

Calumet Specialty Products Partners, L.P.  
 Form 4  
 May 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Grube Ferdinand William

2. Issuer Name and Ticker or Trading Symbol  
 Calumet Specialty Products Partners, L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2780 WATERFRONT PKWY E.  
 DRIVE, SUITE 200

(Street)

INDIANAPOLIS, IN 46214

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/20/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO / 13(d) Group Member

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Units                    | 05/20/2008                           |  | P                              |   | 157 A \$ 13.9   | 20,157   | D                                 |
| Common Units                    | 05/20/2008                           |  | P                              |   | 13 A \$ 14.09   | 20,170   | D                                 |
| Common Units                    | 05/20/2008                           |  | P                              |   | 632 A \$ 14.12  | 20,802   | D                                 |
| Common Units                    | 05/20/2008                           |  | P                              |   | 325 A \$ 14.14  | 21,127   | D                                 |
| Common Units                    | 05/20/2008                           |  | P                              |   | 974 A \$ 14.16  | 22,101   | D                                 |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Units | 05/20/2008 | P | 130   | A | \$ 14.25 | 22,231 | D |
| Common Units | 05/20/2008 | P | 156   | A | \$ 14.59 | 22,387 | D |
| Common Units | 05/20/2008 | P | 51    | A | \$ 14.86 | 22,438 | D |
| Common Units | 05/20/2008 | P | 26    | A | \$ 14.89 | 22,464 | D |
| Common Units | 05/20/2008 | P | 208   | A | \$ 15.07 | 22,672 | D |
| Common Units | 05/20/2008 | P | 13    | A | \$ 15.11 | 22,685 | D |
| Common Units | 05/20/2008 | P | 325   | A | \$ 15.15 | 23,010 | D |
| Common Units | 05/20/2008 | P | 13    | A | \$ 15.18 | 23,023 | D |
| Common Units | 05/20/2008 | P | 325   | A | \$ 15.19 | 23,348 | D |
| Common Units | 05/20/2008 | P | 320   | A | \$ 15.4  | 23,668 | D |
| Common Units | 05/20/2008 | P | 377   | A | \$ 15.72 | 24,045 | D |
| Common Units | 05/20/2008 | P | 149   | A | \$ 15.78 | 24,194 | D |
| Common Units | 05/20/2008 | P | 13    | A | \$ 15.79 | 24,207 | D |
| Common Units | 05/20/2008 | P | 234   | A | \$ 15.8  | 24,441 | D |
| Common Units | 05/20/2008 | P | 649   | A | \$ 15.85 | 25,090 | D |
| Common Units | 05/20/2008 | P | 25    | A | \$ 15.86 | 25,115 | D |
| Common Units | 05/20/2008 | P | 714   | A | \$ 15.92 | 25,829 | D |
| Common Units | 05/20/2008 | P | 922   | A | \$ 15.93 | 26,751 | D |
| Common Units | 05/20/2008 | P | 325   | A | \$ 16.17 | 27,076 | D |
| Common Units | 05/20/2008 | P | 325   | A | \$ 16.21 | 27,401 | D |
|              | 05/20/2008 | P | 1,083 | A |          | 28,484 | D |

|                 |             |           |   |                        |
|-----------------|-------------|-----------|---|------------------------|
| Common<br>Units | \$<br>16.25 |           |   |                        |
| Common<br>Units |             | 11,660    | I | See<br>Footnote<br>(1) |
| Common<br>Units |             | 1,168,309 | I | See<br>Footnote<br>(2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |                    |
|---|---------------|-----------|-------------------|--------------------|
|   | Director      | 10% Owner | Officer           | Other              |
| Grube Ferdinand William<br>2780 WATERFRONT PKWY E. DRIVE<br>SUITE 200<br>INDIANAPOLIS, IN 46214 | X             |           | President and CEO | 13(d) Group Member |

## Signatures

/s/ F. William  
Grube 05/21/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units owned by Mr. Grube's spouse. Mr. Grube disclaims beneficial ownership of these units, and the inclusion of the units in this report shall not be deemed an admission of beneficial ownership of all the reported units for the purposes of Section 16 or for any other purpose.  
Units are owned by two trusts for the benefit of Mr. Grube's spouse and children. Mr. Grube's spouse is the trustee of the trusts. Mr.
- (2) Grube disclaims beneficial ownership of these units, and the inclusion of the units in this report shall not be deemed an admission of beneficial ownership of all the reported units for the purposes of Section 16 or for any other purpose.

### Remarks:

THIS REPORT IS NUMBER ONE OF TWO FORM 4S TO REPORT TRANSACTIONS ON MAY 20, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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