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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 395
 Form 13F Information Table Value Total: 179,973,532
 (thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

As Of Date : 3/31/2012

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	INVESTMENT DESC	
					SOLE	SHARED
AER Energy Res Inc New	Equity	000944207	0	50	50	0
AGL Res Inc	Equity	001204106	9,844	251	251	0
AT&T Inc	Equity	00206R102	3,665,559	117,373	90,819	26,554
Abbott Laboratories	Equity	002824100	2,590,728	42,270	36,020	6,250
Advanced Micro Devices Inc	Equity	007903107	1,604	200	200	0
Aetna US Healthcare	Equity	00817Y108	50,160	1,000	0	1,000
Air Products & Chemicals Inc	Equity	009158106	27,540	300	300	0
Alcoa Inc	Equity	013817101	48,096	4,800	700	4,100
Alcatel Lucent	Equity	013904305	20	9	9	0
Allstate Corp	Equity	020002101	17,513	532	532	0
Alpha Natural Res Inc	Equity	02076X102	1,643	108	0	108

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Altria Group Inc	Equity	02209S103	29,327	950	200	750
American Express Co	Equity	025816109	11,572	200	0	200
American Int'l Group Wrts Exp 01/19/21	Equity	026874156	149	14	4	10
American Int'l Group Inc	Equity	026874784	216	7	7	0
Amerigas Partners LP	Equity	030975106	72,936	1,800	700	1,100
Amgen Inc	Equity	031162100	706,072	10,388	8,888	1,500
Anadarko Petroleum Corp	Equity	032511107	47,004	600	600	0
Anheuser Busch Cos Inc 5.000% 01/15/15		035229CY7	275,205	250,000	200,000	50,000
Annaly Capital Management Inc	Equity	035710409	17,402	1,100	1,100	0
Apache Corp	Equity	037411105	17,577	175	175	0
Apple Computer Inc	Equity	037833100	68,948	115	115	0
Applied Materials Inc	Equity	038222105	38,580	3,100	3,100	0
Arrow Financial Corp	Equity	042744102	171	7	7	0
Astoria Financial Corp	Equity	046265104	107,474	10,900	7,300	3,600
Australia & New Zealand Banking ADR	Equity	052528304	31,325	1,300	0	1,300
Autoliv Inc	Equity	052800109	201	3	3	0
Automatic Data Processing Inc	Equity	053015103	2,029,778	36,778	30,828	5,950
BB&T Corp	Equity	054937107	230,717	7,350	6,350	1,000
BFC Financial Corp	Equity	055384200	16	28	28	0
BP PLC ADR	Equity	055622104	5,940	132	0	132
Ballston Spa Bancorp Inc	Equity	058701103	31,000	1,000	1,000	0
Bank of America Corp	Equity	060505104	118,764	12,410	9,860	2,550
Bank New York Mellon Corp	Equity	064058100	41,021	1,700	1,700	0
The Banker's Store Inc (Restricted)	Equity	06631K109	1	50	50	0
Baseline Oil & Gas Corp	Equity	069827103	9	1,750	1,750	0
Baxter International Inc	Equity	071813109	11,956	200	0	200
Becton, Dickinson & Co	Equity	075887109	318,365	4,100	2,100	2,000
Bemis Co Inc	Equity	081437105	1,017,942	31,525	23,375	8,150
Berkshire Hathaway Class B	Equity	084670702	55,344	682	372	310
Berkshire Hills Bancorp Inc	Equity	084680107	25,831	1,127	0	1,127
Best Buy Inc	Equity	086516101	16,576	700	700	0
BHP Billiton Ltd Sponsored ADR	Equity	088606108	28,960	400	400	0
Blackrock Muniholdings NY Insd Fd	Equity	09255C106	58,100	3,835	3,835	0
Boeing Co	Equity	097023105	42,763	575	500	75
