

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 31, 2007

PAGE 1
000 B000000 10/31/2007
000 C000000 1379384
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK PREFERRED AND EQUITY ADVANTAGE
001 B000000 811-21972
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000003 A
008 C000003 801-56972
008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
012 A000001 COMPUTERSHARE TRUST COMPANY, NA
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK INVESTMENTS, INC.

PAGE 2
014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

014 B000004 8-033133
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 BB&T AM Distributors, Inc.
014 B000007 8-052396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PERSIMMON SECURITIES
014 B000009 8-053071
014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000011 8-7221
014 A000012 Harris Williams LLC
014 B000012 8-53380
014 A000013 Mercantile Brokerage Services, Inc.
014 B000013 8-18210
014 A000014 Northern Trust Securities, Inc.
014 B000014 8-23689
014 A000015 PNC Brokerage Corp.
014 B000015 8-46315
015 A000001 STATESREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 60
019 C000000 BLACKROCKF
020 A000001 CREDIT SUISSE FIRST BOSTON
020 B000001 13-5659485
020 C000001 299
020 A000002 MERRILL LYNCH
020 B000002 13-5674085
020 C000002 213
020 A000003 CITIGROUP
020 B000003 11-2418191
020 C000003 160
020 A000004 INSTINET CORP.
020 B000004 13-3443395
020 C000004 40
PAGE 3
020 A000005 DEUTSCHE BANK
020 B000005 13-2730828
020 C000005 30
020 A000006 NOMURA SECURITIES INTERNATIONAL
020 C000006 8
020 A000007 LEHMAN BROTHERS
020 B000007 13-2518466
020 C000007 6
020 A000008 BNY BROKERGAE INC
020 B000008 13-3989198
020 C000008 1
021 000000 757
022 A000001 STATE STREET BANK
022 B000001 04-1867445
022 C000001 2315607
022 D000001 2174773

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

022 A000002 BARCLAYS CAPITAL INC.
022 B000002 06-1031656
022 C000002 3204741
022 D000002 91649
022 A000003 CREDIT SUISSE FIRST BOSTON
022 B000003 13-5659485
022 C000003 2740581
022 D000003 390508
022 A000004 LEHMAN BROTHERS
022 B000004 13-2518466
022 C000004 2247393
022 D000004 232779
022 A000005 CHASE SECURITIES, INC.
022 B000005 13-3379014
022 C000005 502943
022 D000005 378358
022 A000006 BANC OF AMERICA SECURITIES LLC
022 B000006 76-0385312
022 C000006 506773
022 D000006 109933
022 A000007 JP MORGAN SECURITIES
022 B000007 13-3224016
022 C000007 240328
022 D000007 241620
022 A000008 DEUTSCHE BANK SECURITIES, INC.
022 B000008 13-2473088
022 C000008 109094
022 D000008 133804
022 A000009 CITIGROUP
022 B000009 11-2418191
022 C000009 145928
022 D000009 89410
022 A000010 GOLDMAN SACHS & CO.
022 B000010 13-5108880
022 C000010 116970
PAGE 4
022 D000010 68884
023 C000000 13043338
023 D000000 4279901
024 000000 Y
025 A000001 BANC OF AMERICA
025 B000001 56-2058405
025 C000001 E
025 D000001 18127
025 A000002 BANK OF NEW YORK
025 B000002 13-5160382
025 C000002 E
025 D000002 1830
025 A000003 CITIGROUP
025 B000003 11-2418191
025 C000003 E
025 D000003 10320
025 A000004 GOLDMAN SACHS & CO.
025 B000004 13-5108880
025 C000004 E
025 D000004 5900
025 A000005 HSBC SECURITIES
025 B000005 13-2650272
025 C000005 E
025 D000005 2060
025 A000006 JP MORGAN CHASE BANK
025 B000006 13-2624428

