

GRUPO TELEVISA, S.A.B.
Form 6-K
May 08, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2008

GRUPO TELEVISA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA
GRUPO TELEVISA, S.A.B.

QUARTER: 4 YEAR: 2007

CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2007 AND 2006
(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s01	TOTAL ASSETS	98,703,476	100	86,186,152	100
s02	CURRENT ASSETS	52,026,860	53	49,286,096	57
s03	CASH AND SHORT-TERM INVESTMENTS	27,304,896	28	16,405,074	19
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	17,294,674	18	14,108,702	16
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	2,785,353	3	1,736,048	2
s06	INVENTORIES	3,988,677	4	3,969,886	5
s07	OTHER CURRENT ASSETS	653,260	1	13,066,386	15
s08	LONG-TERM ASSETS	8,115,584	8	5,959,873	7
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	-	0	-	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	5,555,214	6	4,726,401	5
s11	OTHER INVESTMENTS	2,560,370	3	1,233,472	1
s12	PROPERTY, PLANT AND EQUIPMENT (NET)	25,171,331	26	21,764,425	25
s13	LAND AND BUILDINGS	15,126,689	15	14,542,664	17
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	28,120,276	28	22,632,915	26
s15	OTHER EQUIPMENT	4,246,509	4	3,562,215	4
s16	ACCUMULATED DEPRECIATION	22,750,195	23	20,180,600	23
s17	CONSTRUCTION IN PROGRESS	428,052	0	1,207,231	1
s18	INTANGIBLE ASSETS AND DEFERRED CHARGES (NET)	8,098,667	8	5,592,695	6
s19	OTHER ASSETS	5,291,034	5	3,583,063	4
s20	TOTAL LIABILITIES	58,053,176	100	48,171,275	100

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s21	CURRENT LIABILITIES	8,337,293	14	8,353,334	17
s22	SUPPLIERS	4,457,519	8	3,580,467	7
s23	BANK LOANS	488,650	1	6,352	0
s24	STOCK MARKET LOANS	-	-	1,017,093	2
s103	OTHER LOANS WITH COST	97,696	0	89,415	0
s25	TAXES PAYABLE	684,497	1	1,223,814	3
s26	OTHER CURRENT LIABILITIES WITHOUT COST	2,608,931	4	2,436,193	5
s27	LONG-TERM LIABILITIES	25,468,521	44	19,626,788	41
s28	BANK LOANS	9,194,658	16	7,443,972	15
s29	STOCK MARKET LOANS	15,238,729	26	11,020,285	23
s30	OTHER LOANS WITH COST	1,035,134	2	1,162,531	2
s31	DEFERRED LIABILITIES	19,810,238	34	17,806,917	37
s32	OTHER NON-CURRENT LIABILITIES WITHOUT COST	4,437,124	8	2,384,236	5
s33	CONSOLIDATED STOCKHOLDERS' EQUITY	40,650,300	100	38,014,877	100
s34	MINORITY INTEREST	3,611,187	9	1,642,601	4
s35	MAJORITY INTEREST	37,039,113	91	36,372,276	96
s36	CONTRIBUTED CAPITAL	14,815,514	36	15,054,800	40
s79	CAPITAL STOCK	10,267,570	25	10,506,856	28
s39	PREMIUM ON ISSUANCE OF SHARES	4,547,944	11	4,547,944	12
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	-	0	-	0
s41	EARNED CAPITAL	22,223,599	55	21,317,476	56
s42	RETAINED EARNINGS AND CAPITAL RESERVES	35,671,617	88	35,481,659	93
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	(5,508,952)	(14)	(6,275,209)	(17)
s80	SHARES REPURCHASED	(7,939,066)	(20)	(7,888,974)	(21)

CONSOLIDATED BALANCE SHEETS
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

AUDITED INFORMATION		Final Printing			
REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
S		Amount	%	Amount	%
s03	CASH AND SHORT-TERM INVESTMENTS	27,304,896	100	16,405,074	
s46	CASH	843,531	3	701,245	
s47	SHORT-TERM INVESTMENTS	26,461,365	97	15,703,829	
s07	OTHER CURRENT ASSETS	653,260	100	13,066,386	
s81	DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-	
s82	DISCONTINUED OPERATIONS	-	0	-	
s83	OTHER	653,260	100	13,066,386	
s18	INTANGIBLE ASSETS AND DEFERRED CHARGES (NET)	8,098,667	100	5,592,695	
s48	DEFERRED EXPENSES (NET)	4,120,390	51	3,325,618	
s49	GOODWILL	3,978,277	49	2,267,077	
s51	OTHER	-	0	-	
s19	OTHER ASSETS	5,291,034	100	3,583,063	
s84	INTANGIBLE ASSET FROM LABOR OBLIGATIONS	-	0	-	
s85	DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-	
s50	DEFERRED TAXES	-	0	-	
s86	DISCONTINUED OPERATIONS	-	0	-	
s87	OTHER	5,291,034	100	3,583,063	
s21	CURRENT LIABILITIES	8,337,293	100	8,353,334	
s52	FOREIGN CURRENCY LIABILITIES	3,293,775	40	2,692,287	

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s53 MEXICAN PESOS LIABILITIES	5,043,518	60	5,661,047
s26 OTHER CURRENT LIABILITIES WITHOUT COST	2,608,931	100	2,436,193
s88 DERIVATIVE FINANCIAL INSTRUMENTS	275,486	11	327,499
s89 ACCRUED INTEREST	307,814	12	271,915
s68 PROVISIONS	-	0	-
s90 DISCONTINUED OPERATIONS	-	0	-
s58 OTHER CURRENT LIABILITIES	2,025,631	78	1,836,779
s27 LONG-TERM LIABILITIES	25,468,521	100	19,626,788
s59 FOREIGN CURRENCY LIABILITIES	14,306,061	56	12,215,843
s60 MEXICAN PESOS LIABILITIES	11,162,460	44	7,410,945
s31 DEFERRED LIABILITIES	19,810,238	100	17,806,917
s65 NEGATIVE GOODWILL	-	0	-
s67 OTHER	19,810,238	100	17,806,917
s32 OTHER NON CURRENT LIABILITIES WITHOUT COST	4,437,124	100	2,384,236
s66 DEFERRED TAXES	1,272,834	29	1,544,741
s91 OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE	314,921	7	297,824
s92 DISCONTINUED OPERATIONS	-	0	-
s69 OTHER LIABILITIES	2,849,369	64	541,671
s79 CAPITAL STOCK	10,267,570	100	10,506,856
s37 CAPITAL STOCK (NOMINAL)	2,427,353	24	2,483,923
s38 RESTATEMENT OF CAPITAL STOCK	7,840,217	76	8,022,933
s42 RETAINED EARNINGS AND CAPITAL RESERVES	35,671,617	100	35,481,659
s93 LEGAL RESERVE	2,135,423	6	2,135,423

