#### PETROLEUM DEVELOPMENT CORP Form SC 13G

January 23, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Schedule 13G
Under the Securities Exchange Act of 1934
(New)
PETROLEUM DEVELOPMENT CORP
(Name of Issuer)
Common Stock
(Title of Class of Securities)
716578109
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	IP No.	716578109
(1)		eporting Persons. Identification Nos. of above persons (entities only).
		S GLOBAL INVESTORS, NA., 943112180
(a)		opropriate box if a member of a Group*
(3)	SEC Use Only	?
(4)	Citizenship U.S.A.	or Place of Organization

Number of Shares Beneficially Owned	(5) Sole Voting Power 547,045
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 609,930
	(8) Shared Dispositive Power -
(9) Aggregate Amount Beneficially Owne 609,930	ed by Each Reporting Person
(10) Check Box if the Aggregate Amount	: in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by A 4.13%	Amount in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 716578109	
	above persons (entities only).
BARCLAYS GLOBAL FUND ADVISORS	
<ul> <li>(2) Check the appropriate box if a mem</li> <li>(a) / /</li> <li>(b) /X/</li> </ul>	nber of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organizati U.S.A.	on
Number of Shares Beneficially Owned	(5) Sole Voting Power 410,065
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 410,065
	(8) Shared Dispositive Power -
<pre>(9) Aggregate Amount Beneficially Owne 410,065</pre>	ed by Each Reporting Person
(10) Check Box if the Aggregate Amount	: in Row (9) Excludes Certain Shares*

(11) Percent of Class Represented by A 2.78%	Amount in Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 716578109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of	above persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTI	2
<pre>(2) Check the appropriate box if a men (a) / / (b) /X/</pre>	nber of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organizati England	ion
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 9,408
Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 9,408
	(8) Shared Dispositive Power -
(9) Aggregate 9,408	
(10) Check Box if the Aggregate Amount	: in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by A 0.06%	Amount in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 716578109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of	above persons (entities only).

BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED \_\_\_\_\_ \_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ \_\_\_\_\_ \_\_\_\_\_ (3) SEC Use Only \_\_\_\_\_ (4) Citizenship or Place of Organization Japan \_\_\_\_\_ \_\_\_\_\_ Number of Shares (5) Sole Voting Power Beneficially Owned \_ by Each Reporting \_\_\_\_\_ Person With (6) Shared Voting Power \_\_\_\_\_ (7) Sole Dispositive Power \_ \_\_\_\_\_ (8) Shared Dispositive Power \_ \_\_\_\_\_ (9) Aggregate \_ \_\_\_\_\_ (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* \_\_\_\_\_ (11) Percent of Class Represented by Amount in Row (9) 0.00% \_\_\_\_\_ (12) Type of Reporting Person\* BK \_\_\_\_\_ CUSIP No. 716578109 \_\_\_\_\_ \_\_\_\_\_ (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). BARCLAYS GLOBAL INVESTORS JAPAN LIMITED \_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ \_\_\_\_\_ (3) SEC Use Only \_\_\_\_\_ (4) Citizenship or Place of Organization Japan \_\_\_\_\_ \_\_\_\_\_ Number of Shares (5) Sole Voting Power Beneficially Owned \_\_\_\_\_ by Each Reporting Person With (6) Shared Voting Power

	(7) Sole Dispositive Po	wer
	(8) Shared Dispositive	Power
(9) Aggregat –	ite	
(10) Check B	Box if the Aggregate Amount in Row (9) Excludes Certain Shar	
(11) Percent 0.00	nt of Class Represented by Amount in Row (9) 00%	
(12) Type of IA	of Reporting Person*	
ITEM 1(A).	NAME OF ISSUER PETROLEUM DEVELOPMENT CORP	
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 103 E MAIN ST BRIDGEPORT WV 26330	
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA	
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESID 45 Fremont Street San Francisco, CA 94105	ENCE
ITEM 2(C).	CITIZENSHIP U.S.A	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES Common Stock	
	CUSIP NUMBER 716578109	
ITEM 3. OR 13D-2(B), (a) // Brok (15	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), , CHECK WHETHER THE PERSON FILING IS A oker or Dealer registered under Section 15 of the Act 5 U.S.C. 780).	
(c) // Insu	nk as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). surance Company as defined in section 3(a) (19) of the Act 5 U.S.C. 78c).	
(d) // Inve	vestment Company registered under section 8 of the Investment upany Act of 1940 (15 U.S.C. 80a-8).	