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

025 C000006 E
025 D000006 4009
025 A000007 LEHMAN BROTHERS
025 B000007 13-2518466
025 C000007 E
025 D000007 1685
025 A000008 US BANCORP PIPER JAFFRAY INC
025 B000008 41-0953246
025 C000008 E
025 D000008 2490
025 A000009 WACHOVIA SECURITIES
025 B000009 54-0796506
025 C000009 E
025 D000009 2968
025 A000010 WELLS FARGO
025 B000010 41-1508325
025 C000010 E
025 D000010 2765
025 A000011 CREDIT SUISSE FIRST BOSTON
025 B000011 13-5659485
025 C000011 D
025 D000011 6521
025 A000012 GOLDMAN SACHS & CO.
025 B000012 13-5108880
025 C000012 D
PAGE 5
025 D000012 1889
025 A000013 HSBC SECURITIES
025 B000013 13-2650272
025 C000013 D
025 D000013 9205
025 A000014 JP MORGAN CHASE BANK
025 B000014 13-2624428
025 C000014 D
025 D000014 42091
025 A000015 LEHMAN BROTHERS
025 B000015 13-2518466
025 C000015 D
025 D000015 12082
025 A000016 MIZUHO SECURITIES USA
025 B000016 36-2880742
025 C000016 D
025 D000016 19899
025 A000017 BEAR STEARNS & CO.
025 B000017 13-3299429
025 C000017 D
025 D000017 6162
025 A000018 WACHOVIA SECURITIES
025 B000018 54-0796506
025 C000018 D
025 D000018 2177
025 A000019 BARCLAYS INVESTMENTS INC
025 B000019 05-0346412
025 C000019 D
025 D000019 19236
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

| | | | |
|-----|---------|-------|-------|
| 026 | G020000 | N | |
| 026 | H000000 | N | |
| 027 | 000000 | N | |
| 028 | A010000 | | 0 |
| 028 | A020000 | | 0 |
| 028 | A030000 | | 0 |
| 028 | A040000 | | 0 |
| 028 | B010000 | | 0 |
| 028 | B020000 | | 0 |
| 028 | B030000 | | 0 |
| 028 | B040000 | | 0 |
| 028 | C010000 | | 0 |
| 028 | C020000 | | 0 |
| 028 | C030000 | | 0 |
| 028 | C040000 | | 0 |
| | PAGE | 6 | |
| 028 | D010000 | | 0 |
| 028 | D020000 | | 0 |
| 028 | D030000 | | 0 |
| 028 | D040000 | | 0 |
| 028 | E010000 | | 0 |
| 028 | E020000 | | 0 |
| 028 | E030000 | | 0 |
| 028 | E040000 | | 0 |
| 028 | F010000 | | 0 |
| 028 | F020000 | | 0 |
| 028 | F030000 | | 0 |
| 028 | F040000 | | 0 |
| 028 | G010000 | | 0 |
| 028 | G020000 | | 0 |
| 028 | G030000 | | 0 |
| 028 | G040000 | | 0 |
| 028 | H000000 | | 0 |
| 030 | A000000 | | 0 |
| 030 | B000000 | 0.00 | |
| 030 | C000000 | 0.00 | |
| 031 | A000000 | | 0 |
| 031 | B000000 | | 0 |
| 032 | 000000 | | 0 |
| 033 | 000000 | | 0 |
| 035 | 000000 | | 0 |
| 036 | B000000 | | 0 |
| 038 | 000000 | | 0 |
| 042 | A000000 | | 0 |
| 042 | B000000 | | 0 |
| 042 | C000000 | | 0 |
| 042 | D000000 | | 0 |
| 042 | E000000 | | 0 |
| 042 | F000000 | | 0 |
| 042 | G000000 | | 0 |
| 042 | H000000 | | 0 |
| 043 | 000000 | | 0 |
| 044 | 000000 | | 0 |
| 045 | 000000 | Y | |
| 046 | 000000 | N | |
| 047 | 000000 | Y | |
| 048 | 000000 | | 0.650 |
| 048 | A010000 | | 0 |
| 048 | A020000 | 0.000 | |
| 048 | B010000 | | 0 |
| 048 | B020000 | 0.000 | |
| 048 | C010000 | | 0 |

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
PAGE 7
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 Y
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 N
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0
062 A000000 N
062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
062 H000000 0.0
062 I000000 0.0
062 J000000 0.0
PAGE 8
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

