SELECT COMFORT CORP Form SC 13G/A February 12, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1) *

Select Comfort Corporation
----(Name of Issuer)

Common Stock, par value \$.01 per share
-----(Title of Class of Securities)

81616X103 -----(CUSIP Number)

June 6, 2001
-----(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|_| Rule 13d-1(c)

|X| Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of

1934 ("Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NY2:\1120578\02_0N602!.DOC\47660.1297

C	USIP No. 81616X1	103	13G			
1	NAME OF REPORT		N O. OF ABOVE PERSON			
	General Electric Capital Corporation, a Delaware corporation 13-1500700					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware, USA					
		5	SOLE VOTING POWER			
	ER OF		135,000 (comprised of a warrant to acquire 135,000 sh			
	RES CIALLY D BY	6				
EA			0			
PER: WI'	SON	7	SOLE DISPOSITIVE POWER			
W.T.	111		135,000 (comprised of a warrant to acquire 135,000 sh			
		8	SHARED DISPOSITIVE POWER			
			0			
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	135,000 (cd	omprised o	f a warrant to acquire 135,000 shares)			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	.74%					
12	TYPE OF REPORT	IING PERSO	N			

) 	CUSIP No. 81616	X103 	13G		
1		IFICATION NO	O. OF ABOVE PERSON		
	General Electric Capital Services, Inc., a Delaware corporation 06-1109503				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware,	USA			
		5	SOLE VOTING POWER		
MIIM	BER OF		Disclaimed (see 9 below)		
SHA	ARES	 6			
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		Ü	0		
		 7	SOLE DISPOSITIVE POWER		
		·	Disclaimed (see 9 below)		
		 8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	 OUNT BENEFIC			
	Beneficia	l ownership	of all shares disclaimed by General Electric Capital Servi		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	Not appli	cable (see 9	above)		
	NOC appir	•			
12	TYPE OF REPO				

CUSIP No. 81616X103			13G			
1	I.R.S. IDENT General E	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON General Electric Company, a New York corporation 14-0689340				
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
3	SEC USE ONLY					
4		CITIZENSHIP OR PLACE OF ORGANIZATION				
	New York,	USA				
		5	SOLE VOTING POWER			
			Disclaimed (see 9 below)			
	MBER OF HARES					
	FICIALLY NED BY	6	SHARED VOTING POWER			
	EACH		0			
REPORTING PERSON WITH		7	SOLE DISPOSITIVE POWER			
			Disclaimed (see 9 below)			
		8	SHARED DISPOSITIVE POWER			
			0			
9	AGGREGATE AM	 MOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON			
	Beneficia	ıl ownership	of all shares disclaimed by General Electric Company			
10	CHECK BOX IF	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF C	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	Not appli	Not applicable (see 9 above)				
12	TYPE OF REPC	PRTING PERSO	N			
	CO					

*SEE INSTRUCTION BEFORE FILLING OUT!

Page 4

This Amendment No. 1 amends the Schedule 13G filed February 12, 1999 and is filed by General Electric Capital Corporation ("GE Capital"), General Electric Capital Services, Inc. ("GECS") and General Electric Company ("GE") with respect to the common stock, par value \$.01 per share (the "Common Stock"), of Select Comfort Corporation, a Minnesota corporation (the "Issuer"). The agreement among each of GE Capital, GECS and GE that this statement be filed on behalf of each of them is attached hereto as Exhibit A.

Item 4. Ownership.

(a)-(c) The response of GE Capital, GECS and GE to Items 5, 7, 9 and 11 of each of their respective Cover Sheets which relate to the beneficial ownership of the Common Stock of the Issuer is incorporated herein by reference.

Each of GE Capital, GECS and GE hereby expressly disclaims the beneficial ownership of any Common Stock of the Issuer over which it does not have sole dispositive power.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Page 5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2002

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Barbara J. Gould

Name: Barbara J. Gould

Title: Department Operations Manager

Page 6

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2002

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Barbara J. Gould

Name: Barbara J. Gould Title: Attorney in Fact*

*Power of attorney, dated as of February 22, 2000, by General Electric Capital Services, Inc., is hereby incorporated by reference to Schedule 13D for Luxtec Corporation, filed March 12, 2001 by GE Capital Equity Investments, Inc.

Page 7

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2002

GENERAL ELECTRIC COMPANY

By: /s/ Barbara J. Gould

Name: Barbara J. Gould

Title: Attorney in Fact*

*Power of attorney, dated as of February 22, 2000, by General Electric Company, is hereby incorporated by reference to Schedule 13D for Luxtec Corporation, filed March 12, 2001 by GE Capital Equity Investments, Inc.

Page 8

EXHIBIT INDEX

Exhibit	Description
A	Joint Filing Agreement, dated February 12, 2002, among GE Capital, GECS and GE to file joint statement on Schedule 13G.