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s43 RESERVE FOR REPURCHASE OF SHARES	1,240,869	3	4,626,882
s94 OTHER RESERVES	-	0	-
s95 RETAINED EARNINGS	24,212,862	68	19,810,411
s45 NET INCOME FOR THE YEAR	8,082,463	23	8,908,943
s44 OTHER ACCUMULATED COMPREHENSIVE RESULT	(5,508,952)	100	(6,275,209)
s70 ACCUMULATED MONETARY RESULT	(35,186)	1	(35,186)
s71 RESULT FROM HOLDING NON-MONETARY ASSETS	(2,637,316)	48	(2,660,807)
s96 CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION	(1,348,579)	24	(1,552,753)
s97 CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-
s98 CUMULATIVE EFFECT OF DEFERRED INCOME TAXES	(3,224,437)	59	(3,224,437)
s99 LABOR OBLIGATION ADJUSTMENT	-	0	-
s100 OTHER	1,736,566	(32)	1,197,974

CONSOLIDATED BALANCE SHEET
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
S			
s72	WORKING CAPITAL	43,689,567	40,932,762
s73	PENSIONS AND SENIORITY PREMIUMS	1,628,742	1,802,958
s74	EXECUTIVES (*)	33	35
s75	EMPLOYEES (*)	17,777	16,170
s76	WORKERS (*)	-	-
s77	OUTSTANDING SHARES (*)	329,960,194,941	337,782,285,516
s78	REPURCHASED SHARES (*)	25,148,885,190	25,602,614,115
s101	RESTRICTED CASH	-	-
s102	NET DEBT OF NON-CONSOLIDATED COMPANIES	1,002,543	479,696

(*) THESE CONCEPTS ARE
STATED IN UNITS

CONSOLIDATED STATEMENTS OF INCOME
 FROM JANUARY 1 TO DECEMBER 31, 2007 AND 2006
 (Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	41,561,526	100	39,357,699	100
r02	COST OF SALES	20,835,387	50	19,129,185	49
r03	GROSS PROFIT	20,726,139	50	20,228,514	51
r04	GENERAL EXPENSES	6,245,243	15	5,962,799	15
r05	INCOME (LOSS) AFTER GENERAL EXPENSES	14,480,896	35	14,265,715	36
r08	OTHER INCOME AND (EXPENSE), NET	(953,352)	(2)	(888,070)	(2)
r06	INTEGRAL RESULT OF FINANCING	(410,214)	(1)	(1,141,028)	(3)
r12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	(749,299)	(2)	(624,843)	(2)
r48	NON ORDINARY ITEMS	0	0	0	0
r09	INCOME BEFORE INCOME TAXES	12,368,031	30	11,611,774	30
r10	INCOME TAXES	3,349,641	8	2,092,478	5
r11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	9,018,390	22	9,519,296	24
r14	DISCONTINUED OPERATIONS	0	0	0	0
r18	NET CONSOLIDATED INCOME	9,018,390	22	9,519,296	24
r19	NET INCOME OF MINORITY INTEREST	935,927	2	610,353	2
r20	NET INCOME OF MAJORITY INTEREST	8,082,463	19	8,908,943	23

CONSOLIDATED STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	41,561,526	100	39,357,699	100
r21	DOMESTIC	36,532,710	88	34,793,376	88
r22	FOREIGN	5,028,816	12	4,564,323	12
r23	TRANSLATED INTO DOLLARS (***)	460,422	1	407,217	1
r08	OTHER INCOME AND (EXPENSE), NET	(953,352)	100	(888,070)	100
r49	OTHER INCOME AND (EXPENSE), NET	(932,531)	98	(856,422)	96
r34	EMPLOYEES' PROFIT SHARING, CURRENT	20,821	(2)	31,648	(4)
r35	EMPLOYEES' PROFIT SHARING, DEFERRED	0	0	0	0
r06	INTEGRAL RESULT OF FINANCING	(410,214)	100	(1,141,028)	100
r24	INTEREST EXPENSE	2,163,964	(528)	1,969,084	(173)
r42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	(13,034)	3	(41,341)	4
r45	OTHER FINANCE COSTS	0	0	0	0
r26	INTEREST INCOME	1,844,653	(450)	1,135,400	(100)
r46	OTHER FINANCIAL PRODUCTS	0	0	0	0
r25	FOREIGN EXCHANGE GAIN (LOSS), NET	215,897	(53)	(197,678)	17
r28	RESULT FROM MONETARY POSITION	(293,766)	72	(68,325)	6
r10	INCOME TAXES	3,349,641	100	2,092,478	100
r32	INCOME TAX, CURRENT	3,707,763	111	799,833	38
r33	INCOME TAX, DEFERRED	(358,122)	(11)	1,292,645	62

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE
EXCHANGE RATE AS OF THE END OF THE LAST REPORTED
QUARTER

CONSOLIDATED STATEMENTS OF INCOME
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
R			
r36	TOTAL SALES	44,609,613	41,989,466
r37	TAX RESULT FOR THE YEAR	10,337,030	869,867
r38	NET SALES (**)	41,561,526	39,357,699
r39	OPERATING INCOME (**)	14,480,896	14,265,715
r40	NET INCOME OF MAJORITY INTEREST (**)	8,082,463	8,908,943
r41	NET CONSOLIDATED INCOME (**)	9,018,390	9,519,296
r47	OPERATIVE DEPRECIATION AND AMORTIZATION	3,223,070	2,779,772

(**) RESTATED INFORMATION
FOR THE LAST TWELVE
MONTHS

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

FROM OCTOBER 1 TO DECEMBER 31, 2007 AND 2006

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
rt01	NET SALES	12,407,423	100	11,144,555	100
rt02	COST OF SALES	6,029,402	49	5,291,218	47
rt03	GROSS PROFIT	6,378,021	51	5,853,337	53
rt04	GENERAL EXPENSES	1,774,586	14	1,690,707	15
rt05	INCOME (LOSS) AFTER GENERAL EXPENSES	4,603,435	37	4,162,630	37
rt08	OTHER INCOME AND (EXPENSE), NET	(123,746)	(1)	(154,133)	(1)
rt06	INTEGRAL RESULT OF FINANCING	(311,132)	(3)	(416,849)	(4)
rt12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	(226,191)	(2)	(280,893)	(3)
rt48	NON ORDINARY ITEMS	0	0	0	0
rt09	INCOME BEFORE INCOME TAXES	3,942,366	32	3,310,755	30
rt10	INCOME TAXES	903,380	7	614,682	6
rt11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	3,038,986	24	2,696,073	24
rt14	DISCONTINUED OPERATIONS	0	0	0	0
rt18	NET CONSOLIDATED INCOME	3,038,986	24	2,696,073	24
rt19	NET INCOME OF MINORITY INTEREST	204,434	2	266,601	2
rt20	NET INCOME OF MAJORITY INTEREST	2,834,552	23	2,429,472	22

