ASA LTD Form 3 March 09, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Nardolillo Lawrence G.

(Last) (First) (Middle)

C/O LGN GROUP, LLC, P.O.

BOX 269

(Street)

FLORHAM

PARK. NJÂ 07932

(City) (State)

1. Title of Security

(Zip)

(Instr. 4)

Common Shares - Par Value U.S. \$1.00

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement ASA LTD [ASA]

(Month/Day/Year)

02/17/2009 4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below)

Treasurer and CFO

6. Individual or Joint/Group

Filed(Month/Day/Year)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

100

Ownership Form: Direct (D)

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

D

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative

Security

Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

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Date Expiration Amount or or Indirect
Exercisable Date Number of (I)
Shares (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nardolillo Lawrence G. C/O LGN GROUP, LLC P.O. BOX 269 FLORHAM PARK Â NIÂ 07932	Â	Â	Treasurer and CFO	Â

Signatures

/s/ Lawrence G. Nardolillo by his Attorney-in-Fact Paul K.
Wustrack, Jr.
03/09/2009

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).