(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).

(f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).

(g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).

(h) // A savings association as defined in section 3(b) of the Federal Deposit

(i) // A chu compa (15U	rance Act (12 U.S.C. 1813). urch plan that is excluded from the definition of an investment any under section 3(c)(14) of the Investment Company Act of 1940 .S.C. 80a-3). b, in accordance with section 240.13d-1(b)(1)(ii)(J)
	NAME OF ISSUER DLEUM DEVELOPMENT CORP
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 103 E MAIN ST BRIDGEPORT WV 26330
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM 2(C).	CITIZENSHIP U.S.A
ITEM 2(D).	TITLE OF CLASS OF SECURITIES Common Stock
ITEM 2(E).	CUSIP NUMBER 716578109
<pre>(a) // Broke</pre>	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), CHECK WHETHER THE PERSON FILING IS A er or Dealer registered under Section 15 of the Act J.S.C. 780). as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). rance Company as defined in section 3(a) (19) of the Act J.S.C. 78c). stment Company registered under section 8 of the Investment any Act of 1940 (15 U.S.C. 80a-8). stment Adviser in accordance with section 240.13d(b)(1)(ii)(E). oppee Benefit Plan or endowment fund in accordance with section 13d-1(b)(1)(ii)(F). ht Holding Company or control person in accordance with section 13d-1(b)(1)(ii)(G). vings association as defined in section 3(b) of the Federal Deposit rance Act (12 U.S.C. 1813). urch plan that is excluded from the definition of an investment any under section 3(c)(14) of the Investment Company Act of 1940 .S.C. 80a-3). o, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER PETROLEUM DEVELOPMENT CORP
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 103 E MAIN ST BRIDGEPORT WV 26330
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES Common Stock
ITEM 2(E).	CUSIP NUMBER 716578109
<pre>(a) // Broker</pre>	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), MECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). defined in section 3(a) (6) of the Act (15 U.S.C. 78c). dec Company as defined in section 3(a) (19) of the Act S.C. 78c). ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ment Adviser in accordance with section 240.13d(b)(1)(ii)(E). de Benefit Plan or endowment fund in accordance with section l-1(b)(1)(ii)(F). Holding Company or control person in accordance with section l-1(b)(1)(ii)(G). ags association as defined in section 3(b) of the Federal Deposit ace Act (12 U.S.C. 1813). th plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER PETROLEUM DEVELOPMENT CORP
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 103 E MAIN ST BRIDGEPORT WV 26330
	NAME OF PERSON(S) FILING S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan
ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(D).	TITLE OF CLASS OF SECURITIES Common Stock
ITEM 2(E).	
ITEM 3. OR 13D-2(B), CH	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), NECK WHETHER THE PERSON FILING IS A
	or Dealer registered under Section 15 of the Act

