ARIENS MICHAEL S

Form 4

March 04, 2003

SEC Form 4

FORM 4		UN	ITED STATES	OMB APPROVAL						
[] Check this box if no longer subject to Section 16. Form 4			W							
or Form 5 obligations may continue. See Instruction 1(b).			ATEMENT OF CHA	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5						
(Print or Type Responses)		Filed pursua	ed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility							
		Holding C	Company Act of 1935 or		-	mpany Act of 1940				
Name and Address of Reporting Person*		2. Issu	er Name and Ticker or	Trading Symbol	6. Relationship of Reporting Person(s) to Issuer					
Ariens, Michael S.		WPS	Resources Corporation	ı WPS	(Check all applicable)					
(Last) (First) (Middle)		3. I.R. Nur	3. I.R.S. Identification Number of Reporting Person, if an entity 4. Statement for Month/Day/Year		X Director 10% Owner Officer Other					
700 North Adams Street P. O. Box 19001		(vol	untary)	February 28, 2003		. Individual or Joint/Group Filing (Check Applicable ine)				
(Street) Green Bay, WI 54307-001 (City) (State) (Zip)		_		5. If Amendment, Date of Original (Month/Day/Year)			Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I. Non Dovive	tivo Coour	itiaa Aaani	and Disposed of an Do	moficially Oven	od					
	2. Transac		red, Disposed of, or Be 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5) Amount A/D Prior	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock						426.000	0 D			
Common Stock						5.000	0 I	By M&M Ariens, Inc.		
Common Stock						3,731.078	4 I	By M&M Ariens, Inc. by SIP		
Common Stock						509.243	3 I	By Stock Investment Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over) SEC 1474 (9-02)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Form 4 (continued)

Table II			Acquired, Disp		•	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/	4. Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Phantom Stock Unit	1-for-1	02/28/2003		A (1)	(A) 107.9392	Varies (2) Varies (2)	Common Stock - 107.9392	\$37.8300	7,838.0975	D	
Deferred Stock Unit	1-for-1					Varies (2) Varies (2)	Common Stock - 2,722.3689		2,722.3689	D	

Explanation of Responses:

** Intentional misstatements or omissions of fact	S
constitute Federal Criminal Violations.	

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

By: Barth J. Wolf (See POA filed August 2002) 03-04-2003

** Signature of Reporting Person
Date

Power of Attorney

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

-	r WPS Resources Corporation PPS
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Michael S. Ariens 700 North Adams Street P. O. Box 19001	
Green Bay, WI 54307-001	

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- (1) Award of phantom stock units under WPS Resources Corporation Non-Employee Director Deferred Compensation Plan.
- (2) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination as director.

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