Bristol Myers Squibb Co	Equity	110122108	729,000	21,600	9,200	12,400
Broadridge Financial Solutions Inc	Equity	11133T103	4,782	200	0	200
Buckeye Partners LP	Equity	118230101	18,354	300	0	300
CME Group Inc	Equity	12572Q105	7,233	25	25	0
CSX Corp	Equity	126408103	4,304	200	200	0
Cardinal Health Inc	Equity	14149Y108	6,467	150	150	0
Caterpillar Inc	Equity	149123101	159,780	1,500	500	1,000
Cenovus Energy Inc	Equity	15135U109	5,679	158	158	0
CenterPoint Energy Inc	Equity	15189T107	1,972	100	100	0
Chesapeake Energy Corp	Equity	165167107	26,460	1,142	1,142	0
Chevron Corp	Equity	166764100	2,975,078	27,750	21,500	6,250
Chubb Corp	Equity	171232101	279,896	4,050	2,450	1,600
Cisco Systems Inc	Equity	17275R102	912,136	43,127	33,627	9,500
Citadel Broadcasting Corp	Equity	17285T106	3	15	0	15
Citigroup Inc New	Equity	172967424	23,027	630	530	100
Citigroup Cap I 6.10%	Preferred Stock	173064205	19,312	800	800	0
Clarent Corp	Equity	180461105	0	100	100	0
Coca Cola Co	Equity	191216100	3,037,592	41,043	30,993	10,050
Colgate Palmolive Co	Equity	194162103	508,652	5,202	2,402	2,800
Comcast Corp New Cl A	Equity	20030N101	25,509	850	850	0
Community Bank System Inc	Equity	203607106	37,395,005	1,299,340	47,434	1,251,906

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ConAgra Foods Inc	Equity	205887102	2,626	100	0	100
ConocoPhillips Co	Equity	20825C104	1,682,861	22,140	17,990	4,150
Consolidated Edison Inc	Equity	209115104	201,549	3,450	3,450	0
Corning Inc	Equity	219350105	24,358	1,730	730	1,000
Corning Natural Gas Corp	Equity	219381100	5,100	300	0	300
Cubist Pharmaceuticals Inc	Equity	229678107	8,650	200	0	200
DWS Intermediate Tax Free Cl S	Equity	23337X509	34,734	2,921	2,921	0
Darden Restaurants Inc	Equity	237194105	25,580	500	0	500
Deere & Co	Equity	244199105	8,090	100	100	0
Delhi Bank Corp	Equity	246694103	76,950	3,000	3,000	0
Dell Inc	Equity	24702R101	9,957	600	500	100
Deutsche Telekom ADR	Equity	251566105	8,415	700	0	700
Devon Energy Corp New	Equity	25179M103	327,152	4,600	3,100	1,500
Dime Bancorp Inc New	Equity	25429Q102	1	3	3	0
Discovery Laboratories Inc New	Equity	254668403	54	20	20	0
Disney (Walt) Co	Equity	254687106	285,971	6,532	6,132	400
Dominion Resources New	Equity	25746U109	2,373,584	46,350	32,650	13,700
Dow Chemical Co	Equity	260543103	758,616	21,900	19,225	2,675
Du Pont de Nemours EI Co	Equity	263534109	15,870	300	300	0
Duke Realty Corp	Equity	264411505	14,340	1,000	500	500
Duke Energy Corp New	Equity	26441C105	81,939	3,900	2,200	1,700
Dune Energy Inc	Equity	265338707	6	2	2	0
EMC Corp	Equity	268648102	5,976	200	200	0
EOG Resources Inc	Equity	26875P101	288,860	2,600	2,350	250
Earth Sciences Inc	Equity	270312200	2	4,000	4,000	0
Eaton Corp	Equity	278058102	59,796	1,200	1,200	0
Eldorado Gold Corp New	Equity	284902103	6,210	452	0	452
Emerson Elec Co	Equity	291011104	347,414	6,658	5,608	1,050
Encana Corp	Equity	292505104	2,515	128	128	0
Entergy Corp	Equity	29364G103	1,814	27	27	0
Enterprise Prods Partners	Equity	293792107	62,987	1,248	1,048	200
