UNIVERSAL HEALTH SERVICES INC

Form 4

February 22, 2017

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540
	Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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X__ 10% Owner

Other (specify

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MILLER ALAN B

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Symbol

UNIVERSAL HEALTH SERVICES INC [UHS]

(Month/Day/Year)

3. Date of Earliest Transaction

02/17/2017

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Chairman and CEO

(Last)

(City)

1.Title of

Security

(Instr. 3)

(First) (Middle)

UNIVERSAL HEALTH SERVICES, INC., 367 SOUTH

GULPH ROAD

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

KING OF PRUSSIA, PA 19406

(State)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction (A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Amount

(A)

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

6. Ownership 7. Nature of

AMK 2014 LLC held by

Class B Common

02/17/2017 Stock

J(1)(2)

Code V

60.042 D

\$0 0

(D) Price

I

Miller King 2014 **GRAT**

The Abby

Class B

Common 02/17/2017

Stock

J(1)(2)45.184 A \$0 967,061

D

Class B Common Stock	02/17/2017	J(1)(2)	14,858	A	\$ 0	14,858	I	AMK 2014 LLC held by The Abby Danielle Miller 2002 Trust
Class B Common Stock	02/17/2017	J <u>(1)(2)</u>	60,042	D	\$0	0	I	MDM 2014 LLC held by The Marc Daniel Miller 2014 GRAT
Class B Common Stock	02/17/2017	J(1)(2)	45,184	A	\$0	1,012,245	D	
Class B Common Stock	02/17/2017	J(1)(2)	14,858	A	\$0	14,858	I	MDM 2014 LLC held by The Marc Daniel Miller 2002 Trust
Class B Common Stock	02/17/2017	J(1)(2)	60,042	D	\$0	0	I	MS 2014 LLC held by The Marni Spencer 2014 GRAT
Class B Common Stock	02/17/2017	J(1)(2)	45,184	A	\$ 0	1,057,429	D	
Class B Common Stock	02/17/2017	J(1)(2)	14,858	A	\$ 0	14,858	I	MS 2014 LLC held by The Marni Spencer 2002 Trust
Class B Common Stock	02/17/2017	J <u>(3)</u>	17,699	D	\$0	22,259	I	AMK 2014 LLC held by The Abby Miller King 2015

								GRAT
Class B Common Stock	02/17/2017	<u>J(3)</u>	17,699	A	\$ 0	1,075,128	D	
Class B Common Stock	02/17/2017	J <u>(3)</u>	17,699	D	\$0	22,259	I	MDM 2014 LLC held by The Marc Daniel Miller 2015 GRAT
Class B Common Stock	02/17/2017	J <u>(3)</u>	17,699	A	\$ 0	1,092,827	D	
Class B Common Stock	02/17/2017	J <u>(3)</u>	17,699	D	\$0	22,259	I	MS 2014 LLC held by The Marni Spencer 2015 GRAT
Class B Common Stock	02/17/2017	<u>J(3)</u>	17,699	A	\$ 0	1,110,526	D	
Class B Common Stock	02/17/2017	<u>J(4)</u>	62,883	D	\$ 0	1,047,643	D	
Class B Common Stock	02/17/2017	J <u>(4)</u>	62,883	A	\$0	62,883	I	AMK 2014 LLC held by The Abby Miller King 2017 GRAT
Class B Common Stock	02/17/2017	<u>J(4)</u>	62,883	D	\$0	984,760	D	
Class B Common Stock	02/17/2017	J <u>(4)</u>	62,883	A	\$ 0	62,883	Ι	MDM 2014 LLC held by The Marc Daniel Miller 2017 GRAT

Class B Common Stock	02/17/2017	<u>J(4)</u>	62,883	D	\$0	921,877	D	
Class B Common Stock	02/17/2017	J <u>(4)</u>	62,883	A	\$ 0	62,883	I	MS 2014 LLC held by The Marni Spencer 2017 GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number Derivative Securities (A) or Dis (D) (Instr. 3, 4)	Acquired posed of	6. Date Exer Expiration D (Month/Day)	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Class A Common Stock	<u>(4)</u>	02/17/2017		J(1)(2)		60,042	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	60,04
Class A Common Stock	<u>(4)</u>	02/17/2017		<u>J(1)(2)</u>	45,184		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	45,18
Class A Common Stock	(1) (2)	02/17/2017		<u>J(1)(2)</u>	14,858		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	14,85

