross unrealized appreciation	\$ 43,331,341
Gross unrealized depreciation	(14,318,410)
Net unrealized appreciation	\$ 29,012,931

(a) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at April 30, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	7,282,466	(2,542,402)	4,740,064	\$ 4,931

(b) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

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Investments in Securities

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Common Stocks ¹	\$ 540,144,827			\$ 540,144,827
Short-Term Securities	4,740,064			4,740,064
Total	\$ 544,884,891			\$ 544,884,891

¹ See above Schedule of Investments for values in each industry.

Other Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:	\$ (296,890)	\$ (2,435,699)		\$ (2,732,589)
Total	\$ (296,890)	\$ (2,435,699)		\$ (2,732,589)

² Other financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 4.9%		
General Dynamics Corp.	195,500	\$ 14,928,380
Raytheon Co.	144,900	8,447,670
United Technologies Corp.	84,000	6,295,800
		29,671,850
Beverages 6.1%		
Brown-Forman Corp., Class B	133,700	7,778,666
Coca-Cola Co. (The)	278,700	14,896,515
PepsiCo, Inc.	219,000	14,283,180
		36,958,361
Capital Markets 0.7%		
T. Rowe Price Group, Inc.	71,100	4,088,961
Chemicals 3.7%		
Air Products & Chemicals, Inc.	30,500	2,341,790
E.I. du Pont de Nemours & Co.	213,600	8,509,824
PPG Industries, Inc.	68,450	4,816,826
RPM International, Inc.	219,400	4,844,352
Valspar Corp.	61,800	1,935,576
		22,448,368
Commercial Banks 2.0%		
Bank of Hawaii Corp.	61,400	3,246,832
Cullen/Frost Bankers, Inc.	53,300	3,163,888
Toronto-Dominion Bank (The)	40,000	2,978,400
U.S. Bancorp	108,400	2,901,868
		12,290,988
Commercial Services & Supplies 0.6%		
Pitney Bowes, Inc.	147,146	3,737,508
Computers & Peripherals 4.7%		
Hewlett-Packard Co.	57,800	3,003,866
International Business Machines Corp.	197,600	25,490,400
		28,494,266
Diversified Financial Services 2.0%		
JPMorgan Chase & Co.	287,900	12,258,782
Diversified Telecommunication 4.3%		
AT&T Inc.	701,200	18,273,272
CenturyTel, Inc.	231,000	7,879,410

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		26,152,682
Electric Utilities 4.6%		
FPL Group, Inc.	190,900	9,936,345
Northeast Utilities	283,700	7,884,023
PPL Corp.	86,700	2,146,692
Progress Energy, Inc.	186,300	7,437,096
		27,404,156
Electrical Equipment 2.1%		
Emerson Electric Co.	246,300	12,864,249
Energy Equipment & Services 0.7%		
Halliburton Co.	138,700	4,251,155
Food & Staples Retailing 1.8%		
Sysco Corp.	104,300	3,289,622
Wal-Mart Stores, Inc.	145,400	7,800,710
		11,090,332
Food Products 1.4%		
General Mills, Inc.	74,000	5,267,320
Kraft Food, Inc.	101,500	3,004,400
		8,271,720
Gas Utilities 3.4%		
Atmos Energy Corp.	127,900	3,783,282
National Fuel Gas Co.	57,200	2,975,544
Questar Corp.	218,700	10,486,665
UGI Corp.	115,700	3,180,593
		20,426,084
Common Stocks		
	Shares	Value
Health Care Equipment & Supplies 2.3%		
Becton Dickinson & Co.	45,600	\$ 3,482,472
Medtronic, Inc.	236,700	10,341,423
		13,823,895
Hotels Restaurants & Leisure 3.0%		
McDonald's Corp.	259,400	18,311,046
Household Products 6.3%		
Clorox Co.	99,400	6,431,180
Colgate-Palmolive Co.	69,900	5,878,590
Kimberly-Clark Corp.	117,700	7,210,302
Procter & Gamble Co. (The)	296,600	18,436,656
		37,956,728
Industrial Conglomerates 2.9%		
3M Co.	150,800	13,371,436
General Electric Co.	209,000	3,941,740
		17,313,176

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Insurance 2.6%		
Chubb Corp.	124,400	6,577,028
Travelers Cos., Inc. (The)	182,600	9,265,124
		15,842,152
IT Services 0.8%		
Automatic Data Processing, Inc.	62,060	2,690,922
Paychex, Inc.	57,500	1,759,500
		4,450,422
Machinery 3.6%		
Caterpillar, Inc.	143,800	9,791,342
Deere & Co.	173,200	10,360,824
Pentair, Inc.	48,100	1,739,296
		21,891,462
Media 0.3%		
McGraw-Hill Cos., Inc. (The)	46,600	1,571,352
Metals & Mining 1.9%		
BHP Billiton Ltd. - ADR	102,900	7,490,091
Nucor Corp.	82,200	3,725,304
		11,215,395
Multi-Utilities 0.8%		
NSTAR	84,100	3,078,060
Vectren Corp.	75,700	1,893,257
		4,971,317
Multiline Retail 1.5%		
Family Dollar Stores, Inc.	32,500	1,285,700
Target Corp.	132,200	7,518,214
		8,803,914
Oil, Gas & Consumable Fuels 10.3%		
Chevron Corp.	271,800	22,135,392
Exxon Mobil Corp.	311,300	21,121,705
Marathon Oil Corp.	161,400	5,189,010
Murphy Oil Corp.	230,300	13,852,545
		62,298,652
Personal Products 0.8%		
Avon Products, Inc.	141,100	4,561,763
Pharmaceuticals 9.4%		
Abbott Laboratories	378,500	19,364,060
Eli Lilly & Co.	171,900	6,011,343
Johnson & Johnson (a)	322,000	20,704,600
Merck & Co., Inc.	178,800	6,265,152
Pfizer, Inc.	272,200	4,551,184
		56,896,339
Semiconductors & Semiconductor Equipment 1.2%		
Intel Corp.	196,800	4,492,944
Linear Technology Corp.	96,200	2,891,772

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Specialty Retail 2.4%		
Lowe's Cos., Inc.	298,600	\$ 8,098,032
Sherwin-Williams Co. (The)	22,700	1,772,189
TJX Cos., Inc.	102,700	4,759,118
		14,629,339
Textiles, Apparel & Luxury Goods 1.1%		
VF Corp.	75,100	6,490,142
Tobacco 3.5%		
Altria Group, Inc.	686,200	14,540,578
Philip Morris International, Inc.	56,000	2,748,480
Universal Corp.	68,461	3,544,911
		20,833,969
Water Utilities 0.8%		
Aqua America, Inc.	174,000	3,189,420
California Water Service Group	47,500	1,839,675
		5,029,095
Total Long-Term Investments (Cost \$594,125,343) 98.5%		594,684,336

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (b)(c)	13,025,768	13,025,768
Total Short-Term Securities (Cost \$13,025,768) 2.2%		13,025,768
Total Investments Before Outstanding Options Written (Cost \$607,151,111*) 100.7%		607,710,104

Options Written**Contracts**

Exchange-Traded Call Options Written (0.2%)		
Abbott Laboratories, Strike Price USD 52.50, Expires 5/24/10	200	(7,100)
Abbott Laboratories, Strike Price USD 55, Expires 5/24/10	1,300	(7,150)
Becton Dickinson & Co., Strike Price USD 80, Expires 5/24/10	255	(5,737)

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Caterpillar, Inc., Strike Price USD 65, Expires 5/24/10	640	(259,200)
Chubb Corp., Strike Price USD 53.50, Expires 5/28/10	315	(25,803)
Clorox Co., Strike Price USD 65, Expires 5/24/10	250	(24,375)
Coca-Cola Co. (The), Strike Price USD 55, Expires 5/24/10	980	(32,830)
Coca-Cola Co. (The), Strike Price USD 55, Expires 6/02/10	550	(24,370)
Eli Lilly & Co., Strike Price USD 36, Expires 6/21/10	425	(16,575)
Eli Lilly & Co., Strike Price USD 36.50, Expires 5/22/10	519	(7,110)
Emerson Electric Co., Strike Price USD 49, Expires 5/10/10	250	(81,414)
Family Dollar Stores, Inc., Strike Price USD 39, Expires 5/24/10	180	(22,050)
FPL Group, Inc., Strike Price USD 50, Expires 5/24/10	340	(79,050)
International Business Machines Corp., Strike Price USD 130, Expires 6/21/10	60	(15,870)
Kimberly-Clark Corp., Strike Price USD 63.50, Expires 5/24/10	340	(4,295)
Lowe's Cos., Inc., Strike Price USD 25, Expires 5/24/10	110	(26,455)
Medtronic, Inc., Strike Price USD 46, Expires 5/24/10	1,295	(45,325)
Paychex, Inc., Strike Price USD 32.50, Expires 5/24/10	300	(3,000)
PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10	1,200	(19,800)
Pfizer, Inc., Strike Price USD 18, Expires 5/24/10	2,700	(14,850)
Philip Morris International, Inc., Strike Price USD 52.50, Expires 5/24/10	550	(5,775)
Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10	810	(60,750)
Progress Energy, Inc., Strike Price USD 40, Expires 6/21/10	1,025	(79,438)
RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10	210	(38,430)
Sherwin-Williams Co. (The), Strike Price USD 75, Expires 6/21/10	125	(55,625)
U.S. Bancorp, Strike Price USD 27, Expires 5/24/10	130	(8,515)
U.S. Bancorp, Strike Price USD 28, Expires 5/24/10	141	(3,736)
U.S. Bancorp, Strike Price USD 28, Expires 6/21/10	320	(19,840)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

United Technologies Corp., Strike Price USD 77.25, Expires 6/01/10	100	\$	(9,726)
Universal Corp., Strike Price USD 55, Expires 5/24/10	35		(2,975)

Total Exchange-Traded Call Options Written

(1,007,169)

Over-the-Counter Call Options Written (1.1)%

3M Co., Strike Price USD 82, Expires 5/07/10, Broker JPMorgan Chase Securities	33,000		(220,110)
3M Co., Strike Price USD 82.02, Expires 5/10/10, Broker Credit Suisse First Boston	50,000		(335,211)
Abbott Laboratories, Strike Price USD 53.18, Expires 5/14/10, Broker UBS Securities LLC	43,000		(3,883)
Abbott Laboratories, Strike Price USD 53.37, Expires 5/10/10, Broker UBS Securities LLC	17,000		(613)
Air Products & Chemicals, Inc., Strike Price USD 73.91, Expires 5/10/10, Broker UBS Securities LLC	17,000		(51,312)
Altria Group, Inc., Strike Price USD 20.78, Expires 5/10/10, Broker UBS Securities LLC	26,000		(11,469)
Altria Group, Inc., Strike Price USD 21.58, Expires 6/09/10, Broker UBS Securities LLC	351,400		(112,448)
Aqua America, Inc., Strike Price USD 17.72, Expires 5/17/10, Broker Credit Suisse First Boston	96,000		(64,685)
AT&T Inc., Strike Price USD 25.97, Expires 5/21/10, Broker UBS Securities LLC	127,000		(52,271)
AT&T Inc., Strike Price USD 26.51, Expires 6/04/10, Broker Credit Suisse First Boston	26,500		(5,477)
AT&T Inc., Strike Price USD 26.72, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	232,000		(28,770)
Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities	70,500		(114,435)
Automatic Data Processing, Inc., Strike Price USD 44.72, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	34,000		(1,717)
Avon Products, Inc., Strike Price USD 34.17, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	77,000		(6,818)

