

JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND  
Form N-Q  
May 26, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 21416

John Hancock Tax-Advantaged Dividend Income Fund  
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210  
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette, Attorney and Assistant Secretary

601 Congress Street

Boston, Massachusetts 02210  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: December 31

Date of reporting period: March 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS

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John Hancock

**Tax-Advantaged Dividend Income Fund**

Securities owned by the Fund on  
March 31, 2006 (unaudited)

| <b>Issuer</b>               | <b>Shares</b> | <b>Value</b>         |
|-----------------------------|---------------|----------------------|
| <b>Common stocks 78.98%</b> |               | <b>\$968,185,250</b> |

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(Cost \$905,023,448)

|   |         |                    |
|---|---------|--------------------|
| <b>Diversified Banks 7.45%</b>                                      |         | <b>91,331,420</b>  |
| Bank of America Corp.   | 730,000 | 33,244,200         |
| Comerica, Inc.  | 296,000 | 17,159,120         |
| U.S. Bancorp.   | 647,000 | 19,733,500         |
| Wachovia Corp.  | 230,000 | 12,891,500         |
| Wells Fargo & Co.   | 130,000 | 8,303,100          |
| <b>Electric Utilities 10.06%</b>                                    |         | <b>123,300,567</b> |
| American Electric Power Co., Inc.                                   | 335,500 | 11,413,710         |
| Cinergy Corp.   | 539,100 | 24,480,531         |
| FPL Group, Inc.   | 135,000 | 5,418,900          |
| Great Plains Energy, Inc.   | 67,000  | 1,886,050          |
| Hawaiian Electric Industries, Inc.                                  | 75,000  | 2,034,750          |
| Pinnacle West Capital Corp.   | 230,000 | 8,993,000          |
| Progress Energy, Inc.   | 569,600 | 25,051,008         |
| Scottish Power Plc, American Depository<br>Receipt (United Kingdom) | 610,000 | 24,576,900         |
| Southern Co. (The)  | 593,400 | 19,445,718         |
| <b>Gas Utilities 8.07%</b>  |         | <b>98,958,959</b>  |
| Atmos Energy Corp.  | 756,200 | 19,910,746         |
| National Fuel Gas Co.   | 466,000 | 15,247,520         |
| Northwest Natural Gas Co.   | 325,000 | 11,534,250         |
| ONEOK, Inc.   | 821,100 | 26,480,475         |
| Peoples Energy Corp.  | 656,200 | 23,386,968         |
| Piedmont Natural Gas Co., Inc.                                      | 100,000 | 2,399,000          |
| <b>Independent Power Producers &amp; Energy Traders 1.26%</b>       |         | <b>15,436,000</b>  |
| Black Hills Corp.   | 454,000 | 15,436,000         |
| <b>Integrated Oil &amp; Gas 0.99%</b>                               |         | <b>12,173,700</b>  |
| Chevron Corp.   | 210,000 | 12,173,700         |
| <b>Integrated Telecommunication Services 2.53%</b>                  |         | <b>31,027,243</b>  |
| AT&T, Inc.  | 670,000 | 18,116,800         |
| Verizon Communications, Inc.  | 379,050 | 12,910,443         |
| <b>Multi-Utilities 27.96%</b>                                       |         | <b>342,747,398</b> |
| Alliant Energy Corp.  | 50,000  | 1,573,500          |

|                           |         |            |
|---------------------------|---------|------------|
| Ameren Corp.              | 561,100 | 27,954,002 |
| CH Energy Group, Inc.     | 373,600 | 17,932,800 |
| Consolidated Edison, Inc. | 525,100 | 22,841,850 |
| Dominion Resources, Inc.  | 385,000 | 26,576,550 |
| DTE Energy Co.            | 609,914 | 24,451,452 |

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## Tax-Advantaged Dividend Income Fund

