

NATURAL HEALTH TRENDS CORP

Form 4

October 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chief China Resources Ltd

2. Issuer Name and Ticker or Trading Symbol  
NATURAL HEALTH TRENDS CORP [BHIP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/05/2007

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

18 CHAOYANGMENWAI STREET, SUITE B710, FULL LINK PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

BEIJING, F4 100020

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/05/2007		S	9,000	D \$ 5.99	288,902	D <sup>(1)</sup>
Common Stock	10/05/2007		S	8,800	D \$ 5.3	280,102	D <sup>(1)</sup>
Common Stock	10/05/2007		S	3,980	D \$ 5.25	276,122	D <sup>(1)</sup>
Common Stock	10/05/2007		S	6,900	D \$ 5.2	269,222	D <sup>(1)</sup>
	10/05/2007		S	13,690	D	255,532	D <sup>(1)</sup>

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Common Stock					\$ 6.43		
Common Stock	10/05/2007	S	1,340	D	\$ 6.14	254,192	D <sup>(1)</sup>
Common Stock	10/05/2007	S	14,070	D	\$ 5.82	240,122	D <sup>(1)</sup>
Common Stock	10/05/2007	S	7,200	D	\$ 5.83	232,922	D <sup>(1)</sup>
Common Stock	10/05/2007	S	5,750	D	\$ 5.71	227,172	D <sup>(1)</sup>
Common Stock	10/05/2007	S	8,150	D	\$ 5.61	219,022	D <sup>(1)</sup>
Common Stock	10/05/2007	S	9,800	D	\$ 5.47	209,222	D <sup>(1)</sup>
Common Stock	10/05/2007	S	11,320	D	\$ 5.23	197,902	D <sup>(1)</sup>
Common Stock	10/05/2007	C	941,171	A	<u>(2)</u>	1,139,073	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Series A Convertible Preferred Stock	<u>(2)</u>	10/05/2007		C	941,171	<u>(2)</u> <u>(2)</u>	Common Stock 941,171

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

Chief China Resources Ltd  
18 CHAOYANGMENWAI STREET  
SUITE B710, FULL LINK PLAZA  
BEIJING, F4 100020  
X

Wang Ken  
ROOM 12B2, HANWEI BUILDING  
GUANGHUA ROAD  
BEIJING, F4 100004  
X

## Signatures

Ken Wang, General Partner of Chief China  
Resources Ltd. 10/10/2007

\_\_Signature of Reporting Person Date

Ken Wang 10/10/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ken Wang, as general partner of Chief China Resources Ltd., beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) The Series A Convertible Preferred Stock was convertible into common stock at any time on a one-for-one basis, and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.