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Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC	34,000	(92,570)
BHP Billiton Ltd. - ADR, Strike Price USD 80.86, Expires 5/10/10, Broker Credit Suisse First Boston	56,000	(1,586)
Brown-Forman Corp., Class B, Strike Price USD 59.53, Expires 5/17/10, Broker Morgan Stanley & Co., Inc.	73,000	(23,549)
California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston	13,100	(11,419)
California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston	13,100	(15,232)
Caterpillar, Inc., Strike Price USD 63.73, Expires 5/10/10, Broker UBS Securities LLC	15,000	(68,312)
CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co.	127,000	(11,873)
Chevron Corp., Strike Price USD 81.13, Expires 6/02/10, Broker UBS Securities LLC	133,500	(274,049)
Chevron Corp., Strike Price USD 81.35, Expires 5/27/10, Broker Credit Suisse First Boston	16,000	(27,459)
Chubb Corp., Strike Price USD 52.67, Expires 5/10/10, Broker UBS Securities LLC	37,000	(28,338)
Clorox Co., Strike Price USD 65.22, Expires 5/10/10, Broker Credit Suisse First Boston	30,000	(13,521)
Colgate-Palmolive Co., Strike Price USD 85.73, Expires 5/17/10, Broker UBS Securities LLC	38,500	(17,039)
Cullen/Frost Bankers, Inc., Strike Price USD 56.38, Expires 5/17/10, Broker Credit Suisse First Boston	29,000	(88,583)
Deere & Co., Strike Price USD 61.49, Expires 5/10/10, Broker Credit Suisse First Boston	95,000	(75,038)
E.I. du Pont de Nemours & Co., Strike Price USD 37.71, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	118,000	(254,056)
Emerson Electric Co., Strike Price USD 49.25, Expires 5/21/10, Broker Credit Suisse First Boston	106,000	(329,282)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Exxon Mobil Corp., Strike Price USD 69.03, Expires 6/10/10, Broker JPMorgan Chase Securities	171,000	\$ (202,207)
FPL Group, Inc., Strike Price USD 48.64, Expires 5/10/10, Broker Credit Suisse First Boston	71,000	(241,968)
General Dynamics Corp., Strike Price USD 76.51, Expires 6/02/10, Broker UBS Securities LLC	30,500	(58,962)
General Dynamics Corp., Strike Price USD 78.75, Expires 5/10/10, Broker Credit Suisse First Boston	77,000	(16,586)
General Electric Co., Strike Price USD 19.18, Expires 6/11/10, Broker Credit Suisse First Boston	115,000	(65,380)
General Mills, Inc., Strike Price USD 71.17, Expires 5/10/10, Broker Credit Suisse First Boston	41,000	(23,914)
Halliburton Co., Strike Price USD 30, Expires 5/10/10, Broker Credit Suisse First Boston	76,000	(105,168)
Hewlett-Packard Co., Strike Price USD 53.27, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	57,000	(24,496)
Intel Corp., Strike Price USD 22.41, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	108,000	(65,338)
International Business Machines Corp., Strike Price USD 131.91, Expires 6/08/10, Broker UBS Securities LLC	103,000	(168,982)
Johnson & Johnson, Strike Price USD 65.70, Expires 6/14/10, Broker Citigroup Global Markets	177,000	(106,956)
JPMorgan Chase & Co., Strike Price USD 44.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	158,000	(30,538)
Kimberly-Clark Corp., Strike Price USD 62.69, Expires 6/10/10, Broker JPMorgan Chase Securities	31,000	(16,112)
Kraft Food, Inc., Class A, Strike Price USD 30.65, Expires 5/10/10, Broker UBS Securities LLC	66,000	(3,562)
Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	53,000	(57,276)
Lowe's Cos., Inc., Strike Price USD 24.48, Expires 5/10/10, Broker Credit Suisse First Boston	29,000	(77,266)
Lowe's Cos., Inc., Strike Price USD 25.96, Expires 6/14/10, Broker Morgan Stanley & Co., Inc.	124,500	(216,774)
Marathon Oil Corp., Strike Price USD 31.60, Expires 5/10/10, Broker UBS Securities LLC	89,000	(79,177)
McDonald's Corp., Strike Price USD 67.63, Expires 5/14/10, Broker Morgan Stanley & Co., Inc.	71,000	(210,553)
McDonald's Corp., Strike Price USD 71.03, Expires 6/25/10, Broker Credit Suisse First Boston	71,000	(104,734)
McGraw-Hill Cos., Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston	13,500	(1,336)
McGraw-Hill Cos., Inc., Strike Price USD 36.16, Expires 5/05/10, Broker Credit Suisse First Boston	12,000	(31)
Merck & Co., Inc., Strike Price USD 38.19, Expires 5/10/10, Broker Credit Suisse First Boston	98,000	(935)
Murphy Oil Corp., Strike Price USD 56.70, Expires 5/17/10, Broker Credit Suisse First Boston	126,000	(493,271)
National Fuel Gas Co., Strike Price USD 51.15, Expires 5/17/10, Broker UBS Securities LLC	31,000	(54,902)
Northeast Utilities, Strike Price USD 28.26, Expires 5/14/10, Broker Credit Suisse First Boston	78,000	(23,920)
Northeast Utilities, Strike Price USD 28.26, Expires 5/28/10, Broker Credit Suisse First Boston	78,000	(61,127)

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NSTAR, Strike Price USD 35.83, Expires 5/17/10, Broker Credit Suisse First Boston	46,000	(45,172)
Nucor Corp., Strike Price USD 46.31, Expires 5/10/10, Broker UBS Securities LLC	45,000	(18,676)
Pentair, Inc., Strike Price USD 35.03, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	26,000	(33,347)
PPG Industries, Inc., Strike Price USD 66.94, Expires 5/14/10, Broker Goldman Sachs & Co.	37,500	(132,834)
PPL Corp., Strike Price USD 28.02, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	48,000	(2,800)
Procter & Gamble Co. (The), Strike Price USD 63.42, Expires 5/18/10, Broker Credit Suisse First Boston	67,000	(22,055)

Options Written	Contracts	Value
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Over-the-Counter Call Options Written (concluded)

Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/04/10, Broker Deutsche Bank Securities	96,000	\$ (2,681)
Questar Corp., Strike Price USD 43.47, Expires 5/17/10, Broker Credit Suisse First Boston	120,000	(539,801)
Raytheon Co., Strike Price USD 57.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	80,000	(70,942)
RPM International, Inc., Strike Price USD 21.17, Expires 5/14/10, Broker Credit Suisse First Boston	45,500	(43,489)
RPM International, Inc., Strike Price USD 22.88, Expires 5/27/10, Broker Citigroup Global Markets	54,000	(9,026)
Sysco Corp., Strike Price USD 30.95, Expires 7/06/10, Broker Morgan Stanley & Co., Inc.	57,000	(75,385)
T. Rowe Price Group, Inc., Strike Price USD 53.81, Expires 5/05/10, Broker Morgan Stanley & Co., Inc.	38,000	(141,740)
Target Corp., Strike Price USD 54.34, Expires 6/04/10, Broker Citigroup Global Markets	73,000	(243,506)
TJX Cos., Inc., Strike Price USD 43.24, Expires 5/10/10, Broker UBS Securities LLC	14,000	(43,907)
TJX Cos., Inc., Strike Price USD 43.58, Expires 5/17/10, Broker Goldman Sachs & Co.	43,000	(123,735)
Toronto-Dominion Bank (The), Strike Price USD 73.86, Expires 5/10/10, Broker Credit Suisse First Boston	22,000	(29,764)
Travelers Cos., Inc. (The), Strike Price USD 54.97, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	100,000	(237)
UGI Corp., Strike Price USD 26.83, Expires 5/17/10, Broker UBS Securities LLC	64,000	(61,626)
Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets	34,000	(6,314)
Valspar Corp., Strike Price USD 29.48, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	34,000	(63,441)
Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co.	20,000	(11,023)
Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets	21,300	(6,678)
VF Corp., Strike Price USD 80.67, Expires 5/10/10, Broker Credit Suisse First Boston	30,000	(172,500)
VF Corp., Strike Price USD 83.33, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	11,500	(41,285)
Wal-Mart Stores, Inc., Strike Price USD 54.77, Expires 6/10/10, Broker Morgan Stanley & Co., Inc.	30,500	(18,707)
Wal-Mart Stores, Inc., Strike Price USD 54.96, Expires 6/10/10, Broker Citigroup Global Markets	49,500	(27,483)

Total Over-the-Counter Call Options Written		(6,840,750)
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Total Options Written (Premiums Received \$7,635,169) (1.3)%		(7,847,919)
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Total Investments Net of Outstanding Options Written 99.4%		599,862,185
Other Assets Less Liabilities 0.6%		3,840,543

Net Assets 100.0%		\$ 603,702,728
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* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 626,106,142
Gross unrealized appreciation	\$ 21,364,784
Gross unrealized depreciation	(39,760,822)
Net unrealized depreciation	\$ (18,396,038)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

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Schedule of Investments (concluded)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
 (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at April 30, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	16,074,127	(3,048,359)	13,025,768	\$ 12,914
BlackRock Liquidity Series, LLC				
Money Market Series	1,991,000	(1,991,000)		\$ 29,864

- (c) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Valuation Inputs	Investments in Securities			
	Level 1	Level 2	Level 3	Total
Assets:				
Common Stocks ¹	\$ 594,684,336			\$ 594,684,336

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Short-Term Securities	13,025,768	13,025,768
Total	\$ 607,710,104	\$ 607,710,104

¹ See above Schedule of Investments for values in each industry.

Other Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:	\$ (816,021)	\$ (7,031,898)		\$ (7,847,919)
Total	\$ (816,021)	\$ (7,031,898)		\$ (7,847,919)

² Other financial instruments are options which are shown at value.
See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Building Products 2.3%		
Masco Corp.	425,500	\$ 6,905,865
Capital Markets 2.9%		
Eaton Vance Corp.	173,824	6,125,558
Federated Investors, Inc.	106,946	2,579,537
		8,705,095
Chemicals 1.8%		
RPM International, Inc.	159,600	3,523,968
Stepan Co.	27,150	2,056,612
		5,580,580
Commercial Banks 13.8%		
BancFirst Corp.	28,699	1,266,774
BancorpSouth, Inc.	123,554	2,735,486
Bank of Hawaii Corp.	60,900	3,220,392
Bank of the Ozarks, Inc.	45,459	1,748,808
Chemical Financial Corp.	56,145	1,330,636
Community Bank System, Inc.	72,700	1,793,509
Community Trust Bancorp, Inc.	42,115	1,264,292
Cullen/Frost Bankers, Inc.	96,738	5,742,368
Iberiabank Corp.	24,585	1,515,419
M&T Bank Corp.	84,855	7,412,084
Park National Corp.	35,300	2,418,050
S&T Bancorp, Inc.	55,900	1,344,395
Sterling Bancshares, Inc.	176,778	1,039,455
Trustmark Corp.	107,608	2,634,244
United Bankshares, Inc.	95,775	2,781,306
Valley National Bancorp	160,100	2,600,024
WesBanco, Inc.	65,500	1,262,840
		42,110,082
Commercial Services & Supplies 6.5%		
ABM Industries, Inc.	139,330	2,994,202
Avery Dennison Corp.	161,941	6,320,557
HNI Corp.	47,825	1,484,488
McGrath RentCorp	58,461	1,519,401
Mine Safety Appliances Co.	72,700	2,136,653
Pitney Bowes, Inc.	215,675	5,478,145
		19,933,446
Computers & Peripherals 0.9%		
Diebold, Inc.	88,130	2,762,875
Construction Materials 1.8%		
Vulcan Materials Co.	93,600	5,361,408
Containers & Packaging 2.5%		
Bemis Co., Inc.	95,162	2,893,877

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Myers Industries, Inc.	120,148	1,304,807
Sonoca Products Co.	103,700	3,435,581
		7,634,265
Distributors 2.0%		
Genuine Parts Co.	144,954	6,204,031
Diversified Consumer Services 1.9%		
H&R Block, Inc.	312,321	5,718,598
Diversified Telecommunication 0.9%		
CenturyTel, Inc.	81,000	2,762,910
Electric Utilities 0.5%		
MGE Energy, Inc.	40,771	1,498,742
Electrical Equipment 1.9%		
AO Smith Corp.	37,214	1,921,359
Brady Corp.	113,991	3,916,731
		5,838,090
Common Stocks	Shares	Value
Energy Equipment & Services 0.9%		
Helmerich & Payne, Inc.	70,940	\$ 2,881,583
Food & Staples Retailing 1.6%		
SUPERVALU, Inc.	327,400	4,878,260
Food Products 5.1%		
Hormel Foods Corp.	143,144	5,834,550
J.M. Smucker Co. (The)	117,405	7,169,923
Lancaster Colony Corp.	47,100	2,589,087
		15,593,560
Gas Utilities 6.8%		
Atmos Energy Corp.	94,562	2,797,144
National Fuel Gas Co.	72,800	3,787,056
New Jersey Resources Corp.	75,059	2,831,976
Northwest Natural Gas Co.	58,621	2,778,049
Piedmont Natural Gas Co.	100,900	2,774,750
UGI Corp.	105,822	2,909,047
WGL Holdings, Inc.	80,585	2,880,108
		20,758,130
Health Care Equipment & Supplies 2.4%		
Beckman Coulter, Inc.	44,191	2,757,519
Meridian Bioscience, Inc.	67,081	1,340,949
Teleflex, Inc.	52,600	3,225,432
		7,323,900
Household Durables 4.7%		
Fortune Brands, Inc.	57,889	3,034,541
Leggett & Platt, Inc.	158,833	3,896,174
Stanley Black & Decker, Inc.	120,548	7,492,058

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14,422,773

Industrial Conglomerates 0.9%

Otter Tail Corp.	58,061	1,290,116
Raven Industries, Inc.	48,181	1,462,775
		2,752,891

Insurance 6.5%

Arthur J. Gallagher & Co.	109,400	2,873,938
Cincinnati Financial Corp.	186,242	5,289,273
Erie Indemnity Co., Class A	71,076	3,291,530
Harleysville Group, Inc.	49,000	1,568,980
Mercury General Corp.	72,200	3,248,278
Old Republic International Corp.	240,120	3,604,201
		19,876,200

Leisure Equipment & Products 1.3%

Polaris Industries, Inc.	69,300	4,100,481
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Machinery 4.1%

Dover Corp.	143,975	7,518,375
NACCO Industries, Inc.	30,426	2,645,236
Tennant Co.	71,002	2,448,859
		12,612,470

Media 1.6%

Gannet Co., Inc.	101,200	1,722,424
Harte-Hanks, Inc.	123,912	1,784,333
Meredith Corp.	36,093	1,296,821
		4,803,578

Multi-Utilities 3.8%

Black Hills Corp.	59,700	1,963,533
Integrus Energy Group, Inc.	80,000	3,968,800
MDU Resources Group, Inc.	140,100	2,970,120
Vectren Corp.	111,250	2,782,362
		11,684,815