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
RT		Amount	%	Amount	%
r01	NET SALES	12,407,423	100	11,144,555	100
r21	DOMESTIC	10,996,248	89	9,927,207	89
r22	FOREIGN	1,411,175	11	1,217,348	11
r23	TRANSLATED INTO DOLLARS (***)	134,313	1	117,809	1
r08	OTHER INCOME AND (EXPENSE), NET	(123,746)	100	(154,133)	100
r49	OTHER INCOME AND (EXPENSE), NET	(104,998)	85	(132,185)	86
r34	EMPLOYEES' PROFIT SHARING, CURRENT	18,748	(15)	21,948	(14)
r35	EMPLOYEES' PROFIT SHARING, DEFERRED	0	0	0	0
r06	INTEGRAL RESULT OF FINANCING	(311,132)	100	(416,849)	100
r24	INTEREST EXPENSE	701,174	(225)	458,661	(110)
r42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	0	0	(18,825)	5
r45	OTHER FINANCE COSTS	0	0	0	0
r26	INTEREST INCOME	530,111	(170)	234,807	(56)
r46	OTHER FINANCIAL PRODUCTS	0	0	0	0
r25	FOREIGN EXCHANGE GAIN (LOSS), NET	(15,294)	5	(213,273)	51
r28	RESULT FROM MONETARY POSITION	(124,775)	40	39,103	(9)
r10	INCOME TAXES	903,380	100	614,682	100
r32	INCOME TAX, CURRENT	912,863	101	(534,193)	(87)
r33	INCOME TAX, DEFERRED	(9,483)	(1)	1,148,875	187

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE
EXCHANGE RATE AS OF THE END OF THE LAST REPORTED
QUARTER

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME
OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
rt47	OPERATIVE DEPRECIATION AND AMORTIZATION	894,813	724,918

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
FROM JANUARY 1 TO DECEMBER 31, 2007 AND 2006

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
C			
c01	CONSOLIDATED NET INCOME	9,018,390	9,519,296
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	4,821,095	5,098,470
c03	RESOURCES FROM NET INCOME FOR THE YEAR	13,839,485	14,617,766
c04	RESOURCES PROVIDED OR USED IN OPERATION	(2,227,595)	(179,949)
c05	RESOURCES PROVIDED BY (USED FOR) OPERATING ACTIVITIES	11,611,890	14,437,817
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	6,380,755	(441,998)
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(8,355,052)	(4,690,668)
c08	RESOURCES PROVIDED BY (USED FOR) FINANCING ACTIVITIES	(1,974,297)	(5,132,666)
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	1,123,968	(8,855,030)
c10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	10,761,561	450,121
c11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	16,543,335	15,954,953
c12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	27,304,896	16,405,074

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION
BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
C			
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	4,821,095	5,098,470
c13	+ DEPRECIATION AND AMORTIZATION FOR THE YEAR	3,223,070	2,779,772
c41	+ (-) OTHER ITEMS	1,598,025	2,318,698
c04	RESOURCES PROVIDED OR USED IN OPERATION	(2,227,595)	(179,949)
c18	+ (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	(3,090,936)	894,378
c19	+ (-) DECREASE (INCREASE) IN INVENTORIES	(1,910,309)	665,232
c20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE AND OTHER ASSETS	(443,962)	(1,104,190)
c21	+ (-) INCREASE (DECREASE) IN SUPPLIERS	840,911	390,413
c22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	2,376,701	(1,025,782)
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	6,380,755	(441,998)
c23	+ BANK FINANCING	2,507,546	3,631,565
c24	+ STOCK MARKET FINANCING	4,500,000	-
c25	+ DIVIDEND RECEIVED	-	-
c26	+ OTHER FINANCING	-	-
c27	(-) BANK FINANCING AMORTIZATION	-	(254,735)
c28	(-) STOCK MARKET FINANCING AMORTIZATION	(980,246)	(3,279,544)
c29	(-) OTHER FINANCING AMORTIZATION	(73,761)	(58,049)
c42	+ (-) OTHER ITEMS	427,216	(481,235)

c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(8,355,052)	(4,690,668)
c30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCK	-	-
c31	(-) DIVIDENDS PAID	(4,506,492)	(1,161,839)
c32	+ PREMIUM ON SALE OF SHARES	-	-
c33	+ CONTRIBUTION FOR FUTURE CAPITAL INCREASES	-	-
c43	+ (-) OTHER ITEMS	(3,848,560)	(3,528,829)
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	1,123,968	(8,855,030)
c34	+ (-) DECREASE (INCREASE) IN PERMANENT INVESTMENTS	(2,684,653)	2,255,911
c35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(3,915,439)	(3,428,532)
c36	(-) INCREASE IN CONSTRUCTION IN PROGRESS	-	-
c37	+ (-) SALE OF OTHER PERMANENT INVESTMENTS	-	-
c38	+ SALE OF TANGIBLE FIXED ASSETS	704,310	532,676
c39	+ (-) OTHER ITEMS	7,019,750	(8,215,085)

RATIOS
CONSOLIDATED

AUDITED INFORMATION

Final
Printing

REF	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
P					
	YIELD				
p01	NET INCOME TO NET SALES	21.70	%	24.19	%
p02	NET INCOME TO STOCKHOLDERS' EQUITY (**)	21.82	%	24.49	%
p03	NET INCOME TO TOTAL ASSETS (**)	9.14	%	11.05	%
p04	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	50.58	%	17.57	%
p05	RESULT FROM MONETARY POSITION TO NET INCOME	(3.26)	%	(0.72)	%
	ACTIVITY				
p06	NET SALES TO NET ASSETS (**)	0.42	times	0.46	times
p07	NET SALES TO FIXED ASSETS (**)	1.65	times	1.81	times
p08	INVENTORIES TURNOVER (**)	5.22	times	4.82	times
p09	ACCOUNTS RECEIVABLE IN DAYS OF SALES	130	days	112	days
p10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	8.31	%	9.15	%
	LEVERAGE				
p11	TOTAL LIABILITIES TO TOTAL ASSETS	58.82	%	55.89	%
p12	TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY	1.43	times	1.27	times
p13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	30.32	%	30.95	%
p14	LONG-TERM LIABILITIES TO FIXED ASSETS	101.18	%	90.18	%
p15	OPERATING INCOME TO INTEREST PAID	6.69	times	7.24	times
p16	NET SALES TO TOTAL LIABILITIES (**)	0.72	times	0.82	times
	LIQUIDITY				
p17	CURRENT ASSETS TO CURRENT LIABILITIES	6.24	times	5.90	times

p18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	5.76 times		5.42 times	
p19	CURRENT ASSETS TO TOTAL LIABILITIES	0.90 times		1.02 times	
p20	AVAILABLE ASSETS TO CURRENT LIABILITIES	327.50	%	196.39	%
p21	STATEMENTS OF CHANGES RESOURCES FROM NET INCOME TO NET SALES	33.30	%	37.14	%
p22	RESOURCES FROM CHANGES IN WORKING CAPITAL TO NET SALES	(5.36)	%	(0.46)	%
p23	RESOURCES GENERATED (USED) IN OPERATING TO INTEREST PAID	5.37 times		7.33 times	
p24	EXTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	(323.19)	%	8.61	%
p25	INTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	423.19	%	91.39	%
p26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	(348.36)	%	38.72	%

