

BLACKROCK FLORIDA INSURED MUNICIPAL 2008 TERM TRUST

Form N-Q

November 27, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07092

Name of Fund: BlackRock Florida Insured Municipal 2008 Term Trust, Inc. (BRF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Florida Insured  
Municipal 2008 Term Trust, Inc.,

800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2007

Date of reporting period: 07/01/2007 - 09/30/2007

---

## Item 1 ☐ Schedule of Investments

**PORTFOLIO OF INVESTMENTS (unaudited)  
SEPTEMBER 30, 2007**

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description	Value
	<b>LONG-TERM INVESTMENTS ☐77.3%</b>	
	<b>Florida ☐76.1%</b>	
\$ 1,500	Alachua Cnty. Sch. Dist., Ad Valorem Ppty. Tax GO, 4.25%, 1/01/09, FSA	\$ 1,514,580
4,190	Brd. of Ed., Sch. Impvts. Misc. RB, Ser. A, 5.00%, 7/01/08, FGIC	4,237,975
2,000	City of Jacksonville, Pub. Impvts. Sales Tax RB, 4.10%, 10/01/08, AMBAC	2,012,580
1,155	Sales Tax RB, 3.125%, 10/01/08, FGIC	1,149,213
5,895	Sales Tax RB, 4.25%, 10/01/08, AMBAC	5,941,335
2,000	City of Lakeland, Elec., Pwr. & Lt. RB, 5.90%, 10/01/08, FSA	2,047,620
1,100	City of Orlando, Swr. RB, Ser. A, 3.25%, 10/01/08, AMBAC	1,096,436
1,280	Ser. A, 3.50%, 10/01/09, AMBAC	1,280,243
10,000	Cnty. of Hillsborough, Wtr. RB, 4.50%, 8/01/08, AMBAC	10,085,100
9051	Cnty. of Miami-Dade, Misc. Taxes RB, Ser. B, Zero Coupon, 10/01/08, AMBAC	873,108
1,095	Misc. Taxes RB, Ser. B, Zero Coupon, 10/01/08, AMBAC	1,055,996
1,535	Pub. Impvts. RB, 3.40%, 4/01/08, AMBAC	1,534,325
5,130	Cnty. of Orange, Misc. Taxes RB, Ser. A, 4.00%, 10/01/08, AMBAC	5,157,702
1,0051	Sales Tax RB, Ser. A, 5.85%, 10/01/08, MBIA	1,028,497
495	Sales Tax RB, Ser. A, 5.85%, 10/01/08, MBIA	506,623
640	Cnty. of Osceola, Fuel Sales Tax RB, 3.10%, 4/01/08, FGIC	638,189
1,8101	Trans. Impvts. Sales Tax RB, 3.75%, 10/01/08, AMBAC	1,814,090
2,000	Cnty. of Seminole, Wtr. RB, 6.00%, 10/01/09, MBIA	2,067,760
5,905	Dept. of Env. Protection, Recreational Fac. Impvts. Sales Tax RB, Ser. B, 4.00%, 7/01/08, FGIC	5,928,856

Edgar Filing: BLACKROCK FLORIDA INSURED MUNICIPAL 2008 TERM TRUST - Form N-Q

	Div. of Bd. Fin.,	
8,000	Recreational Fac. Impvts. Misc. Taxes RB, Dept. of Env. Presvtn. Proj., Ser. B, 5.25%, 7/01/10, FSA	8,175,920
2,000	Recreational Fac. Impvts. Sales Tax RB, Nat. Res. & Presvtn. Proj., Ser. A, 5.00%, 7/01/11, AMBAC	2,020,800
1,095	Escambia Cnty. Utils. Auth., Mult. Util. RB, Ser. B, 6.125%, 1/01/09, FGIC	1,113,878
6,000	Greater Orlando Aviation Auth., Port, Arpt. & Marina RB, Orlando Arpt. Facs. Proj., Ser. C, 3.50%, 10/01/08, MBIA	5,997,060
3,000	Hillsborough Cnty. Sch. Brd., Sales Tax RB, 4.00%, 10/01/09, AMBAC	3,030,570
950	Indian River Cnty. Sch. Dist., Ad Valorem Ppty. Tax GO, 3.25%, 4/01/08, FSA	948,480
3,000	Lee Cnty., Port, Arpt. & Marina RB, 4.25%, 10/01/09, FSA	3,040,350
1,345	Miami, Ad Valorem Ppty. Tax GO, 5.90%, 12/01/08, FGIC	1,382,458
1,000	6.00%, 12/01/09, FGIC	1,052,080
2,0001	Miami-Dade Cnty. Edl. Facs. Auth., Univ. & Coll. Impvts. RB, Univ. of Miami Proj., Ser. A, 4.875%, 4/01/09, AMBAC	2,040,940

