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RADA ELECTRONIC INDUSTRIES LTD  
Form 6-K  
November 21, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of  
November 2007

RADA ELECTRONIC INDUSTRIES LIMITED  
(Name of Registrant)

7 Giborei Israel Street, Netanya 42504, Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

This Form 6-K is being incorporated by reference into the Registrant's  
Form F-3 Registration Statements File Nos. 333-12074, 333-115598, 333-117954,  
and 333-127491 and Form S-8 Registration Statement File No. 333-111437.

RADA ELECTRONIC INDUSTRIES LTD.

6-K Items

1. Press Release re RADA Electronic Industries Announces Q3 2007 Results dated November 21, 2007.

Press Release

Source: Rada Electronic Industries Ltd

RADA Electronic Industries Announces Q3 2007 Results

Wednesday November 21, 6:03 am ET

NETANYA, Israel, November 21 /PRNewswire-FirstCall/ -- RADA Electronic Industries Ltd. (Nasdaq Capital Market: RADA) today reported its financial results for the three and nine month periods ended September 30, 2007.

The company reported revenues of \$2.8 million for the third quarter of 2007, as compared to \$2.9 million in the third quarter of 2006. Operating loss for the third quarter of 2007 was \$419,000, as compared to operating profit of \$348,000 in the third quarter of 2006. As a result, the company reported a net loss of \$559,000 for the third quarter of 2007, compared to net income of \$15,000 in the third quarter of 2006.

#### Nine Months Financial Highlights

- Total revenue reaches \$9.7 million, a 30% increase compared to the same period of 2006.
- Gross profit of \$1.9 million compared to \$200,000 in 2006.

For the first nine months of 2007 the company reported total revenue of \$9.7 million, an operating loss of \$703,000 and a net loss of \$1.2 million. This compares with total revenue of \$7.5 million, an operating loss of \$1.9 million and a net loss of \$2.5 million for the first nine months of 2006.

Commenting on the results, Mr. Zvika Alon, RADA's CEO said, "The financial results of the nine months ending September 30, 2007 are better than the same period last year. Notwithstanding the third quarter results, we expect 2007 annual results to show similar improvement"

#### About RADA

RADA Electronic Industries Ltd. is an Israel based company involved in the military and commercial aerospace industries. The Company specializes in Avionics systems (Digital Video Recorders, Ground Debriefing Stations, Stores Management Systems, Flight Data Recorders, Inertial Navigation Systems), Trainers Upgrades, Avionics systems for the UAV market, and Electro optic cameras for airplanes and armored vehicles.

Note: Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risk uncertainties and other factors include, but are not limited to, changes in general economic conditions, risks in product and technology developments, market acceptance of new products and continuing product demand, level of competition and other factors described in the Company's Annual Report on Form 20-F and other filings with the

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Securities and Exchange Commission.

Contact:

Elan Sigal- C.F.O  
 RADA Electronic Industries Ltd.  
 Tel: +972-9-8921111

### CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except share and per share data

|  | September<br>30, 2007<br>Unaudited | December<br>31, 2006<br>Audited |
|--|------------------------------------|---------------------------------|
| <b>ASSETS</b>  |                                    |                                 |
| <b>CURRENT ASSETS:</b>   |                                    |                                 |
| Cash and cash equivalents  | \$ 1,275                           | \$ 990                          |
| Restricted cash  | 593                                | 704                             |
| Trade receivables (net of allowance for doubtful accounts of \$ 63 at September 30, 2007 and \$ 34 at December 31, 2006) | 3,079                              | 4,296                           |
| Other accounts receivable and prepaid expenses   | 480                                | 200                             |
| Costs and estimated earnings in excess of billings on uncompleted contracts  | 897                                | 668                             |
| Inventories  | 2,536                              | 2,468                           |
| <b>Total current assets</b>  | <b>8,860</b>                       | <b>9,326</b>                    |
| <b>LONG-TERM RECEIVABLES AND DEPOSITS:</b>   |                                    |                                 |
| Long-term receivables  | 983                                | 983                             |
| Leasing deposits   | 67                                 | 78                              |
| Severance pay fund   | 1,890                              | 1,624                           |
| <b>Total long-term receivables and deposits</b>  | <b>2,940</b>                       | <b>2,685</b>                    |
| <b>PROPERTY AND EQUIPMENT, NET</b>   | <b>2,922</b>                       | <b>3,359</b>                    |
| <b>OTHER ASSETS:</b>   |                                    |                                 |
| Intangible assets, net and goodwill  | 1,703                              | 2,072                           |
| Deferred charges, net  | -                                  | 13                              |
| <b>Total other assets</b>  | <b>1,703</b>                       | <b>2,085</b>                    |
| <b>Total assets</b>  | <b>\$ 16,425</b>                   | <b>\$ 17,455</b>                |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>  |                                    |                                 |
| <b>CURRENT LIABILITIES:</b>  |                                    |                                 |
| Short-term bank credit and current maturities of long-term loans   | \$ 416                             | \$ 559                          |
| Convertible note   | -                                  | 2,858                           |
| Short-term loan from shareholder   | 3,000                              | -                               |
| Trade payables   | 1,239                              | 1,611                           |
| Other accounts payable and accrued expenses  | 3,357                              | 3,503                           |
| Billings in excess of costs and estimated earnings on uncompleted contracts  | 180                                | 285                             |
| <b>Total current liabilities</b>   | <b>8,192</b>                       | <b>8,816</b>                    |