(15 U.S.C.	780).		
<pre>(b) /X/ Bank as def (c) // Insurance C</pre>	ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act		
<pre>(15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company bat of 1040 (15 U.S.C. 202 0)</pre>			
Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).			
<pre>(g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).</pre>			
(h) // A savings a	ssociation as defined in section 3(b) of the Federal Deposit ct (12 U.S.C. 1813).		
_	an that is excluded from the definition of an investment er section 3(c)(14) of the Investment Company Act of 1940 0a-3).		
(j) // Group, in a	ccordance with section 240.13d-1(b)(1)(ii)(J)		
	E OF ISSUER ROLEUM DEVELOPMENT CORP		
103	RESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES E MAIN ST DGEPORT WV 26330		
	E OF PERSON(S) FILING OBAL INVESTORS JAPAN LIMITED		
ITEM 2(B). ADD	RESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor		
	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan		
ITEM 2(C). CIT	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan		
	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP		
	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock		
ITEM 2(D). TIT ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act		
ITEM 2(D). TIT ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c).		
ITEM 2(D). TIT ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def	1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act		
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<pre>ITEM 2(D). TIT ITEM 2(E). CUS ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def (c) // Insurance C (15 U.S.C. (d) // Investment Company Act (e) /X/ Investment (f) // Employee Be 240.13d-1(b)</pre>	<pre>1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act 78c). Company registered under section 8 of the Investment of 1940 (15 U.S.C. 80a-8). Adviser in accordance with section 240.13d(b)(1)(ii)(E). nefit Plan or endowment fund in accordance with section )(1)(ii)(F).</pre>		
<pre>ITEM 2(D). TIT ITEM 2(E). CUS ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def (c) // Insurance C (15 U.S.C. (d) // Investment Company Act (e) /X/ Investment (f) // Employee Be 240.13d-1(b) (g) // Parent Hold 240.13d-1(b)</pre>	<pre>1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act 78c). Company registered under section 8 of the Investment of 1940 (15 U.S.C. 80a-8). Adviser in accordance with section ) (1) (ii) (F). ing Company or control person in accordance with section ) (1) (ii) (G).</pre>		
ITEM 2(D). TIT ITEM 2(E). CUS ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def (c) // Insurance C (15 U.S.C. (d) // Investment Company Act (e) /X/ Investment (f) // Employee Be 240.13d-1(b) (g) // Parent Hold 240.13d-1(b) (h) // A savings a Insurance A	<pre>1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan</pre> IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act 78c). Company registered under section 8 of the Investment of 1940 (15 U.S.C. 80a-8). Adviser in accordance with section 240.13d(b)(1)(ii)(E). nefit Plan or endowment fund in accordance with section )(1)(ii)(F). ing Company or control person in accordance with section )(1)(ii)(G). ssociation as defined in section 3(b) of the Federal Deposit ct (12 U.S.C. 1813).		
ITEM 2(D). TIT ITEM 2(E). CUS ITEM 2(E). CUS ITEM 3. IF OR 13D-2(B), CHECK (a) // Broker or D (15 U.S.C. (b) // Bank as def (c) // Insurance C (15 U.S.C. (d) // Investment Company Act (e) /X/ Investment (f) // Employee Be 240.13d-1(b) (g) // Parent Hold 240.13d-1(b) (h) // A savings a Insurance A (i) // A church pl	<pre>1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan IZENSHIP Japan LE OF CLASS OF SECURITIES Common Stock IP NUMBER 716578109 THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), WHETHER THE PERSON FILING IS A ealer registered under Section 15 of the Act 780). ined in section 3(a) (6) of the Act (15 U.S.C. 78c). ompany as defined in section 3(a) (19) of the Act 78c). Company registered under section 8 of the Investment of 1940 (15 U.S.C. 80a-8). Adviser in accordance with section 240.13d(b)(1)(ii)(E). nefit Plan or endowment fund in accordance with section )(1)(ii)(F). ing Company or control person in accordance with section )(1)(ii)(G). ssociation as defined in section 3(b) of the Federal Deposit ct (12 U.S.C. 1813). an that is excluded from the definition of an investment er section 3(c)(14) of the Investment Company Act of 1940</pre>		

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)		eneficially Owned: 1,029,403
. ,	Percent c	of Class: 6.97%
(c)		shares as to which such person has: sole power to vote or to direct the vote 966,518
	(ii)	shared power to vote or to direct the vote
	(iii)	sole power to dispose or to direct the disposition of 1,029,403
	(iv) s	shared power to dispose or to direct the disposition of
If th the r perce	nis statem reporting ent of the 6. OWNERS The sh econom	THIP OF FIVE PERCENT OR LESS OF A CLASS nent is being filed to report the fact that as of the date hereof person has ceased to be the beneficial owner of more than five a class of securities, check the following. // SHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON hares reported are held by the company in trust accounts for the hic benefit of the beneficiaries of those accounts. See also 2 (a) above.
WHICH HOLDI	7. IDENTI H ACQUIRED ING COMPAN	FICATION AND CLASSIFICATION OF THE SUBSIDIARY THE SECURITY BEING REPORTED ON BY THE PARENT
		C OF DISSOLUTION OF GROUP Not applicable
ITEM		CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2007

Date

\_\_\_\_\_

Signature

Robert J. Kamai

Principal

Name/Title