Equity Residential	Equity	29476L107	37,572	600	600	0
Exelon Corp	Equity	30161N101	1,536,993	39,199	29,524	9,675
Exxon Mobil Corp	Equity	30231G102	5,834,067	67,267	52,307	14,960
Fastenal Co	Equity	311900104	508,540	9,400	6,400	3,000
Federated US Govt Sec Fd 1-3	Equity	31428M100	323,261	29,766	29,048	718
Federated US Govt Sec Fd 2-5	Equity	31428P103	269,005	23,091	13,571	9,519
Fiserv Inc	Equity	337738108	34,695	500	500	0
FL Brd of Ed FSA Insd 4.000% 06/01/17		341426FS8	50,760	50,000	50,000	0
Ford Motor Co	Equity	345370860	9,855	790	790	0
France Telecom ADR	Equity	35177Q105	14,850	1,000	0	1,000
Franco Nevada Corp	Equity	351858105	5,673	132	0	132
Franklin Income A	Equity	353496300	23,615	10,832	10,832	0
Franklin NY Tax Free Inc Fd	Equity	354130106	811,123	67,933	41,692	26,241
Freeport McMoran C&G Inc	Equity	35671D857	190,200	5,000	0	5,000
Frontier Communications	Equity	35906A108	701	168	48	120
General Dynamics Corp	Equity	369550108	88,056	1,200	1,200	0
General Electric Co	Equity	369604103	2,738,331	136,439	97,814	38,625
GE Capital Corp Pfd 6.625% 06/28/32	Preferred Stock	369622527	260,300	10,000	8,600	1,400
General Mills Inc	Equity	370334104	1,277,312	32,378	22,878	9,500
General Motors Co	Equity	37045V100	4,155	162	0	162
General Motors Co Wts Exp 07/10/16	Equity	37045V118	2,428	146	0	146
General Motors Co Warrants Exp 07/10/19	Equity	37045V126	1,635	146	0	146
Genuine Parts Co	Equity	372460105	1,820	29	29	0
Glaxo SmithKline PLC ADR	Equity	37733W105	31,437	700	700	0
Global High Income Dollar Fund	Equity	37933G108	6,725	500	500	0
Sahara Expl Corp (Restricted Shares)	Equity	37944P972	0	90	90	0

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Biosphere Develop Corp (Restricted Shares)	Equity	37944P998	0	90	90	0
Gold Resource Corp	Equity	38068T105	6,345	261	0	261
Goldcorp Inc	Equity	380956409	4,912	109	0	109
Golden Queen Mining Co Ltd	Equity	38115J100	3,988	1,558	0	1,558
Halliburton Co	Equity	406216101	33,190	1,000	1,000	0
Hanger Orthopedic Group Inc	Equity	41043F208	4,372	200	200	0
Harley Davidson Inc	Equity	412822108	58,896	1,200	200	1,000
Health Care REIT Pfd F	Preferred Stock	42217K403	7,500	300	0	300
Heinz H J Co	Equity	423074103	16,065	300	300	0
The Hershey Co	Equity	427866108	153,325	2,500	1,500	1,000
Hewlett Packard Co	Equity	428236103	105,400	4,423	2,923	1,500
Home Depot Inc	Equity	437076102	15,596	310	310	0
Honeywell Int'l Inc	Equity	438516106	48,840	800	800	0
NY Huntington Pub Impt 4.000% 10/15/17		446457MF7	145,018	135,000	100,000	35,000
ICAD Inc	Equity	44934S107	4,900	10,000	10,000	0
Illinois Tool Works Inc	Equity	452308109	1,373,736	24,050	18,975	5,075
Inergy LP	Equity	456615103	1,637	100	0	100
ING Groep NV 7.375%	Preferred Stock	456837707	23,880	1,000	0	1,000
Inphonic Inc	Equity	45772G105	0	120	120	0
Integrated Device Tech Inc Com	Equity	458118106	1,430	200	0	200
Intel Corp	Equity	458140100	1,659,488	59,025	47,750	11,275
Intl Business Machines Corp	Equity	459200101	23,502,545	112,641	21,682	90,959