Class A Common Stock	<u>(4)</u>	02/17/2017	J(1)(2)	90,063	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	90,06
Class A Common Stock	<u>(4)</u>	02/17/2017	J(1)(2)	67,776	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	67,77
Class A Common Stock	<u>(1)</u> <u>(2)</u>	02/17/2017	J <u>(1)(2)</u>	22,287	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	22,28
Class A Common Stock	<u>(4)</u>	02/17/2017	J(1)(2)	60,042	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	60,04
Class A Common Stock	<u>(5)</u>	02/17/2017	J(1)(2)	45,184	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	45,18
Class A Common Stock	<u>(1)</u> <u>(2)</u>	02/17/2017	J(1)(2)	14,858	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	14,85
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(3)</u>	17,699	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	17,69

Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(3)</u>	17,699		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	17,69
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(3)</u>		26,549	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	26,54
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(3)</u>	26,549		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	26,54
Class A Common Stock	<u>(5)</u>	02/17/2017	J(3)		17,699	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	17,69
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(3)</u>	17,699		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	17,69
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(4)</u>		62,883	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	62,88
Class A Common Stock	<u>(5)</u>	02/17/2017	J(4)	62,883		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	62,88
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(4)</u>		94,325	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	94,32
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(4)</u>	94,325		<u>(6)</u>	<u>(7)</u>	Class B Common Stock	94,32

Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(4)</u>	62,883	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	62,88
Class A Common Stock	<u>(5)</u>	02/17/2017	J <u>(4)</u>	62,883	<u>(6)</u>	<u>(7)</u>	Class B Common Stock	62,88
Class A Common Stock	<u>(5)</u>				<u>(6)</u>	<u>(7)</u>	Class B Common Stock	400,00
Class A Common Stock	<u>(5)</u>				<u>(6)</u>	<u>(7)</u>	Class B Common Stock	258,63

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
MILLER ALAN B								
UNIVERSAL HEALTH SERVICES, INC.	X	X	Chairman and CEO					
367 SOUTH GULPH ROAD	Λ	Λ	Chairman and CEO					
KING OF PRUSSIA, PA 19406								

Signatures

/s/ Alan B.
Miller

**Signature of Reporting Person

O2/22/2017

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 17, 2017, The Marc Daniel Miller 2014 GRAT distributed a 45.18379% interest in MDM 2014 LLC to Alan B. Miller, The Abby Miller King 2014 GRAT distributed a 45.18437% interest in AMK 2014 LLC to Alan B. Miller and The Marni Spencer 2014 GRAT distributed a 45.18437% interest of MS 2014 LLC to Alan B. Miller The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests distributed. Mr. Miller's pecuniary interest in these shares is unchanged. In

Reporting Owners 7

addition, The Marc Daniel Miller 2014 GRAT distributed a 14.85844% interest in MDM 2014 LLC to The Marc Daniel Miller 2002 Trust, The Abby Miller King 2014 GRAT distributed a 14.85759% interest in AMK 2014 LLC to The Abby Danielle Miller 2002 Trust and The Marni Spencer 2014 GRAT distributed a 14.85759% interest in MS 2014 LLC to The Marni Spencer 2002 Trust.

- (2) (Continued From footnote 1) All distributions hereinbefore described were made pursuant to the terms of the Trust Agreement creating each 2014 GRAT. Each 2014 GRAT has now terminated.
 - On February 17, 2017, The Marc Daniel Miller 2015 GRAT distributed a 17.69925% interest in MDM 2014 LLC to Alan B. Miller, The Abby Miller King 2015 GRAT distributed a 17.69948% interest in AMK 2014 LLC to Alan B. Miller and The Marni Spencer 2015
- (3) GRAT distributed a 17.69948% interest in MS 2014 LLC to Alan B. Miller (the distributions were made pursuant to the terms of the Trust Agreement creating each 2015 GRAT). The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests distributed. Mr. Miller's pecuniary interest in these shares is unchanged.
- On February 17, 2017, Alan B. Miller contributed a 62.88303% interest in MDM 2014 LLC to The Marc Daniel Miller 2017 GRAT, a 62.88385% interest in AMK 2014 LLC to The Abby Miller King 2017 GRAT and a 62.88385% interest in MS 2014 LLC to The Marni Spencer 2017 GRAT. The shares reflected represent the amount of shares held by each LLC as represented by the percentage LLC interests contributed. Mr. Miller's pecuniary interest in these shares is unchanged.
- (5) The Class A Common Stock is convertible into Class B Common Stock on a share for share basis.
- (6) Immediately
- (7) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.