(**) FOR THESE RATIOS, THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

DATA PER SHARE
CONSOLIDATED INFORMATION

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REF	CONCEPTS		CURRENT YEAR Amount	PREVIOUS YEAR Amount
D				
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$.02	\$.03
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$	.00	\$.00
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$	.00	\$.00
d04	EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**)	\$	.03	\$.03
d05	DISCONTINUED OPERATION EFFECT ON EARNING (LOSS) PER SHARE (**)	\$	.00	\$.00
d08	CARRYING VALUE PER SHARE	\$	.11	\$.11
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$	.01	\$.00
d10	DIVIDEND IN SHARES PER SHARE		.00 shares	.00 shares
d11	MARKET PRICE TO CARRYING VALUE		4.01 times	4.64 times
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)		18.61 times	19.07 times
d13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)		.00 times	.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST
TWELVE MONTHS.

FINANCIAL STATEMENT NOTES (1)

CONSOLIDATED

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STATEMENT OF CHANGES - ANALYSIS OF MAJOR CONCEPTS

LINE C43: "OTHER ITEMS" INCLUDES PS.99,771 OF RESALE OF SHARES AND
PS.(3,948,331)
OF REPURCHASE OF SHARES.

THIS PRESENTATION WAS MADE AS DISCLOSED ABOVE DUE TO THE FACT THAT
THE
CURRENT FORMAT FOR THE STATEMENT OF CHANGES IN FINANCIAL POSITION IS
RESTRICTED TO CERTAIN STANDARD CONCEPTS.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL
STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND
OTHER CONCEPTS.

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES			FREE SUBSCRIPTION	(Thous F
			FIXED PORTION	VARIABLE PORTION	MEXICAN		
A			112,113,216,990		112,113,216,990		
B			52,093,870,399		52,093,870,399		
D			82,876,553,776		82,876,553,776		
L			82,876,553,776			82,876,553,776	
TOTAL			329,960,194,941	0	247,083,641,165	82,876,553,776	

TOTAL NUMBER OF SHARES REPRESENTING THE PAID CAPITAL STOCK ON THE DATE OF THE INFORMATION: 329,960,194,941

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENTS THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE 5 TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA
GRUPO TELEVISA, S.A.B.

DATE: 5/6/2008

GENERAL DATA OF
ISSUER

COMPANY'S NAME: GRUPO TELEVISA, S.A.B.
ADDRESS: AV. VASCO DE QUIROGA #
2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-24-94
INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF THE
ISSUER

COMPANY TAX CODE: GTE901219GK3
ADDRESS: AV. VASCO DE QUIROGA #
2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.

EXECUTIVES
DATA

BMV POSITION: CHAIRMAN OF THE BOARD
POSITION: CHAIRMAN OF THE BOARD
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR
POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR
POSITION: CHIEF FINANCIAL OFFICER
NAME: LIC. SALVI FOLCH VIADERO
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-80
FAX: 5261-20-39
E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING CORPORATE INFORMATION
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING SHARE REPURCHASE INFORMATION
POSITION: DIRECTOR FINANCIAL OFFICER
NAME: LIC. GUADALUPE PHILLIPS MARGAIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 3
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-21-35
FAX: 5261-25-24
E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING FINANCIAL INFORMATION
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS
POSITION: DIRECTOR OF INVESTOR RELATIONS
NAME: LIC. MICHEL BOYANCE BALDWIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: ir@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS
POSITION: DIRECTOR OF INVESTOR RELATIONS

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NAME: LIC. MICHEL BOYANCE BALDWIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: ir@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS
POSITION: EXTERNAL GENERAL COUNSEL
NAME: LIC. RICARDO MALDONADO YÁÑEZ
ADDRESS: MONTES URALES # 505, PISO 3
NEIGHBORHOOD: LOMAS DE CHAPULTEPEC
ZIP CODE: 11000
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5201-74-47
FAX: 5520-10-65
E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BOARD OF DIRECTORS

POSITION: PRESIDENT
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR
NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR
NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR
NAME: GILBERTO PEREZALONSO CIFUENTES

POSITION: DIRECTOR
NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR
NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR
NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR
NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR
NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR
NAME: MARÍA ASUNCIÓN ARAMBURUZABALA LARREGUI

POSITION: DIRECTOR
NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR
NAME: LORENZO H. ZAMBRANO TREVIÑO

POSITION: DIRECTOR
NAME: PEDRO ASPE ARMELLA

POSITION: DIRECTOR
NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR
NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR
NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR
NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR
NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR
NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR

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NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR
NAME: FRANCISCO JOSÉ CHEVEZ ROBELO

POSITION: ALTERNATE DIRECTOR
NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR
NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR
NAME: JUAN PABLO ANDRADE FRICH

POSITION: ALTERNATE DIRECTOR
NAME: LUCRECIA ARAMBURUZABALA LARREGUI

POSITION: ALTERNATE DIRECTOR
NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: RAUL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR
NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR
NAME: HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS
NAME: RICARDO MALDONADO YÁÑEZ

ANALYSIS OF INVESTMENTS IN SHARES
SUBSIDIARIES

CONSOLIDATED

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COMPANY NAME	MAIN ACTIVITIES	NUMBER OF SHARES	% OWNERSHIP
1 CORPORATIVO VASCO DE QUIROGA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	109,383,505	100.00
2 CVQ ESPECTACULOS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	17,816,698	100.00
3 DTH EUROPA, S.A.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,080,182	90.25
4 EDITORA FACTUM, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	836,701,334	100.00
5 EDITORIAL TELEVISIA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	2,072,110	100.00
6 FACTUM MAS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	5,162,811,261	91.16
7 GRUPO DISTRIBUIDORAS INTERMEX, S.A. DE C.V.	DISTRIBUTION OF BOOKS AND MAGAZINES	272,600,905	100.00
8 PROMO-INDUSTRIAS METROPOLITANAS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	5,202,931	100.00
9 SISTEMA RADIOPOLIS, S.A. DE C.V.	COMMERCIALIZATION OF RADIO PROGRAMMING	76,070,313	50.00
10 TELEPARABOLAS, S.L.	TV CABLE COMMERCIALIZATION	1,500	100.00
11 TELESISTEMA MEXICANO, S.A. DE C.V.	COMMERCIALIZATION OF TELEVISION	154,322,879	100.00
12 TELEVISIA ARGENTINA, S.A.	COMMERCIAL OPERATION OF TELEVISION	2,241,972	96.76

