

SHERWIN WILLIAMS CO
Form 4
March 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONNOR CHRISTOPHER M

(Last) (First) (Middle)
101 PROSPECT AVENUE, N.W.

(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2007		M ⁽¹⁾		50,000	A	\$ 25.0625
							439,045.067 ₍₂₎
Common Stock	03/01/2007		S ⁽¹⁾		5,500	D	\$ 63.98
							433,545.067 ₍₂₎
Common Stock	03/01/2007		S ⁽¹⁾		9,200	D	\$ 64
							424,345.067 ₍₂₎
Common Stock	03/01/2007		S ⁽¹⁾		100	D	\$ 64.01
							424,245.067 ₍₂₎
Common Stock	03/01/2007		S ⁽¹⁾		100	D	\$ 64.02
							424,145.067 ₍₂₎

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Common Stock	03/01/2007	<u>S(1)</u>	800	D	\$ 64.03	423,345.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,700	D	\$ 64.13	421,645.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	4,710	D	\$ 64.18	416,935.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	100	D	\$ 64.19	416,835.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	6,100	D	\$ 64.25	410,735.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	11,700	D	\$ 64.27	399,035.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,200	D	\$ 64.38	397,835.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,300	D	\$ 64.4	396,535.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	100	D	\$ 64.43	396,435.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	500	D	\$ 64.48	395,935.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	500	D	\$ 64.59	395,435.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	900	D	\$ 64.73	394,535.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	500	D	\$ 64.87	394,035.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	590	D	\$ 64.91	393,445.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	700	D	\$ 64.98	392,745.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,000	D	\$ 65.1	391,745.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	100	D	\$ 65.28	391,645.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,000	D	\$ 65.42	390,645.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	1,200	D	\$ 65.5	389,445.067 (2)	D
Common Stock	03/01/2007	<u>S(1)</u>	400	D	\$ 65.68	389,045.067 (2)	D

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Common Stock 41,943.646 (3) Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.0625	03/01/2007		M	30,000	02/03/2000 02/02/2009	Common Stock 30,000
Employee Stock Option (Right to Buy)	\$ 25.0625	03/01/2007		M	20,000	02/03/2001 02/02/2009	Common Stock 20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONNOR CHRISTOPHER M 101 PROSPECT AVENUE, N.W. CLEVELAND, OH 44115	X		Chairman and CEO	

Signatures

Louis E. Stellato, Attorney-in-fact 03/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported exercise and sale were made pursuant to a pre-arranged trading plan previously adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Of shares listed, 244,125 are restricted and 505.067 are owned pursuant to the Dividend Reinvestment Plan per the trustee's 12/31/06 statement.

- Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 12/31/06 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.