SMITH & NEPHEW PLC Form 6-K January 31, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

January 31, 2005

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82-n/a.

Total Pages: 5

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc (Registrant)

Date: January 31, 2005

By: /s/ Paul Chambers
----Paul Chambers
Company Secretary

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SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

SMITH & NEPHEW PLC

2. Name of shareholder having a major interest

FMR Corp and Fidelity International Limited

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial interest

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Master Trust Bank of Japan 41,200 Brown Brothers Harriman Ltd LUX 287,461 JP Morgan Bournemouth 420,002 Brown Brothers Harriman & Co 11,991,967 JP Morgan Chase Bank 19,020,405 State Street Bank & Trust Company 531,523 Mellon Bank N.A. 3,260 State Street Bank & Trust Company 605,900 Bank of New York Brussels 556,881 Bankers Trust London 195,427 Citibank London 181,254 Clydesdale Bank plc 43,900 JP Morgan Bournemouth 419,600 Mellon Bank 382,375 Midland Securities Services 98,127 Northern Trust London 842,626 State Street Bank & Trust Company London 248,700

The following shares are from the assumed conversion of 128,510 ADRs (5 ordinary shares per ADR):

Brown Brothers Harriman & Co 642,500 JP Morgan Chase 50

- 5. Number of shares / amount of stock acquired
- 6. Percentage of issued class
- 7. Number of shares / amount of stock disposed
- 6,690,516
- 8. Percentage of issued class
- 0.71%
- 9. Class of security

Ordinary Shares of 12 2/9p

- 10. Date of transaction
- 26.01.2005
- 11. Date company informed
- 26.01.2005
- 12. Total holding following this notification
- 36,513,158
- 13. Total percentage holding of issued class following this notification
- 3.90%
- 14. Any additional information
- 15. Name of contact and telephone number for queries

Kate Cummins - Company Secretarial Assistant 0207 960 2251

16. Name and signature of authorised company official responsible for making this notification

Kate Cummins - Company Secretarial Assistant

Date of notification

27.01.2005

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