

Glencairn Gold CORP
Form 6-K
June 01, 2005

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of **May 2005**

Commission File Number **001-32412**

GLENCAIRN GOLD CORPORATION
(Translation of registrant's name into English)

500 6 Adelaide St. East
Toronto, Ontario, Canada M5C 1H6
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) 82

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GLENCAIRN GOLD CORPORATION

By: Lorna MacGillivray
Lorna MacGillivray
Corporate Secretary and General Counsel

Date: June 1, 2005

GLENCAIRN GOLD CORPORATION

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FOR IMMEDIATE RELEASE
MAY 30, 2005

TSX: GGG
AMEX: GLE

Glencairn reaches agreement on two-year collective agreement at Limon Mine

Glencairn Gold Corporation is pleased to report that it has reached agreement with the two unions that represent all hourly rated workers at its Limon Mine in Nicaragua.

The new collective agreement is for two years, the maximum allowed under Nicaraguan law, and became effective as of May 26, 2005. Key clauses call for approximately an 8% increase of basic wages and benefits over two years and a provision to operate seven days a week instead of the current six days a week. In addition, a revised production bonus based on key performance indicators will be implemented within three months of the contract being signed.

This is the first collective agreement we have signed since acquiring Limon in late 2003, said Glencairn President and CEO, Kerry Knoll. We have worked hard on improving labour relations over that period, and I believe this contract demonstrates the mutual trust that has developed.

Limon, an underground mine in continuous operation since 1941, produced 48,000 oz. gold in 2004. Operations at Glencairn's second mine, the Bellavista open pit mine in Costa Rica, are conducted by a mining contractor. Bellavista is expected to begin producing gold in the second

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quarter of 2005 and produce an average of 60,000 oz. per year, bringing the Company's total annual gold production in excess of 100,000 oz.

To find out more about Glencairn Gold Corporation, please visit our website at www.glencairngold.com.

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FORWARD-LOOKING STATEMENTS: This news release contains certain forward-looking statements within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as plan, expect, project, intend, believe, anticipate, estimate and other similar words, or statements of certain events or conditions may or will occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.