Multiline Retail 2.6%

Nordstrom, Inc.	192,526	7,957,100
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See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Real Estate Investment Trusts (REITs) 9.7%		
EastGroup Properties, Inc.	42,000	\$ 1,716,960
Getty Realty Corp.	92,790	2,298,408
HCP, Inc.	75,663	2,430,296
Home Properties, Inc.	48,734	2,421,592
Liberty Property Trust	66,400	2,244,984
National Retail Properties, Inc.	94,741	2,229,256
Realty Income Corp.	72,518	2,377,865
Regency Centers Corp.	44,182	1,813,671
Sovran Self Storage, Inc.	75,780	2,795,524
UDR, Inc.	153,300	3,113,523
Universal Health Realty Income Trust	53,925	1,791,389
Washington REIT	66,800	2,100,860
Weingarten Realty Investors	99,132	2,291,932
		29,626,260
Semiconductors & Semiconductor Equipment 2.1%		
Linear Technology Corp. (a)	215,900	6,489,954
Thriffs & Mortgage Finance 0.9%		
First Niagara Financial Group, Inc.	189,515	2,634,258
Tobacco 1.6%		
Universal Corp.	36,308	1,880,028
Vector Group Ltd.	190,468	3,121,771
		5,001,799
Trading Companies & Distributors 2.3%		
Fastenal Co.	130,592	7,142,076
Water Utilities 0.8%		
American States Water Co.	33,425	1,247,421
California Water Service Group	33,659	1,303,613
		2,551,034
Total Long-Term Investments (Cost \$287,314,420) 99.4%		304,107,109

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (b)(c)	5,868,505	5,868,505
		5,868,505

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Total Short-Term Securities
(Cost \$5,868,505) 1.9%

Total Investments Before Outstanding Options Written
(Cost \$293,182,925*) 101.3%

309,975,614

Options Written

Contracts

Exchange-Traded Call Options Written (0.4)%

AO Smith Corp., Strike Price USD 55, Expires 6/21/10	75	(4,687)
BancorpSouth, Inc., Strike Price USD 22.50, Expires 5/24/10	250	(8,750)
Beckman Coulter, Inc., Strike Price USD 65, Expires 5/24/10	88	(2,640)
Bemis Co., Inc., Strike Price USD 30, Expires 5/24/10	190	(15,675)
Brady Corp., Strike Price USD 30, Expires 5/24/10	230	(115,000)
Community Bank System, Inc., Strike Price USD 25, Expires 6/21/10	145	(19,213)
Cullen/Frost Bankers, Inc., Strike Price USD 58.75, Expires 6/21/10	195	(33,825)
Diebold, Inc., Strike Price USD 35, Expires 5/24/10	30	(450)
Dover Corp., Strike Price USD 47.25, Expires 5/24/10	290	(145,153)
EastGroup Properties, Inc., Strike Price USD 40, Expires 6/21/10	84	(14,700)
Fortune Brands, Inc., Strike Price USD 50, Expires 5/24/10	115	(31,338)
Gannet Co., Inc., Strike Price USD 19, Expires 5/24/10	200	(2,000)
Genuine Parts Co., Strike Price USD 42.75, Expires 7/06/10	290	(35,957)
H&R Block, Inc., Strike Price USD 19, Expires 5/24/10	220	(5,500)
H&R Block, Inc., Strike Price USD 19, Expires 6/21/10	315	(17,701)
Helmerich & Payne, Inc., Strike Price USD 40, Expires 5/24/10	140	(26,600)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

HNI Corp., Strike Price USD 30, Expires 6/21/10	95	\$	(19,000)
Home Properties, Inc., Strike Price USD 50, Expires 6/21/10	100		(13,500)
Iberiabank Corp., Strike Price USD 60, Expires 5/24/10	50		(16,500)
Lancaster Colony Corp., Strike Price USD 60, Expires 5/24/10	100		(6,000)
Liberty Property Trust - REIT, Strike Price USD 35, Expires 5/24/10	130		(5,200)
M&T Bank Corp., Strike Price USD 85, Expires 5/24/10	170		(68,000)
Meridian Bioscience, Inc., Strike Price USD 20, Expires 6/21/10	135		(12,488)
Mine Safety Appliances Co., Strike Price USD 30, Expires 6/21/10	145		(12,325)
National Fuel Gas Co., Strike Price USD 55, Expires 5/24/10	145		(8,337)
Nordstrom, Inc., Strike Price USD 44, Expires 5/24/10	385		(27,143)
Old Republic International Corp., Strike Price USD 12.50, Expires 5/24/10	480		(122,400)
Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10	430		(32,250)
Polaris Industries, Inc., Strike Price USD 55, Expires 6/21/10	139		(79,925)
Regency Centers Corp., Strike Price USD 40, Expires 5/24/10	88		(16,060)
RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10	320		(58,560)
Sovran Self Storage, Inc., Strike Price USD 35, Expires 5/24/10	152		(34,200)
Sterling Bancshares, Inc., Strike Price USD 6.10, Expires 5/13/10	175		(2,819)
Sterling Bancshares, Inc., Strike Price USD 6.20, Expires 6/14/10	178		(7,118)
United Bankshares, Inc., Strike Price USD 30, Expires 5/24/10	10		(375)
Vulcan Materials Co., Strike Price USD 50, Expires 5/24/10	187		(143,055)
	202		(12,120)

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Weingarten Realty Investors, Strike Price USD 25, Expires 7/19/10		
WGL Holdings, Inc., Strike Price USD 35, Expires 5/24/10	160	(16,400)

Total Exchange-Traded Call Options Written (1,192,964)

Over-the-Counter Call Options Written (0.4)%

ABM Industries, Inc., Strike Price USD 21.58, Expires 6/14/10, Broker Credit Suisse First Boston	28,000	(15,943)
American States Water Co., Strike Price USD 38.38, Expires 5/18/10, Broker Morgan Stanley & Co., Inc.	6,700	(1,962)
Arthur J. Gallagher & Co., Strike Price USD 25.32, Expires 5/28/10, Broker UBS Securities LLC	21,900	(26,415)
Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities	19,000	(30,841)
Avery Dennison Corp., Strike Price USD 37.87, Expires 6/04/10, Broker Credit Suisse First Boston	32,500	(57,123)
BancFirst Corp., Strike Price USD 44.37, Expires 6/08/10, Broker Citigroup Global Markets	5,500	(6,104)
Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC	12,000	(32,672)
Bank of the Ozarks, Inc., Strike Price USD 37.74, Expires 6/08/10, Broker Morgan Stanley & Co., Inc.	9,000	(15,714)
Black Hills Corp., Strike Price USD 31.94, Expires 5/13/10, Broker Morgan Stanley & Co., Inc.	12,000	(13,143)
California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston	3,400	(2,964)
California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston	3,400	(3,953)
CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co.	16,000	(1,496)
Chemical Financial Corp., Strike Price USD 24.33, Expires 6/16/10, Broker Morgan Stanley & Co., Inc.	11,500	(8,742)
Cincinnati Financial Corp., Strike Price USD 29.65, Expires 6/01/10, Broker Citigroup Global Markets	37,000	(6,161)
Community Trust Bancorp, Inc., Strike Price USD 27.77, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	8,500	(19,813)
Diebold, Inc., Strike Price USD 35.68, Expires 6/16/10, Broker Credit Suisse First Boston	14,500	(1,209)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Eaton Vance Corp., Strike Price USD 34.69, Expires 6/08/10, Broker Deutsche Bank Securities	35,000	\$ (56,238)
Erie Indemnity Co., Class A, Strike Price USD 43.18, Expires 5/05/10, Broker Morgan Stanley & Co., Inc.	14,200	(40,214)
Fastnel Co., Strike Price USD 57.58, Expires 6/24/10, Broker Morgan Stanley & Co., Inc.	26,000	(25,740)
First Niagara Financial Group, Inc., Strike Price USD 14.15, Expires 6/10/10, Broker Morgan Stanley & Co., Inc.	37,900	(10,669)
Getty Realty Corp., Strike Price USD 24.34, Expires 5/10/10, Broker Morgan Stanley & Co., Inc.	18,600	(9,265)
Harleysville Group, Inc., Strike Price USD 33.13, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	9,800	(2,500)
Harte-Hanks, Inc., Strike Price USD 13.08, Expires 6/01/10, Broker Credit Suisse First Boston	25,000	(36,138)
HCP, Inc., Strike Price USD 32, Expires 6/25/10, Broker Deutsche Bank Securities	15,000	(20,125)
Hormel Foods Corp., Strike Price USD 42.12, Expires 5/12/10, Broker JPMorgan Chase Securities	29,000	(3,553)
Integrus Energy Group, Inc., Strike Price USD 50.18, Expires 6/29/10, Broker Goldman Sachs & Co.	16,000	(23,542)
J.M. Smucker Co. (The), Strike Price USD 60.82, Expires 5/14/10, Broker UBS Securities LLC	23,500	(16,398)
Leggett & Platt, Inc., Strike Price USD 21.59, Expires 5/12/10, Broker Morgan Stanley & Co., Inc.	32,000	(93,952)
Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	43,000	(46,469)
Masco Corp., Strike Price USD 16.69, Expires 6/01/10, Broker Credit Suisse First Boston	85,000	(45,024)
McGrath RentCorp, Strike Price USD 25.35, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	11,500	(12,154)
MDU Resources Group, Inc., Strike Price USD 22, Expires 5/27/10, Broker Goldman Sachs & Co.	14,000	(3,025)
MDU Resources Group, Inc., Strike Price USD 22.57, Expires 5/27/10, Broker Citigroup Global Markets	14,000	(1,467)
Mercury General Corp., Strike Price USD 42.96, Expires 5/07/10, Broker Citigroup Global Markets	14,500	(29,435)
MGE Energy, Inc., Strike Price USD 35.20, Expires 5/07/10, Broker UBS Securities LLC	8,100	(12,636)
Myers Industries, Inc., Strike Price USD 11.44, Expires 6/25/10, Broker UBS Securities LLC	24,000	(8,171)
Nacco Industries, Inc., Strike Price USD 90.90, Expires 5/28/10, Broker Credit Suisse First Boston	6,100	(24,482)
National Retail Properties, Inc., Strike Price USD 23.27, Expires 5/26/10, Broker Deutsche Bank Securities	19,000	(12,200)
New Jersey Resources Corp., Strike Price USD 38.27, Expires 5/20/10, Broker Morgan Stanley & Co., Inc.	15,000	(16,186)
Northwest Natural Gas Co., Strike Price USD 47.31, Expires 5/05/10, Broker Credit Suisse First Boston	11,700	(5,908)
Otter Tail Corp., Strike Price USD 23.05, Expires 5/27/10, Broker Morgan Stanley & Co., Inc.	11,600	(1,783)
Park National Corp., Strike Price USD 69.74, Expires 5/28/10, Broker Credit Suisse First Boston	7,100	(10,331)
Piedmont Natural Gas Co., Inc., Strike Price USD 28.50, Expires 5/28/10, Broker Credit Suisse First Boston	20,200	(11,487)
Raven Industries, Inc., Strike Price USD 30.39, Expires 5/28/10, Broker Morgan Stanley & Co., Inc.	9,600	(9,560)
	14,500	(16,865)

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Realty Income Corp., Strike Price USD 31.96, Expires 6/08/10, Broker Deutsche Bank Securities		
S&T Bancorp, Inc., Strike Price USD 24.46, Expires 6/15/10, Broker Credit Suisse First Boston	11,000	(8,646)
Sonoca Products Co., Strike Price USD 32.26, Expires 6/08/10, Broker Morgan Stanley & Co., Inc.	21,000	(27,126)
Stanley Black & Decker, Inc., Strike Price USD 59.59, Expires 5/13/10, Broker Deutsche Bank Securities	22,000	(62,942)
Stepan Co., Strike Price USD 58.25, Expires 6/01/10, Broker Morgan Stanley & Co., Inc.	5,400	(94,792)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
SUPERVALU, Inc., Strike Price USD 16.30, Expires 5/06/10, Broker Credit Suisse First Boston	65,500	\$ (370)
Teleflex, Inc., Strike Price USD 67.12, Expires 6/15/10, Broker Credit Suisse First Boston	10,500	(516)
Tennant Co., Strike Price USD 26.88, Expires 5/28/10, Broker Credit Suisse First Boston	14,000	(106,731)
Trustmark Corp., Strike Price USD 25.25, Expires 5/27/10, Broker UBS Securities LLC	21,500	(5,471)
UDR, Inc., Strike Price USD 19.35, Expires 6/01/10, Broker Credit Suisse First Boston	30,500	(36,526)
UGI Corp., Strike Price USD 27.14, Expires 6/23/10, Broker Citigroup Global Markets	21,200	(21,343)
United Bankshares, Inc., Strike Price USD 26.87, Expires 5/14/10, Broker Morgan Stanley & Co., Inc.	17,500	(38,275)
Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets	7,300	(1,356)
Universal Health Realty Income Trust, Strike Price USD 36, Expires 5/12/10, Broker Credit Suisse First Boston	11,000	(164)
Valley National Bancorp, Strike Price USD 14.61, Expires 5/07/10, Broker UBS Securities LLC	31,000	(50,530)
Vector Group Ltd., Strike Price USD 16.06, Expires 6/23/10, Broker Citigroup Global Markets	38,000	(18,465)
Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co.	9,000	(4,960)
Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets	13,300	(4,170)
Washington REIT, Strike Price USD 31.57, Expires 6/15/10, Broker Credit Suisse First Boston	13,500	(13,328)
WesBanco, Inc., Strike Price USD 16.40, Expires 5/14/10, Broker Morgan Stanley & Co., Inc.	13,000	(37,440)
Total Over-the-Counter Call Options Written		(1,382,923)
Total Options Written (Premiums Received \$1,601,503) (0.8)%		(2,575,887)
Total Investments Net of Outstanding Options Written 100.5%		307,399,727
Liabilities in Excess of Other Assets (0.5)%		(1,466,693)
Net Assets 100.0%		\$ 305,933,034

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 295,116,990
Gross unrealized appreciation	\$ 39,211,355

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Gross unrealized depreciation	(24,352,731)
Net unrealized appreciation	\$ 14,858,624

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at April 30, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	3,951,206	1,917,299	5,868,505	\$ 2,938

- (c) Represents current yield as of report date.
See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

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Schedule of Investments (concluded)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Common Stocks ¹	\$ 304,107,109			\$ 304,107,109
Short-Term Securities	5,868,505			5,868,505
Total	\$ 309,975,614			\$ 309,975,614

¹ See above Schedule of Investments for values in each industry.