Intl Flavors & Fragrances Inc	Equity	459506101	269,560	4,600	4,600	0
iShares MSCI Canada	Equity	464286509	14,170	500	300	200
iShares MSCI S Africa	Equity	464286780	13,782	200	200	0
iShares TR MSCI Emerging Markets	Equity	464287234	4,295	100	100	0
iShares Barclays 1-3 Yr ETF	Equity	464287457	25,296	300	300	0
iShares TR MSCI EAFE Index Fund	Equity	464287465	5,489	100	100	0
iShares Russell MidCap Value Fd	Equity	464287473	1,372,908	28,525	23,925	4,600
iShares TR Cohen & Steers Realty	Equity	464287564	8,430	110	110	0
iShares Russell 2000 Index Fund	Equity	464287655	8,281	100	100	0
iShares Barclays 1-3 Yr ETF Bond Fd	Equity	464288646	12,401	118	118	0
iShares Silver Trust	Equity	46428Q109	152,883	4,872	3,000	1,872
JP Morgan Chase & Co	Equity	46625H100	1,342,616	29,200	25,900	3,300
JP Morgan Chase Cap Tr XI	Preferred Stock	46626V207	25,170	1,000	1,000	0
Jeffersonville Bancorp	Equity	47559A103	69,871	6,215	6,215	0
Johnson & Johnson	Equity	478160104	3,730,170	56,552	43,312	13,240
Johnson Controls Inc	Equity	478366107	373,520	11,500	7,800	3,700
JP Morgan NY Tax Free Bond Cl A	Equity	4812A0755	65,595	8,781	8,781	0
Keycorp	Equity	493267108	73,950	8,700	3,700	5,000
Kimberly Clark Corp	Equity	494368103	1,431,619	19,375	14,075	5,300
Kinder Morgan Energy Partners	Equity	494550106	24,825	300	200	100
Kraft Foods Inc	Equity	50075N104	9,046	238	138	100
Legg Mason Inc	Equity	524901105	80,997	2,900	2,900	0
Lilly Eli & Co	Equity	532457108	536,531	13,325	11,125	2,200
Lorillard Inc	Equity	544147101	12,948	100	100	0
M & T Bank Corp	Equity	55261F104	935,350	10,766	766	10,000
Mack Cali Realty Corp	Equity	554489104	11,528	400	400	0
Magellan Energy Ltd New	Equity	559071204	0	1	1	0
NY Mamaroneck UFSD 4.000% 10/01/16		561467NM9	345,287	340,000	290,000	50,000
Marathon Oil Corp	Equity	565849106	6,340	200	200	0
Marathon Petro Corp	Equity	56585A102	4,336	100	100	0
MFC Market Vectors Agri Business	Equity	57060U605	5,283	100	100	0
MA St Health & Ed (Williams) 5.000% 07/01/22		57585KV70	417,188	400,000	300,000	100,000

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McDonalds Corp	Equity	580135101	548,968	5,596	1,096	4,500
McGraw Hill Inc	Equity	580645109	9,694	200	0	200
McKesson Corp	Equity	58155Q103	311,584	3,550	1,250	2,300
Medco Health Solutions Inc	Equity	58405U102	14,060	200	200	0
Medical Properties Trust Inc	Equity	58463J304	8,352	900	0	900
Medtronic Inc	Equity	585055106	88,178	2,250	2,150	100
Merchants Bancshares Inc	Equity	588448100	218,395	7,750	4,750	3,000
Merck & Co Inc New	Equity	58933Y105	1,604,429	41,782	32,480	9,302
Merrill Lynch Pfd Cap Tr III	Preferred Stock	59021F206	9,908	400	400	0
MetLife Inc	Equity	59156R108	50,423	1,350	450	900
Microsoft Corp	Equity	594918104	1,147,052	35,562	27,687	7,875
Microbyx	Equity	594992107	1	875	0	875
NJ Middlesex Co 4.125% 01/01/20		59656NGY2	27,379	25,000	25,000	0
NJ Middlesex Co 4.125% 01/01/21		59656NGZ9	27,131	25,000	25,000	0
Mirant Corp Escrow Shares	Equity	604675991	0	180	180	0
Monsanto Co	Equity	61166W101	534,552	6,702	5,800	902