Securities owned by the Fund on  
March 31, 2006 (unaudited)

|                                       |           |            |
|---------------------------------------|-----------|------------|
| Duke Energy Corp. (I)                 | 521,250   | 15,194,437 |
| Energy East Corp.                     | 573,000   | 13,923,900 |
| KeySpan Corp.                         | 690,647   | 28,226,743 |
| NiSource, Inc.                        | 642,700   | 12,995,394 |
| NSTAR                                 | 1,086,000 | 31,070,460 |
| OGE Energy Corp.                      | 884,800   | 25,659,200 |
| PNM Resources, Inc.                   | 185,000   | 4,514,000  |
| Public Service Enterprise Group, Inc. | 454,700   | 29,118,988 |
| SCANA Corp.                           | 257,500   | 10,104,300 |
| TECO Energy, Inc.                     | 40,000    | 644,800    |
| Vectren Corp.                         | 689,900   | 18,199,562 |
| WPS Resources Corp.                   | 343,000   | 16,882,460 |
| Xcel Energy, Inc.                     | 820,000   | 14,883,000 |

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**Oil & Gas Storage & Transportation 1.07%** **13,053,381**

|                     |         |            |
|---------------------|---------|------------|
| Kinder Morgan, Inc. | 141,900 | 13,053,381 |
|---------------------|---------|------------|

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**Other Diversified Financial Services 1.68%** **20,649,442**

|                      |         |            |
|----------------------|---------|------------|
| Citigroup, Inc.      | 187,000 | 8,832,010  |
| JPMorgan Chase & Co. | 283,800 | 11,817,432 |

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**Regional Banks 15.89%** **194,749,430**

|                                |         |            |
|--------------------------------|---------|------------|
| AmSouth Bancorp.               | 775,000 | 20,963,750 |
| BB&T Corp.                     | 558,900 | 21,908,880 |
| Colonial BancGroup, Inc. (The) | 275,000 | 6,875,000  |
| F.N.B. Corp.                   | 190,000 | 3,249,000  |
| First Horizon National Corp.   | 315,000 | 13,119,750 |
| FirstMerit Corp.               | 365,000 | 9,000,900  |
| KeyCorp                        | 749,000 | 27,563,200 |

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|                                    |         |            |
|------------------------------------|---------|------------|
| National City Corp.                | 745,000 | 26,000,500 |
| PNC Financial Services Group, Inc. | 370,000 | 24,904,700 |
| Regions Financial Corp.            | 795,000 | 27,960,150 |
| Susquehanna Bancshares, Inc.       | 275,000 | 7,086,750  |
| Whitney Holding Corp.              | 172,500 | 6,116,850  |

**Thriffs & Mortgage Finance 2.02%** **24,757,710**

|                         |         |            |
|-------------------------|---------|------------|
| People's Bank           | 225,000 | 7,368,750  |
| Washington Mutual, Inc. | 408,000 | 17,388,960 |

| <b>Issuer, description</b> | <b>Credit rating (A)</b> | <b>Shares</b> | <b>Value</b> |
|----------------------------|--------------------------|---------------|--------------|
|----------------------------|--------------------------|---------------|--------------|

**Preferred stocks 20.40%** **\$250,005,975**

(Cost \$256,244,042)

**Consumer Finance 0.43%** **5,275,500**

|   |      |         |           |
|---|------|---------|-----------|
| HSBC Finance Corp., 6.36%, Depository Shares, Ser B | BBB+ | 150,000 | 3,823,500 |
| SLM Corp., 6.97%, Ser A                             | BBB+ | 26,400  | 1,452,000 |

**Diversified Banks 2.22%** **27,211,992**

|   |    |        |           |
|---|----|--------|-----------|
| Abbey National Plc, 7.375%, Depository Shares, Ser B (United Kingdom) | A- | 93,100 | 2,450,392 |
|---|----|--------|-----------|

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## Tax-Advantaged Dividend Income Fund

Securities owned by the Fund on March 31, 2006 (unaudited)

|   |   |           |            |
|---|---|-----------|------------|
| Royal Bank of Scotland Group Plc, 5.75%, Ser L (United Kingdom) | A | 1,060,000 | 24,761,600 |
|---|---|-----------|------------|