| | | |
|-----|---------|---------|
| 062 | O000000 | 0.0 |
| 062 | P000000 | 0.0 |
| 062 | Q000000 | 0.0 |
| 062 | R000000 | 0.0 |
| 063 | A000000 | 0 |
| 063 | B000000 | 0.0 |
| 066 | A000000 | Y |
| 066 | B000000 | N |
| 066 | C000000 | Y |
| 066 | D000000 | N |
| 066 | E000000 | N |
| 066 | F000000 | N |
| 066 | G000000 | N |
| 067 | 000000 | N |
| 068 | A000000 | N |
| 068 | B000000 | N |
| 069 | 000000 | N |
| 070 | A010000 | Y |
| 070 | A020000 | Y |
| 070 | B010000 | Y |
| 070 | B020000 | N |
| 070 | C010000 | Y |
| 070 | C020000 | N |
| 070 | D010000 | Y |
| 070 | D020000 | N |
| 070 | E010000 | Y |
| 070 | E020000 | N |
| 070 | F010000 | Y |
| 070 | F020000 | N |
| 070 | G010000 | Y |
| 070 | G020000 | N |
| 070 | H010000 | Y |
| 070 | H020000 | Y |
| 070 | I010000 | N |
| 070 | I020000 | N |
| 070 | J010000 | Y |
| 070 | J020000 | Y |
| 070 | K010000 | Y |
| 070 | K020000 | Y |
| 070 | L010000 | Y |
| 070 | L020000 | Y |
| 070 | M010000 | N |
| 070 | M020000 | N |
| 070 | N010000 | Y |
| 070 | N020000 | N |
| 070 | O010000 | Y |
| 070 | O020000 | Y |
| | PAGE | 9 |
| 070 | P010000 | Y |
| 070 | P020000 | Y |
| 070 | Q010000 | N |
| 070 | Q020000 | N |
| 070 | R010000 | Y |
| 070 | R020000 | Y |
| 071 | A000000 | 2904167 |
| 071 | B000000 | 1260736 |
| 071 | C000000 | 3563323 |
| 071 | D000000 | 35 |
| 072 | A000000 | 12 |
| 072 | B000000 | 59961 |
| 072 | C000000 | 23593 |
| 072 | D000000 | 0 |

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

| | |
|-------------|---------|
| 072 E000000 | 0 |
| 072 F000000 | 9018 |
| 072 G000000 | 0 |
| 072 H000000 | 0 |
| 072 I000000 | 13 |
| 072 J000000 | 44 |
| 072 K000000 | 0 |
| 072 L000000 | 141 |
| 072 M000000 | 42 |
| 072 N000000 | 15 |
| 072 O000000 | 15 |
| 072 P000000 | 8445 |
| 072 Q000000 | 0 |
| 072 R000000 | 54 |
| 072 S000000 | 84 |
| 072 T000000 | 0 |
| 072 U000000 | 15 |
| 072 V000000 | 0 |
| 072 W000000 | 894 |
| 072 X000000 | 18780 |
| 072 Y000000 | 0 |
| 072 Z000000 | 64774 |
| 072AA000000 | 0 |
| 072BB000000 | 45523 |
| 072CC010000 | 0 |
| 072CC020000 | 51953 |
| 072DD010000 | 48412 |
| 072DD020000 | 0 |
| 072EE000000 | 0 |
| 073 A010000 | 0.9341 |
| 073 A020000 | 0.0000 |
| 073 B000000 | 0.0000 |
| 073 C000000 | 0.4717 |
| 074 A000000 | 2433 |
| 074 B000000 | 0 |
| 074 C000000 | 30400 |
| 074 D000000 | 957590 |
| PAGE 10 | |
| 074 E000000 | 209893 |
| 074 F000000 | 447909 |
| 074 G000000 | 0 |
| 074 H000000 | 0 |
| 074 I000000 | 0 |
| 074 J000000 | 17270 |
| 074 K000000 | 0 |
| 074 L000000 | 22849 |
| 074 M000000 | 1 |
| 074 N000000 | 1688345 |
| 074 O000000 | 7757 |
| 074 P000000 | 956 |
| 074 Q000000 | 0 |
| 074 R010000 | 88291 |
| 074 R020000 | 440 |
| 074 R030000 | 4130 |
| 074 R040000 | 15961 |
| 074 S000000 | 462276 |
| 074 T000000 | 1108534 |
| 074 U010000 | 51828 |
| 074 U020000 | 0 |
| 074 V010000 | 21.39 |
| 074 V020000 | 0.00 |
| 074 W000000 | 0.0000 |

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-B

074 X000000 16
074 Y000000 114163
075 A000000 0
075 B000000 1177716
076 000000 18.65
077 A000000 Y
077 B000000 Y
077 C000000 N
077 D000000 N
077 E000000 N
077 F000000 N
077 G000000 N
077 H000000 N
077 I000000 N
077 J000000 N
077 K000000 N
077 L000000 N
077 M000000 N
077 N000000 N
077 O000000 Y
077 P000000 N
077 Q010000 Y
077 Q020000 N
077 Q030000 N
078 000000 N
080 A000000 Vigilant Insurance Company
080 B000000 Gulf Insurance Group

PAGE 11

080 C000000 33000
081 A000000 Y
081 B000000 61
082 A000000 Y
082 B000000 10
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 51828
086 A020000 123041
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 092508100
087 A030000 BTZ
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE DONALD C. BURKE
TITLE TREASURER