Other Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:	\$ (891,831)	\$ (1,684,056)		\$ (2,575,887)
Total	\$ (891,831)	\$ (1,684,056)		\$ (2,575,887)

² Other financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components 0.9%		
Johnson Controls, Inc. (a)	34,700	\$ 1,165,573
Building Products 0.2%		
Kingspan Group Plc (b)	23,600	220,070
Chemicals 23.9%		
Agrium, Inc.	47,150	2,942,631
CF Industries Holdings, Inc.	13,650	1,142,095
Incitec Pivot Ltd.	349,600	1,033,611
Israel Chemicals Ltd.	90,000	1,077,252
Johnson Matthey Plc	100,000	2,659,507
K+S AG	20,000	1,150,177
Makhteshim-Agan Industries Ltd.	190,000	797,504
Monsanto Co.	50,300	3,171,918
Mosaic Co. (The)	47,700	2,439,378
Nalco Holding Co.	53,800	1,330,474
Novozymes A/S	6,400	769,484
Nufarm Ltd.	90,360	634,370
Potash Corp. of Saskatchewan, Inc.	30,400	3,359,200
Sinofert Holdings Ltd.	3,661,500	1,961,158
Syngenta AG	11,600	2,939,089
Umicore	54,000	1,974,538
Wacker Chemie AG (b)	9,700	1,416,902
		30,799,288
Commercial Services & Supplies 2.6%		
Tetra Tech, Inc. (b)	107,600	2,620,060
Tianjin Capital Environmental Protection Group Co. Ltd.	2,083,000	700,684
		3,320,744
Construction & Engineering 2.0%		
Insituform Technologies, Inc. (b)	20,400	488,988
Layne Christensen Co. (b)	14,000	383,320
Quanta Services, Inc. (b)	27,400	551,562
Shaw Group, Inc. (The) (b)	29,200	1,117,776
		2,541,646
Diversified Financial Services 0.4%		
Climate Exchange Plc (b)	47,500	539,632
Electric Utilities 3.1%		
Acciona SA	5,450	540,208
FPL Group, Inc.	37,200	1,936,260
Iberdrola SA	183,500	1,456,265
		3,932,733

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Electrical Equipment 7.0%

American Superconductor Corp. (b)	54,000	1,575,720
First Solar, Inc. (b)(c)	6,200	890,010
Gamesa Corp. Tecnologica SA	75,100	922,822
General Cable Corp. (b)	12,900	368,553
Nordex SE (b)	18,900	195,923
Renewable Energy Corp. AS (b)	47,300	160,708
Roper Industries, Inc.	15,900	970,218
Solarworld AG	55,700	805,202
SunPower Corp., Class A(b)	18,350	303,693
Suntech Power Holdings Co. Ltd. - ADR (b)(c)	15,700	213,520
Vestas Wind Systems A/S (b)	43,200	2,635,960
		9,042,329

Electronic Equipment, Instruments & Components 3.5%

Itron, Inc. (b)(a)	41,100	3,271,971
Trimble Navigation Ltd. (b)	36,210	1,184,429
		4,456,400

Food Products 11.3%

Agria Corp. - ADR (b)	100,000	183,000
Archer-Daniels-Midland Co. (a)	54,800	1,531,112
BrasilAgro - Companhia Brasileira de Propriedades Agricolas (b)	525,200	2,776,694
Bunge Ltd.	32,900	1,742,055

Common Stocks

Shares

Value

Food Products (concluded)

Cosan Ltd. (b)	113,400	\$ 1,204,308
Cresud SACIF y A - ADR	63,240	887,257
Illovo Sugar Ltd.	234,900	924,476
IOI Corp. Bhd	533,333	905,253
Sao Martinho SA	200,000	1,800,661
SLC Agricola SA	150,000	1,408,313
SunOpta, Inc. (b)	90,000	407,700
Viterra, Inc. (b)	62,346	527,836
Wilmar International Ltd.	55,000	276,158
		14,574,823

Independent Power Producers & Energy Traders 2.3%

EDF Energies Nouvelles SA	17,800	803,364
Iberdrola Renovables SA	351,600	1,363,092
Ormat Technologies, Inc. (a)	23,300	742,338
		2,908,794

Industrial Conglomerates 0.5%

Orkla ASA	72,500	610,862
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Machinery 8.0%

AGCO Corp. (b)	30,500	1,068,110
CNH Global NV (b)	38,900	1,179,837
Deere & Co.	25,800	1,543,356
Duoyuan Global Water, Inc. - ADR (b)	6,900	184,092
IDEX Corp.	16,400	551,040
Kurita Water Industries Ltd.	71,900	2,079,101
Pentair, Inc.	60,300	2,180,448
Watts Water Technologies, Inc.	40,500	1,436,940

10,222,924

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Multi-Utilities 1.9%		
Hera SpA	486,500	1,032,697
Suez Environnement Co.	12,425	269,290
United Utilities Group Plc	91,181	746,163
Veolia Environnement	11,700	367,561
		2,415,711

Oil, Gas & Consumable Fuels 2.0%		
Cheniere Energy, Inc. (b)	12,500	51,875
D1 Oils Plc (b)	360,099	24,794
Rentech, Inc. (b)	500,000	625,000
Sasol Ltd.	33,500	1,355,477
Sasol Ltd. - ADR (a)	13,900	565,035
		2,622,181

Paper & Forest Products 0.9%		
Fibria Celulose SA - ADR (b)	29,800	591,530
Precious Woods Holding AG (b)	20,000	613,672
		1,205,202

Real Estate Investment Trusts (REITs) 2.0%		
Plum Creek Timber Co., Inc.	37,500	1,492,500
Rayonier, Inc.	22,850	1,119,193
		2,611,693

Road & Rail 0.9%		
All America Latina Logistica SA	133,000	1,189,788

Semiconductors & Semiconductor Equipment 0.2%		
MEMC Electronic Materials, Inc. (b)	21,800	282,746

Water Utilities 20.8%		
American States Water Co.	52,700	1,966,764
American Water Works Co., Inc	74,100	1,613,898
Aqua America, Inc.	134,200	2,459,886
Artesian Resources Corp., Class A	39,400	746,236
Athens Water Supply & Sewage Co. SA (The)	89,950	745,037
California Water Service Group	54,300	2,103,039
Cascal NV	62,200	419,228
China Water Affairs Group Ltd.	4,556,000	1,824,935
Cia de Saneamento Basico do Estado de Sao Paulo	81,000	1,562,917

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water Utilities (concluded)		
Cia de Saneamento de Minas Gerias-COPASA	160,000	\$ 2,319,574
Hyflux Ltd.	665,000	1,669,356
Inversiones Aguas Metropolitanas SA	1,500,000	1,965,507
Manila Water Co., Inc.	5,610,000	1,916,030
Northumbrian Water Group Plc	430,900	1,781,654
Pennon Group Plc	215,200	1,709,549
Severn Trent Plc	113,500	2,007,008
		26,810,618
Total Common Stocks 94.4%		121,473,757

Rights 0.0%**Electrical Equipment 0.0%**

Renewable Energy Corp. ASA (b)	23,650	32,795
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**Total Long-Term Investments
(Cost \$165,028,045) 94.4%**

121,506,552

Short-Term Securities**Shares/
Beneficial
Interest**

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (d)(e)	5,681,918	5,681,918
BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (d)(e)(f)	646,850	646,850
Total Short-Term Securities (Cost \$6,328,768) 4.9%		6,328,768

**Total Investments Before Outstanding Options Written
(Cost \$171,356,813*) 99.3%**

127,835,320

Options Written**Contracts**

Exchange-Traded Call Options Written (0.3%)		
Agrium, Inc., Strike Price USD 70, Expires 5/24/10	222	(7,770)
American Superconductor Corp., Strike Price USD 30, Expires 5/24/10	124	(18,290)
	120	(12,900)

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American Superconductor Corp., Strike Price USD 31, Expires 5/24/10		
Archer-Daniels-Midland Co., Strike Price USD 30, Expires 5/24/10	250	(4,375)
CF Industries Holdings, Inc., Strike Price USD 90, Expires 5/24/10	62	(6,975)
Cheniere Energy, Inc., Strike Price USD 5, Expires 5/24/10	56	(840)
CNH Global NV, Strike Price USD 30, Expires 5/24/10	10	(1,425)
Deere & Co., Strike Price USD 60, Expires 5/24/10	120	(24,120)
First Solar, Inc., Strike Price USD 120, Expires 5/24/10	15	(35,925)
First Solar, Inc., Strike Price USD 140, Expires 5/24/10	13	(9,978)
FPL Group, Inc., Strike Price USD 50, Expires 5/24/10	170	(39,525)
Itron, Inc., Strike Price USD 70, Expires 5/24/10	10	(10,650)
Itron, Inc., Strike Price USD 75, Expires 5/24/10	175	(105,875)
Johnson Controls, Inc., Strike Price USD 33, Expires 5/24/10	57	(8,265)
Johnson Controls, Inc., Strike Price USD 34, Expires 5/24/10	99	(8,910)
MEMC Electronic Materials, Inc., Strike Price USD 17, Expires 5/24/10	98	(294)
Mosaic Co. (The), Strike Price USD 60, Expires 5/24/10	215	(3,977)
Nalco Holding Co., Strike Price USD 25, Expires 5/24/10	245	(14,700)
Ormat Technologies, Inc., Strike Price USD 30, Expires 5/24/10	105	(24,150)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 115, Expires 5/24/10	135	(25,853)
Quanta Services, Inc., Strike Price USD 20, Expires 5/24/10	125	(9,687)
Shaw Group, Inc. (The), Strike Price USD 36, Expires 5/24/10	132	(35,310)
SunOpta, Inc., Strike Price USD 5, Expires 6/21/10	400	(12,000)
SunPower Corp., Class A, Strike Price USD 20, Expires 5/24/10	82	(1,025)

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

Suntech Power Holdings Co. Ltd. - ADR, Strike Price USD 15, Expires 5/24/10	70	\$ (1,575)
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Total Exchange-Traded Call Options Written

(424,394)

Over-the-Counter Call Options Written (0.8)%

Acciona SA, Strike Price EUR 84.23, Expires 6/03/10, Broker UBS Securities LLC	2,500	(809)
All America Latina Logistica SA, Strike Price BRL 15.44, Expires 6/09/10, Broker Goldman Sachs & Co.	59,900	(29,282)
American States Water Co., Strike Price USD 38.38, Expires 5/18/10, Broker Morgan Stanley & Co., Inc.	23,700	(6,942)
American Water Works Co., Inc., Strike Price USD 21.46, Expires 5/27/10, Broker Citigroup Global Markets	33,400	(25,796)
Aqua America, Inc., Strike Price USD 18.28, Expires 5/18/10, Broker Citigroup Global Markets	60,400	(19,074)
Artesian Resources Corp., Class A, Strike Price USD 17.75, Expires 5/17/10, Broker Morgan Stanley & Co., Inc.	17,700	(21,152)
Athens Water Supply & Sewage Co. SA (The), Strike Price EUR 6.06, Expires 6/03/10, Broker Citigroup Global Markets	20,000	(9,982)
Athens Water Supply & Sewage Co. SA (The), Strike Price EUR 6.20, Expires 5/19/10, Broker Citigroup Global Markets	20,500	(6,090)
BrasilAgro - Companhia Brasileira de Propriedades Agricolas, Strike Price BRL 8.79, Expires 6/09/10, Broker Goldman Sachs & Co.	118,200	(45,291)
BrasilAgro - Companhia Brasileira de Propriedades Agricolas, Strike Price BRL 8.79, Expires 6/16/10, Broker Goldman Sachs & Co.	118,200	(47,643)
Bunge Ltd., Strike Price USD 62.35, Expires 5/05/10, Broker Goldman Sachs & Co.	14,800	
California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston	12,200	(10,635)
	12,200	(14,186)