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TELEVISA JUEGOS, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,895,235	100.00
14 TELEVISION INDEPENDIENTE DE MEXICO, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	38,777,677	100.00
15 PAXIA, S.A. DE C.V.	PROMOTION AND DEVELOPMENT OF COMPANIES	49	98.00
16 TELEVISIA PAY-TV VENTURE, INC.	PROMOTION AND DEVELOPMENT OF COMPANIES	1,000	100.00
17 CAPITALIZED INTEGRAL COST OF FINANCING	FOR THE YEARS 1994, 1995, 1996 AND 1998	-	-

ANALYSIS OF INVESTMENTS IN SHARES
ASSOCIATES

CONSOLIDATED

AUDITED INFORMATION

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	COMPANY NAME	MAIN ACTIVITIES	NUMBER OF SHARES	%	TOTAL AMOUNT (Thousands of Mexican Pesos)	
					ACQUISITION COST	BOOK VALUE
1	ARGOS COMUNICACION, S.A. DE C.V.	OPERATION AND/OR BROADCASTING OF T.V.	33,000,000	30.00	137,000	50,400
2	CABLEMAS, S.A. DE C.V.	TV CABLE TRANSMISSION	49	49.00	2,829,486	3,208,265
3	CENTROS DE CONOCIMIENTO TECNOLOGICO, S.A. DE C.V.	EDUCATION	5,317,900	15.07	55,000	55,000
4	CONTROLADORA VUELA COMPAÑÍA DE AVIACIÓN, S.A. DE C.V.	CARRIER AIRLINE	15	25.00	325,270	202,949
5	DIBUJOS ANIMADOS MEXICANOS DIAMEX, S.A. DE C.V.	PRODUCTION OF ANIMATED CARTOONS	1,735,560	49.00	4,384	794
6	EDITORIAL CLIO, LIBROS Y VIDEOS, S.A. DE C.V.	PUBLISHING AND PRINTING OF BOOKS AND MAGAZINES	3,227,050	30.00	32,270	13,937
7	ENDEMOL MEXICO, S.A. DE C.V.	COMMERCIALIZATION OF TELEVISION PROGRAMMING	25,000	50.00	25	13,260
8	GESTORA DE INVERSIONES AUDIOVISUALES LA SEXTA, S.A.	COMMERCIALIZATION OF TELEVISION PROGRAMMING	11,546,405	40.00	2,451,051	1,238,576
9	MAS FONDOS, S.A. DE C.V.	MUTUAL FUND DISTRIBUTION COMPANY	99,758	40.84	99,758	4,910
10	OCESA ENTRETENIMIENTO, S.A. DE C.V.	LIVE ENTERTAINMENT IN MEXICO	14,100,000	40.00	1,062,811	448,158
11	TELEVISIA EMI MUSIC, S.A DE C.V.	MUSIC RECORDING	25	50.00	25	(12,032)
12	TELEVISION INTERNACIONAL, S.A. DE C.V.	TV CABLE TRANSMISSION	4,343,399	50.00	1,028,822	324,508

13	TELEVISORA DEL YAQUI, S.A. DE C.V.	OPERATION AND/OR BROADCASTING OF T.V.	4,124,986	15.00	412	6,489
	TOTAL INVESTMENT IN ASSOCIATES				8,026,314	5,555,214
	OTHER PERMANENT INVESTMENTS					2,560,370
	TOTAL				8,026,314	8,115,504

CREDITS BREAK DOWN
(Thousands of Mexican Pesos)

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AMORTIZATION C

CREDIT TYPE / INSTITUTION	WITH FOREIGN INSTITUTION	DATE OF CONTRACT	AMORTIZATION DATE	INTEREST RATE	CURRENT YEAR	UNTIL 1 YEAR
BANKS						
FOREIGN TRADE						
SECURED						
COMMERCIAL						
BANKS						
BANAMEX, S.A.	NA	4/20/2006	4/20/2016	8.74		
BANAMEX, S.A.	NA	10/22/2004	4/23/2012	10.35		
SANTANDER	NA	4/21/2006	4/21/2016	8.98		
SERFIN						
BANAMEX, S.A.	NA	5/17/2004	5/21/2009	9.70		
BANAMEX, S.A.	NA	5/6/2003	5/1/2008	8.93		480,000
JP MORGAN	YES					
CHASE BANK,						
NA.		12/21/2007	12/21/2012	5.34		
BANK OF	YES					
AMERICA		3/31/2000	3/31/2010	5.85		
SUNTRUST	YES					
BANK MIAMI,						
NATIONAL		5/1/1999	4/1/2008	4.50		
BANCO	YES					
SANTANDER		12/15/2007	12/15/2022	1.80		
LEASING	YES					
BANCOLOMBIA,						
S.A.		8/18/2007	12/10/2010	14.07		
LEASING DE	YES					
COLOMBIA		6/28/2004	6/28/2009	13.79		
OTHER						
TOTAL BANKS						
					-	480,000
STOCK MARKET						
LISTED STOCK						
EXCHANGE						
UNSECURED						
SECURED						
PRIVATE						
PLACEMENTS						
UNSECURED						
HOLDERS	NA	5/9/2007	5/11/2037	8.93		

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HOLDERS	YES	9/14/2001	9/13/2011	8.41		
HOLDERS	YES	3/11/2002	3/11/2032	8.94		
HOLDERS	YES	3/18/2005	3/18/2025	6.97		
HOLDERS	YES	9/19/2003	9/19/2013	9.86		
SECURED						
TOTAL STOCK					0	0
MARKET						
SUPPLIERS						
VARIOUS	NA	12/31/2007	12/31/2008			2,117,088
VARIOUS	YES	12/31/2007	12/31/2008			
TOTAL					-	2,117,088
SUPPLIERS						
OTHER LOANS						
WITH COST						
(S103 AND S30)						
VARIOUS						
VARIOUS	YES	9/8/2000	9/8/2015	11.50		
TOTAL OTHER					-	-
LOANS WITH						
COST						
OTHER						
CURRENT						
LIABILITIES						
WITHOUT COST						
(S26)						
VARIOUS	NA					1,861,238
VARIOUS	YES					
TOTAL					-	1,861,238
CURRENT						
LIABILITIES						
WITHOUT COST						
TOTAL					-	4,458,326

CREDIT TYPE / INSTITUTION	WITH FOREIGN INSTITUTION	DATE OF CONTRACT	AMORTIZATION DATE	INTEREST RATE	AMORTIZATION OF CREDITS IN FOREIGN CURRENCY (Thousands of \$) TIME INTERVAL				
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR
BANKS									
FOREIGN TRADE									
SECURED									