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|   |           |           |
|---|-----------|-----------|
| LONG-TERM LIABILITIES:                              |           |           |
| Long-term loan                                      | 28        | 142       |
| Long term loan from shareholders, net of discount   | 243       | -         |
| Accrued severance pay                               | 2,284     | 2,026     |
| Total long-term liabilities                         | 2,555     | 2,168     |
| <br>MINORITY INTERESTS                              | <br>432   | <br>397   |
| <br>SHAREHOLDERS' EQUITY:                           |           |           |
| Share capital -                                     |           |           |
| Ordinary shares of NIS 0.015 par value -            |           |           |
| Authorized: 16,333,333 shares at September 30, 2007 |           |           |
| and December 31, 2006; Issued and outstanding:      |           |           |
| 8,728,509 shares at September 30, 2007 and December |           |           |
| 31, 2006  |           |           |
| Additional paid-in capital                          | 116       | 116       |
| Accumulated deficit                                 | 67,591    | 67,239    |
|   | (62,461)  | (61,281)  |
| Total shareholders' equity                          | 5,246     | 6,074     |
| Total liabilities and shareholders' equity          | \$ 16,425 | \$ 17,455 |

### CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

|                              | Nine months ended |             | Three months  |               | Year ended   |
|------------------------------|-------------------|-------------|---------------|---------------|--------------|
|                              | September 30,     |             | ended         |               | December 31, |
|                              | 2007              | 2006        | September 30, | September 30, | December 31, |
|                              |                   |             | 2007          | 2006          | 2006         |
|                              |                   | (Unaudited) |               |               | (audited)    |
| Revenues                     | \$ 9,720          | \$ 7,456    | \$ 2,762      | \$ 2,879      | \$ 13,037    |
| Cost of revenues             | 7,851             | 7,259       | 2,308         | 1,843         | 10,999       |
| Gross profit                 | 1,869             | 197         | 454           | 1,036         | 2,038        |
| Operating expenses:          |                   |             |               |               |              |
| Research and development     | 210               | 139         | 61            | 70            | 181          |
| Marketing and selling        | 952               | 939         | 270           | 377           | 1,316        |
| General and administrative   | 1,410             | 1,041       | 542           | 241           | 1,794        |
| Total operating expenses:    | 2,572             | 2,119       | 873           | 688           | 3,291        |
| Operating income (loss)      | (703)             | (1,922)     | (419)         | 348           | (1,253)      |
| Financial expense, net       | 442               | 650         | 118           | 303           | (775)        |
| Other income (expenses), net | -                 | (45)        | -             | (23)          | 45           |

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|   |            |            |           |          |            |
|---|------------|------------|-----------|----------|------------|
|   | (1,145)    | (2,527)    | (537)     | 22       | (1,983)    |
| Minority interests<br>in profits of<br>subsidiary | 35         | 7          | 22        | 7        | 17         |
| Net (loss) income                                 | \$ (1,180) | \$ (2,534) | \$ (559)  | \$ 15    | \$ (2,000) |
| Net loss per<br>share:                            |            |            |           |          |            |
| Basic and diluted<br>net loss per share           | \$ (0.14)  | \$ (0.30)  | \$ (0.06) | \$ 0.003 | \$ (0.23)  |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Rada Electronic Industries Ltd.  
(Registrant)

By: /s/Herzle Bodinger  
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Herzle Bodinger  
President and Chairman

Date: November 21, 2007