Morgan Stanley	Equity	617446448	13,355	680	680	0
The Mosaic Company	Equity	61945C103	1,272	23	23	0
NBT Bancorp Inc	Equity	628778102	402,099	18,211	5,305	12,906
Namic Insurance Co Inc B	Equity	62989*105	6,611	30	30	0
National Bank of Greece ADR	Equity	633643606	534	200	200	0
National Fuel Gas Co	Equity	636180101	48,120	1,000	0	1,000
National Grid Transco PLC Sponsored ADR	Equity	636274300	11,156	221	121	100
Natural Resources Partners LP	Equity	63900P103	9,596	400	0	400
Nestle	Equity	641069406	12,568	200	0	200
Nevada Gold & Casinos Inc	Equity	64126Q206	1,430	1,000	0	1,000
NY New Castle Tn 3.750% 12/01/12		643408PU5	102,269	100,000	0	100,000
New Gold Inc	Equity	644535106	4,446	450	0	450
New York Community Bancorp	Equity	649445103	1,391	100	100	0
NYSDA Lutheran Medical Ctr 4.000% 02/01/15		649901T88	708,617	700,000	390,000	310,000
Newell Rubbermaid Inc	Equity	651229106	1,781	100	0	100
Nextera Energy Inc	Equity	65339F101	1,061,265	17,375	12,275	5,100
Nike Inc Class B	Equity	654106103	249,412	2,300	1,800	500
Norfolk Southern Corp	Equity	655844108	32,915	500	500	0
Nortel Networks Corp New	Equity	656568508	0	20	20	0
North European Oil Royalty Trust	Equity	659310106	13,112	400	400	0
NY East Northport UFSD 4.000% 08/01/17		666641FS9	299,137	275,000	150,000	125,000
Northrop Grumman Corp	Equity	666807102	48,864	800	800	0
Novartis Ag ADR	Equity	66987V109	2,009,998	36,275	28,625	7,650
Nstar Com	Equity	67019E107	20,425	420	420	0
Nucor Corp	Equity	670346105	941,679	21,925	18,225	3,700
Nuveen NY Municipal Value Fd	Equity	67062M105	63,158	6,386	5,886	500
Nuveen NY Invt Quality Muni Fd	Equity	67062X101	35,109	2,350	2,350	0
OGE Energy Corp	Equity	670837103	272,850	5,100	3,100	2,000
Occidental Petroleum Corp	Equity	674599105	66,661	700	700	0
Olin Corp	Equity	680665205	10,875	500	500	0
Oneok Partners LP	Equity	68268N103	21,868	400	400	0
Oracle Corp	Equity	68389X105	194,789	6,680	5,680	1,000
Paincare Holdings Inc	Equity	69562E104	2	640	640	0
Parker Hannifin Corp	Equity	701094104	33,820	400	250	150
Peabody Energy Corp	Equity	704549104	8,688	300	300	0
Pengrowth Energy Corp	Equity	70706P104	22,560	2,400	1,200	1,200
PEPCO Holdings Inc	Equity	713291102	3,778	200	0	200
PepsiCo Inc	Equity	713448108	2,818,216	42,475	32,200	10,275
Permian Basin Royalty Tr	Equity	714236106	4,574	200	200	0
Pfizer Inc	Equity	717081103	1,665,630	73,554	65,770	7,784
Philip Morris International Inc	Equity	718172109	26,583	300	200	100
Pitney Bowes Inc	Equity	724479100	75,594	4,300	4,200	100

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Plains All American Pipeline, LLP	Equity	726503105	23,535	300	0	300
Plug Power Inc New	Equity	72919P202	4	3	3	0
Potash Corp Sask Inc	Equity	73755L107	940,072	20,575	16,750	3,825
PowerShares Exchange	Equity	73935A104	8,444	125	125	0
PowerShares Financial Preferred	Equity	73935X229	8,950	500	500	0
Principal Financial Group Inc	Equity	74251V102	13,132	445	445	0
Procter & Gamble Co	Equity	742718109	3,868,473	57,558	45,408	12,150
