

TRUMP ENTERTAINMENT RESORTS, INC.
 Form 4
 February 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PICKUS ROBERT M

2. Issuer Name and Ticker or Trading Symbol
 TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 01/15/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Exec. VP, Gen Counsel & Sec'y

C/O TRUMP ENTERTAINMENT RESORTS, INC., 1000 BOARDWALK AT VIRGINIA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$0.001 per share | 01/15/2007 | | A ⁽¹⁾ | | 16,976 | A | <u>(2)</u> 32,053 |
| Common Stock, par value \$0.001 per share | 01/30/2007 | | S ⁽³⁾ | | 63 | D | \$ 17.22 <u>(2)</u> 31,990 |

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share

Common
Stock, par
value 01/30/2007 S⁽³⁾ 144 D \$ 17.23 31,846 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 536 D \$ 17.24 31,310 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 263 D \$ 17.25 31,047 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 263 D \$ 17.26 30,784 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 169 D \$ 17.27 30,615 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 98 D \$ 17.28 30,517 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 196 D \$ 17.29 30,321 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 91 D \$ 17.3 30,230 D
\$0.001 per
share (2)

Common
Stock, par
value 01/30/2007 S⁽³⁾ 105 D \$ 17.31 30,125 D
\$0.001 per
share (2)

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| | | | | | | | |
|-------------------------------------------------------|------------|------------------------|-----|---|---------------------------|--------|---|
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 37 | D | \$ 17.33 <u>(2)</u> | 30,088 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 1 | D | \$ 17.34 <u>(2)</u> | 30,087 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 51 | D | \$ 17.35 <u>(2)</u> | 30,036 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 25 | D | \$ 17.36 <u>(2)</u> | 30,011 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 52 | D | \$ 17.37 <u>(2)</u> | 29,959 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 53 | D | \$ 17.38 <u>(2)</u> | 29,906 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 65 | D | \$ 17.42 <u>(2)</u> | 29,841 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 158 | D | \$ 17.43 <u>(2)</u> | 29,683 | D |
| Common Stock, par value \$0.001 per share | 01/30/2007 | <u>S⁽³⁾</u> | 105 | D | \$ 17.44 <u>(2)</u> | 29,578 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PICKUS ROBERT M C/O TRUMP ENTERTAINMENT RESORTS, INC. 1000 BOARDWALK AT VIRGINIA AVENUE ATLANTIC CITY, NJ 08401 | | | Exec. VP, Gen Counsel & Sec'y | |

Signatures

/s/ Robert M. Pickus 01/31/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award granted under the Trump Entertainment Resorts, Inc. 2005 Incentive Award Plan and vesting in one-third increments on each of January 15, 2008, 2009 and 2010.
 - (2) N/A.
 - (3) The sales reported were pursuant to a Rule 10b5-1 plan.

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