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California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston		
Cascal NV, Strike Price USD 6.72, Expires 5/27/10, Broker Citigroup Global Markets	9,100	(3,020)
Cascal NV, Strike Price USD 7.32, Expires 5/18/10, Broker Credit Suisse First Boston	18,900	(1,455)
China Water Affairs Group Ltd., Strike Price HKD 3.41, Expires 6/07/10, Broker Morgan Stanley & Co., Inc.	2,050,000	(13,195)
Cia de Saneamento Basico do Estado de Sao Paulo, Strike Price BRL 34.74, Expires 6/09/10, Broker Credit Suisse First Boston	36,500	(12,885)
Cia de Saneamento de Minas Gerais-COPASA, Strike Price BRL 25.54, Expires 6/09/10, Broker Goldman Sachs & Co.	72,000	(29,376)
Climate Exchange Plc, Strike Price GBP 4.72, Expires 5/19/10, Broker UBS Securities LLC	21,400	(88,971)
CNH Global NV, Strike Price USD 33.37, Expires 5/13/10, Broker Morgan Stanley & Co., Inc.	16,500	(1,024)
Cosan Ltd., Strike Price USD 9.50, Expires 5/07/10, Broker Morgan Stanley & Co., Inc.	50,000	(56,018)
Cresud SACIF y A - ADR, Strike Price USD 14.02, Expires 5/13/10, Broker Citigroup Global Markets	28,500	(11,334)
Duoyuan Global Water, Inc. - ADR, Strike Price USD 28.56, Expires 5/18/10, Broker Morgan Stanley & Co., Inc.	3,100	(2,195)
EDF Energies Nouvelles SA, Strike Price EUR 35.72, Expires 5/19/10, Broker Citigroup Global Markets	8,000	(1,006)
Fibria Celulose SA - ADR, Strike Price USD 23, Expires 5/18/10, Broker Credit Suisse First Boston	13,500	(1,516)
Gamesa Corp. Tecnologica SA, Strike Price EUR 10.43, Expires 5/12/10, Broker BNP Paribas	33,800	(2,446)
General Cable Corp., Strike Price USD 29.80, Expires 5/20/10, Broker UBS Securities LLC	5,800	(4,243)
Hera SpA, Strike Price EUR 1.76, Expires 5/12/10, Broker Morgan Stanley & Co., Inc.	219,000	(3)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Hyflux Ltd., Strike Price SGD 3.51, Expires 6/07/10, Broker Goldman Sachs & Co.	300,000	\$ (16,068)
Iberdrola Renovables SA, Strike Price EUR 3.17, Expires 5/12/10, Broker Morgan Stanley & Co., Inc.	158,000	(330)
Iberdrola SA, Strike Price EUR 6.01, Expires 6/03/10, Broker Credit Suisse First Boston	82,000	(10,469)
Ilex Corp., Strike Price USD 33.04, Expires 5/10/10, Broker Credit Suisse First Boston	7,400	(5,393)
Illovo Sugar Ltd., Strike Price ZAR 30.60, Expires 5/26/10, Broker Credit Suisse First Boston	105,700	(2,911)
Incitec Pivot Ltd., Strike Price AUD 3.35, Expires 6/07/10, Broker JPMorgan Chase Securities	157,000	(15,054)
Insituform Technologies, Inc., Strike Price USD 28.22, Expires 5/13/10, Broker Citigroup Global Markets	9,000	(35)
Inversiones Aguas Metropolitanas SA, Strike Price CLP 656.60, Expires 6/09/10, Broker Credit Suisse First Boston	675,000	(42,734)
IOI Corp. Bhd, Strike Price MYR 5.48, Expires 6/28/10, Broker JPMorgan Chase Securities	240,000	(6,552)
Israel Chemicals Ltd., Strike Price ILS 48.63, Expires 5/26/10, Broker Citigroup Global Markets	40,000	(954)
Johnson Matthey Plc, Strike Price GBP 18.13, Expires 5/19/10, Broker Citigroup Global Markets	45,000	(6,156)
K+S AG, Strike Price EUR 43.62, Expires 5/19/10, Broker BNP Paribas	9,000	(10,047)
Kingspan Group Plc, Strike Price EUR 6.99, Expires 5/19/10, Broker Morgan Stanley & Co., Inc.	10,600	(4,667)
Kurita Water Industries Ltd., Strike Price JPY 2,652.77, Expires 6/07/10, Broker Goldman Sachs & Co.	32,000	(39,050)
Layne Christensen Co., Strike Price USD 27.89, Expires 5/05/10, Broker UBS Securities LLC	6,300	(615)
Makhteshim-Agan Industries Ltd., Strike Price ILS 16.59, Expires 5/26/10, Broker Citigroup Global Markets	85,000	(1,567)
Manila Water Co., Inc., Strike Price PHP 15.40, Expires 6/28/10, Broker Deutsche Bank Securities	2,500,000	(24,325)
Monsanto Co., Strike Price USD 66.56, Expires 6/01/10, Broker Credit Suisse First Boston	22,600	(19,130)
Nordex SE, Strike Price EUR 8.57, Expires 5/19/10, Broker UBS Securities LLC	8,500	(325)
Northumbrian Water Group Plc, Strike Price GBP 2.92, Expires 5/26/10, Broker Deutsche Bank Securities	194,000	(4,950)
Nufarm Ltd., Strike Price AUD 8.40, Expires 5/11/10, Broker Citigroup Global Markets	45,761	(562)
Orkla ASA, Strike Price NOK 51.86, Expires 5/19/10, Broker Citigroup Global Markets	32,600	(2,548)
Pennon Group Plc, Strike Price GBP 5.37, Expires 5/17/10, Broker BNP Paribas	95,000	(3,480)
Pentair, Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston	27,100	(22,609)
Rayonier, Inc., Strike Price USD 48.17, Expires 5/13/10, Broker JPMorgan Chase Securities	10,500	(14,748)
Renewable Energy Corp. ASA, Strike Price NOK 22.87, Expires 5/19/10, Broker BNP Paribas	25,438	(2,787)
	7,200	(21,176)

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Roper Industries, Inc., Strike Price USD 58.09, Expires 5/05/10, Broker Morgan Stanley & Co., Inc.		
Sao Martinho SA, Strike Price BRL 15.71, Expires 6/09/10, Broker Credit Suisse First Boston	6,750	(2,248)
Sao Martinho SA, Strike Price BRL 16.17, Expires 6/09/10, Broker Goldman Sachs & Co.	41,700	(8,650)
Sao Martinho SA, Strike Price BRL 16.75, Expires 5/17/10, Broker Credit Suisse First Boston	41,600	(1,501)
Sasol Ltd. - ADR, Strike Price USD 41.50, Expires 5/04/10, Broker Citigroup Global Markets	13,900	(3,243)
Severn Trent Plc, Strike Price GBP 12.18, Expires 5/19/10, Broker Citigroup Global Markets	51,000	(1,075)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Sinofert Holdings Ltd., Strike Price HKD 4.68, Expires 5/11/10, Broker Goldman Sachs & Co.	1,800,000	\$ (5,620)
SLC Agricola SA, Strike Price BRL 15.25, Expires 6/09/10, Broker Credit Suisse First Boston	54,000	(47,576)
SLC Agricola SA, Strike Price BRL 15.33, Expires 5/28/10, Broker Credit Suisse First Boston	13,500	(10,770)
Solarworld AG, Strike Price EUR 11.50, Expires 5/21/10, Broker Citigroup Global Markets	250	(2,749)
Solarworld AG, Strike Price EUR 12.50, Expires 5/21/10, Broker Citigroup Global Markets	250	(556)
Suez Environnement Co., Strike Price EUR 16.54, Expires 6/03/10, Broker Citigroup Global Markets	5,600	(1,721)
Syngenta AG, Registered Shares, Strike Price CHF 287.04, Expires 5/19/10, Broker Citigroup Global Markets	5,200	(4,731)
Tetra Tech, Inc., Strike Price USD 24, Expires 6/04/10, Broker UBS Securities LLC	48,000	(48,138)
Tianjin Capital Environmental Protection Group Co. Ltd., Strike Price HKD 2.95, Expires 6/07/10, Broker Deutsche Bank Securities	938,000	(2,228)
Trimble Navigation Ltd., Strike Price USD 28.17, Expires 5/13/10, Broker Credit Suisse First Boston	16,500	(74,851)
Umicore, Strike Price EUR 27.19, Expires 5/19/10, Broker UBS Securities LLC	24,300	(23,472)
United Utilities Group Plc, Strike Price GBP 5.68, Expires 5/12/10, Broker Morgan Stanley & Co., Inc.	14,000	(62)
United Utilities Group Plc, Strike Price GBP 5.72, Expires 5/19/10, Broker BNP Paribas	27,000	(247)
Veolia Environnement, Strike Price EUR 25.38, Expires 6/03/10, Broker Citigroup Global Markets	5,300	(1,226)
Vestas Wind Systems A/S, Strike Price DKK 328.96, Expires 5/19/10, Broker Citigroup Global Markets	19,500	(57,713)
Viterra, Inc., Strike Price CAD 9.66, Expires 5/04/10, Broker Morgan Stanley & Co., Inc.	28,000	
Wacker Chemie AG, Strike Price EUR 110, Expires 5/21/10, Broker Morgan Stanley & Co., Inc.	11	(3,867)
Wacker Chemie AG, Strike Price EUR 112.77, Expires 6/16/10, Broker Credit Suisse First Boston	3,300	(18,200)
Watts Industries, Inc., Strike Price USD 32.75, Expires 5/13/10, Broker JPMorgan Chase Securities	18,000	(50,187)
Wilmar International Ltd., Strike Price SGD 6.74, Expires 6/07/10, Broker Deutsche Bank Securities	25,000	(5,213)
Total Over-the-Counter Call Options Written		(1,120,655)
Total Options Written (Premiums Received \$1,678,874) (1.1)%		(1,545,049)
Total Investments Net of Outstanding Options Written 98.2%		126,290,271
Other Assets Less Liabilities 1.8%		2,371,959
Net Assets 100.0%		\$ 128,662,230

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* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 177,373,252
Gross unrealized appreciation	\$ 1,113,123
Gross unrealized depreciation	(50,651,055)
Net unrealized depreciation	\$ (49,537,932)

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Non-income producing security.
- (c) Security, or a portion of security, is on loan.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock EcoSolutions Investment Trust (BQR)

- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at April 30, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	7,177,667	(1,495,749)	5,681,918	\$ 2,195
BlackRock Liquidity Series, LLC Money Market Series	2,141,500	(1,494,650)	646,850	\$ 6,062

- (e) Represents current yield as of report date.
(f) Security purchased with the cash collateral from securities loans.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
AUD 87,000	USD 80,684	Citigroup Global Markets	5/05/10	\$ (229)
EUR 289,000	USD 384,718	Deutsche Bank Securities	5/05/10	79
USD 563,625	DKK 3,148,000	Deutsche Bank Securities	5/05/10	497
USD 419,738	EUR 315,000	UBS Securities LLC	5/04/10	324
USD 6,663	EUR 5,000	UBS Securities LLC	5/04/10	5
Total				\$ 676

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks

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and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Common Stocks:				
Auto Components	\$ 1,165,573			\$ 1,165,573
Building Products		\$ 220,070		220,070
Chemicals	14,385,696	16,413,592		30,799,288
Commercial Services & Supplies	2,620,060	700,684		3,320,744
Construction & Engineering	2,541,646			2,541,646
Diversified Financial Services	539,632			539,632
Electric Utilities	1,936,260	1,996,473		3,932,733
Electrical Equipment	4,321,714	4,720,615		9,042,329
Electronic Equipment, Instruments & Components	4,456,400			4,456,400
Food Products	12,468,936	2,105,887		14,574,823
Independent Power Producers & Energy Traders	742,338	2,166,456		2,908,794
Industrial Conglomerates		610,862		610,862
Machinery	8,143,823	2,079,101		10,222,924
Multi-Utilities		2,415,711		2,415,711
Oil, Gas & Consumable Fuels	1,266,704	1,355,477		2,622,181
Paper & Forest Products	591,530	613,672		1,205,202
Real Estate Investment Trusts (REITs)	2,611,693			2,611,693
Road & Rail	1,189,788			1,189,788
Semiconductors & Semiconductor Equipment	282,746			282,746
Water Utilities	15,157,049	11,653,569		26,810,618
Rights:				
Electrical Equipment		32,795		32,795
Short-Term Securities	5,681,918	646,850		6,328,768
Total	\$ 80,103,506	\$ 47,731,814		\$ 127,835,320

Other Financial Instruments¹

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
		\$ 905		\$ 905
Liabilities:				
	\$ (424,394)	(1,120,884)		(1,545,278)
Total	\$ (424,394)	\$ (1,119,979)		\$ (1,544,373)