Progress Energy Inc	Equity	743263105	88,747	1,671	1,171	500
Prudential Financial Inc	Equity	744320102	11,854	187	187	0
Public Service Enterprise	Equity	744573106	1,300,925	42,500	29,550	12,950
Qualcomm Inc	Equity	747525103	115,702	1,700	1,700	0
Reynolds American Inc	Equity	761713106	10,360	250	0	250
Rio Tinto PLC ADR	Equity	767204100	222,360	4,000	0	4,000
Rockwell Automation Inc	Equity	773903109	39,850	500	500	0
T Rowe Price Summit Municipal Intermediate Fd	Equity	77957N209	69,444	5,910	5,910	0
Royal Bank of Canada	Equity	780087102	58,050	1,000	0	1,000
Royal Dutch Shell PLC A ADR	Equity	780259206	182,338	2,600	2,200	400
Rubicon Minerals Corp	Equity	780911103	4,003	1,228	0	1,228
SPDR S&P 500 ETF Trust	Equity	78462F103	31,682	225	225	0
SPDR Gold Trust	Equity	78463V107	49,122	303	303	0
SPDR S&P 400 Midcap ETF Tr	Equity	78467Y107	18,071	100	100	0
Sabine Royalty Trust	Equity	785688102	12,028	200	200	0
Sapient Corp	Equity	803062108	1,282	103	103	0
Sara Lee Corp	Equity	803111103	20,561	955	955	0
Scana Corp New	Equity	80589M102	27,366	600	600	0
Schlumberger Ltd	Equity	806857108	48,951	700	700	0
MFC Select Sector	Equity	81369Y100	3,697	100	100	0
Sempra Energy Inc	Equity	816851109	1,660,292	27,690	23,415	4,275
Silver Wheaton Corp	Equity	828336107	17,928	540	0	540
Sonoco Products Co	Equity	835495102	59,760	1,800	1,800	0
NY Southampton 4.500% 10/01/21		841205VF1	177,557	175,000	175,000	0
NY Southampton Tn 4.000% 11/01/19		841205WR4	186,711	175,000	175,000	0
Southern Co	Equity	842587107	49,423	1,100	900	200
Spectra Energy Corp	Equity	847560109	4,733	150	50	100
Sprint Nextel Corp	Equity	852061100	285	100	100	0
Stanley Black & Decker Inc	Equity	854502101	1,031,264	13,400	10,800	2,600
Suncor Energy Inc New	Equity	867224107	32,700	1,000	1,000	0
NY Syosset CSD 4.000% 07/15/17		871633FQ1	53,329	50,000	50,000	0
Sysco Corp	Equity	871829107	1,091,383	36,550	25,950	10,600
Taylor Capital Group Inc 9.75%	Preferred					
	Stock	87216N205	8,897	350	0	350
Target Corp	Equity	87612E106	361,274	6,200	5,600	600
UIT Tax Exempt Secs Tr Unit NY #207	Equity	87676B204	1,343	10	10	0
UIT Tax Exempt Secs Tr Unit NY #251	Equity	87676J785	5,119	5	5	0
Telefonica SA ADR	Equity	879382208	4,923	300	0	300
Teva Pharmaceutical Industries	Equity	881624209	9,012	200	0	200
Texas Instruments Inc	Equity	882508104	394,918	11,750	10,650	1,100
Thermo Fisher Corp	Equity	883556102	16,914	300	300	0
3M Company	Equity	88579Y101	3,831,570	42,950	35,850	7,100
Thunder Mountain Gold	Equity	886043108	400	5,000	5,000	0
Toronto Dominion Bank	Equity	891160509	10,024	118	118	0
Torvec Inc	Equity	891479107	1,860	2,000	2,000	0
Total SA	Equity	89151E109	92,016	1,800	0	1,800
Toyota Motors ADR	Equity	892331307	17,364	200	0	200
Tronox Inc Warrants B	Equity	897051124	111	1	1	0
US Bancorp Del	Equity	902973304	152,064	4,800	2,600	2,200

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Unilever ADR	Equity	904767704	3,305	100	0	100
Unilever NV NY New	Equity	904784709	17,015	500	500	0
United Parcel Svc Inc Cl B	Equity	911312106	1,448,924	17,950	13,625	4,325