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COMMERCIAL
BANKS

BANAMEX, S.A.	NA	4/20/2006	4/20/2016	8.74					
BANAMEX, S.A.	NA	10/22/2004	4/23/2012	10.35					
SANTANDER	NA								
SERFIN		4/21/2006	4/21/2016	8.98					
BANAMEX, S.A.	NA	5/17/2004	5/21/2009	9.70					
BANAMEX, S.A.	NA	5/6/2003	5/1/2008	8.93					
JP MORGAN	YES	12/21/2007	12/21/2012	5.34					
CHASE BANK, NA.									2,457,495
BANK OF AMERICA	YES	3/31/2000	3/31/2010	5.85					
SUNTRUST	YES	5/1/1999	4/1/2008	4.50	547	547	27,568		
BANK MIAMI, NATIONAL					4,369				
BANCO SANTANDER	YES	12/15/2007	12/15/2022	1.80	1,334	1,401	1,474	1,549	33,588
LEASING	YES	8/18/2007	12/10/2010	14.07					
BANCOLOMBIA, S.A.					2,338	2,705	5,663		
LEASING DE COLOMBIA	YES	6/28/2004	6/28/2009	13.79	62	208			

OTHER

TOTAL BANKS					-	8,650	4,861	34,705	1,549	2,491,083
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STOCK MARKET
LISTED STOCK
EXCHANGE

UNSECURED

SECURED

PRIVATE

PLACEMENTS

UNSECURED

HOLDERS NA 5/9/2007 5/11/2037 8.93

HOLDERS YES 9/14/2001 9/13/2011 8.41 785,863

HOLDERS YES 3/11/2002 3/11/2032 8.94 3,276,660

HOLDERS YES 3/18/2005 3/18/2025 6.97 6,553,320

HOLDERS YES 9/19/2003 9/19/2013 9.86 122,886

SECURED

TOTAL STOCK

MARKET

SUPPLIERS

VARIOUS NA 12/31/2007 12/31/2008

VARIOUS YES 12/31/2007 12/31/2008 2,340,431

TOTAL

SUPPLIERS -2,340,431 - - - -

OTHER LOANS

WITH COST

(S103 AND S30)										
VARIOUS										
VARIOUS	YES	9/8/2000	9/8/2015	11.50	97,696	109,543	122,826	137,720	665,045	
TOTAL OTHER										
LOANS WITH										
COST										
					-	97,696	109,543	122,826	137,720	665,045
OTHER										
CURRENT										
LIABILITIES										
WHITHOUT										
COST (S26)										
VARIOUS	NA									
VARIOUS	YES				747,693					
TOTAL										
CURRENT										
LIABILITIES										
WHITHOUT										
COST										
					-	747,693	-	-	-	-
TOTAL										
					-3,194,470	114,404	157,531	925,132	13,108,994	

NOTES

THE EXCHANGE RATES FOR THE CREDITS
DENOMINATED IN FOREIGN CURRENCY WERE AS
FOLLOWS:

	\$	10.9222	PESOS
PER U.S. DOLLAR			
		0.0054	PESOS
PER COLOMBIAN PESO			
		0.0219	PESOS
PER CHILEAN PESO			

MONETARY FOREIGN CURRENCY POSITION

(Thousands of Mexican Pesos)

CONSOLIDATED

AUDITED INFORMATION

TRADE BALANCE	DOLLARS		OTHER CURRENCIES		Final Printing
	THOUSANDS OF DOLLARS	THOUSANDS OF PESOS	THOUSANDS OF DOLLARS	THOUSANDS OF PESOS	TOTAL THOUSANDS OF PESOS
MONETARY ASSETS	2,110,165	23,047,644	198,315	2,166,036	25,2
LIABILITIES POSITION	1,758,217	19,203,598	68,670	750,027	19,9
SHORT-TERM LIABILITIES POSITION	238,010	2,599,593	63,557	694,182	3,2
LONG-TERM LIABILITIES POSITION	1,520,207	16,604,005	5,113	55,845	16,6
NET BALANCE	351,948	3,844,046	129,645	1,416,009	5,2

NOTES

MONETARY ASSETS INCLUDE U.S.\$192,426 DOLLARS OF LONG-TERM TEMPORARY INVESTMENTS.

THE EXCHANGE RATES USED FOR TRANSLATION WERE AS FOLLOWS :

10.9222	PESOS PER U.S. DOLLAR
PS.	
15.9339	PESOS PER EURO
3.4684	PESOS PER ARGENTINEAN PESO
0.0219	PESOS PER CHILEAN PESO
10.9222	PESOS PER PANAMANIAN BALBOA
0.0054	PESOS PER COLOMBIAN PESO
3.6443	PESOS PER PERUVIAN NUEVO SOL
10.9222	PESOS PER ECUADORIAN SUCRE
0.0050	PESOS PER VENEZUELAN BOLIVAR
8.8000	PESOS PER SWISS FRANC
0.5091	PESOS PER URUGUAYAN PESO

THE FOREIGN CURRENCY OF LONG-TERM LIABILITIES FOR PS.16,659,850 IS REPORTED AS FOLLOWS:

PS. 14,306,061

REF S27 LONG-TERM
LIABILITIES

REF S69 OTHER PS. 2,353,789

LONG-TERM LIABILITIES

RESULT FROM MONETARY POSITION

(Thousands of Mexican Pesos)

AUDITED INFORMATION	MONETARY ASSETS	MONETARY LIABILITIES	(ASSET) LIABILITY MONETARY POSITION	CONSOLIDATED Final Printing	
				MONTHLY INFLATION	MONTHLY PROFIT AND (LOSS)
JANUARY	46,179,211		28,070,275		(18,108,936) 0.51
FEBRUARY	38,112,209		20,096,022		(18,016,187) 0.27
MARCH	44,383,732		30,401,078		(13,982,654) 0.21
APRIL	46,105,289		27,332,084		(18,773,205)(0.05)
MAY	44,203,119		30,668,860		(13,534,259)(0.48)
JUNE	46,171,660		35,131,805		(11,039,855) 0.12
JULY	41,886,706		30,702,183		(11,184,523) 0.42
AUGUST	41,219,676		31,122,017		(10,097,659) 0.40
SEPTEMBER	39,737,705		30,925,072		(8,812,633) 0.77
OCTOBER	39,425,386		30,662,932		(8,762,454) 0.38
NOVEMBER	38,831,674		31,839,798		(6,991,876) 0.70
DECEMBER	39,002,331		32,907,074		(6,095,257) 0.41
RESTATEMENT					-
CAPITALIZATION					-
FOREIGN CORP.					-
OTHER					-
TOTAL					

OTHER
CONCEPTS:
CAPITALIZED RESULT FOR MONETARY
POSITION

NOTES

THE AMOUNT REFLECTED IN "OTHER"
INCLUDES: (PS.135,548), FROM MONE-
TARY POSITION
DERIVED FROM DEFERRED TAXES, WHICH WAS CLASSI-
FIED IN THE DEFERRED INCOME TAX PROVISION IN ACCORDANCE
WITH THE GUIDELINES PROVIDED BY
MEXICAN NFR NIF D-4 FOR DEFERRED
TAXES, PS.110,029 OF A MONETARY EFFECT
ACCOUNTED FOR AS ACCUMU-
LATED OTHER COMPREHENSIVE RESULT AND PS. 128,594,
REGISTERED IN
OTHER EXPENSES NET.