¹ Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Energy and Resources Trust (BGR)
 (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Construction & Engineering 0.6%		
MYR Group, Inc. (a)(b)	269,231	\$ 4,827,312
Energy Equipment & Services 19.6%		
Cameron International Corp. (a)	315,000	12,429,900
Core Laboratories NV	44,500	6,670,105
Halliburton Co.	561,300	17,203,845
National Oilwell Varco, Inc.	429,700	18,919,691
Noble Corp. (a)	530,800	20,961,292
Schlumberger Ltd.	325,600	23,254,352
Technip SA	212,000	16,951,733
Transocean Ltd. (a)	335,900	24,335,955
Weatherford International Ltd. (a)	833,900	15,101,929
		155,828,802
Gas Utilities 3.9%		
EQT Corp.	486,000	21,136,140
Questar Corp.	208,700	10,007,165
		31,143,305
Metals & Mining 3.3%		
BHP Billiton Ltd. - ADR (c)	177,800	12,942,062
Goldcorp, Inc.	98,836	4,272,680
Silver Wheaton Corp. (a)	450,000	8,784,000
		25,998,742
Oil, Gas & Consumable Fuels 70.9%		
Alpha Natural Resources, Inc. (a)	436,000	20,526,880
AltaGas Income Trust	451,400	7,696,641
Apache Corp.	187,000	19,029,120
Arch Coal, Inc.	554,800	14,979,600
Cabot Oil & Gas Corp. (c)	361,400	13,057,382
Cimarex Energy Co.	125,300	8,530,424
Consol Energy, Inc.	482,621	21,563,506
Copano Energy LLC	260,100	6,814,620
Crescent Point Energy Corp.	313,400	13,300,526
Diamond Offshore Drilling, Inc.	70,200	5,552,820
Enbridge Energy Partners LP	73,200	3,752,964
Enterprise Products Partners LP	653,105	23,159,103
EOG Resources, Inc.	286,500	32,122,380
EXCO Resources, Inc.	1,161,200	21,540,260
Galleon Energy, Inc. (a)	1,024,400	7,109,687
Keyera Facilities Income Fund	619,867	16,628,643
MarkWest Energy Partners LP	589,000	18,111,750
Massey Energy Co.	716,500	26,245,395
Occidental Petroleum Corp.	340,700	30,206,462
ONEOK Partners LP	144,800	8,924,024
Peabody Energy Corp.	503,700	23,532,864
Pembina Pipeline Income Fund	265,500	4,772,623
Penn Virginia Corp.	994,500	25,369,695

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Petrohawk Energy Corp. (a)	2,312,400	49,924,716
Petroleo Brasileiro SA - ADR	603,600	22,900,584
Plains All American Pipeline LP	165,400	9,591,546
Range Resources Corp.	307,000	14,662,320
Ship Finance International Ltd.	471,200	9,329,760
Southwestern Energy Co. (a)	445,000	17,657,600
St. Mary Land & Exploration Co.	93,100	3,746,344
Targa Resources Partners LP	300,000	8,028,000
Whiting Petroleum Corp. (a)(d)	501,220	45,275,203
Williams Partners LP	245,200	10,374,412

564,017,854

Pipelines 0.8%

Magellan Midstream Partners LP	134,200	6,386,578
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Transportation 1.0%

Nordic American Tanker Shipping	266,400	8,322,336
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Total Long-Term Investments

(Cost \$714,554,865) 100.1% 796,524,929

Short-Term Securities	Shares/ Beneficial Interest	Value
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (e)(f)	13,799,937	\$ 13,799,937
BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (e)(f)(g)	430,050	430,050
Total Short-Term Securities (Cost \$14,229,987) 1.8%		14,229,987

Total Investments Before Outstanding Options Written

(Cost \$728,784,852*) 101.9% 810,754,916

Options Written

Contracts

Exchange-Traded Call Options Written (0.8)%

Alpha Natural Resources, Inc., Strike Price USD 50, Expires 5/24/10	1,040	(163,800)
Alpha Natural Resources, Inc., Strike Price USD 50, Expires 6/21/10	550	(141,625)
Alpha Natural Resources, Inc., Strike Price USD 55, Expires 5/24/10	100	(5,000)
Apache Corp., Strike Price USD 105, Expires 5/24/10	280	(53,900)
Apache Corp., Strike Price USD 110, Expires 5/24/10	280	(18,200)
Apache Corp., Strike Price USD 110, Expires 6/21/10	100	(19,250)
Arch Coal, Inc., Strike Price USD 25, Expires 5/24/10	300	(75,000)
Arch Coal, Inc., Strike Price USD 28, Expires 5/24/10	200	(16,000)
BHP Billiton Ltd. - ADR, Strike Price USD 82.50, Expires 5/18/10	350	(2,445)
BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 5/24/10	180	(1,350)
BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 6/21/10	100	(4,250)
Cabot Oil & Gas Corp., Strike Price USD 40, Expires 5/24/10	690	(29,325)
Cameron International Corp., Strike Price USD 45, Expires 5/24/10	400	(19,000)
Cameron International Corp., Strike Price USD 45, Expires 6/21/10	700	(77,000)
Cimarex Energy Co., Strike Price USD 60, Expires 5/24/10	50	(42,000)
Cimarex Energy Co., Strike Price USD 65, Expires 5/24/10	100	(45,500)

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Cimarex Energy Co., Strike Price USD 65, Expires 6/21/10	300	(162,000)
Diamond Offshore Drilling, Inc., Strike Price USD 88.63, Expires 5/24/10	275	(12,375)
EOG Resources, Inc., Strike Price USD 100, Expires 5/24/10	200	(261,000)
EOG Resources, Inc., Strike Price USD 100, Expires 7/19/10	100	(151,500)
EOG Resources, Inc., Strike Price USD 110, Expires 5/24/10	360	(185,400)
EOG Resources, Inc., Strike Price USD 115, Expires 6/21/10	100	(46,000)
EQT Corp., Strike Price USD 45, Expires 6/21/10	420	(45,150)
EXCO Resources, Inc., Strike Price USD 20, Expires 5/24/10	1,000	(42,500)
EXCO Resources, Inc., Strike Price USD 22.50, Expires 5/24/10	1,000	(10,000)
EXCO Resources, Inc., Strike Price USD 22.50, Expires 6/21/10	100	(2,750)
Goldcorp, Inc., Strike Price USD 42, Expires 6/21/10	125	(35,813)
Halliburton Co., Strike Price USD 32, Expires 5/24/10	1,100	(102,850)
Massey Energy Co., Strike Price USD 47, Expires 5/24/10	500	(8,750)
Massey Energy Co., Strike Price USD 49, Expires 5/24/10	200	(2,500)
Massey Energy Co., Strike Price USD 55, Expires 5/24/10	300	(1,500)
Massey Energy Co., Strike Price USD 55, Expires 7/19/10	1,550	(42,625)
National Oilwell Varco, Inc., Strike Price USD 42, Expires 5/24/10	250	(69,375)
National Oilwell Varco, Inc., Strike Price USD 45, Expires 5/24/10	625	(75,000)
National Oilwell Varco, Inc., Strike Price USD 46, Expires 5/24/10	100	(8,000)
National Oilwell Varco, Inc., Strike Price USD 46, Expires 6/21/10	425	(65,875)
National Oilwell Varco, Inc., Strike Price USD 47, Expires 6/21/10	250	(30,000)
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Noble Corp., Strike Price USD 42, Expires 5/24/10	875	\$ (50,313)
Noble Corp., Strike Price USD 43, Expires 5/24/10	200	(8,000)
Noble Corp., Strike Price USD 43, Expires 6/21/10	500	(43,750)
Noble Corp., Strike Price USD 45, Expires 6/21/10	250	(11,250)
Occidental Petroleum Corp., Strike Price USD 85, Expires 5/24/10	175	(89,688)
Occidental Petroleum Corp., Strike Price USD 86.50, Expires 5/24/10	175	(70,264)
Peabody Energy Corp., Strike Price USD 48, Expires 5/24/10	500	(65,750)
Peabody Energy Corp., Strike Price USD 49, Expires 5/24/10	475	(46,075)
Peabody Energy Corp., Strike Price USD 49, Expires 6/21/10	500	(93,500)
Peabody Energy Corp., Strike Price USD 50, Expires 5/24/10	425	(30,387)
Penn Virginia Corp., Strike Price USD 25, Expires 5/24/10	500	(77,500)
Penn Virginia Corp., Strike Price USD 30, Expires 6/21/10	82	(3,485)
Petrohawk Energy Corp., Strike Price USD 22, Expires 5/24/10	1,000	(80,000)
Petrohawk Energy Corp., Strike Price USD 23, Expires 5/24/10	500	(22,500)
Petrohawk Energy Corp., Strike Price USD 24, Expires 5/24/10	3,000	(67,500)
Petrohawk Energy Corp., Strike Price USD 25, Expires 5/24/10	500	(5,000)
Petrohawk Energy Corp., Strike Price USD 25, Expires 6/21/10	762	(28,575)
Petrohawk Energy Corp., Strike Price USD 26, Expires 6/21/10	1	(25)
Petroleo Brasileiro SA - ADR, Strike Price USD 40, Expires 5/24/10	275	(17,187)
Petroleo Brasileiro SA - ADR, Strike Price USD 40, Expires 6/21/10	250	(30,625)
Questar Corp., Strike Price USD 45, Expires 5/24/10	500	(167,500)
Questar Corp., Strike Price USD 46, Expires 5/18/10	300	(68,260)
Range Resources Corp., Strike Price USD 52.50, Expires 5/24/10	420	(14,700)
Range Resources Corp., Strike Price USD 55, Expires 5/24/10	250	(3,750)
Schlumberger Ltd., Strike Price USD 65, Expires 5/24/10	795	(554,513)
Schlumberger Ltd., Strike Price USD 66, Expires 5/22/10	350	(211,526)
Ship Finance International Ltd., Strike Price USD 18.75, Expires 5/24/10	250	(31,965)
Silver Wheaton Corp., Strike Price USD 16, Expires 5/24/10	200	(71,500)
Silver Wheaton Corp., Strike Price USD 17, Expires 6/21/10	640	(183,040)
Silver Wheaton Corp., Strike Price USD 18, Expires 5/24/10	640	(113,600)
Silver Wheaton Corp., Strike Price USD 18, Expires 6/19/10	300	(63,150)
Southwestern Energy Co., Strike Price USD 41, Expires 5/24/10	325	(31,687)
Southwestern Energy Co., Strike Price USD 42, Expires 5/24/10	325	(21,937)
Southwestern Energy Co., Strike Price USD 43, Expires 5/24/10	750	(33,750)
Southwestern Energy Co., Strike Price USD 44, Expires 5/24/10	200	(6,000)
St. Mary Land & Exploration Co., Strike Price USD 40, Expires 5/24/10	100	(19,500)

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Transocean Ltd., Strike Price USD 90, Expires 5/24/10	1,180	(21,830)
Weatherford International Ltd., Strike Price USD 18, Expires 5/24/10	1,500	(124,500)
Weatherford International Ltd., Strike Price USD 18, Expires 6/21/10	500	(60,000)
Weatherford International Ltd., Strike Price USD 19, Expires 5/24/10	500	(21,250)
Whiting Petroleum Corp., Strike Price USD 80, Expires 6/21/10	1,375	(1,670,625)
Whiting Petroleum Corp., Strike Price USD 85, Expires 5/24/10	700	(472,500)

Total Exchange-Traded Call Options Written (6,883,065)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.4)%		
Arch Coal, Inc., Strike Price USD 26.25, Expires 6/07/10, Broker Barclays Capital, Inc.	450	\$ (84,355)
Arch Coal, Inc., Strike Price USD 27.04, Expires 6/15/10, Broker UBS Securities LLC	108,000	(179,898)
Cabot Oil & Gas Corp., Strike Price USD 39.52, Expires 5/28/10, Broker Goldman Sachs & Co.	50,000	(30,502)
Consol Energy, Inc., Strike Price USD 45.2, Expires 5/28/10, Broker UBS Securities LLC	100,000	(182,365)
Consol Energy, Inc., Strike Price USD 48.54, Expires 5/28/10, Broker UBS Securities LLC	40,000	(29,641)
Core Laboratories NV, Strike Price USD 151, Expires 6/04/10, Broker Citigroup Global Markets	15,000	(56,944)
Crescent Point Energy Corp., Strike Price CAD 39.21, Expires 5/10/10, Broker Deutsche Bank Securities	56,000	(215,003)
Crescent Point Energy Corp., Strike Price CAD 40, Expires 5/24/10, Broker National Financial Services	509	(152,830)
EOG Resources, Inc., Strike Price USD 110.23, Expires 6/02/10, Broker UBS Securities LLC	34,000	(190,176)
EQT Corp., Strike Price USD 45, Expires 5/28/10, Broker UBS Securities LLC	75,000	(43,861)
EQT Corp., Strike Price USD 46.49, Expires 5/28/10, Broker Goldman Sachs & Co.	44,000	(11,501)
EXCO Resources, Inc., Strike Price USD 19.75, Expires 5/28/10, Broker Goldman Sachs & Co.	50,000	(28,360)
EXCO Resources, Inc., Strike Price USD 20.37, Expires 6/04/10, Broker UBS Securities LLC	50,000	(20,649)
EXCO Resources, Inc., Strike Price USD 20.65, Expires 5/28/10, Broker UBS Securities LLC	50,000	(17,200)
Galleon Energy, Inc., Strike Price CAD 7.14, Expires 6/02/10, Broker Goldman Sachs & Co.	310,000	(91,114)
Galleon Energy, Inc., Strike Price CAD 7.52, Expires 5/05/10, Broker UBS Securities LLC	28,000	(705)
Goldcorp, Inc., Strike Price USD 40.31, Expires 5/14/10, Broker UBS Securities LLC	24,500	(76,604)
Halliburton Co., Strike Price USD 35.27, Expires 6/11/10, Broker UBS Securities LLC	75,000	(27,428)
Nordic American Tanker Shipping, Strike Price USD 31.09, Expires 5/10/10, Broker JPMorgan Chase Securities	88,000	(52,897)
Occidental Petroleum Corp., Strike Price USD 86, Expires 7/06/10, Broker UBS Securities LLC	84,000	(523,821)
Penn Virginia Corp., Strike Price USD 25.25, Expires 5/10/10, Broker Credit Suisse First Boston	250,000	(225,325)
Penn Virginia Corp., Strike Price USD 26.70, Expires 5/28/10, Broker UBS Securities LLC	50,000	(40,312)
Petroleo Brasileiro SA - ADR, Strike Price USD 41.19, Expires 5/14/10, Broker Deutsche Bank Securities	80,000	(11,678)
Petroleo Brasileiro SA - ADR, Strike Price USD 42.02, Expires 5/21/10, Broker Morgan Stanley & Co., Inc.	100,000	(17,210)
Plains All American Pipeline LP, Strike Price USD 59.10, Expires 6/14/10, Broker Credit Suisse First Boston	64,500	(41,774)

