

CREDIT ACCEPTANCE CORP  
Form SC 13G  
February 12, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No.)

Credit Acceptance Corporation  
(Name of Issuer)

Common Stock, par value \$0.01  
(Title of Class of Securities)

225310101  
(CUSIP Number)

February 2, 2016  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

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The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP  
No 225310101

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Abrams  
Bison  
Partners,  
L.P.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

5. SOLE  
VOTING  
POWER

0

SHARED

6. VOTING  
POWER

1,091,474

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

1,091,474

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

1,091,474

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT

10. IN ROW  
(9)  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

☐

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT  
IN ROW

(9)

5.3%

TYPE OF  
REPORTING

12.PERSON

(SEE  
INSTRUCTIONS)

PN

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CUSIP  
No 225310101

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Abrams  
Bison  
Investments,  
L.L.C.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

- NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

5. SOLE  
VOTING  
POWER

0

SHARED

6. VOTING  
POWER

1,091,474

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7. DISPOSITIVE  
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AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

1,091,474

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT

10. IN ROW  
(9)  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

☐

11. PERCENT  
OF CLASS  
REPRESENTED  
BY  
AMOUNT  
IN ROW

(9)

5.3%

TYPE OF  
REPORTING

12.PERSON

(SEE  
INSTRUCTIONS)

IA

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CUSIP  
No 225310101

NAME OF  
1. REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Gavin  
Abrams

CHECK THE  
APPROPRIATE  
BOX IF A  
2. MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a) ☐  
(b) ☒

3. SEC USE  
ONLY

CITIZENSHIP  
4. OR PLACE  
OF  
ORGANIZATION

USA

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

SOLE  
5. VOTING  
POWER

0

SHARED

6. VOTING  
POWER

1,091,474

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

1,091,474

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

1,091,474

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
IN ROW

10. (9)  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

☐

PERCENT  
OF CLASS  
REPRESENTED

11. BY  
AMOUNT  
IN ROW  
(9)

5.3%

TYPE OF  
REPORTING  
12. PERSON  
(SEE  
INSTRUCTIONS)  
  
IN, HC

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Item 1. (a).Name of Issuer:

Credit Acceptance Corporation

(b). Address of issuer's principal executive offices:

3 Bethesda Metro Center, Suite 1250  
Bethesda, MD 20814

Item 2. (a).Name of persons filing:

Abrams Bison Partners, L.P.  
Abrams Bison Investments, L.L.C.  
Gavin Abrams

(b). Address or principal business office or, if none, residence:

3 Bethesda Metro Center, Suite 1250  
Bethesda, MD 20814

(c).Citizenship:

Abrams Bison Partners, L.P. – Delaware Limited Partnership  
Abrams Bison Investments, L.L.C. – Delaware Limited Liability Company  
Gavin Abrams – United States of America

(d).Title of class of securities:

Common Stock, par value \$0.01

(e).CUSIP No.:

225310101

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

(a)[☐] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)[☐] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)[☐] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)[☐] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e)[X] An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)[☐] An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

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(g)☒ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(h)☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);

(i)☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)☐ A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

(k)☐ Group, in accordance with §240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Abrams Bison Partners, L.P. - 1,091,474 shares  
 Abrams Bison Investments, L.L.C. - 1,091,474 shares  
 Gavin Abrams - 1,091,474 shares

(b) Percent of class:

Abrams Bison Partners, L.P. - 5.3%  
 Abrams Bison Investments, L.L.C. - 5.3%  
 Gavin Abrams - 5.3%

(c) Number of shares as to which Abrams Bison Partners, L.P. has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 1,091,474,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 1,091,474.

(c) Number of shares as to which Abrams Bison Investments, L.L.C. has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 1,091,474,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 1,091,474.

(c) Number of shares as to which Gavin Abrams has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 1,091,474,
- (iii) Sole power to dispose or to direct the disposition of 0 ,

(iv) Shared power to dispose or to direct the disposition of 1,091,474.

Instruction: For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1)..

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certification.

Certification by Abrams Bison Partners, L.P.:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

Certification by each of Abrams Bison Investments, L.L.C. and Gavin Abrams:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2016  
(Date)

ABRAMS BISON PARTNERS, L.P.  
By: Abrams Bison Investments, L.L.C.  
By: /s/ Gavin Abrams  
(Signature)

Gavin Abrams, Managing Member  
(Name/Title)

ABRAMS BISON INVESTMENTS, L.L.C. \*\*  
By: /s/ Gavin Abrams  
(Signature)

Gavin Abrams, Managing Member  
(Name/Title)

/s/ Gavin Abrams \*\*  
Gavin Abrams

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

\*\* The reporting persons disclaim beneficially ownership of the securities reported herein, except to the extent of their pecuniary interest therein.

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Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated February 12, 2016 relating to the Common Stock, par value \$0.01 per share of Credit Acceptance Corporation shall be filed on behalf of the undersigned.

ABRAMS BISON PARTNERS, L.P.

By: Abrams Bison Investments, L.L.C.

By: /s/ Gavin Abrams

(Signature)

Gavin Abrams, Managing Member

(Name/Title)

ABRAMS BISON INVESTMENTS, L.L.C.

By: /s/ Gavin Abrams

(Signature)

Gavin Abrams, Managing Member

(Name/Title)

/s/ Gavin Abrams

Gavin Abrams

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Exhibit B

Abrams Bison Investments, L.L.C. is the relevant entity for which Gavin Abrams may be considered a control person.