

WAGNER KARL B
Form 4
February 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER KARL B

2. Issuer Name and Ticker or Trading Symbol
PEDIATRIX MEDICAL GROUP INC [PDX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1301 CONCORD TERRACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

SUNRISE, FL 33323-2825

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2006		M		37,500	A	\$ 61.97
Common Stock	02/08/2006		S ⁽¹⁾		15,500	D	\$ 92
Common Stock	02/08/2006		S ⁽¹⁾		700	D	\$ 92.01
Common Stock	02/08/2006		S ⁽¹⁾		500	D	\$ 92.05
Common Stock	02/08/2006		S ⁽¹⁾		4,100	D	\$ 92.25

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Common Stock	02/08/2006	S ⁽¹⁾	2,200	D	\$ 92.26	57,215.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	1,900	D	\$ 92.27	55,315.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	2,100	D	\$ 92.28	53,215.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	900	D	\$ 92.29	52,315.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	4,050	D	\$ 92.3	48,265.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	300	D	\$ 92.31	47,965.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	300	D	\$ 92.32	47,665.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	300	D	\$ 92.34	47,365.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	600	D	\$ 92.37	46,765.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	400	D	\$ 92.38	46,365.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	700	D	\$ 92.4	45,665.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	200	D	\$ 92.46	45,465.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	700	D	\$ 92.49	44,765.0196	D
Common Stock	02/08/2006	S ⁽¹⁾	2,050	D	\$ 92.5	42,715.0196	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)							Common Stock	
\$ 61.97					02/08/2006			
	M				37,500	05/20/2005 05/20/2014		37,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAGNER KARL B 1301 CONCORD TERRACE SUNRISE, FL 33323-2825			Chief Financial Officer	

Signatures

KARL B
WAGNER 02/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Options granted pursuant to the Company's 2004 Incentive Compensation Plan.
- (1) This sale has been executed pursuant to a Rule 10b5-1 trading plan adopted by the reporting person effective December 14, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.