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Range Resources Corp., Strike Price USD 49.94, Expires 5/28/10, Broker UBS Securities LLC	20,000	(19,869)
Ship Finance International Ltd., Strike Price USD 18.41, Expires 5/14/10, Broker Goldman Sachs & Co.	60,000	(87,704)
Ship Finance International Ltd., Strike Price USD 18.59, Expires 5/28/10, Broker Goldman Sachs & Co.	60,000	(81,059)
Ship Finance International Ltd., Strike Price USD 20.65, Expires 6/17/10, Broker UBS Securities LLC	50,000	(30,327)
St. Mary Land & Exploration Co., Strike Price USD 36.31, Expires 5/10/10, Broker UBS Securities LLC	30,000	(120,441)
Technip SA, Strike Price EUR 57.32, Expires 5/12/10, Broker Morgan Stanley & Co., Inc.	64,000	(251,941)
Total Over-the-Counter Call Options Written		(2,943,494)

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

	Value
Total Options Written (Premiums Received \$8,391,310) (1.2)%	\$ (9,826,559)
Total Investments Net of Outstanding Options Written 100.7%	800,928,357
Liabilities in Excess of Other Assets (0.7)%	(5,211,669)
Net Assets 100.0%	\$ 795,716,688

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 711,073,044
Gross unrealized appreciation	\$ 118,329,812
Gross unrealized depreciation	(18,647,940)
Net unrealized appreciation	\$ 99,681,872

- (a) Non-income producing security.
- (b) Restricted security as to resale acquired 12/20/07. As of report date the Trust held 0.6% of its net assets, with a current market value of \$4,827,312 and an original cost of \$3,500,003 in these securities.
- (c) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (d) Security, or a portion of security, is on loan.
- (e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at April 30, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	18,701,414	(4,901,477)	13,799,937	\$ 10,225
BlackRock Liquidity Series, LLC Money Market Series	5,894,700	(5,464,650)	430,050	\$ 10,882

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- (f) Represents current yield as of report date.
 (g) Security purchased with the cash collateral from securities loans.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation
USD	2,986	CAD	3,000	Credit Agricole Securities	5/04/10	\$ 32

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Common Stocks ¹	\$ 779,573,196	\$ 16,951,733		\$ 796,524,929
Short-Term Securities	13,799,937	430,050		14,229,987
Total	\$ 793,373,133	\$ 17,381,783		\$ 810,754,916

¹ See above Schedule of Investments for values in each industry excluding Level 2, Energy Equipment & Services, within the table.

Other Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:		\$ 32		\$ 32
Liabilities:	\$ (6,651,435)	(3,175,124)		(9,826,559)
Total	\$ (6,651,435)	\$ (3,175,092)		\$ (9,826,527)

2 Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.
See Notes to Financial Statements.

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Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 0.8%		
Australia & New Zealand Banking Group Ltd.	165,000	\$ 3,654,631
BHP Billiton Ltd. - ADR	98,500	7,169,815
		10,824,446
Austria 0.5%		
Erste Group Bank AG	142,900	6,344,555
Belgium 0.5%		
Anheuser-Busch InBev NV	143,400	6,956,560
Bermuda 0.3%		
Bunge Ltd.	83,300	4,410,735
Brazil 1.6%		
Banco Santander Brasil SA - ADR	203,800	2,370,194
BM&FBOVESPA SA	395,144	2,602,847
Cia de Bebidas das Americas - ADR	47,500	4,645,500
Cia Siderurgica Nacional SA - ADR	272,600	5,083,990
Usinas Siderurgicas de Minas Gerais SA, Class A - Preference Shares	189,400	6,190,027
		20,892,558
Canada 3.7%		
Canadian Natural Resources Ltd.	33,000	2,539,020
Canadian Natural Resources Ltd.	110,900	8,540,763
Crescent Point Energy Corp.	134,600	5,712,351
Enbridge, Inc.	114,500	5,560,430
Pan American Silver Corp.	341,300	9,037,624
Potash Corp. of Saskatchewan, Inc.	55,300	6,110,650
Toronto-Dominion Bank (The)	67,400	5,009,549
TransCanada Corp.	181,300	6,396,724
		48,907,111
China 0.9%		
China Construction Bank Corp., Class H	3,818,800	3,101,143
Focus Media Holding Ltd. - ADR (a)	279,000	4,681,620
Industrial & Commercial Bank of China	4,911,100	3,579,443
		11,362,206
Finland 0.8%		
Fortum Oyj	193,000	4,986,976
Nokia Oyj - ADR	462,700	5,626,432
		10,613,408
France 2.7%		
AXA SA	326,900	6,496,299
BNP Paribas	86,180	5,919,380

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Renault SA (a)	98,300	4,554,247
Societe Generale	49,500	2,643,266
Total SA	199,209	10,838,440
Unibail-Rodamco SE - REIT	29,300	5,537,717

35,989,349

Germany 6.1%

Allianz SE	58,600	6,718,207
Bayerische Motoren Werke AG	138,300	6,839,911
Deutsche Boerse AG	48,800	3,788,467
Deutsche Lufthansa AG (a)	636,500	10,584,629
Deutsche Post AG	465,600	7,551,834
Deutsche Telekom AG	483,100	6,290,090
Merck KGaA	40,800	3,353,770
RWE AG	78,900	6,490,171
SAP AG - ADR	136,100	6,457,945
Siemens AG	125,100	12,338,159
Volkswagen AG - Preference Shares	95,627	9,238,826

79,652,009

Hong Kong 1.0%

Cheung Kong Holdings Ltd.	541,000	6,671,532
CNOOC Ltd. - ADR	15,500	2,726,760
Wing Hang Bank Ltd.	312,600	3,168,833

12,567,125

Common Stocks

Shares

Value

India 0.7%

Punjab National Bank Ltd.	232,500	\$	5,400,986
Sterlite Industries India Ltd. - ADR	224,200		4,066,988

9,467,974

Ireland 0.5%

Accenture Plc, Class A	155,500	6,786,020
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Israel 0.3%

Teva Pharmaceutical Industries Ltd. - ADR	59,000	3,465,070
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Italy 0.4%

Intesa Sanpaolo SpA (a)	1,547,900	5,101,755
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Japan 10.0%

Amada Co. Ltd.	969,000	7,955,618
Asahi Breweries Ltd.	233,000	4,185,471
Canon, Inc.	184,600	8,444,212
Fujitsu Ltd.	468,000	3,290,959
Honda Motor Co. Ltd.	366,200	12,391,312
ITOCHU Corp.	1,028,300	8,908,840
Japan Tobacco, Inc.	2,650	9,183,430
JTEKT Corp.	1,177,700	13,532,419
Marubeni Corp.	1,615,300	9,530,833
Mitsubishi Heavy Industries Ltd.	1,670,600	6,729,308
Mitsubishi UFJ Financial Group, Inc.	1,007,800	5,251,681
Mitsui & Co. Ltd.	556,100	8,357,680
Nitto Denko Corp.	171,300	6,693,379
Nomura Holdings, Inc.	864,900	5,978,288
Sumitomo Mitsui Financial Group, Inc.	206,200	6,819,414

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T&D Holdings, Inc.	279,600	7,303,828
Tokio Marine Holdings, Inc.	218,800	6,513,811
		131,070,483
Malaysia 0.4%		
Bumiputra-Commerce Holdings Bhd	1,074,400	4,757,438
Mexico 0.8%		
Fomento Economico Mexicano SAB de CV - ADR	96,200	4,553,146
Grupo Mexico SAB de CV	2,492,200	6,576,505
		11,129,651
Netherlands 1.5%		
Aegon NV (a)	846,000	5,916,931
Corio NV - REIT	47,400	2,742,216
ING Groep NV (a)	743,500	6,562,377
VimpelCom Ltd. - ADR (a)	247,700	4,314,934
		19,536,458
New Zealand 0.4%		
Telecom Corp. of New Zealand Ltd.	3,107,100	4,859,048
Singapore 1.0%		
CapitaLand Ltd.	1,100,451	2,972,565
DBS Group Holdings Ltd.	334,000	3,677,671
Wilmar International Ltd.	1,329,900	6,677,491
		13,327,727
South Africa 0.4%		
Naspers Ltd.	124,500	5,017,441
South Korea 0.7%		
Samsung Electronics Co. Ltd.	12,900	9,808,371
Spain 1.7%		
Banco Santander SA	694,900	8,835,905
Inditex SA	94,500	5,848,913
Telefonica SA	351,800	7,963,081
		22,647,899
Sweden 1.0%		
Nordea Bank AB	584,200	5,699,591
Svenska Cellulosa AB, B Shares	558,800	7,281,116
		12,980,707
Switzerland 2.3%		
ACE Ltd.	127,700	6,792,363
Nestle SA	166,299	8,137,163
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Switzerland (concluded)		
Novartis AG	182,900	\$ 9,325,112
Swiss Life Holding AG (a)	52,100	6,333,051
		30,587,689
Taiwan 0.5%		
Mega Financial Holding Co. Ltd.	6,493,800	3,792,468
Siliconware Precision Industries Co. - ADR	502,400	3,089,760
		6,882,228
Thailand 0.7%		
Bangkok Bank PCL	849,700	3,113,117
Banpu PCL	341,200	6,683,332
		9,796,449
United Kingdom 4.6%		
Barclays Plc - ADR	382,400	7,808,608
BP Plc	550,000	4,797,065
Cairn Energy Plc (a)	368,852	2,251,040
GlaxoSmithKline Plc	364,136	6,758,747
HSBC Holdings Plc	659,130	6,711,563
Royal Dutch Shell Plc - ADR	164,900	10,347,475
Unilever Plc	236,800	7,115,905
Vodafone Group Plc - ADR	370,700	8,229,540
WPP Plc	622,600	6,601,038
		60,620,981
United States 47.8%		
Adobe Systems, Inc. (a)	179,400	6,026,046
American Electric Power Co., Inc.	173,500	5,951,050
Ameriprise Financial, Inc.	181,600	8,418,976
Amgen, Inc. (a)	110,500	6,338,280
Apple, Inc. (a)	52,100	13,604,352
Applied Materials, Inc.	382,300	5,268,094
Arch Coal, Inc.	289,900	7,827,300
AT&T Inc. (b)	259,900	6,772,994
Avon Products, Inc.	196,800	6,362,544
Becton Dickinson & Co.	18,800	1,435,756
Bristol-Myers Squibb Co.	333,700	8,439,273
Chevron Corp.	78,400	6,384,896
Cisco Systems, Inc. (a)	226,700	6,102,764
Citigroup, Inc. (a)	1,171,700	5,120,329
Colgate-Palmolive Co.	131,400	11,050,740
Comerica, Inc.	161,000	6,762,000
ConAgra Foods, Inc.	275,000	6,729,250
ConocoPhillips	195,000	11,542,050
Continental Airlines, Inc., Class B (a)	276,500	6,179,775
Corning, Inc.	502,500	9,673,125

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Deere & Co.	209,900	12,556,218
DIRECTV, Class A (a)	194,400	7,043,112
Dominion Resources, Inc.	144,900	6,056,820
Dow Chemical (The)	264,500	8,154,535
E.I. du Pont de Nemours & Co.	120,700	4,808,688
eBay, Inc. (a)	360,900	8,593,029
EMC Corp. (a)	421,300	8,008,913
Express Scripts, Inc. (a)	45,400	4,545,902
Exxon Mobil Corp.	197,100	13,373,235
Federal Realty Investment Trust - REIT	51,500	3,985,585
FMC Corp.	134,500	8,559,580
General Electric Co.	1,122,900	21,177,894
General Mills, Inc.	80,300	5,715,754
Genzyme Corp. (a)	102,700	5,467,748
Goodrich Corp.	157,700	11,698,186
Google, Inc., Class A (a)	15,800	8,301,952
Hewlett-Packard Co.	150,400	7,816,288
Home Depot, Inc.	197,700	6,968,925
Hudson City Bancorp, Inc.	235,400	3,130,820
Intel Corp. (b)	391,700	8,942,511
International Business Machines Corp.	82,800	10,681,200

Common Stocks

Shares

Value

United States (concluded)

