

PUTNAM MASTER INTERMEDIATE INCOME TRUST  
Form N-PX  
August 10, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number : **811-5498**

Name of Registrant: **Putnam Master Intermediate Income Trust**

Address of Principal Executive Offices:

**One Post Office Square  
Boston, Massachusetts 02109**

Name and address of agent of service:

**James P. Pappas, Vice President  
Putnam Master Intermediate Income Trust  
One Post Office Square  
Boston, Massachusetts 02109**

CC:

**John W. Gerstmayr, Esq.  
Ropes & Gray LLP  
One International Place  
Boston, Massachusetts 02110**

Registrant's telephone number including area code:

**(617) 292-1000**

Date of fiscal year end:

**9/30/09**

Date of reporting period:

**07/01/2009 - 06/30/2010**

**Item 1: Proxy  
Voting Record**

Registrant :  
Putnam Master  
Intermediate  
Income Trust

Fund Name :  
Putnam Master  
Intermediate  
Income Trust

Date of fiscal year  
end: 09/30/2009

**Abovenet, Inc.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>
ABVT	CUSIP 00374N107	06/24/2010	Voted

<b>Meeting Type</b>	<b>Country of Trade</b>
Annual	United States

<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>
1.1	Elect Jeffrey A. Brodsky	Mgmt	For	For	For
1.2	Elect Michael J. Emblar	Mgmt	For	For	For
1.3	Elect William LaPerch	Mgmt	For	For	For
1.4	Elect Richard Postma	Mgmt	For	For	For
1.5	Elect Richard L. Shorten, Jr.	Mgmt	For	For	For
1.6	Elect Stuart Subotnick	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For
3	Increase of Authorized Common Stock	Mgmt	For	For	For
4	2010 Employee Stock Purchase Plan	Mgmt	For	For	For
5	Amendment to Shareholder Rights Plan	Mgmt	For	For	For

**Putnam Money  
Market Liquidity**

**Fund**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>			
	CUSIP 746763168	11/19/2009	Voted			
<b>Meeting Type</b>	<b>Country of Trade</b>					
Special	United States					
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>	
1.01	Elect Ravi Akhoury	Mgmt	For	For	For	
1.02	Elect Jameson Baxter	Mgmt	For	For	For	
1.03	Elect Charles Curtis	Mgmt	For	For	For	
1.04	Elect Robert Darretta	Mgmt	For	For	For	
1.05	Elect Myra Drucker	Mgmt	For	For	For	
1.06	Elect John Hill	Mgmt	For	For	For	
1.07	Elect Paul Joskow	Mgmt	For	For	For	

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1.08	Elect Elizabeth Kennan	Mgmt	For	For	For	
1.09	Elect Kenneth Leibler	Mgmt	For	For	For	
1.10	Elect Robert Patterson	Mgmt	For	For	For	
1.11	Elect George Putnam, III	Mgmt	For	For	For	
1.12	Elect Robert Reynolds	Mgmt	For	For	For	
1.13	Elect W. Thomas Stephens	Mgmt	For	For	For	
1.14	Elect Richard Worley	Mgmt	For	For	For	
2	Approving A Proposed New Management Contract For Your Fund	N/A	N/A	N/A	N/A	
2.01	Approving A Proposed New Management Contract For Your Fund: With Both Fund Family Breakpoints And Performance Fees	N/A	N/A	N/A	N/A	
2.02	Approving A Proposed New Management Contract For Your Fund: With Fund Family Breakpoints Only	N/A	N/A	N/A	N/A	
2.03	Approving A Proposed New Management Contract For Your Fund: With Performance Fees Only	N/A	N/A	N/A	N/A	

3	Approving An Amendment To Your Fund's Fundamental Investment Restriction With Respect To:					
3.01	Investments in Commodities	N/A	N/A	N/A	N/A	N/A
3.02	Diversification of Investments	N/A	N/A	N/A	N/A	N/A
3.03	The Acquisition of Voting Securities	N/A	N/A	N/A	N/A	N/A
3.04	Borrowing	N/A	N/A	N/A	N/A	N/A
3.05	Making Loans	N/A	N/A	N/A	N/A	N/A
4	Approving An Amendment To Your Fund's Agreement And Declaration of Trust With Respect To:					
4.01	The Duration Of The Trust	N/A	N/A	N/A	N/A	N/A
4.02	Redemption At The Option Of The Trust	N/A	N/A	N/A	N/A	N/A

5	Shareholders Request That The Board Institute Procedures To Prevent Holding Investments In Companies That, In The Judgment Of The Board, Substantially Contribute To Genocide Or Crimes Against Humanity, The Most Egregious Violations Of Human Rights.	N/A	N/A	N/A	N/A	N/A
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Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'N/A' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

**SIGNATURES**

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: **Putnam Master Intermediate Income Trust**

By: /s/ Jonathan S. Horwitz

Name: Jonathan S. Horwitz

Title: Executive Vice President, Treasurer, Principal Executive Officer and  
Compliance Liaison

Date: August 9, 2010

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