DEBT INSTRUMENTS

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

FINANCIAL LIMITED BASED IN
ISSUED DEED AND/OR TITLE

THE AGREEMENTS OF THE U.S.\$300 MILLION (OF WHICH APPROXIMATELY U.S.\$71.9 MILLION ARE OUTSTANDING AS OF DECEMBER 31, 2007), THE U.S.\$600 MILLION SENIOR NOTES, THE U.S.\$300 MILLION SENIOR NOTES AND THE PS.4,500 MILLION SENIOR NOTES ISSUED BY GRUPO TELEVISIA, S.A.B., WITH MATURITY IN 2011, 2025, 2032 AND 2037, RESPECTIVELY, CONTAIN CERTAIN COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND ITS SUBSIDIARIES ENGAGED IN TELEVISION OPERATIONS TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS OR SIMILAR TRANSACTIONS.

THE AGREEMENT OF THE U.S.\$300 MILLION SENIOR NOTES (OF WHICH APPROXIMATELY U.S.\$11.3 MILLION ARE OUTSTANDING AS OF DECEMBER 31, 2007), ISSUED BY INNOVA, S. DE R.L. DE C.V. ("INNOVA"), WITH MATURITY IN 2013, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF INNOVA AND ITS RESTRICTED SUBSIDIARIES WITH RESPECT TO INDEBTEDNESS, LIENS, SALES AND LEASEBACKS, RESTRICTED PAYMENTS, ASSET SALES, AND CERTAIN MERGERS, CONSOLIDATIONS OR SIMILAR TRANSACTIONS.

ACTUAL SITUATION OF
FINANCIAL
RESTRICTIONS

AT DECEMBER 31, 2007, THE GROUP WAS IN COMPLIANCE WITH THE FINANCIAL RESTRICTIONS OF THE CONTRACTS RELATED TO THE LONG-TERM SENIOR NOTES DESCRIBED ABOVE.

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

PLANT OR CENTER	ECONOMIC ACTIVITY	PLANT CAPACITY	UTILIZATION (%)	
TELEVISION:			0	0
CORPORATIVO SANTA FE	HEADQUARTERS		0	0
TELEVISA SAN ANGEL	PRODUCTION AND BROADCASTING PROGRAMMING.		0	0
TELEVISA CHAPULTEPEC	PRODUCTION AND BROADCASTING PROGRAMMING.		0	0
REAL ESTATE	LAND AND UNOCCUPIED BUILDING, PARKING LOTS, ADMINISTRATIVE OFFICES, RADIO ANTENNAS, TELEVISION STATION FACILITIES.		0	0
TRANSMISSION STATIONS	BROADCAST STATIONS.		0	0
PUBLISHING:			0	0
EDITORIALS	ADMINISTRATION, SALES, PRODUCTION, STORAGE AND DISTRIBUTION OF MAGAZINES AND NEWSPAPERS.		0	0
RADIO:			0	0
SISTEMA RADIOPOLIS, S.A. DE C.V.	BROADCAST STATIONS.		0	0
CABLE TELEVISION:			0	0
CABLEVISION, S.A. DE C.V.	CABLE TELEVISION, SIGNAL CONDUCTION AND TRANSMISSION EQUIPMENT.		0	0
OTHER BUSINESSES:			0	0
IMPULSORA DEL DEPORTIVO - NECAXA, S.A. DE C.V. AND CLUB	SOCCER, SOCCER TEAMS, TRAINING FACILITIES, ADMINISTRATIVE OFFICES AND		0	0
DE FUTBOL AMERICA, S.A. DE C.V.	THE AZTECA STADIUM.		0	0

NOTES

MAIN RAW MATERIALS

AUDITED INFORMATION	CONSOLIDATED				Final
	DOMESTIC	MAIN SUPPLIERS	FOREIGN	MAIN SUPPLIERS	Printing COST (%)
PROGRAMS AND FILMS	ALAMEDA				
	FILMS, S.A.				0.68
	CINEMATOGRAFICA RODRIGUEZ, S.A.				0.75
	DISTRIBUIDORA MUNDIAL DE VIDEOS, S.A.				0.16
	COMISION CENTRAL SINDICALIZADA DISTRIBUIDORA ROMARI, S.A. DE C.V.				0.68
	F. MIER, S.A.				0.04
	GUSSI, S.A. DE C.V.				1.14
	GREGORIO WALERSTEIN WEINSTOCK				0.14
	NUVISION, S.A.				3.18
	PELICULAS Y VIDEOS INTERNACIONALES				0.22
	PELICULAS RODRIGUEZ, S.A.				0.60
	GALUBI, S.A.				0.29
	SECINE, S.A. DE C.V.				0.50
	PRODUCCIONES MOTOUK, S.A.				0.24
	PRODUCCIONES AGUILA, S.A.				0.15
PRODUCTORA FILMICA REAL, S.A.				0.13	

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OTHER			1.91
	PROGRAMS AND FILMS	ALLIANCE ATLAN- TIS INTERNATIONAL DISTRIBUTION	NO 0.87
		BUENAVISTA INTERNATIONAL, INC.	NO 0.65
		CONSTELLATION PICTURES, INC.	NO 0.45
		CROMOSOMA, S.A.	NO 0.23
		DREAMWORKS LLC.	NO 2.54
		G. TEN CORPORATION, INC.	NO 0.17
		HALLMARK ENTER- TAINMENT	NO 0.47
		INDEPENDENT INTERNATIONAL T.V. INC.	NO 1.48
		MARATHON INTERNATIONAL	NO 0.14
		METRO GOLDWYN MAYER INTERNATI- ONAL	NO 4.75
		MORGAN CREEK INTERNATIONAL, INC.	NO 0.19
		MOVIEMEX INTERNATIONAL, INC.	NO 1.03
		MTV NETWORKS A DIVISION OF VIACON, INT.	NO 2.28
		MULTIFILMS BV	NO 1.51
		NELVANA INTERNATIONAL LIMITED	NO 0.83
		PARAMOUNT PICTURES , CORP.	NO 1.87
		POKEMON USA, INC.	NO 0.17
		SONORAFORD,	

