

Differential Brands Group Inc.  
Form SC 13G  
February 25, 2016

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

Differential Brands Group Inc.  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

25374L108  
(CUSIP Number)

February 12, 2016  
(Date of Event Which Requires Filing of This Statement)

Check the Appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Knight's Bridge Capital Partners Fund I L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Ontario, Canada

NUMBER OF	5	SOLE VOTING POWER
SHARES	0	
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY	643,716	
EACH	7	SOLE DISPOSITIVE POWER
REPORTING	0	
PERSON WITH	8	SHARED DISPOSITIVE POWER
	643,716	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
643,716

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.19%\*

\*The percentages used herein are calculated based upon 12,403,408 outstanding shares as of January 28, 2016.

12 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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- 1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS
- Knight's Bridge Capital Partners Fund I (U.S.) L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a)  p  
(b)  o
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware
- |              |                          |  |
|--------------|--------------------------|--|
| 5            | SOLE VOTING POWER        |  |
| NUMBER OF    | 0                        |  |
| SHARES       |                          |  |
| 6            | SHARED VOTING POWER      |  |
| BENEFICIALLY | 77,211                   |  |
| OWNED BY     |                          |  |
| 7            | SOLE DISPOSITIVE POWER   |  |
| EACH         | 0                        |  |
| REPORTING    |                          |  |
| 8            | SHARED DISPOSITIVE POWER |  |
| PERSON WITH  | 77,211                   |  |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
77,211
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  o
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
<1%\*  
\*The percentages used herein are calculated based upon 12,403,408 outstanding shares as of January 28, 2016.
- 12 TYPE OF REPORTING PERSON\*  
PN

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Item 1 (a). Name of Issuer:

Differential Brands Group Inc.

Item 1 (b). Address of Issuer's Principal Executive Offices:

1231 South Gerhart Avenue  
Commerce, CA 90022

Item 2 (a). Name of Person Filing:

- i) Knight's Bridge Capital Partners Fund I L.P.
- ii) Knight's Bridge Capital Partners Fund I (U.S.) L.P.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

181 Bay Street, Suite 3830  
Toronto, Ontario M5J 2T3 Canada

Item 2 (c). Citizenship:

- i) Ontario, Canada
- ii) Delaware

Item 2 (d). Title of Class of Securities:

Common Stock

Item 2 (e). CUSIP Number:

25374L108

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) Investment Company registered under Section 8 of the Investment Company Act;
- (e) Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) Employee benefit plan or endowment plan in accordance with Rule 13d-1(b)(1)(ii)(F);

- (g) Parent holding company or control person, in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940:
  - (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(j).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

- (a) Amount beneficially owned: 720,927
- (b) Percent of class: 5.81%\*
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 720,927
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 720,927

\*The percentages used herein are calculated based upon 12,403,408 outstanding shares as of January 28, 2016.

Instruction. For computations regarding securities which represent a right to acquire an underlying security, see Rule 13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If the statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

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Item 10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 22, 2016  
(Date)

KNIGHT'S BRIDGE CAPITAL  
PARTNERS FUND I L.P.

By: /s/ Kenneth Finkelstein  
Kenneth Finkelstein, General Partner

February 22, 2016  
(Date)

KNIGHT'S BRIDGE CAPITAL  
PARTNERS FUND I (U.S.) L.P.  
By: /s/ Kenneth Finkelstein  
Kenneth Finkelstein, General Partner

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