Edgar Filing: ADVANCED MAGNETICS INC - Form 4

ADVANCED MAGNETICS INC Form 4 November 02, 2005

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SKALETSKY MARK B Issuer Symbol ADVANCED MAGNETICS INC (Check all applicable) [AVM] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) C/O ADVANCED MAGNETICS, 11/01/2005 **INC., 61 MOONEY STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting CAMBRIDGE, MA 02138 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3 4 Securities 5 Amount of 6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed

| 1.110001 | 2. ITalisaction Date | ZA. Deemeu | 5. | 4. Securities | J. Allount of | 0. Ownership | 7. Ivature or |
|------------|----------------------|--------------------|------------|-----------------------|------------------|-----------------|---------------|
| Security | (Month/Day/Year) | Execution Date, if | Transactio | nAcquired (A) or | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed of (D) | Beneficially | (D) or Indirect | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | (I) | Ownership |
| | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | Reported | | |
| | | | | (A) | Transaction(s) | | |
| | | | Code V | or Amount (D) Pric | (Instr. 3 and 4) | | |
| | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|------------|---------------------|--------------------|---------------------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction of Derivative | Expiration Date | Underlying Securities | D |

Edgar Filing: ADVANCED MAGNETICS INC - Form 4

| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. | 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | `````````````````````````````````````` | | (Instr. 3 and | 4) |
|--------------------------------------|---|------------|-------------------------|-----------------|----|---|-----|--|--------------------|-----------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 8.98 | 11/01/2005 | | А | | 8,000 (1) | | 11/01/2005 | 11/01/2015 | Common Stock | 8,000 (1) |

Reporting Owners

| Relationships | | | | | | |
|---------------|-------------|--------------------|---|--|--|--|
| Director | 10% Owner | Officer | Other | | | |
| Х | | | | | | |
| | | | | | | |
| 11/02/2005 | | | | | | |
| Date | 2 | | | | | |
| | X 11/02/ | Director 10% Owner | Director 10% Owner Officer X 11/02/2005 | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Stock Options granted pursuant to the Advanced Magnetics, Inc. 2000 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

S (]