US Tsy 4.375% 08/15/12		912828AJ9	903,941	890,000	595,000	295,000
US Tsy 4.000% 11/15/12		912828AP5	2,170,019	2,120,000	1,445,000	675,000
US Tsy 4.250% 08/15/13		912828BH2	2,302,870	2,185,000	1,535,000	650,000
United Technologies Corp	Equity	913017109	1,886,885	22,750	18,450	4,300
United Health Group Inc	Equity	91324P102	778,008	13,200	12,100	1,100
Valeant Pharmaceuticals International Inc	Equity	91911K102	7,409	138	138	0
Valero Energy Corp	Equity	91913Y100	15,462	600	600	0
Vanguard Short-Term Bond ETF	Equity	921937827	1,817,103	22,450	18,450	4,000
Vanguard GNMA Fd Admiral Shs	Equity	922031794	7,129,769	647,572	560,059	87,513
Vanguard International Equity Index Fd	Equity	922042775	8,844	200	200	0
Vanguard Emerging Markets ETF	Equity	922042858	207,569	4,775	4,775	0
Vanguard Consumer Staples ETF	Equity	92204A207	43,140	500	500	0
Vanguard Financials ETF	Equity	92204A405	803,644	24,375	18,175	6,200
Vanguard Health Care ETF	Equity	92204A504	33,785	500	500	0
Vanguard Industrials ETF	Equity	92204A603	305,976	4,400	0	4,400
Vanguard Utilities ETF	Equity	92204A876	338,651	4,525	4,025	500
Vanguard Short-Term Corp Bond ETF	Equity	92206C409	2,675,504	33,850	28,175	5,675
Vanguard REIT	Equity	922908553	6,365	100	100	0
Vanguard Small Cap Value ETF	Equity	922908611	14,076	200	200	0
Vanguard Mid-Cap	Equity	922908629	24,474	300	300	0
Verizon Communications Co	Equity	92343V104	2,522,607	65,985	50,550	15,435
Viacom Inc New Cl B	Equity	92553P201	11,865	250	250	0
Vodafone Group PLC New ADR	Equity	92857W209	8,218	297	0	297
WGL Holdings Inc	Equity	92924F106	16,280	400	400	0
Wal-Mart Stores Inc	Equity	931142103	1,704,420	27,850	21,650	6,200
Walgreen Co	Equity	931422109	207,638	6,200	6,000	200
Washington Real Est Inv Tr	Equity	939653101	11,880	400	400	0
Waste Mgmt Inc	Equity	94106L109	3,496	100	100	0
Wellpoint Inc	Equity	94973V107	370,476	5,020	4,720	300
Wells Fargo & Co	Equity	949746101	703,182	20,597	18,297	2,300
Williams Cos	Equity	969457100	6,162	200	200	0
Windstream Corp	Equity	97381W104	29,263	2,500	1,300	1,200
Wisconsin Energy Corp	Equity	976657106	116,094	3,300	1,800	1,500
WisdomTree Equity Income ETF	Equity	97717W208	49,280	1,100	1,100	0
WPX Energy Inc	Equity	98212B103	1,801	100	100	0
Yamana Gold Inc	Equity	98462Y100	6,248	400	0	400
Yum Brands Inc	Equity	988498101	7,118	100	0	100
Zimmer Holdings Inc	Equity	98956P102	25,712	400	400	0
Fractionals American International Group	Equity	ACG874152	0	41,619	10,790	30,829
American Foundation For The Blind, Inc	Equity	AMERICANF	5,000	1	1	0
American Printing House For The Blind	Equity	AMPRIN	7,500	2	2	0
National Federation Of The Blind	Equity	BLIND	5,000	1	1	0
Christian Appalachian Project	Equity	CAP	4,000	2	2	0
Capuchin Franciscans of the Prov of St Mary	Equity	CAPUCHIN	5,000	1	1	0
Cardinal Glennon Children's Hospital	Equity	CARD	20,000	4	4	0
Catholic Relief Svcs USCC	Equity	CATREL	20,000	4	4	0
The Catholic Church Extension Society	Equity	CCES	5,000	4	4	0
Claretian Fathers	Equity	CLAR	2,000	1	1	0