**Principal  
Amount  
(000)**

**Description**

**Value**

	<b>Florida (cont'd)</b>	
\$ 4,775	Miami-Dade Cnty. Sch. Brd., Lease Approp. COP, 5.25%, 8/01/11, FSA	\$ 4,885,446
1,090	Mun. Loan Council, Pub. Impvts. Misc. RB, Ser. C, 3.50%, 11/01/08, MBIA	1,090,207
4,935	Pasco Cnty., Rec. Recovery RB, 6.00%, 4/01/09, FGIC	4,944,574
2,000	Polk Cnty. Sch. Brd., Sch. Impvts. Lease Approp. COP, Ser. A, 3.20%, 1/01/08, FSA	1,997,400
500	Saint Petersburg Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, All Children's Hosp. Proj., 3.10%, 11/15/08, AMBAC	496,335
2,530	Tpke. Auth., Hwy. Impvts. Hwy. Tolls RB, Ser. B, 5.50%, 7/01/08, MBIA	2,568,355
1,370	Vlg. Ctr. Cmnty. Dev. Dist., Recreational RB, Ser. A, 5.50%, 11/01/08, MBIA	1,399,647
2,370	Volusia Cnty., Sales Tax RB, Ser. B, 4.00%, 10/01/08, MBIA	2,382,561
		98,537,289
	<b>Puerto Rico 1.2%</b>	
1,500	Mun. Fin. Agcy., Cash Flow Mgmt. Ad Valorem Ppty. Tax GO, Ser. A, 5.625%,	

	8/01/10, FSA	1,569,825
	<b>Total Long-Term Investments</b>	
	(cost \$99,147,301)	100,107,114
	<b>SHORT-TERM INVESTMENTS</b> 21.8%	
	<b>Florida</b> 21.8%	
4002	Dade Cnty. Incl. Dev. Auth. Poll. Ctrl., Incl. RB, Pwr. & Lt. Co. Proj., 4.04%, 10/01/07, FRDD	400,000
4,0502	Jacksonville Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Baptist Med. Ctr. Proj., 4.00%, 10/01/07, FRDD	4,050,000
1,6452	Hlth., Hosp. & Nursing Home RB, Daughters of Charity Proj., 4.00%, 10/01/07, MBIA, FRDD	1,645,000
1,0002	North Broward Hosp. Dist. RB, Ser. B, 3.87%, 10/03/07, CIFG, FRWD	1,000,000
	Orange Cnty. Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Orlando Regl. Hlth. Care Proj.,	
9502	4.00%, 10/01/07, FSA, FRDD	950,000
1,4002	4.02%, 10/01/07, FGIC, FRDD	1,400,000
2,9002	Orlando & Orange Cnty. Expwy. Auth., Hwy. Impvts. Tolls RB, Ser. B-1, 3.83%, 10/04/07, AMBAC, FRWD	2,900,000
	Pinellas Cnty. Hlth. Fac. Auth., Hlth., Hosp. & Nursing Home RB,	
5,2002	All Children's Hosp. Proj., 4.03%, 10/01/07, AMBAC, FRDD	5,200,000
5,2002	Baycare Hlth. Sys., Inc. Proj., 3.84%, 10/04/07, FSA, FRWD	5,200,000
2,3052	Sunshine St. Govt'l. Fing. Comm., Pub. Impvts. Misc. RB, 4.08%, 10/01/07, AMBAC, FRDD	2,305,000

**(Percentages shown are based on Net Assets)**

**Principal  
Amount  
(000)**

Description	Value
<b>Florida (cont'd)</b>	
\$ 3,1002 West Palm Beach Util. Sys., Mult. Util. RB, 3.86%, 10/03/07, FGIC, FRWD	\$ 3,100,000
<b>Total Short-Term Investments</b> (cost \$28,150,000)	28,150,000
<b>Total Investments</b> 99.1% (cost \$127,297,301 <sup>3</sup> )	\$ 128,257,114
Other assets in excess of liabilities 0.9%	1,198,103
<b>Net Assets</b> 100%	\$ 129,455,217

- 1 Security is collateralized by Municipal or U.S. Treasury obligations.
- 2 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of September 30, 2007.
- 3 Cost for federal income tax purposes is \$127,291,085. The net unrealized appreciation on a tax basis is \$966,029, consisting of \$1,002,233 gross unrealized appreciation and \$36,204 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 97.0% of the Trust's net assets.

AMBAC	□	38.2%
CIFG	□	0.8%
FGIC	□	19.6%
FSA	□	23.7%
MBIA	□	14.7%

**KEY TO ABBREVIATIONS**

		American Municipal Bond
AMBAC	□	Assurance Corp.
CIFG	□	CDC IXIS Financial Guaranty
COP	□	Certificate of Participation
FGIC	□	Financial Guaranty Insurance Co.
FRDD	□	Floating Rate Daily Demand
FRWD	□	Floating Rate Weekly Demand
FSA	□	Financial Security Assurance
GO	□	General Obligation
MBIA	□	Municipal Bond Insurance Assoc.
RB	□	Revenue Bond



Item 2 ☐ Controls and Procedures

- 2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

By: /s/ Donald C. Burke  
Donald C. Burke,  
President & Chief Executive Officer of  
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke,  
President & Chief Executive Officer (principal executive officer) of  
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007

By: /s/ Neal J. Andrews  
Neal J. Andrews,  
Chief Financial Officer (principal financial officer) of  
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007