

Edgar Filing: USA EDUCATION INC - Form 424B3

 APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

<input type="checkbox"/> CD Rate	Index Maturity: Three Months.
<input type="checkbox"/> Commercial Paper Rate	
<input type="checkbox"/> CMT Rate	Spread: Plus 16 basis points (.
<input type="checkbox"/> Federal Funds Rate	
<input checked="" type="checkbox"/> LIBOR Telerate	Initial Interest Rate: 2.06%.
<input type="checkbox"/> LIBOR Reuters	
<input type="checkbox"/> Prime Rate	Interest Rate Reset Period: Quart
<input type="checkbox"/> 91-Day Treasury Bill Rate	

Reset Date(s): Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention.	Interest Payment Date(s): Each January 25 and October 25 Notes, beginning following busin
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Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date.	Interest Period: From and includ Payment Date (o the case of the Period) to but Interest Paymen the case of th Period).
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Lock-in Period Start Date: Not Applicable.	Accrual Method: Actual/360.
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Maximum Interest Rate: Not Applicable.	Minimum Interest Rate: Not App
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 99.9784%.

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Agent's Commission: 0.0216%.

Net Proceeds: \$24,994,600.

Agent: J.P. Morgan Securities Inc. is acting as underwriter for this issuance.

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