Columban Fathers	Equity	COLUM	2,000	2	2	0
Columban Fathers #2	Equity	COLUM2	1,000	1	1	0

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Crosier Community	Equity	CROS	6,000	3	3	0
Deafness Research Foundation	Equity	DEAF	5,000	1	1	0
Deborah Hospital Foundation	Equity	DEBORAH	10,000	2	2	0
Divine Word Missionary #2	Equity	DWM2	5,000	5	5	0
Divine Word Missionary #3	Equity	DWM3	8,000	8	8	0
Divine Word Missionary #4	Equity	DWM4	9,000	7	7	0
Divine Word Missionary #5	Equity	DWM5	6,000	6	6	0
Divine Word Missionary #6	Equity	DWM6	8,000	8	8	0
Divine Word Missionary #7	Equity	DWM7	7,000	7	7	0
Divine Word Missionaries	Equity	DWMISS	2,000	1	1	0
US Series EE 05/84 05/01/14		EE0584	418	200	200	0
US Series EE 06/89 06/01/19		EE0689	1,541	1,000	1,000	0
The Seeing Eye, Inc	Equity	EYE	15,000	4	4	0
The Seeing Eye #2	Equity	EYE2	5,000	1	1	0
The Seeing Eye #3	Equity	EYE3	5,000	1	1	0
Fractional Marriott International	Equity	FHB903208	0	68,200	68,200	0
Friars Of The Atonement	Equity	FRIAR	2,000	2	2	0
The Franciscans St Anthonys Gld	Equity	FSAG	10,000	2	2	0
Ingersoll-Rand PLC	Equity	G47791101	20,262	490	490	0
Glenmary Home Missioners	Equity	GLEN	5,000	2	2	0
The Gospel Assoc - Blind	Equity	GOSPEL	4,000	3	3	0
Guiding Eyes For The Blind	Equity	GUID	5,000	1	1	0
Ace Ltd	Equity	H0023R105	14,640	200	200	0
Noble Corp	Equity	H5833N103	1,064,148	28,400	20,800	7,600
Transocean Switz Inc	Equity	H8817H100	3,774	69	69	0
US Series HH 01/03 1.500% 01/01/23		HH0103	2,500	2,500	2,500	0
US Series HH 05/99 1.500% 05/01/19		HH0519	65,000	65,000	65,000	0
The Humane Society of The United States	Equity	HSUS	5,000	1	1	0
Jesuits of the Missouri Province	Equity	JESUITS	4,000	4	4	0
Legionaries Of Christ	Equity	LEGION	10,000	2	2	0
Lighthouse International	Equity	LIGHT	5,000	1	1	0
Maryknoll Annuity Contract	Equity	MAC	3,000	3	3	0
Missionary Assoc Of Mary Immaculate	Equity	MISS	5,000	1	1	0
Marianist Mission	Equity	MMAC	4,000	4	4	0
Missionary Oblates Of Mary Immaculate	Equity	MOMI	1,500	1	1	0
Norbertine Fathers	Equity	NORB	5,000	1	1	0
National Wildlife Federation	Equity	NWF	5,000	1	1	0
Global Environmental Energy Corp	Equity	P47725109	1	150	150	0
Prevent Blindness America	Equity	PBAM	10,000	2	2	0
Palm Beach Tan Inc	Equity	PBTI	0	5,000	5,000	0
The Roman Catholic Diocese of Syracuse	Equity	RCD	2,500	1	1	0
Salesian Missionaries	Equity	SALE	2,000	2	2	0
Sacred Heart League	Equity	SHL	4,000	3	3	0
Sacred Heart Monastery	Equity	SHM	3,000	3	3	0
St Lawrence Seminary	Equity	SLSAC	2,000	2	2	0
Society For The Propagation Of The Faith	Equity	SPFAA	4,000	3	3	0
St Joseph's Indian School	Equity	STJO	4,000	3	3	0
St Judes Children's Research Hospital	Equity	STJUDE	15,000	3	3	0
St Labre Indian School	Equity	STLABRE	8,500	3	3	0
University of St Thomas	Equity	USTHOMAS	20,000	4	4	0
World Wildlife Fund	Equity	WORLD	5,000	1	1	0
Philex Mining Corporation	Equity	Y68991135	676	1,502	0	1,502
179,973,532 * * * End Of Asset Report * * *						395 Assets

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