

Merkur Martin
Form 3
October 13, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Merkur-Nautilus Holdings, LLC | | | (Month/Day/Year) | | SEABULK INTERNATIONAL INC [SBLK] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 2188 CLOVER COURT | | | (Check all applicable) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (Street) | | | ___ Director | | ___ Form filed by One Reporting Person | |
| EAST MEADOW, NY 11554 | | | ___ Officer | | ___ Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | (give title below) | | (specify below) | |
| | | | ___ 10% Owner | | | |
| | | | ___ Other | | | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Merkur-Nautilus Holdings, LLC 2188 CLOVER COURT EAST MEADOW, NY 11554 | ^ | ^ X | ^ | ^ |
| Merkur Martin 2188 CLOVER COURT EAST MEADOW, NY 11554 | ^ | ^ X | ^ | ^ |

Signatures

/s/ Martin Merkur, 10/12/2004
Member

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^

Remarks:

Reporting Person is a member of Nautilus GP, LLC, the ultimate general partner of Nautilus Acqui Reporting Person may be deemed to beneficially own Common Stock and warrants owned by Nautilus Person disclaims any beneficial ownership of such Common Stock and warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.