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		LLC.	NO	0.25
		SONY PICTURES TELEVISION		
		INTERNATIONAL STUDIO CANAL	NO	13.04
		IMAGE TELEMUNDO	NO	0.15
		INTERNATIO- NAL, LLC.	NO	1.11
		TOEI ANIMATION		
		CO., LTD TOP	NO	0.41
		ENTERTAINMENT PRODUCTS	NO	2.88
		TWENTIETH CEN- TURY FOX, INC.	NO	6.40
		UNIVERSAL STUDIOS INTER- NATIONAL, B.V.	NO	14.82
		WARNER BROS. INTERNATIONAL TELEVISION	NO	21.70
		VENTURA FILMS		
		DISTRIBUTORS B.V.	NO	0.29
		TV ASAHI CORPORATION	NO	0.19
		CBS STUDIOS, INC.	NO	5.12
		CORPORACION FILMICA		
		MEXICANA	NO	0.05
		HASBRO, S.A.	NO	0.07
		NEW MAGIC COMUNICATIONS, INC.	NO	0.08
		PORCHLIGHT ENTERTAINMENT, INC.	NO	0.22
		ZACH MOTION PICTURES, INC.	NO	0.19
		OTHER		2.46
COAXIAL CABLE RG MAYA 60	NACIONAL DE CONDUCTORES, S.A. DE C.V.			3.29
	HILTI BOLT	HILTI MEXICANA,		

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		S.A. DE C.V.	NO	0.01
		SWITCH	CABLENETWORK	
			MEXICO	NO
		TWO OUTLET	TVC	YES
		DEVICE AC 200	CORPORATION	
		DECODER	MOTOROLA, INC.	NO
COUCHE PAPER	BULKLEY DUNTON			47.90
	MAG PAPER			3.11
	PAPELERA			0.42
	PROGRESO,			
	S.A.			0.55
	SUMINISTROS			
	BROM, S.A.			0.25
	TORRAS PAPEL,			
	S.A.			0.17
	PAPELERA			
	LOZANO			0.13
	PAPELES			
	PLANOS			0.28
	COUCHE PAPER	STORAM ENSON	YES	5.01
		BULKLEY	YES	30.32
		DUNTON		
		M REAL	YES	3.44
		MYLLLIKOSKI		
		PAPEL	YES	6.52
		COPAPER	YES	0.27
		BOWATER, INC.	YES	0.19
		UPM	YES	12.98
		INPACEL	YES	0.23
		BURGO	NO	0.30
PAPER AND IMPRESSION	PRODUCTORA CO-			
	MERCIALIZADORA			
	Y			
	EDITORES DE LI-			
	BROS , S.A. DE C.V.			8.55
	OFFSET			
	MULTICOLOR			
	S.A.			14.24
	IMPRESOS MOINO			1.77
	PROCESOS IND			
	DE PAPEL, S.A.			1.79
	BARNICES PARA			
	EDICIONES DE			
	LIBROS, S.A.			0.67
	SERVICIOS PRO-			
	FESIONALES			
	DE IMPRESIÓN,			
	S.A. DE C.V.			1.95
	METROCOLOR			
	DE MEXICO			0.72

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REPRODUCCIONES FOTOMICANICAS GRAFICA LA PRENSA, S.A. QUEBECOR WORLD MEXICO REFORSA METROCOLOR FORMADORES Y EDITORES DE LIBROS LITOGRAFICA ROMA, S.A.					2.01
					0.16
					0.92
					3.34
					0.40
					1.09
					0.18
	PAPER AND IMPRESSION	PRO-OFFSET EDITORIAL, LTDA. EDITORES, S.A. EDITORIAL LA PATRIA, S.A. PRINTER COLOMBINA, S.A. QUEBECOR BULKLEY DUNTON GRUPO OP GRAFICAS, S.A. ZETTA COMUNICACIONES, S.A	YES YES YES YES YES YES YES YES		0.82 0.84 0.86 0.93 5.89 9.11 2.18 0.04

NOTES

SALES DISTRIBUTION BY PRODUCT

SALES

CONSOLIDATED

AUDITED INFORMATION

Final
Printing

MAIN PRODUCTS	NET SALES		MARKET SHARE (%)	TRADEMARKS	MAIN CUSTOMERS
	VOLUME (THOUSANDS)	AMOUNT			
DOMESTIC SALES INTERSEGMENT ELIMINATIONS		(1,117,458)			
TELEVISION BROADCASTING: ADVERTISED TIME SOLD (HALF HOURS)	6	20,575,615			TELEFONOS DE MEXICO, S.A.B. DE C.V. COMPAÑÍA PROCTER & GAMBLE DE MEXICO, S. DE R. L. DE C.V. BIMBO, S.A. DE C.V. DANONE DE MEXICO, S.A. DE C.V. THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO SABRITAS, S. DE R.L. DE C.V. KIMBERLY CLARK DE MEXICO, S.A. DE C.V. MARCAS NESTLE, S.A. DE C.V. PEPSI COLA MEXICANA, S. DE R.L. DE C.V. PRODUCCIONES INFOVISION, S.A. DE C.V. COMPAÑÍA CERVECERA DEL TROPICO, S.A. DE C.V. KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. VARIOUS
OTHER INCOME		119,865			

PAY TELEVISION
NETWORKS:
SALE OF SIGNALS

1,150,802

T.V. CABLE, S.A. DE
C.V.
CABLEVISION DE
SALTILLO, S.A. DE C.V.
MEGA CABLE, S.A. DE
C.V.
OPERADORA DEL
PACIFICO DE CABLE,
S.A. DE C.V.
TELEVISION
INTERNACIONAL, S.A.
DE C.V.
OPERADORA DE
CABLE DE
OCCIDENTE, S.A. DE
C.V.
TELEVICABLE DEL
CENTRO, S.A. DE C.V.
CABLE
COMUNICACIÓN DE
MERIDA, S.A. DE C.V.
CABLE NET
INTERNATIONAL, S.A.
DE C.V.
TELECABLE DE
CHIHUAHUA, S.A. DE
C.V.
MICROSOFT MEXICO,
S. DE R.L. DE C.V.
TOYOTA MOTORS
SALE DE MEXICO, S.
DE R.L. DE C.V.
PEGASO PCS, S.A. DE
C.V.
SUAVE Y FACIL, S.A.
DE C.V.
TELEFONOS DE
MEXICO, S.A.B. DE
C.V.
COMBE DE MEXICO, S.
DE R.L. DE C.V.
LG ELECTRONICS
MEXICO, S.A. DE C.V.
DISTRIBUIDORES
TOYOTA MEXICO, A.C.
FORD MOTOR
COMPANY, S.A. DE
C.V.

ADVERTISED TIME
SOLD

226,816

PUBLISHING: MAGAZINE CIRCULATION	57,702	879,862	TV Y NOVELAS MAGAZINE, MEN'S HEALTH MAGAZINE, VANIDADES MAGAZINE COSMOPOLITAN MAGAZINE NATIONAL GEOGRAPHIC MAGAZINE TU MAGAZINE REBELDE MAGAZINE SOY AGUILA MAGAZINE AUTOMOVIL PANAMERICANO MAGAZINE MUY INTERESANTE MAGAZINE BIG BANG MAGAZINE	GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS)
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