International Paper Co.	426,900	\$	11,415,306
Johnson & Johnson	81,600		5,246,880
KeyCorp	904,700		8,160,394
Kohl's Corp. (a)(b)	107,500		5,911,425
Las Vegas Sands Corp. (a)	267,600		6,652,536
Liberty Global, Inc., Class A (a)(c)	238,800		6,545,508
Lincoln National Corp.	215,300		6,586,027
Manpower, Inc.	96,000		5,385,600
McKesson Corp.	50,200		3,253,462
Microsoft Corp. (b)	645,900		19,725,786
Morgan Stanley	145,700		4,403,054
Newmont Mining Corp.	178,000		9,982,240
News Corp., Class A	456,500		7,039,230
NII Holdings, Inc. (a)	114,800		4,869,816
Nike, Inc.	87,800		6,664,898
Norfolk Southern Corp.	174,300		10,341,219
Occidental Petroleum Corp.	131,400		11,649,924
Oracle Corp.	318,700		8,235,208
Owens-Illinois, Inc. (a)	241,600		8,562,304
Parametric Technology Corp. (a)	189,100		3,515,369
Peabody Energy Corp.	116,400		5,438,208
PepsiCo, Inc.	183,200		11,948,304
Piper Jaffray Cos. (a)	65,500		2,578,080
QUALCOMM, Inc.	111,000		4,300,140
St. Jude Medical, Inc. (a)	78,800		3,216,616
Stanley Black & Decker, Inc.	105,257		6,541,723
State Street Corp.	65,800		2,862,300
Stryker Corp.	128,500		7,381,040
SunTrust Banks, Inc.	306,400		9,069,440
T. Rowe Price Group, Inc.	90,200		5,187,402
Target Corp.	123,100		7,000,697
Temple-Inland, Inc.	310,600		7,243,192
Texas Instruments, Inc.	328,400		8,541,684
Textron, Inc.	392,300		8,960,132
Thermo Fisher Scientific, Inc. (a)	94,600		5,229,488
U.S. Bancorp	260,300		6,968,231
United Parcel Service, Inc., Class B	211,400		14,616,196
Urban Outfitters, Inc. (a)	140,600		5,273,906
Validus Holdings Ltd.	192,500		4,922,225
Wal-Mart Stores, Inc.	179,500		9,630,175
Yum! Brands, Inc.	202,700		8,598,534
Zions Bancorp.	261,200		7,504,276

628,734,664

Total Long-Term Investments (Cost \$1,204,996,150) 94.6%	1,245,098,115
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Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (d)(e)	71,034,824	71,034,824
BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (d)(e)(f)	2,850,000	2,850,000
Total Short-Term Securities (Cost \$73,884,824) 5.6%		73,884,824
Total Investments Before Outstanding Options Written (Cost \$1,278,880,974*) 100.2%		1,318,982,939

Options Written	Contracts	
Exchange-Traded Call Options Written (0.5)%		
ACE Ltd., Strike Price USD 53, Expires 5/13/10	700	(50,260)
Adobe Systems, Inc., Strike Price USD 35, Expires 5/24/10	1,000	(40,000)
American Electric Power Co., Inc., Strike Price USD 34, Expires 5/24/10	475	(23,750)
Amgen, Inc., Strike Price USD 62.50, Expires 5/24/10	310	(1,860)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Amgen, Inc., Strike Price USD 62.50, Expires 6/21/10	300	\$ (12,300)
Apple, Inc., Strike Price USD 250, Expires 5/24/10	200	(300,000)
Apple, Inc., Strike Price USD 280, Expires 6/21/10	85	(52,063)
Applied Materials, Inc., Strike Price USD 13.75, Expires 5/24/10	455	(20,752)
Applied Materials, Inc., Strike Price USD 14, Expires 5/24/10	480	(17,760)
Arch Coal, Inc., Strike Price USD 27, Expires 5/24/10	435	(52,200)
Arch Coal, Inc., Strike Price USD 28, Expires 5/24/10	150	(12,000)
AT&T Inc., Strike Price USD 26, Expires 5/24/10	386	(16,791)
Banco Santander Brasil SA - ADR, Strike Price USD 12.50, Expires 5/24/10	560	(8,400)
Barclays Plc - ADR, Strike Price USD 22.50, Expires 5/24/10	650	(13,000)
Barclays Plc - ADR, Strike Price USD 22.50, Expires 6/21/10	650	(26,000)
BHP Billiton Ltd. - ADR, Strike Price USD 82.50, Expires 5/18/10	270	(1,886)
BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 5/24/10	270	(2,025)
Bristol-Myers Squibb Co., Strike Price USD 27, Expires 6/21/10	1,350	(39,150)
Canadian Natural Resources Ltd., Strike Price USD 80, Expires 5/24/10	330	(40,425)
Cisco Systems, Inc., Strike Price USD 27, Expires 5/24/10	260	(19,500)
Colgate-Palmolive Co., Strike Price USD 85, Expires 5/24/10	160	(15,200)
Comerica, Inc., Strike Price USD 40, Expires 5/24/10	665	(186,200)
Comerica, Inc., Strike Price USD 42.50, Expires 5/24/10	220	(29,150)
ConAgra Foods, Inc., Strike Price USD 25, Expires 5/24/10	435	(7,612)
ConocoPhillips, Strike Price USD 60, Expires 6/21/10	1,070	(171,200)
Continental Airlines, Inc., Class B, Strike Price USD 22.50, Expires 6/21/10	1,520	(266,760)
Deere & Co., Strike Price USD 60, Expires 5/24/10	880	(176,880)
Dow Chemical Co., Strike Price USD 31, Expires 5/24/10	1,450	(134,850)
eBay, Inc., Strike Price USD 27, Expires 6/21/10	1,130	(15,820)
eBay, Inc., Strike Price USD 29, Expires 5/24/10	860	(1,720)
EMC Corp., Strike Price USD 20, Expires 6/21/10	420	(13,650)
Express Scripts, Inc., Strike Price USD 105, Expires 5/24/10	250	(21,875)
Exxon Mobil Corp., Strike Price USD 70, Expires 5/24/10	700	(25,550)
Focus Media Holding Ltd. - ADR, Strike Price USD 18, Expires 5/24/10	800	(32,000)
Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 50, Expires 5/24/10	90	(2,025)
General Electric Co., Strike Price USD 20, Expires 6/21/10	2,500	(92,500)
General Mills, Inc., Strike Price USD 75, Expires 5/24/10	440	(3,300)
Genzyme Corp., Strike Price USD 55, Expires 5/24/10	550	(31,625)
Google, Inc., Class A, Strike Price USD 560, Expires 5/24/10	40	(10,900)
Hewlett-Packard Co., Strike Price USD 52.50, Expires 5/24/10	1,150	(133,400)
Home Depot, Inc., Strike Price USD 35, Expires 5/24/10	210	(24,150)
Intel Corp., Strike Price USD 25, Expires 6/21/10	650	(10,725)
International Paper Co., Strike Price USD 28, Expires 5/24/10	550	(27,500)
Johnson & Johnson, Strike Price USD 65, Expires 6/21/10	450	(38,700)
Las Vegas Sands Corp., Strike Price USD 22, Expires 5/24/10	420	(144,900)
Las Vegas Sands Corp., Strike Price USD 23, Expires 5/24/10	750	(206,250)
	750	(160,875)

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Las Vegas Sands Corp., Strike Price USD 24, Expires 5/24/10		
Lincoln National Corp., Strike Price USD 32, Expires 5/24/10	1,185	(79,988)
McKesson Corp., Strike Price USD 65, Expires 5/24/10	275	(48,813)
Microsoft Corp., Strike Price USD 32, Expires 5/24/10	1,400	(14,700)
Morgan Stanley, Strike Price USD 30, Expires 5/24/10	715	(93,308)
Morgan Stanley, Strike Price USD 31, Expires 5/24/10	85	(6,757)
Newmont Mining Corp., Strike Price USD 52.50, Expires 5/24/10	300	(124,500)
Newmont Mining Corp., Strike Price USD 55, Expires 5/24/10	710	(170,045)
Newmont Mining Corp., Strike Price USD 55, Expires 6/21/10	770	(254,100)
Nike, Inc., Strike Price USD 75, Expires 5/24/10	220	(48,400)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Norfolk Southern Corp., Strike Price USD 55, Expires 5/24/10	650	\$ (286,000)
Occidental Petroleum Corp., Strike Price USD 90, Expires 6/21/10	250	(85,625)
Oracle Corp., Strike Price USD 26.25, Expires 5/27/10	1,730	(60,372)
Pan American Silver Corp., Strike Price USD 25, Expires 6/21/10	670	(154,100)
Parametric Technology Corp., Strike Price USD 20, Expires 6/21/10	220	(7,700)
Peabody Energy Corp., Strike Price USD 48, Expires 5/24/10	650	(85,475)
PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10	1,010	(16,665)
Piper Jaffray Cos., Strike Price USD 39.50, Expires 5/12/10	655	(58,207)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 115, Expires 5/24/10	55	(10,532)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 123, Expires 5/24/10	250	(13,321)
QUALCOMM, Inc., Strike Price USD 43, Expires 5/24/10	300	(1,350)
QUALCOMM, Inc., Strike Price USD 44, Expires 5/24/10	160	(480)
QUALCOMM, Inc., Strike Price USD 44, Expires 6/21/10	150	(1,650)
Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 60, Expires 5/24/10	783	(229,028)
Stanley Black & Decker, Inc., Strike Price USD 65, Expires 6/21/10	349	(39,263)
Sterlite Industries India Ltd. - ADR, Strike Price USD 20, Expires 5/24/10	750	(11,250)
Stryker Corp., Strike Price USD 56.50, Expires 5/24/10	700	(116,299)
SunTrust Banks, Inc., Strike Price USD 30, Expires 5/24/10	215	(22,575)
Target Corp., Strike Price USD 57.50, Expires 5/24/10	700	(77,350)
Temple-Inland, Inc., Strike Price USD 25, Expires 6/21/10	1,710	(132,525)
Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 65, Expires 5/24/10	590	(5,605)
Texas Instruments, Inc., Strike Price USD 26, Expires 5/24/10	950	(72,675)
Texas Instruments, Inc., Strike Price USD 27, Expires 5/24/10	850	(31,025)
Textron, Inc., Strike Price USD 23, Expires 5/24/10	2,150	(182,750)
Thermo Fisher Scientific, Inc., Strike Price USD 53, Expires 6/21/10	350	(114,681)
U.S. Bancorp, Strike Price USD 27, Expires 5/24/10	500	(32,750)
U.S. Bancorp, Strike Price USD 28, Expires 5/24/10	39	(1,033)
U.S. Bancorp, Strike Price USD 28, Expires 6/21/10	890	(55,180)
United Parcel Service, Inc., Class B, Strike Price USD 65, Expires 5/24/10	750	(326,250)
Wal-Mart Stores, Inc., Strike Price USD 55, Expires 5/24/10	200	(6,200)
Yum! Brands, Inc., Strike Price USD 43, Expires 5/24/10	1,150	(80,500)
Zions Bancorp., Strike Price USD 30, Expires 6/21/10	1,430	(239,525)
Total Exchange-Traded Call Options Written		(6,133,991)
Exchange-Traded Put Option Written (0.0)%		
BHP Billiton Ltd. - ADR, Strike Price USD 75, Expires 5/24/10	830	(307,100)

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Over-the-Counter Call Options Written (0.9)%

Accenture Plc, Class A, Strike Price USD 43.42, Expires 6/14/10, Broker Goldman Sachs & Co.	85,600	(93,662)
Aegon NV, Strike Price EUR 5.14, Expires 5/12/10, Broker Citigroup Global Markets	465,300	(121,310)
Allianz SE, Strike Price EUR 88.06, Expires 6/03/10, Broker Citigroup Global Markets	32,300	(41,247)
Amada Co. Ltd., Strike Price JPY 793.47, Expires 6/28/10, Broker Goldman Sachs & Co.	533,000	(184,523)
Amerprise Financial, Inc., Strike Price USD 45.54, Expires 5/26/10, Broker Citigroup Global Markets	100,000	(186,120)
Anheuser-Busch InBev NV, Strike Price EUR 38.26, Expires 5/12/10, Broker Citigroup Global Markets	78,900	(12,414)
Applied Materials, Inc., Strike Price USD 14.19, Expires 5/20/10, Broker UBS Securities LLC	117,000	(29,840)
Arch Coal, Inc., Strike Price USD 26.25, Expires 6/07/10, Broker Barclays Capital, Inc.	620	(116,222)
Arch Coal, Inc., Strike Price USD 27.04, Expires 6/15/10, Broker UBS Securities LLC	40,000	(66,629)
See Notes to Financial Statements.		

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Asahi Breweries Ltd., Strike Price JPY 1,804.03, Expires 5/11/10, Broker Goldman Sachs & Co.	128,000	\$ (2,030)
AT&T Inc., Strike Price USD 26.51, Expires 6/04/10, Broker Credit Suisse First Boston	104,500	(21,597)
Australia & New Zealand Banking Group Ltd., Strike Price AUD 25.85, Expires 6/07/10, Broker JPMorgan Chase Securities	91,000	(15,131)
Avon Products, Inc., Strike Price USD 33.50, Expires 6/14/10, Broker Goldman Sachs & Co.	108,000	(82,133)