**Electric Utilities 5.91%** **72,445,845**

|  |      |         |            |
|--|------|---------|------------|
| Alabama Power Co., 5.20%                       | BBB+ | 306,500 | 7,493,925  |
| Alabama Power Co., 5.30% (Class A)             | BBB+ | 213,000 | 5,241,930  |
| Carolina Power & Light Co., \$5.44             | BB+  | 111,493 | 10,368,849 |
| Connecticut Light & Power Co., \$3.24, Ser 68G | BB+  | 20,686  | 1,063,391  |

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|   |      |         |            |
|---|------|---------|------------|
| Duquesne Light Co., 6.50%                   | BB+  | 227,000 | 11,577,000 |
| Entergy Arkansas, Inc., \$1.96              | BB+  | 150,466 | 3,766,360  |
| Entergy Arkansas, Inc., \$6.08              | Ba1  | 11,372  | 1,058,663  |
| Entergy Arkansas, Inc., 4.56%               | BB+  | 9,388   | 773,336    |
| Entergy Arkansas, Inc., 4.56%, Ser 1965     | BB+  | 9,818   | 767,338    |
| Entergy Gulf States, Inc., \$7.56           | BB+  | 28,422  | 2,756,934  |
| Entergy Louisiana Holdings, Inc. 5.16%      | Ba1  | 12,982  | 1,289,681  |
| Entergy Mississippi, Inc., 4.92%            | Ba2  | 8,190   | 692,055    |
| Entergy Mississippi, Inc., 6.25%            | BB+  | 197,500 | 4,832,588  |
| FPL Group Capital Trust I, 5.875%           | BBB+ | 318,200 | 7,557,250  |
| Interstate Power & Light Co., 7.10%, Ser C  | BBB- | 20,600  | 546,545    |
| Interstate Power & Light Co., 8.375%, Ser B | Baa3 | 233,000 | 7,572,500  |
| Southern California Edison Co., 6.125%      | BBB- | 50,000  | 5,087,500  |

**Gas Utilities 0.89%** **10,896,224**

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|                           |     |         |            |
|---------------------------|-----|---------|------------|
| Southern Union Co., 7.55% | BB+ | 417,800 | 10,896,224 |
|---------------------------|-----|---------|------------|

**Investment Banking & Brokerage 3.03%** **37,107,663**

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|  |     |         |            |
|--|-----|---------|------------|
| Bear Stearns Cos., Inc. (The), 5.49%,<br>Depositary Shares, Ser G  | BBB | 243,700 | 11,819,450 |
| Bear Stearns Cos., Inc. (The), 6.15%,<br>Depositary Shares, Ser E  | BBB | 71,600  | 3,615,800  |
| Lehman Brothers Holdings, Inc., 5.67%,<br>Depositary Shares, Ser D | A-  | 63,000  | 3,118,500  |
| Lehman Brothers Holdings, Inc., 5.94%,<br>Depositary Shares, Ser C | A-  | 266,260 | 13,592,573 |
| Lehman Brothers Holdings, Inc., 6.50%,<br>Depositary Shares, Ser F | A-  | 193,500 | 4,961,340  |

**Multi-Line Insurance 1.90%** **23,274,125**

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|                                   |     |         |            |
|-----------------------------------|-----|---------|------------|
| ING Groep NV, 6.20% (Netherlands) | A   | 109,100 | 2,700,225  |
| ING Groep NV, 7.05% (Netherlands) | A   | 100,000 | 2,540,000  |
| MetLife, Inc., 6.50%, Ser B       | BBB | 705,000 | 18,033,900 |

**Multi-Utilities 0.87%** **10,674,534**

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|  |      |        |           |
|--|------|--------|-----------|
| Public Service Electric & Gas Co., 5.05%,<br>Ser D | BB+  | 23,442 | 2,133,222 |
| Public Service Electric & Gas Co., 5.28%,<br>Ser E | BB+  | 22,930 | 2,125,611 |
| South Carolina Electric & Gas Co., 6.52%           | Baa3 | 20,000 | 2,009,376 |
| Xcel Energy, Inc., \$4.56, Ser G                   | BB+  | 53,900 | 4,406,325 |

