ALBEMARLE CORP

Form 4 April 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **IDE R WILLIAM III**

2. Issuer Name and Ticker or Trading

ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

(First) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

04/16/2007

(Check all applicable)

MCKENNA LONG & ALDRIDGE

(Street)

(State)

LLP. 303 PEACHTREE STREET

NE, STE 5300

(City)

1. Title of

Security

(Instr. 3)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X_ Director

Officer (give title

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30308

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned **Following** (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

10% Owner

Other (specify

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

 $6,100^{(7)}$ D

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. 5. Number Transactionof Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(3)</u>	04/16/2007	A	448	(2)	<u>(4)</u>	Common Stock	448 (5)	\$ 43.0
Phantom Stock	<u>(3)</u>	04/16/2007	A	200	(2)	<u>(4)</u>	Common Stock	200 <u>(1)</u> <u>(5)</u>	\$ 43.5

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

IDE R WILLIAM III MCKENNA LONG & ALDRIDGE LLP 303 PEACHTREE STREET NE, STE 5300 ATLANTA, GA 30308



Signatures

Nicole C. Daniel, attorney

in fact 04/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represent quarterly installment of non-employee director's stock compensation pursuant to Non-Employee Director Stock Plan.
- (2) Exercisable in three annual installments on the February 15 of the calendar year in which Mr. Ide is no longer a director.
- (3) Phantom Stock units convert 1 for 1 into common stock.
- (4) No expiration date.
- (5) Shares represent deferred director compensation.
- (6) Includes dividend equivalent rights based on shares of phantom stock in director's deferred stock account.
- (7) Portion of share increase due to recent 2-1 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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