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GRUPO TELEVISAS A
 Form 6-K
 June 18, 2004

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 OR 15d-16
 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2004

GRUPO TELEVISAS, S.A.

 (Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.

 (Address of principal executive offices)

(Indicate by check mark whether the registrant files or will
 file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F	<input checked="" type="checkbox"/>	Form 40-F
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(Indicate by check mark whether the registrant by furnishing
 the information contained in this Form is also furnishing the
 information to the Commission pursuant to Rule 12g3-2(b) under the
 Securities Exchange Act of 1934.)

Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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(If "Yes" is marked indicate below the file number assigned to
 the registrant in connection with Rule 12g-3-2(b): 82.)

[TELEVISAS LOGO]

PRESS RELEASE
 FOR IMMEDIATE RELEASE

 FITCH UPGRADED GRUPO TELEVISAS'S LONG-TERM FOREIGN CURRENCY
 RATING TO "BBB" FROM "BBB-" AND AFFIRMED OUTLOOK AT STABLE

Mexico City, June 17, 2004 - Grupo Televisa, S.A. ("Televisa," NYSE: TV;
 BMV: TLEVISACPO) announced today that Fitch Ratings has upgraded its
 long-term foreign currency rating to "BBB" from "BBB-" and affirmed its
 outlook at stable.

This rating action follows the announcement that Fitch has assigned country
 ceiling ratings above the long-term foreign currency rating of the

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sovereign for certain countries across the globe, including Mexico. As a result of this announcement, Televisa is one rating level above Mexico's sovereign long-term foreign currency rating.

Grupo Televisa, S.A., is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and show business promotions, feature film production and distribution, and the operation of a horizontal Internet portal. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

This press release contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in "Item 3. Key Information - Forward-Looking Statements" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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CONTACTS:

INVESTOR RELATIONS:
Michel Boyance / Alejandro Eguiluz
Grupo Televisa, S.A.
Av. Vasco de Quiroga No. 2000
Colonia Santa Fe
01210 Mexico, D.F.
(5255) 5261-2000

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISIA, S.A.

(Registrant)

Dated: June 18, 2004

By /s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen
Title: Controller, Vice-President