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## Tax-Advantaged Dividend Income Fund

Securities owned by the Fund on  
March 31, 2006 (unaudited)

| <b>Oil &amp; Gas Exploration &amp; Production 2.83%</b>   |                          |                      |                          |                          |              | <b>34,703,192</b>      |
|---|--------------------------|----------------------|--------------------------|--------------------------|--------------|------------------------|
| <hr/>   |                          |                      |                          |                          |              |                        |
| Anadarko Petroleum Corp., 5.46%, Depository Shares, Ser B |                          | BBB-                 | 50,000                   |                          |              | 4,965,625              |
| Apache Corp., 5.68%, Depository Shares, Ser B             |                          | BBB                  | 50,000                   |                          |              | 5,071,875              |
| Devon Energy Corp., 6.49%, Ser A                          |                          | BB+                  | 150,000                  |                          |              | 15,154,695             |
| Nexen, Inc., 7.35% (Canada)                               |                          | BB+                  | 359,584                  |                          |              | 9,510,997              |
| <b>Other Diversified Financial Services 2.12%</b>         |                          |                      |                          |                          |              | <b>26,008,900</b>      |
| <hr/>   |                          |                      |                          |                          |              |                        |
| ABN AMRO Capital Funding Trust V, 5.90%                   |                          | A                    | 140,000                  |                          |              | 3,256,400              |
| ABN AMRO Capital Funding Trust VII, 6.08%                 |                          | A                    | 950,000                  |                          |              | 22,752,500             |
| <b>Reinsurance 0.20%</b>                                  |                          |                      |                          |                          |              | <b>2,408,000</b>       |
| <hr/>   |                          |                      |                          |                          |              |                        |
| RenaissanceRe Holdings Ltd., 6.08%, Ser C (Bermuda)       |                          | BBB                  | 112,000                  |                          |              | 2,408,000              |
| <b>Issuer, description</b>                                | <b>Interest rate (%)</b> | <b>Maturity date</b> | <b>Credit rating (A)</b> | <b>Par value (\$000)</b> | <b>Value</b> |                        |
| <hr/>   |                          |                      |                          |                          |              |                        |
| <b>Short-term investments 0.62%</b>                       |                          |                      |                          |                          |              | <b>\$7,600,000</b>     |
| (Cost \$7,598,045)  |                          |                      |                          |                          |              |                        |
| <b>Government U.S. Agency 0.62%</b>                       |                          |                      |                          |                          |              | <b>7,600,000</b>       |
| <hr/>   |                          |                      |                          |                          |              |                        |
| Federal Home Loan Bank, Disc Note                         | 4.630                    | 04-03-06             | AAA                      | 7,600                    |              | 7,600,000              |
| <b>Total investments 100.00%</b>                          |                          |                      |                          |                          |              | <b>\$1,225,791,225</b> |

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## Tax-Advantaged Dividend Income Fund

### Footnotes to Schedule of Investments

March 31, 2006 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available unless indicated otherwise.

(I) Non-income-producing security.

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Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

The cost of investments owned on March 31, 2006, including short-term investments, was \$1,168,865,535. Gross unrealized appreciation and depreciation of investments aggregated \$77,971,708 and \$21,046,018, respectively, resulting in net unrealized appreciation of \$56,925,690.

Footnotes to Schedule of Investments - Page 1

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### ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Tax-Advantaged Dividend Income Fund

By: /s/ Keith F. Hartstein

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Keith F. Hartstein  
President and Chief Executive Officer

Date: May 25, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

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Keith F. Hartstein  
President and Chief Executive Officer

Date: May 25, 2006

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By: /s/ John G. Vrysen

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John G. Vrysen

Executive Vice President and Chief Financial Officer

Date: May 25, 2006

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